



International American Education Federation, Inc., d/b/ a International Leadership of Texas

November 7, 2018 Regular Meeting

Date and Time

Wednesday November 7, 2018 at 6:15 PM CST

Location

1820 N. Glenville Drive, Suite 100, Richardson, TX 75081

Meeting Notice & Mission Statement

In compliance with the Texas Open Meetings Act, the Texas Government Code, Chapter 551, timely public advance written notice (at least 72 hours before the scheduled time of the meeting) is given of the subjects the Board of Directors of International Leadership of Texas (the "Board"), and the Board will convene a Regular Open Meeting of the Board of Directors of International Leadership of Texas on the date and time and location set forth herein. It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act. If a quorum of the Board cannot be physically present at the above address, it is the intent to have the presiding officer physically present at the above address. The Board hereby certifies that this notice was posted on a bulletin board or on something akin thereto or at a place readily accessible and convenient to the public at 1820 N. Glenville Dr., #100, Richardson, TX 75081, as well as online at www.ILTexas.org. The items on this Agenda may be taken in any order. The mission of ILTexas is to prepare students for exceptional leadership roles in the international community by emphasizing servant leadership, mastering the English, Spanish, and Chinese languages, and strengthening the mind, body and character.

/s/ Finn Simmenssen, For ILTexas' Board

Agenda

Purpose Presenter Time

I. Opening Items

6:15 PM

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Approve Minutes of the October 17, 2018 Regular Meeting Approve Minutes

Approve minutes for October 17, 2018 Regular Meeting on October 17, 2018

II. Public Speakers

III. Executive Closed Session

6:15 PM

A. Authorization Discuss

The Board will enter Executive Session as authorized by Government Code Section 551.074 to deliberate regarding personnel matters and Section 551.072 to deliberate regarding a real property transaction.

Background note: If during the course of the meeting covered by this notice, the Board

should determine that a closed or executive meeting or session of the Board should be held or is required, then such closed or executive meeting or session as authorized by Chapter 551 of the Texas Government Code (the Open Meetings Act) will be held by the Board at the date, hour, and place given in this notice or as soon after the commencement of the meeting covered by this notice as the Board may conveniently meet in such closed or executive session concerning any and all subjects and for any and all purposes permitted by Section 551.071 through Section 551.084 inclusive of said Open Meetings Act.

B. DISCUSS PERSONNEL MATTERS Discuss Alan Seay

Discuss Personnel matters in Closed Executive Session pursuant to Government Code 551.074.

C. DISCUSS REAL ESTATE Discuss

IV. Board Action Items

6:15 PM

A. CONSIDER/ACT ON DYNAMIC SUPPORT SOLUTIONS FINANCIAL MANAGEMENT REPORT Vote Gene Zhu and Bill Mays

Consider and act on Financial Management Report from Dynamic Support Solutions.

B. CONSIDER/ACT TO EXERCISE PURCHASE OPTIONS ON CURRENTLY LEASED PROPERTIES Vote Dr. Alan Seay

Consider and act on exercising purchase options on currently leased properties.

C. CONSIDER/ACT ON RESOLUTION TO ISSUE BONDS -- BORROW FROM CLIFTON HIGHER EDUCATION FIN. CORP. Vote Mr. Tom Sage

Consider and adopt a resolution authorizing a borrowing from the Clifton Higher Education Finance Corporation to finance educational facilities, approving the issuance of bonds and the execution and delivery of certain documents related thereto, and containing other related matters.

D. CONSIDER/ACT ON Investment Pool with LOGIC Vote Ronald Kuehler

Consider and act on Resolution authorizing Investment Pool with LOGIC.

E. CONSIDER/ACT ON INVESTMENT POOL WITH TEXPOOL Vote Ronald Kuehler

Consider and act on Resolution authorizing Investment Pool with TexPool.

F. CONSIDER/ACT ON SEPTEMBER, 2018 FINANCIAL REPORT Vote Ronald Kuehler

Consider and act to approve September, 2018 Financial Report.

