Fiscal Year 2022-23 - Budget vs. Actual Report - December 2022 - Accrual Basis

	Approved Budget	YTD Total - 12/31/2022	Projected 1/1/23 - 6/30/23	Projected Based on Enrollment of 310 Students	Projected Total	Variance	Notes
Revenue							
4100 State Grants							
4101 Per Pupil General Education	4,122,640.00	2,061,320.00	2,061,320.00	284,320.00	4,406,960.00	284,320.00	Increased projection by 20 students.
4102 Per Pupil Special Education	964,500.00	482,250.00	482,250.00	349,784.00	1,314,284.00	349,784.00	Based on current high cost aid computation received.
Total 4100 State Grants	**$ 5,087,140.00**	**$ 2,543,570.00**	**$ 2,543,570.00**	**$ 634,104.00**	**$ 5,721,244.00**	**$ 634,104.00**	
4200 Federal Grants							
4201 IDEA Special Needs	64,000.00	32,000.00	32,000.00	0.00	64,000.00	0.00	
4202 Title I	149,339.00	74,669.50	74,669.50	0.00	149,339.00	0.00	
4203 Title IIA	17,523.00	8,761.50	8,761.50	0.00	17,523.00	0.00	
4204 Title IV	11,201.00	5,600.50	5,600.50	0.00	11,201.00	0.00	
4205 CSP	45,000.00	22,500.00	22,500.00	0.00	45,000.00	0.00	
4206 E-Rate	64,000.00	32,000.00	32,000.00	0.00	64,000.00	0.00	
4210 CRRSA (ESSER II)	0.00	0.00	0.00	0.00	0.00	0.00	
4209 CRRSA (ESSERII)/ARP (ESSER)/CSP	553,653.00	276,826.50	276,826.50	0.00	553,653.00	0.00	
Total 4200 Federal Grants	**$ 904,716.00**	**$ 452,358.00**	**$ 452,358.00**	**$ 0.00**	**$ 904,716.00**	**$ 0.00**	
4300 Contributions & Donations							
4301 Restricted Contributions	0.00	58,894.33	0.00	0.00	58,894.33	58,894.33	Current - $62,300 - Farash Foundation for student enrichment. Recognize $20,000 in current year, rest will carryover to the next year.
4302 Unrestricted Contributions	0.00	0.00	0.00	0.00	0.00	0.00	
4303 NGLC Grant	0.00	0.00	0.00	0.00	0.00	0.00	
4304 Farash Foundation	0.00	0.00	0.00	0.00	0.00	0.00	
4304a GRHF Grant	61,167.00	30,583.50	30,583.50	0.00	61,167.00	0.00	
4305 Fundraising	100,000.00	21,974.87	0.00	0.00	21,974.87	-78,025.13	
4306 In-kind Revenue	47,000.00	42,211.78	0.00	0.00	42,211.78	-4,788.22	
Total 4300 Contributions & Donations	**$ 208,167.00**	**$ 153,664.48**	**$ 30,583.50**	**$ 0.00**	**$ 184,247.98**	**-$ 23,919.02**	**Fundraising is under budget currently**
4400 Fundraising							
4401 Fundraising Events	0.00	0.00	0.00	0.00	0.00	0.00	
Total 4400 Fundraising	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
4500 Interest Income							
4501 Interest Income	0.00	10,044.72	18,000.00	0.00	28,044.72	28,044.72	Since 10/27/22
Total 4500 Interest Income	**0.00**	**10,044.72**	**18,000.00**	**0.00**	**28,044.72**	**28,044.72**	
4600 Other Revenue							
4606 School Store Revenue	0.00	21,101.00	0.00	0.00	21,101.00	21,101.00	
Total 4600 Other Revenue	**0.00**	**21,101.00**	**0.00**	**0.00**	**21,101.00**	**21,101.00**	
Total Revenue	**$ 6,200,023.00**	**$ 3,180,738.20**	**$ 3,044,511.50**	**$ 634,104.00**	**$ 6,859,353.70**	**$ 659,330.70**	
Expenditures							
2200 Misc. Payables							
2201 Loan Payable	0.00	0.00	0.00	0.00	0.00	0.00	
Total 2200 Misc. Payables	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	
5000 Compensation							
Total 5100 Administrative Staff	**$ 496,256.00**	**$ 249,580.35**	**$ 246,675.65**	**$ 0.00**	**$ 496,256.00**	**$ -**	
Total 5200 Instructional Staff	**$ 2,686,389.00**	**$ 1,237,155.76**	**$ 1,449,233.24**	**$ 46,000.00**	**$ 2,732,389.00**	**$ 46,000.00**	Added 1 SPED Teacher and 1 Dean to support increased enrollment.
Total 5000 Compensation	**$ 3,182,645.00**	**$ 1,486,736.11**	**$ 1,695,908.89**	**$ 46,000.00**	**$ 3,228,645.00**	**$ 46,000.00**	
Total 5300 Other	**$ 78,000.00**	**$ 30,480.00**	**$ 47,520.00**	**$ 0.00**	**$ 78,000.00**	**$ -**	
Total 5500 Payroll Taxes and Benefits	**$ 288,618.00**	**$ 122,217.77**	**$ 166,400.23**	**$ 4,600.00**	**$ 293,218.00**	**$ 4,600.00**	Added 1 SPED Teacher and 1 Dean to support increased enrollment.

