

Fiscal Year 2022-23 - Budget vs. Actual Report - January 2023 - Accrual Basis

	Approved	YTD	Projected	Projected	Projected	
	Budget	Total - 1/31/2023	2/1/23 - 6/30/23	Based on Enrollment of 310 Students	Total	Variance
Revenue						
4100 State Grants						
4101 Per Pupil General Education	4,122,640.00	2,404,873.33	1,717,766.67	284,320.00	4,406,960.00	284,320.00
4102 Per Pupil Special Education	964,500.00	562,625.00	401,875.00	349,784.00	1,314,284.00	349,784.00
Total 4100 State Grants	\$ 5,087,140.00	\$ 2,967,498.33	\$ 2,119,641.67	\$ 634,104.00	\$ 5,721,244.00	\$ 634,104.00
4200 Federal Grants						
4201 IDEA Special Needs	64,000.00	37,333.33	26,666.67	0.00	64,000.00	0.00
4202 Title I	149,339.00	87,114.42	62,224.58	0.00	149,339.00	0.00
4203 Title IIA	17,523.00	10,221.75	7,301.25	0.00	17,523.00	0.00
4204 Title IV	11,201.00	6,533.92	4,667.08	0.00	11,201.00	0.00
4205 CSP	45,000.00	26,250.00	18,750.00	0.00	45,000.00	0.00
4206 E-Rate	64,000.00	37,333.33	26,666.67	0.00	64,000.00	0.00
4210 CRRSA (ESSER II)	0.00	0.00	0.00	0.00	0.00	0.00
4209 CRRSA (ESSERII)/ARP (ESSER)/CSP	553,653.00	322,964.25	230,688.75	0.00	553,653.00	0.00
Total 4200 Federal Grants	\$ 904,716.00	\$ 527,751.00	\$ 376,965.00	\$ 0.00	\$ 904,716.00	\$ 0.00
4300 Contributions & Donations						
4301 Restricted Contributions	0.00	58,894.33	0.00	0.00	58,894.33	58,894.33
4302 Unrestricted Contributions	0.00	0.00	0.00	0.00	0.00	0.00
4303 NGLC Grant	0.00	0.00	0.00	0.00	0.00	0.00
4304 Farash Foundation	0.00	0.00	0.00	0.00	0.00	0.00
4304a GRHF Grant	61,167.00	35,680.75	25,486.25	0.00	61,167.00	0.00
4305 Fundraising	100,000.00	38,194.88	0.00	0.00	38,194.88	-61,805.12
4306 In-kind Revenue	47,000.00	42,211.78	0.00	0.00	42,211.78	-4,788.22
Total 4300 Contributions & Donations	\$ 208,167.00	\$ 174,981.74	\$ 25,486.25	\$ 0.00	\$ 200,467.99	-\$ 7,699.01
4400 Fundraising						
4401 Fundraising Events	0.00	0.00	0.00	0.00	0.00	0.00
Total 4400 Fundraising	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
4500 Interest Income						
4501 Interest Income	0.00	16,506.63	25,000.00	0.00	41,506.63	41,506.63
Total 4500 Interest Income	0.00	16,506.63	25,000.00	0.00	41,506.63	41,506.63
4600 Other Revenue						
4606 School Store Revenue	0.00	25,084.00	0.00	0.00	25,084.00	25,084.00
Total 4600 Other Revenue	0.00	25,084.00	0.00	0.00	25,084.00	25,084.00
Total Revenue	\$ 6,200,023.00	\$ 3,711,821.70	\$ 2,547,092.92	\$ 634,104.00	\$ 6,893,018.62	\$ 692,995.62
Expenditures						
2200 Misc. Payables						
2201 Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00
Total 2200 Misc. Payables	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
5000 Compensation						
Total 5100 Administrative Staff	\$ 496,256.00	\$ 281,783.75	\$ 214,472.25	\$ 0.00	\$ 496,256.00	\$ -
Total 5200 Instructional Staff	\$ 2,686,389.00	\$ 1,439,989.78	\$ 1,246,399.22	\$ 46,000.00	\$ 2,732,389.00	\$ 46,000.00
Total 5000 Compensation	\$ 3,182,645.00	\$ 1,721,773.53	\$ 1,460,871.47	\$ 46,000.00	\$ 3,228,645.00	\$ 46,000.00
Total 5300 Other	\$ 78,000.00	\$ 51,880.00	\$ 26,120.00	\$ 0.00	\$ 78,000.00	\$ -
Total 5500 Payroll Taxes and Benefits	\$ 288,618.00	\$ 158,758.05	\$ 129,859.95	\$ 4,600.00	\$ 293,218.00	\$ 4,600.00
Total 5600 Employee Benefits	\$ 326,845.00	\$ 184,863.67	\$ 141,981.33	\$ 0.00	\$ 326,845.00	\$ -
Total 5700 Retirement & Pension	\$ 82,236.00	\$ 43,737.78	\$ 38,498.22	\$ 0.00	\$ 82,236.00	\$ -
TOTAL Comp, Taxes, Benefits, Bonus, Retirement	\$ 3,958,344.00	\$ 2,161,013.03	\$ 1,797,330.97	\$ 50,600.00	\$ 4,008,944.00	\$ 50,600.00

