# Fiscal Year 2022-23 -  Budget vs. Actual Report - March 2023 - Accrual Basis

| | Approved Budget | YTD Total - 3/31/2023 | Projected 4/1/23 - 6/30/23 | Projected Based on Enrollment of 310 Students | Projected Total | Variance | Notes |
|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | |
| **4100 State Grants** | | | | | | | |
| **4101 Per Pupil General Education** | 4,122,640.00 | 3,091,980.00 | 1,030,660.00 | 284,320.00 | 4,406,960.00 | 284,320.00 | Increased projection by 20 students. |
| **4102 Per Pupil Special Education** | 964,500.00 | 723,375.00 | 241,125.00 | 349,784.00 | 1,314,284.00 | 349,784.00 | Based on current high cost aid computation received. |
| **Total 4100 State Grants** | **$ 5,087,140.00** | **$ 3,815,355.00** | **$ 1,271,785.00** | **$ 634,104.00** | **$ 5,721,244.00** | **$ 634,104.00** | |
| **4200 Federal Grants** | | | | | | | |
| **4201 IDEA Special Needs** | 64,000.00 | 48,000.00 | 16,000.00 | 0.00 | 64,000.00 | 0.00 | |
| **4202 Title I** | 149,339.00 | 112,004.25 | 37,334.75 | 0.00 | 149,339.00 | 0.00 | |
| **4203 Title IIA** | 17,523.00 | 13,142.25 | 4,380.75 | 0.00 | 17,523.00 | 0.00 | |
| **4204 Title IV** | 11,201.00 | 8,400.75 | 2,800.25 | 0.00 | 11,201.00 | 0.00 | |
| **4205 CSP** | 45,000.00 | 33,750.00 | 11,250.00 | 0.00 | 45,000.00 | 0.00 | |
| **4206 E-Rate** | 64,000.00 | 48,000.00 | 16,000.00 | 0.00 | 64,000.00 | 0.00 | |
| **4210 CRRSA (ESSER II)** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| **4209 CRRSA (ESSERII)/ARP (ESSER)/CSP** | 553,653.00 | 415,239.75 | 84,760.25 | 0.00 | 500,000.00 | -53,653.00 | Anticipate $54k carryover to next year. |
| **Total 4200 Federal Grants** | **$ 904,716.00** | **$ 678,537.00** | **$ 172,526.00** | **$ 0.00** | **$ 851,063.00** | **-$ 53,653.00** | |
| **4300 Contributions & Donations** | | | | | | | |
| **4301 Restricted Contributions** | 0.00 | 58,894.33 | 0.00 | 0.00 | 58,894.33 | 58,894.33 | Current month - RACF - $9k for Music program, Cornelia T. Bailey - $13k for Music program. |
| **4302 Unrestricted Contributions** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| **4303 NGLC Grant** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| **4304 Farash Foundation** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| **4304a GRHF Grant** | 61,167.00 | 45,875.25 | 15,291.75 | 0.00 | 61,167.00 | 0.00 | |
| **4305 Fundraising** | 100,000.00 | 28,194.88 | 0.00 | 0.00 | 28,194.88 | -71,805.12 | |
| **4306 In-kind Revenue** | 47,000.00 | 42,211.78 | 0.00 | 0.00 | 42,211.78 | -4,788.22 | |
| **Total 4300 Contributions & Donations** | **$ 208,167.00** | **$ 175,176.24** | **$ 15,291.75** | **$ 0.00** | **$ 190,467.99** | **-$ 17,699.01** | |
| **4400 Fundraising** | | | | | | | |
| **4401 Fundraising Events** | 0.00 | 17,500.00 | 0.00 | 0.00 | 17,500.00 | 17,500.00 | Gala |
| **Total 4400 Fundraising** | **$ 0.00** | **$ 17,500.00** | **$ 0.00** | **$ 0.00** | **$ 17,500.00** | **$ 17,500.00** | |
| **4500 Interest Income** | | | | | | | |
| **4501 Interest Income** | 0.00 | 30,886.72 | 15,000.00 | 0.00 | 45,886.72 | 45,886.72 | Since 10/27/22 |
| **Total 4500 Interest Income** | **0.00** | **30,886.72** | **15,000.00** | **0.00** | **45,886.72** | **45,886.72** | |
| **4600 Other Revenue** | | | | | | | |
| **4606 School Store Revenue** | 0.00 | 31,923.00 | 0.00 | 0.00 | 31,923.00 | 31,923.00 | |
| **Total 4600 Other Revenue** | **0.00** | **31,923.00** | **0.00** | **0.00** | **31,923.00** | **31,923.00** | |
| **Total Revenue** | **$ 6,200,023.00** | **$ 4,749,377.96** | **$ 1,474,602.75** | **$ 634,104.00** | **$ 6,858,084.71** | **$ 658,061.71** | |
| | | | | | | | |
| **Expenditures** | | | | | | | |
| **2200 Misc. Payables** | | | | | | | |