Fiscal Year 2022-23 - Budget vs. Actual Report - December 2022 - Accrual Basis

	Approved Budget	YTD Total - 12/31/2022	Projected 1/1/23 - 6/30/23	Projected Based on Enrollment of 310 Students	Projected Total	Variance	Notes
Total 5600 Employee Benefits	$ 326,845.00	$ 157,625.54	$ 169,219.46	$ 0.00	$ 326,845.00	$ -	
Total 5700 Retirement & Pension	$ 82,236.00	$ 37,090.64	$ 45,145.36	$ 0.00	$ 82,236.00	$ -	
TOTAL Comp, Taxes, Benefits, Bonus, Retirement	$ 3,958,344.00	$ 1,834,150.06	$ 2,124,193.94	$ 50,600.00	$ 4,008,944.00	$ 50,600.00	
Total 6100 General Administrative	$ 125,530.00	$ 63,466.16	$ 65,563.84	$ 0.00	$ 129,030.00	$ 3,500.00	Underbudgeted remaining payments on old chromebooks.
Total 6200 Insurance	$ 72,568.00	$ 33,034.54	$ 39,533.46	$ 0.00	$ 72,568.00	$ -	
Total 6300 Professional Services	$ 229,400.00	$ 128,392.03	$ 107,807.97	$ 12,000.00	$ 248,200.00	$ 18,800.00	Added $7,000 for grant writing anticipated to occur before the end of the year. $6,800 over Due to Single Audit requirement (not budgeted for).
Total 6400 Professional Development	$ 58,000.00	$ 29,747.71	$ 28,252.29	$ 0.00	$ 58,000.00	$ -	
Total 6500 Recruitment	$ 116,000.00	$ 60,894.78	$ 55,105.22	$ 0.00	$ 116,000.00	$ -	
Total 6600 Fundraising Expenses/External Relations	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ -	
Total 7100 Curriculum and Classroom	$ 380,666.00	$ 256,052.70	$ 133,839.30	$ 28,000.00	$ 417,892.00	$ 37,226.00	Adding $5k to Student Uniforms as there has been significant need for asssistance (original budget was $5k). Adding $13k to Student Rewards based additonal enrollment (original budget was $15k). Added $10k to post secondary readiness. Summer transportation was higher than budgeted (~$9,200).
Total 7200 Enrichment Programs	$ 20,000.00	$ 10,095.70	$ 9,904.30	$ 10,000.00	$ 30,000.00	$ 10,000.00	Added $10k for increased expenditures under the Farash Foundation grant.
Total 8100 Facility Operations & Maintenance	$ 702,392.00	$ 346,259.85	$ 356,132.15	$ 0.00	$ 702,392.00	$ -	
Total 8200 Technology/Telecommunication Expense	$ 139,408.00	$ 81,179.00	$ 58,229.00	$ 0.00	$ 139,408.00	$ -	
Total 8800 Miscellaneous Expenses	$ 1,025.00	$ 4,294.92	-$ 3,269.92	$ 0.00	$ 1,025.00	$ -	
Total 8900 Depreciation Expense & Amortization	$ 126,000.00	$ 56,930.10	$ 69,069.90	$ 0.00	$ 126,000.00	$ -	
Total Operating Expenditures	$ 5,929,333.00	$ 2,904,497.55	$ 3,044,361.45	$ 100,600.00	$ 6,049,459.00	$ 120,126.00	
Total 1500 Fixed Assets	$ 147,127.00	$ 175,218.40	$ 25,906.00	$ 5,000.00	$ 206,124.40	$ 58,997.40	Voted to purchase Van needed for ~$46k. Added anticipated purchase of 20 Chromebooks for additional students (~$5k).
Total revenues	$ 6,200,023.00	$ 3,180,738.20	$ 3,044,511.50	$ 634,104.00	$ 6,859,353.70	$ 659,330.70	
Operating expenses	$ 5,929,333.00	$ 2,904,497.55	$ 3,044,361.45	$ 100,600.00	$ 6,049,459.00	$ 120,126.00	
Depreciation	$ 126,000.00	$ 56,930.10	$ 69,069.90	$ 0.00	$ 126,000.00	$ 0.00	
Fixed assets	$ 147,127.00	$ 175,218.40	$ 25,906.00	$ 5,000.00	$ 206,124.40	$ 58,997.40	
Subtotal	$ 249,563.00	$ 157,952.35	$ 43,313.95	$ 528,504.00	$ 729,770.30	$ 480,207.30	