V. Reports

6:15 PM

A. CAO REPORT

FYI

Dr. Laura Carrasco-Navarrete

Chief Academic Officer Report on Title III.

B. Superintendent's Report

FYI

Eddie Conger

C. CEO Report

FYI

Dr. Alan Seay

Chief Executive Officer Dr. Alan Seay will present the CEO Report.

VI. Closing Items

6:15 PM

A. Adjourn Meeting

Vote

Cover Sheet

Approve Minutes of the October 17, 2018 Regular Meeting

Section: I. Opening Items
Item: C. Approve Minutes of the October 17, 2018 Regular Meeting
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for October 17, 2018 Regular Meeting on October 17, 2018

DRAFT

International American Education Federation, Inc., d/b/a International Leadership of Texas

Minutes

October 17, 2018 Regular Meeting

Date and Time

Wednesday October 17, 2018 at 6:15 PM

Location

1820 N. Glenville Drive, Suite 100, Richardson, TX 75081

Meeting Notice & Mission Statement

In compliance with the Texas Open Meetings Act, the Texas Government Code, Chapter 551, timely public advance written notice (at least 72 hours before the scheduled time of the meeting) is given of the subjects the Board of Directors of International Leadership of Texas (the "Board"), and the Board will convene a Regular Open Meeting of the Board of Directors of International Leadership of Texas on the date and time and location set forth herein. It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act.

If a quorum of the Board cannot be physically present at the above address, it is the intent to have the presiding officer physically present at the above address. The Board hereby certifies that this notice was posted on a bulletin board or on something akin thereto or at a place readily accessible and convenient to the public at 1820 N. Glenville Dr., #100, Richardson, TX 75081, as well as online at www.ILTexas.org. The items on this Agenda may be taken in any order. The mission of ILTexas is to prepare students for exceptional leadership roles in the international community by emphasizing servant leadership, mastering the English, Spanish, and Chinese languages, and strengthening the mind, body and character.

/s/ Finn Simmens, For ILTexas' Board

Directors Present

Dr. Lynne Beach, Edwin Flores, Major General James Williams

Directors Absent

Curtis Donaldson, Tracy Cox

Guests Present

Amy Michie, Angela Plata, Bill Mays, Brett Gregory, Emily Painter, Finn Simmenssen, Gene Zhu, James Dworkin, Ronald Kuehler, Teresa Rodriguez

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Major General James Williams called a meeting of the board of directors of International American Education Federation, Inc., d/b/a International Leadership of Texas to order on Wednesday Oct 17, 2018 @ 7:15 PM at 1820 N. Glenville Drive, Suite 100, Richardson, TX 75081.

C. Approve Minutes of the September 19, 2018 Regular Meeting

Dr. Lynne Beach made a motion to approve minutes from the September 19, 2018 Regular Meeting on 09-19-18.

Edwin Flores seconded the motion.

The board **VOTED** unanimously to approve the motion.

This Item was concluded at 7:55 p.m.

II. Reports

A. Superintendent's Report

Mr. Conger reported to the Board.

This Item was concluded at 7:57 p.m.

B. CEO Report

Dr. Seay reported to the Board.

This Item was concluded at 8:07 p.m.

III. Board Action Items

A. CONSIDER/ACT ON 2017-2018 Independent Auditor Report

As a courtesy to the auditors, this item was advanced out of turn due to delayed start of the Meeting.

Mr. Ronald Kuehler introduced Ms. Amy Michie, auditor. Ms. Michie reported to the Board.

Edwin Flores made a motion to approve the Report.

Dr. Lynne Beach seconded the motion.

The board **VOTED** unanimously to approve the motion.

This Item was concluded at 7:54 p.m.

B. CONSIDER/ACT ON Reimbursement Resolution for 2018 Bond

Edwin Flores made a motion to accept the Resolution.

Dr. Lynne Beach seconded the motion.

The board **VOTED** unanimously to approve the motion.

This Item was concluded at 8:09 p.m.