| **2201 Loan Payable** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| **Total 2200 Misc. Payables** | **$ 0.00** | **$ 0.00** | **$ 0.00** | **$ 0.00** | **$ 0.00** | **$ 0.00** | |
| **5000 Compensation** | | | | | | | |
| **Total 5100 Administrative Staff** | **$ 496,256.00** | **$ 355,118.06** | **$ 141,137.94** | **$ 0.00** | **$ 496,256.00** | **$ -** | |
| **Total 5200 Instructional Staff** | **$ 2,686,389.00** | **$ 1,845,283.02** | **$ 841,105.98** | **$ 46,000.00** | **$ 2,732,389.00** | **$ 46,000.00** | |
| **Total 5000 Compensation** | **$ 3,182,645.00** | **$ 2,200,401.08** | **$ 982,243.92** | **$ 46,000.00** | **$ 3,228,645.00** | **$ 46,000.00** | |
| **Total 5300 Other** | **$ 78,000.00** | **$ 62,908.00** | **$ 15,092.00** | **$ 0.00** | **$ 78,000.00** | **$ -** | |
| **Total 5500 Payroll Taxes and Benefits** | **$ 288,618.00** | **$ 205,393.73** | **$ 83,224.27** | **$ 4,600.00** | **$ 293,218.00** | **$ 4,600.00** | |
| **Total 5600 Employee Benefits** | **$ 326,845.00** | **$ 247,261.70** | **$ 79,583.30** | **$ 0.00** | **$ 326,845.00** | **$ -** | |
| **Total 5700 Retirement & Pension** | **$ 82,236.00** | **$ 55,265.71** | **$ 26,970.29** | **$ 0.00** | **$ 82,236.00** | **$ -** | |

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| | Approved Budget | YTD Total - 3/31/2023 | Projected 4/1/23 - 6/30/23 | Projected Based on Enrollment of 310 Students | Projected Total | Variance | Notes |
|---|---|---|---|---|---|---|---|
| TOTAL Comp, Taxes, Benefits, Bonus, Retirement | $ 3,958,344.00 | $ 2,771,230.22 | $ 1,187,113.78 | $ 50,600.00 | $ 4,008,944.00 | $ 50,600.00 | |
| Total 6100 General Administrative | $ 125,530.00 | $ 91,196.63 | $ 37,833.37 | $ 0.00 | $ 129,030.00 | $ 3,500.00 | |
| Total 6200 Insurance | $ 72,568.00 | $ 53,337.69 | $ 19,230.31 | $ 0.00 | $ 72,568.00 | $ - | |
| Total 6300 Professional Services | $ 229,400.00 | $ 171,660.53 | $ 64,539.47 | $ 7,000.00 | $ 243,200.00 | $ 13,800.00 | |
| Total 6400 Professional Development | $ 58,000.00 | $ 39,323.09 | $ 18,676.91 | $ 0.00 | $ 58,000.00 | $ - | |
| Total 6500 Recruitment | $ 116,000.00 | $ 100,579.12 | $ 15,420.88 | $ 0.00 | $ 116,000.00 | $ - | |
| Total 6600 Fundraising Expenses/External Relations | $ 0.00 | $ 990.00 | -$ 990.00 | $ 0.00 | $ 0.00 | $ - | |
| Total 7100 Curriculum and Classroom | $ 380,666.00 | $ 384,868.18 | $ 5,023.82 | $ 28,000.00 | $ 417,892.00 | $ 37,226.00 | |
| Total 7200 Enrichment Programs | $ 20,000.00 | $ 26,869.73 | -$ 6,869.73 | $ 10,000.00 | $ 30,000.00 | $ 10,000.00 | |
| Total 8100 Facility Operations & Maintenance | $ 702,392.00 | $ 528,354.59 | $ 174,037.41 | $ 0.00 | $ 702,392.00 | $ - | |
| Total 8200 Technology/Telecommunication Expense | $ 139,408.00 | $ 120,679.70 | $ 38,728.30 | $ 0.00 | $ 159,408.00 | $ 20,000.00 | |
| Total 8800 Miscellaneous Expenses | $ 1,025.00 | $ 9,573.71 | -$ 4,824.39 | $ 0.00 | $ 4,749.32 | $ 3,724.32 | |
| Total 8900 Depreciation Expense & Amortization | $ 126,000.00 | $ 85,395.15 | $ 40,604.85 | $ 0.00 | $ 126,000.00 | $ - | |
| Total Operating Expenditures | $ 5,929,333.00 | $ 4,384,058.34 | $ 1,588,524.98 | $ 95,600.00 | $ 6,068,183.32 | $ 138,850.32 | |
| Total 1500 Fixed Assets | $ 147,127.00 | $ 193,443.04 | $ 0.00 | $ 0.00 | $ 193,443.04 | $ 46,316.04 | |
| | | | | | | | |
| Total revenues | $ 6,200,023.00 | $ 4,749,377.96 | $ 1,474,602.75 | $ 634,104.00 | $ 6,858,084.71 | $ 658,061.71 | |
| Operating expenses | $ 5,929,333.00 | $ 4,384,058.34 | $ 1,588,524.98 | $ 95,600.00 | $ 6,068,183.32 | $ 138,850.32 | |
| Depreciation | $ 126,000.00 | $ 85,395.15 | $ 40,604.85 | $ 0.00 | $ 126,000.00 | $ 0.00 | |
| Fixed assets | $ 147,127.00 | $ 193,443.04 | $ 0.00 | $ 0.00 | $ 193,443.04 | $ 46,316.04 | |
| Subtotal | $ 249,563.00 | $ 257,271.73 | -$ 73,317.38 | $ 538,504.00 | $ 722,458.35 | $ 472,895.35 | |