January Notes

Increased projection by 20 students.
Based on current high cost aid computation received.

Fundraising is under budget currently

Since 10/27/22

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	Approved	YTD	Projected	Projected	Projected	
	Budget	Total - 1/31/2023	2/1/23 - 6/30/23	Based on Enrollment of 310 Students	Total	Variance
Total 6100 General Administrative	\$ 125,530.00	\$ 73,952.10	\$ 55,077.90	\$ 0.00	\$ 129,030.00	\$ 3,500.00
Total 6200 Insurance	\$ 72,568.00	\$ 39,807.59	\$ 32,760.41	\$ 0.00	\$ 72,568.00	\$ -
Total 6300 Professional Services	\$ 229,400.00	\$ 145,535.31	\$ 90,664.69	\$ 7,000.00	\$ 243,200.00	\$ 13,800.00
Total 6400 Professional Development	\$ 58,000.00	\$ 31,115.21	\$ 26,884.79	\$ 0.00	\$ 58,000.00	\$ -
Total 6500 Recruitment	\$ 116,000.00	\$ 91,879.10	\$ 24,120.90	\$ 0.00	\$ 116,000.00	\$ -
Total 6600 Fundraising Expenses/External Relations	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ -
Total 7100 Curriculum and Classroom	\$ 380,666.00	\$ 297,800.12	\$ 92,091.88	\$ 28,000.00	\$ 417,892.00	\$ 37,226.00
Total 7200 Enrichment Programs	\$ 20,000.00	\$ 19,123.49	\$ 876.51	\$ 10,000.00	\$ 30,000.00	\$ 10,000.00
Total 8100 Facility Operations & Maintenance	\$ 702,392.00	\$ 412,351.80	\$ 290,040.20	\$ 0.00	\$ 702,392.00	\$ -
Total 8200 Technology/Telecommunication Expense	\$ 139,408.00	\$ 95,772.97	\$ 43,635.03	\$ 0.00	\$ 139,408.00	\$ -
Total 8800 Miscellaneous Expenses	\$ 1,025.00	\$ 7,952.54	-\$ 6,927.54	\$ 0.00	\$ 1,025.00	\$ -
Total 8900 Depreciation Expense & Amortization	\$ 126,000.00	\$ 66,418.45	\$ 59,581.55	\$ 0.00	\$ 126,000.00	\$ -
Total Operating Expenditures	\$ 5,929,333.00	\$ 3,442,721.71	\$ 2,506,137.29	\$ 95,600.00	\$ 6,044,459.00	\$ 115,126.00
Total 1500 Fixed Assets	\$ 147,127.00	\$ 180,724.28	\$ 0.00	\$ 0.00	\$ 180,724.28	\$ 33,597.28
Total revenues	\$ 6,200,023.00	\$ 3,711,821.70	\$ 2,547,092.92	\$ 634,104.00	\$ 6,893,018.62	\$ 692,995.62
Operating expenses	\$ 5,929,333.00	\$ 3,442,721.71	\$ 2,506,137.29	\$ 95,600.00	\$ 6,044,459.00	\$ 115,126.00
Depreciation	\$ 126,000.00	\$ 66,418.45	\$ 59,581.55	\$ 0.00	\$ 126,000.00	\$ 0.00
Fixed assets	\$ 147,127.00	\$ 180,724.28	\$ 0.00	\$ 0.00	\$ 180,724.28	\$ 33,597.28
Subtotal	\$ 249,563.00	\$ 154,794.17	\$ 100,537.17	\$ 538,504.00	\$ 793,835.34	\$ 544,272.34

January Notes