C. CONSIDER/ACT ON engagement of Management Consultant

Dr. Lynne Beach made a motion to approve engaging the Management Consultant.
Edwin Flores seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. CONSIDER/ACT TO APPROVE September 2018 Financial Report

Mr. Ronald Kuehler presented the Financial Report.
Edwin Flores made a motion to approve the Financial Report.
Dr. Lynne Beach seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. CONSIDER/ACT TO reschedule November meeting to November 7, 2018

Dr. Seay proposed that the Board advance the November Regular Meeting to November 7, 2018.
Edwin Flores made a motion to advance the November Meeting to November 7.
Dr. Lynne Beach seconded the motion.
The board **VOTED** unanimously to approve the motion.
This Item was concluded at 8:20 p.m.

IV. Executive Closed Session

A. Authorization

The Board recessed Open Session and entered Executive Session at 8:21 p.m.

B. DISCUSS PERSONNEL MATTERS

V. Board Action Items II

A. CONSIDER/ACT TO approve settlement agreement

The Board returned to Open Session at 8:51 p.m.
Edwin Flores made a motion to approve the settlement agreement.
Dr. Lynne Beach seconded the motion.
The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

Edwin Flores made a motion to adjourn the meeting.
Dr. Lynne Beach seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:52 PM.

Respectfully Submitted,
Finn Simmenssen

Cover Sheet

Authorization

Section: III. Executive Closed Session
Item: A. Authorization
Purpose: Discuss
Submitted by:
Related Material: Detail of GC551 Section(s).docx
Script for invoking GC551 Section(s).docx

SUBCHAPTER D. EXCEPTIONS TO REQUIREMENT THAT MEETINGS BE OPEN

□ **Sec. 551.071. CONSULTATION WITH ATTORNEY; CLOSED MEETING.** A governmental body may not conduct a private consultation with its attorney except:

(1) when the governmental body seeks the advice of its attorney about:

(A) pending or contemplated litigation; or

(B) a settlement offer; or

(2) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

Added by Acts 1993, 73rd Leg., ch. 268, Sec. 1, eff. Sept. 1, 1993.

□ **Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY; CLOSED MEETING.**

A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Added by Acts 1993, 73rd Leg., ch. 268, Sec. 1, eff. Sept. 1, 1993.

□ **Sec. 551.073. DELIBERATION REGARDING PROSPECTIVE GIFT; CLOSED**

MEETING. A governmental body may conduct a closed meeting to deliberate a negotiated contract for a prospective gift or donation to the state or the governmental body if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Added by Acts 1993, 73rd Leg., ch. 268, Sec. 1, eff. Sept. 1, 1993.

□ **Sec. 551.074. PERSONNEL MATTERS; CLOSED MEETING.** (a) This chapter does not require a governmental body to conduct an open meeting:

(1) to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or

(2) to hear a complaint or charge against an officer or employee.

(b) Subsection (a) does not apply if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

Added by Acts 1993, 73rd Leg., ch. 268, Sec. 1, eff. Sept. 1, 1993.

SCRIPT FOR ENTERING EXECUTIVE SESSION

November 7, 2018

Presiding Member, read aloud in open session:

“At this time, the Board will enter Executive Session as authorized by Government Code Section 551.074 to deliberate regarding personnel matters and Section 551.072 to deliberate regarding a real property transaction.”

(Members leave the room and reconvene privately in Executive Session)

For reference, the sections pertinent today are:

SUBCHAPTER D. EXCEPTIONS TO REQUIREMENT THAT MEETINGS BE OPEN

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(1) when the governmental body seeks the advice of its attorney about:

(A) pending or contemplated litigation; or

(B) a settlement offer; or

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Cover Sheet

DISCUSS PERSONNEL MATTERS

Section: III. Executive Closed Session
Item: B. DISCUSS PERSONNEL MATTERS
Purpose: Discuss
Submitted by:
Related Material: This Page is Blank.docx

