

Fiscal Year 2022-23 - Budget vs. Actual Report - June 2023 - Accrual Basis

	Approved	YTD	Projected	Projected	Projected			Notes
	Budget	Total - 6/30/2023		Based on Enrollment of 310 Students	Total	Variance		
<b>Revenue</b>								
<b>4100 State Grants</b>								
4101 Per Pupil General Education	4,122,640.00	4,544,981.20	0.00	0.00	4,544,981.20	422,341.20		Will need final reconciliation from RCSD
4102 Per Pupil Special Education	964,500.00	1,430,423.10	0.00	0.00	1,430,423.10	465,923.10		Will need final reconciliation from RCSD
<b>Total 4100 State Grants</b>	<b>\$ 5,087,140.00</b>	<b>\$ 5,975,404.30</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,975,404.30</b>	<b>\$ 888,264.30</b>		
<b>4200 Federal Grants</b>								
4201 IDEA Special Needs	64,000.00	108,689.10	0.00	0.00	108,689.10	44,689.10		Additional IDEA will be received above original budget.
4202 Title I	149,339.00	149,339.00	0.00	0.00	149,339.00	0.00		
4203 Title IIA	17,523.00	17,523.00	0.00	0.00	17,523.00	0.00		
4204 Title IV	11,201.00	11,201.00	0.00	0.00	11,201.00	0.00		
4205 CSP	45,000.00	0.00	0.00	0.00	0.00	-45,000.00		Was not eligible for CSP in CY.
4206 E-Rate	64,000.00	36,962.37	0.00	0.00	36,962.37	-27,037.63		Actual cash received. Working on reconciliation to budget.
4210 CRRSA (ESSER II)	0.00	0.00	0.00	0.00	0.00	0.00		
4209 CRRSA (ESSERII)/ARP (ESSER)/CSP	553,653.00	500,000.00	0.00	0.00	500,000.00	-53,653.00		Still working on final reconciliation of what will carryover to n
<b>Total 4200 Federal Grants</b>	<b>\$ 904,716.00</b>	<b>\$ 823,714.47</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 823,714.47</b>	<b>-\$ 81,001.53</b>		
<b>4300 Contributions &amp; Donations</b>								
4301 Restricted Contributions	0.00	140,894.33	0.00	0.00	140,894.33	140,894.33		Current month includes \$10k from Chaparral Glass for Athletics.
4302 Unrestricted Contributions	0.00	0.00	0.00	0.00	0.00	0.00		
4303 NGLC Grant	0.00	0.00	0.00	0.00	0.00	0.00		
4304 Farash Foundation	0.00	0.00	0.00	0.00	0.00	0.00		
4304a GRHF Grant	61,167.00	61,167.00	0.00	0.00	61,167.00	0.00		
4305 Fundraising	100,000.00	26,209.25	0.00	0.00	26,209.25	-73,790.75		
4306 In-kind Revenue	47,000.00	42,211.78	0.00	0.00	42,211.78	-4,788.22		
<b>Total 4300 Contributions &amp; Donations</b>	<b>\$ 208,167.00</b>	<b>\$ 270,482.36</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 270,482.36</b>	<b>\$ 62,315.36</b>		
<b>4400 Fundraising</b>								
4401 Fundraising Events	0.00	66,477.20	0.00	0.00	66,477.20	66,477.20		Gala
<b>Total 4400 Fundraising</b>	<b>\$ 0.00</b>	<b>\$ 66,477.20</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 66,477.20</b>	<b>\$ 66,477.20</b>		
<b>4500 Interest Income</b>								
4501 Interest Income	0.00	60,769.19	0.00	0.00	60,769.19	60,769.19		Since 10/27/22
<b>Total 4500 Interest Income</b>	<b>0.00</b>	<b>60,769.19</b>	<b>0.00</b>	<b>0.00</b>	<b>60,769.19</b>	<b>60,769.19</b>		
<b>4600 Other Revenue</b>								
4606 School Store Revenue	0.00	42,529.06	0.00	0.00	42,529.06	42,529.06		
<b>Total 4600 Other Revenue</b>	<b>0.00</b>	<b>42,529.06</b>	<b>0.00</b>	<b>0.00</b>	<b>42,529.06</b>	<b>42,529.06</b>		
<b>Total Revenue</b>	<b>\$ 6,200,023.00</b>	<b>\$ 7,239,376.57</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 7,239,376.57</b>	<b>\$ 1,039,353.57</b>		
<b>Expenditures</b>								
<b>2200 Misc. Payables</b>								
2201 Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Total 2200 Misc. Payables</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		
<b>5000 Compensation</b>								
Total 5100 Administrative Staff	\$ 496,256.00	\$ 477,725.96	\$ 0.00	\$ 0.00	\$ 477,725.96	\$ (18,530.04)		
Total 5200 Instructional Staff	\$ 2,686,389.00	\$ 2,583,388.20	\$ 0.00	\$ 0.00	\$ 2,583,388.20	\$ (103,000.80)		
<b>Total 5000 Compensation</b>	<b>\$ 3,182,645.00</b>	<b>\$ 3,061,114.16</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 3,061,114.16</b>	<b>\$ (121,530.84)</b>		
<b>Total 5300 Other</b>	<b>\$ 78,000.00</b>	<b>\$ 115,827.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 115,827.00</b>	<b>\$ 37,827.00</b>		
<b>Total 5500 Payroll Taxes and Benefits</b>	<b>\$ 288,618.00</b>	<b>\$ 275,764.48</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 275,764.48</b>	<b>\$ (12,853.52)</b>		
<b>Total 5600 Employee Benefits</b>	<b>\$ 326,845.00</b>	<b>\$ 329,715.25</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 329,715.25</b>	<b>\$ 2,870.25</b>		
<b>Total 5700 Retirement &amp; Pension</b>	<b>\$ 82,236.00</b>	<b>\$ 78,593.46</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 78,593.46</b>	<b>\$ (3,642.54)</b>		