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Cover Sheet

DISCUSS REAL ESTATE

Section: III. Executive Closed Session
Item: C. DISCUSS REAL ESTATE
Purpose: Discuss
Submitted by:
Related Material: This Page is Blank.docx

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Cover Sheet

CONSIDER/ACT ON DYNAMIC SUPPORT SOLUTIONS FINANCIAL MANAGEMENT REPORT

Section: IV. Board Action Items
Item: A. CONSIDER/ACT ON DYNAMIC SUPPORT SOLUTIONS FINANCIAL
MANAGEMENT REPORT
Purpose: Vote
Submitted by:
Related Material: Independent Management Report 11-7-2018.pdf



INDEPENDENT MANAGEMENT REPORT

International American Education Federation, Inc.
International Leadership of Texas

\$111,040,000 CLIFTON HIGHER EDUCATION FINANCE CORPORATION

\$105,680,000 Education Revenue Bonds, Series 2015A
\$5,360,000 Education Revenue Bonds, Series 2015B (Taxable)

Dynamic Support Solutions
November 7, 2018

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On October 17, 2018 the Board of Directors governing International Leadership of Texas (ILTexas, the Company) approved the Company’s Annual Financial Report (AFR) for the 10-month period ended June 30, 2018. At this time the Company determined it did not meet the covenants contained in the Company’s 2015 bond obligations. In accordance with the bond documents, the Company immediately engaged Dynamic Support Solutions (DSS), an independent Management Consultant, to review and analyze the operations and administration of the Company, inspect the facilities, and perform such other review and analysis as necessary to make recommendations to bring the company within compliance.

COMPANY BACKGROUND

International Leadership of Texas is a public school serving students in grades K-12 in Texas. The school received its charter from the state of Texas in 2013 and opened two schools for the 2013-2014 academic year as the largest start-up charter school in Texas history. The school has continued aggressive expansion, reaching 18,500 students for the 2018-2019 school year. In (insert month) 2018, the Texas Education Agency approved a ten-year renewal of the charter to (insert month) 2028.

For the 2017-2018 school year, the district did not receive an academic rating under the State’s A-F academic accountability system due to the impact of a hurricane on the South-Texas coast. Of the 26 campuses operated that year, 2 campuses were impacted by the hurricane, 21 campuses were rated Met Standard, and 3 campuses were rated Improvement Required. The school received an “A” under the state’s A-F financial accountability system based on financial data as of August 30, 2017.

For the 2018-2019 academic school year, the school now operates 30 campuses at 19 locations. Among the locations, 6 are owned (12 campuses), 10 are permanent locations under long-term leases (20 campuses), and 3 are leased temporary facilities.

CALCULATIONS

The bond covenants provide two financial metrics discussed in this report; a Debt Service Coverage measurement, and a Liquidity measurement.

Debt Service Coverage Ratio

As calculated and described in the following pages, ILT improved the Debt Service Coverage Ratio from 0.77x for the 12 months ended August 31, 2017 to 1.48x for the 10 months ended June 30, 2018.

Liquidity Requirement

As of August 2017, ILTexas exceeded Required Liquidity under the debt agreements with approximately 44.8 days (35 days required). However, at June 30, 2018 the Company closed the fiscal year with 7.6 days liquidity (40 days required).

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The 2018 Liquidity measurement was adversely impacted by certain controllable events and our independent interpretation of the loan documents. If each of these were managed differently, ILTexas could have met the Liquidity Requirement of 40 days. Favorable treatment of the following would have produced 44.8 days liquidity (see pro-forma):

- a. The audit identifies \$3,258,525 of Debt Service Reserves as “Restricted Cash” (see Audit footnote 3). These funds are restricted by the Company’s internal operating policies and not by obligation.
- b. To reduce debt expense, the Company declined to pursue or borrow against available credit lines. The company established a credit line of \$10,000,000 which it drew on during July and August and repaid in September.
- c. The 10-month fiscal year required accelerated recognition of certain salary expenses totaling \$13,768,066 which would have normally been recognized over a 12-month period.
- d. In accordance with the debt agreement, Liquidity is calculated with actual expenses which are not defined and understood as Total Operating Expenses shown on the financial statements. Where the bond documents excludes depreciation and amortization from its liquidity calculation, our independent interpretation of the document includes depreciation in actual expenses. The company recorded \$9,959,725 in depreciation and amortization for the 10-month period ended June 30, 2018.

Combined, a pro-forma calculation of the Liquidity Requirement yields 44.8 days.

The Company further asserts the correct calculation for Required Liquidity should use Expenses as defined in the loan documents where the liquidity covenant refers to actual expenses. If this is an error in the Loan Agreement, then Expenses would exclude depreciation, amortization and interest expense, further improving the Liquidity calculation. The audit identifies cash paid for interest of \$15,469,374.

RECOMMENDED ACTION

Following prior recommendations of DSS and others, the Company purchased two leased campuses through a new bond issuance and is actively moving to purchase several more. The new and proposed future debt is structured to improve future cash flows and liquidity. These transactions by themselves, exchanging monthly lease payments for semi-annual debt payments, will bring additional liquidity to ILTexas and is expected to bring the Company into compliance with the Liquidity Requirement.

REVIEW OF PRIOR RECOMMENDATIONS

Dynamic Support Solutions issued a prior report on May 16, 2018. That report was required to address the Company’s failure to meet the Debt Service Coverage Ratio at the end of the prior

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fiscal year. Many recommendations included in that report appear to have been adopted by management. From our prior report:

- A. Manage Growth: Enrollment at existing schools has increased and ILTexas is utilizing a larger portion of school capacity, reducing facility costs per student. New schools have been opened in temporary facilities to reduce start-up costs.
- B. Personnel Changes: ILTexas made several changes in leadership, appointing Dr. Alan Seay, CEO, and dividing the responsibilities of the executive team for better efficiencies. Administrative staffing reductions begun during the 2017-2018 school year have been maintained, growing overall salary costs at a rate lower than student and revenue growth.
- C. Revenue, Expense and Cash Management: While the effect of these changes are not yet measurable, Management has developed new sources of state revenue and 3rd party donations. Financial reporting to the board and CEO has improved and management is reviewing detailed vendor expense reports on a regular basis. As forecast in the report, the company concluded FY 2018 with approximately 9 to 12 (7.6) days operating cash and is working to improve liquidity.
- D. Accounting Changes: ILTexas successfully completed the FY2018 audit with a new auditor and changed its fiscal year to better align with the school's business cycle. The school adopted FASB revised lease accounting standards (ASC 842) and improved management reporting.

Thorough implementation of revised accounting policies, controls and practices takes significantly more time than the period since our last report. We encourage the Company's accounting group to continue to make improvements and suggest moving to a single accounting system as soon as possible.

- E. Review Debt Structures: Consistent with DSS recommendations, the Company is refinancing leased assets and utilized available cash to purchase expansion furniture and equipment.
- F. New Revenue Opportunities: The Company is capturing new revenue from the state in the form of Replication Grants, New Instructional Facilities Allotments and Charter School facility funding.

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SUMMARY

Dynamic Support Solutions met with management of International Leadership of Texas, reviewed the financial and operational representations of management, and analyzed available internal and public information. We did not deem it necessary to visit or inspect the company's campuses and we believe our interviews with management and working with its finance team provided valuable insight into the Company's operations. We determined the company continues to make significant efforts to improve the financial health of the organization and, in addition to current and ongoing accomplishments, we believe there is a great deal of work to be done to improve the company's administration and operations. We believe the recent progress is indicative of management's strong commitment to the organization.