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	Approved	YTD	Projected	Projected	Projected	
	Budget	Total - 6/30/2023		Based on Enrollment of 310 Students	Total	Variance
<b>TOTAL Comp, Taxes, Benefits, Bonus, Retirement</b>	\$ 3,958,344.00	\$ 3,861,014.35	\$ 0.00	\$ 0.00	\$ 3,861,014.35	\$ (97,329.65)
Total 6100 General Administrative	\$ 125,530.00	\$ 116,307.04	\$ 0.00	\$ 0.00	\$ 116,307.04	\$ (9,222.96)
Total 6200 Insurance	\$ 72,568.00	\$ 72,771.00	\$ 0.00	\$ 0.00	\$ 72,771.00	\$ 203.00
Total 6300 Professional Services	\$ 229,400.00	\$ 205,266.29	\$ 0.00	\$ 0.00	\$ 205,266.29	\$ (24,133.71)
Total 6400 Professional Development	\$ 58,000.00	\$ 57,656.25	\$ 0.00	\$ 0.00	\$ 57,656.25	\$ (343.75)
Total 6500 Recruitment	\$ 116,000.00	\$ 123,868.54	\$ 0.00	\$ 0.00	\$ 123,868.54	\$ 7,868.54
Total 6600 Fundraising Expenses/External Relations	\$ 0.00	\$ 41,651.43	\$ 0.00	\$ 0.00	\$ 41,651.43	\$ 41,651.43
Total 7100 Curriculum and Classroom	\$ 380,666.00	\$ 467,344.40	\$ 0.00	\$ 0.00	\$ 467,344.40	\$ 86,678.40
Total 7200 Enrichment Programs	\$ 20,000.00	\$ 43,188.88	\$ 0.00	\$ 0.00	\$ 43,188.88	\$ 23,188.88
Total 8100 Facility Operations & Maintenance	\$ 702,392.00	\$ 703,707.81	\$ 0.00	\$ 0.00	\$ 703,707.81	\$ 1,315.81
Total 8200 Technology/Telecommunication Expense	\$ 139,408.00	\$ 159,104.11	\$ 0.00	\$ 0.00	\$ 159,104.11	\$ 19,696.11
Total 8800 Miscellaneous Expenses	\$ 1,025.00	\$ 23,811.21	\$ 0.00	\$ 0.00	\$ 23,811.21	\$ 22,786.21
Total 8900 Depreciation Expense & Amortization	\$ 126,000.00	\$ 113,860.20	\$ 0.00	\$ 0.00	\$ 113,860.20	\$ (12,139.80)
<b>Total Operating Expenditures</b>	<b>\$ 5,929,333.00</b>	<b>\$ 5,989,551.51</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,989,551.51</b>	<b>\$ 60,218.51</b>
Total 1500 Fixed Assets	\$ 147,127.00	\$ 218,957.53	\$ 0.00	\$ 0.00	\$ 218,957.53	\$ 71,830.53
<b>Total revenues</b>	<b>\$ 6,200,023.00</b>	<b>\$ 7,239,376.57</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 7,239,376.57</b>	<b>\$ 1,039,353.57</b>
<b>Operating expenses</b>	<b>\$ 5,929,333.00</b>	<b>\$ 5,989,551.51</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 5,989,551.51</b>	<b>\$ 60,218.51</b>
<b>Depreciation</b>	<b>\$ 126,000.00</b>	<b>\$ 113,860.20</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 113,860.20</b>	<b>-\$ 12,139.80</b>
<b>Fixed assets</b>	<b>\$ 147,127.00</b>	<b>\$ 218,957.53</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 218,957.53</b>	<b>\$ 71,830.53</b>
<b>Subtotal</b>	<b>\$ 249,563.00</b>	<b>\$ 1,144,727.74</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,144,727.74</b>	<b>\$ 895,164.74</b>

Notes