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Debt Service Coverage Ratio	12 months ended August 31, 2017	10 months ended June 30, 2018
Change in Net Assets	(7,304,416)	4,657,843
Add depreciation expenses	5,230,322	9,875,606
Add amortization expenses	-	84,163
Add lease payments	8,140,100	15,469,374
Add interest expenses	6,121,275	8,417,167
Available Revenue for Debt Service	12,187,281	38,504,153
Debt service		
Interest payments	6,121,275	15,469,374
Facility lease payment	8,140,100	8,417,167
Principal payments	1,569,647	2,174,407
Total Debt Service	15,831,022	26,060,948
Debt service coverage ratio	0.77x	1.48x

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	12 months ended August 31, 2017	10 months ended June 30, 2018
<u>LIQUIDITY</u>		
Actual expenses	\$ 106,821,704	\$ 135,269,561
Calendar days	365	303
Daily expenses	\$ 292,662	\$ 446,434
Cash	21,007,669	14,714,466
Cash - restricted (per audit)	<u>(7,931,275)</u>	<u>(11,315,422)</u>
	\$ 13,076,394	\$ 3,399,044
Days liquidity	44.7	7.6
Add: Cash restricted by internal policy		<u>3,258,525</u>
Total available cash for operations		<u>\$ 6,657,569</u>
Adjusted days liquidity		14.9

	Liquidity pro-forma 10 months ended June 30, 2018
Actual expenses	\$ 135,269,561
Less: Accelerated expense recognition	(13,768,066)
Less: Depreciation & amortization	<u>(9,959,725)</u>
	\$ 111,541,249
Calendar days	303
Daily expenses	\$ 368,125
Cash	14,714,466
Cash - restricted (per audit)	<u>(11,315,422)</u>
	\$ 3,399,044
Add: Cash restricted by internal policy	3,258,525
Add: Pro-forma borrowing	<u>10,000,000</u>
Total pro-forma cash available for operations	<u>\$ 16,657,569</u>
Pro-forma adjusted days liquidity	44.8

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SUPPLEMENTAL INFORMATION

Section 5.9 Liquidity. (a) For so long as the Bonds are Outstanding, the Company shall maintain operating reserves in an amount equal to at least thirty (30) days of actual expenses for the Fiscal Year ending August 31, 2016, thirty-five (35) days for the Fiscal Year ending August 31, 2017, forty (40) days for the Fiscal Year ending August 31, 2018, forty-five (45) days for the Fiscal Year ending August 31, 2019 and each Fiscal Year thereafter (in each case, the “Liquidity Requirement”) as evidenced by the Company’s audited financial statements for each such Fiscal Year. Such operating reserves shall not be funded with Bond proceeds. Such balance shall be tested every year, commencing August 31, 2016. Funds held in satisfaction of the Liquidity Requirement may be used for any lawful purpose. The foregoing is subject to the qualification that if applicable State or federal laws or regulations, or the rules and regulations of agencies having jurisdiction, shall not permit the Company to maintain such balance, then the Company shall, in conformity with the then prevailing laws, rules or regulations, maintain a balance equal to the maximum permissible level.

Section 409. Debt Service Coverage Ratio. Available Revenues for each Fiscal Year must be equal to at least 1.10x the Annual Debt Service Requirements of the Company as of the end of each Fiscal Year. If the Company does not maintain Available Revenues for any Fiscal Year ending on or after August 31, 2016, of at least 1.10x the Annual Debt Service Requirements during such Fiscal Year, the Company will, at its sole expense, promptly employ (within 30 days of the date a certificate describing such circumstances was required to be submitted) an independent Management Consultant to review and analyze the operations and administration of the Company, inspect the facilities, and perform such other review and analysis as necessary. The independent Management Consultant shall deliver its report within forty-five (45) days of its retention to the Company and Master Trustee, and such report shall make such recommendations as to the operation and administration of the Company as such independent Management Consultant deems appropriate, including any recommendation as to a revision of the methods of operation thereof. The Company agrees to consider any recommendations by the independent Management Consultant and, to the fullest extent practicable, to adopt and carry out such recommendations. Notwithstanding the preceding sentence, if the debt service coverage ratio falls below 1.0x the Annual Debt Service Requirements of the Company, it shall constitute a default hereunder.

“*Annual Debt Service Requirements*” of any specified Person means, for any Fiscal Year, the principal of (and premium, if any) and interest and other debt service charges (which include for purposes hereof, any fees or premiums for any letter of credit, surety bond, policy of insurance, bond purchase agreement, or any similar credit or liquidity support secured in connection therewith) on all Long-Term Debt of such Person coming due at Maturity or Stated Maturity, and, for such purposes, any one or more of the following rules shall apply:

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“Adjusted Revenues” means, for any period of calculation, the total of all operating and nonoperating revenues of the Company, including but not limited to State Revenues, federal and local funds for school lunches and other food programs, special education, and transportation, including accounts receivable and rights to receive the same plus investment and other income or loss of the Company for such period; provided, however, that no determination thereof shall take into account (a) income derived from Defeasance Obligations that are irrevocably deposited in escrow to pay the principal of or interest on Debt or Related Bonds, (b) any gains or losses resulting from the early extinguishment of Debt, the sale, exchange or other disposition of property not in the ordinary course of business, or the reappraisal, reevaluation or write-up of assets, or any other extraordinary gains or losses, (c) any gains or losses from the sale, lease, license, exchange, or other disposition of educational software or curriculum created by the Company, (d) gifts, grants (excluding grants from the State), bequests or donations and income thereon restricted as to use by the donor or grantor for a purpose inconsistent with the payment of debt service on Debt or Related Bonds or Notes (i.e., unrelated to the purposes for which such obligations were issued), (e) net unrealized gain (losses) on investments and Financial Products Agreements and (f) proceeds of borrowing. Notwithstanding any provision herein to the contrary, State Revenues received by each of the Company’s campuses will be used in accordance with Section 12.107(a), Texas Education Code.

“Available Revenues” means, for any period of determination thereof, the amount of excess (deficit) of Adjusted Revenues over Expenses for such period, plus any gifts, grants, requests or donations and income thereon restricted as to use by the donor or grantor for the sole purpose of paying Expenses of the Company, but less: (a) unrealized pledges for such period to make a donation, gift, or other charitable contribution to the extent encumbered, as permitted herein to secure the payment of Debt that is not Long-Term Debt, and (b) insurance (other than business interruption) and condemnation proceeds.

“Eliminated Expenses” means any Expenses that they Company certifies will be eliminated as a result of the issuance or incurrence of any additional Debt.

“Expenses” means, for any period of time for which calculated, the total of all operating and non-operating expenses incurred during such period by the Company for which such calculation is made, determined in accordance with generally accepted accounting principles, other than (a) interest expense, (b) depreciation and amortization, (c) extraordinary losses resulting from the early extinguishment of debt, the sale or other disposition of assets not in the ordinary course of business or any reappraisal, reevaluation or write-down of assets, and any other extraordinary losses or expenses, (d) expenditures that are customarily capitalized pursuant to generally accepted accounting principles and (e) Eliminated Expenses.

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Dynamic Support Solutions Key Team Members:

Bill Mays, Chief Consulting Officer

Bill retired from serving as the Chief Financial Officer of Uplift Education since 2007. As Chief Financial Officer, Bill was responsible for all aspects of Uplift's financial operations, including budget development, monitoring, analysis, cash management, accounting compliance and payroll processing. Bill has over 30 years of experience primarily in the financial management area in high tech industries, including the gas turbines and telecommunications industries. For most of his career Bill was involved in international business; one of his assignments included a three year posting as the CFO for the Japanese subsidiary of a North American Telecom company in Tokyo. During his tenure with Uplift Education, Bill led 5 public bond issuing and raised more than \$278 million funds to expend Uplift School Network. In 2009 and 2013, Bill was a finalist for the Dallas Business Journal's CFO of the year. Bill received his bachelor's degree in mathematics from Colgate University. He lives in Farmers Branch, TX with his wife Susan.

Gene Zhu, Managing Director

Gene is a well-seasoned accounting and finance professional. He has been serving in various capacities in financial operation for non-profit organizations and public charter schools for the past 15 years. He has served senior roles in accounting and finance operations with public charter schools for 12 years and most recently served as Senior Director of Accounting and Finance for Uplift Education, a charter school network serving over 17,000 students on 19 campuses in the Dallas-Fort Worth region. Gene started his school business office consulting firm in 2010 and currently serving more than 12 charter schools and ten non-for-profit organizations in Greater Dallas-Fort Worth, Austin and Waco. Gene graduated from Dallas Baptist University with Master Degrees in Finance and Management Information System. He lives in Las Colinas in Irving, TX with his wife and four children.

James Dworkin, CPA

James entered the not-for-profit sector as CFO of Trinity Basin Preparatory in 2015. His background is in private and public corporations where he served in varying roles including CFO, Controller and VP Finance. A graduate of the University of Chicago (MBA, 1998) and DePaul University (BS, 1993), James is a CPA with over 20 years' experience and is also a certified Charter School Business Officer and United States Navy veteran. James continues to serve as CFO of Trinity Basin Preparatory and joins DSS on special projects to support charter school organizations.

Dynamic Support Solutions
November 7, 2018

Besides our leadership members, we also have a full time CPA, six full-time and five part-time accountants and two part-time IT professionals serve on our team.

Dynamic Support Solutions Service Summary:

Charter School Service Department:

We at Dynamic Support Solutions partner with K-12 school districts and charter schools to manage school business office operations more effectively using Texas Education Agency (TEA) compliant financial accounting management software includes TxEIS, Skyward, AptaFund from Harris Computer, TEAMS from Prologic and WebSmart from JR3 Education. Working closely with the school, we conduct a detailed business process analysis of all aspects of business office operations. Based on the results, a master set of optimized processes is created, and the ERP system is configured with TEA standards to implement those processes.

We work with client's management team to manage certain business office functions: Financial reporting, Accounts Payable, Payroll and monthly and quarterly tax filings, PEIMS, TRAQS and Financial Audits. In some case, the client outsources the entire business office to us. We also facilitate and support school bond financing.

Non-for-profit Support Department:

We evaluate, develop and provide scalable and effective solutions to assist primarily small and medium-sized non for-profit organizations in the financial, accounting, IT and HR operations. We serve organizations in various capacities: Bookkeeper, Accountant, Business Manager, IT helpdesk, Internal Auditor and CFO. Our professionals have extensive experiences with non-for-profit and governmental financial and accounting standards and fund accounting management. We implement and interact with a wide range of EPR software: QuickBooks, Sage 50 (formerly Peachtree), Mas 90, MAS 500, Abila MIP Fund Accounting (formerly Sage MIP), Microsoft Dynamic Great Plains, and other customized ERP software.

Depending on the size or needs of our clients, we can provide skilled professionals on-site or we handle the responsibilities remotely.

Gene Zhu, Managing Director

Dynamic Support Solutions | www.charterschoolsconsulting.com
972-567-6835 | gene@charterschoolsconsulting.com

Cover Sheet

CONSIDER/ACT ON RESOLUTION TO ISSUE BONDS -- BORROW FROM CLIFTON HIGHER EDUCATION FIN. CORP.

Section: IV. Board Action Items
Item: C. CONSIDER/ACT ON RESOLUTION TO ISSUE BONDS -- BORROW
FROM CLIFTON HIGHER EDUCATION FIN. CORP.
Purpose: Vote
Submitted by:
Related Material: This Page is Blank.docx

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Cover Sheet

CONSIDER/ACT ON Investment Pool with LOGIC

Section: IV. Board Action Items
Item: D. CONSIDER/ACT ON Investment Pool with LOGIC
Purpose: Vote
Submitted by:
Related Material: LOGIC_Resolution11012018154044 plus signature page.pdf

Local Government Investment Cooperative (LOGIC) Resolution

RESOLUTION APPROVING AND AUTHORIZING EXECUTION OF A PARTICIPATION AGREEMENT AND TRUST INSTRUMENT FOR PARTICIPATION IN A PUBLIC FUNDS INVESTMENT POOL, DESIGNATING THE BOARD OF TRUSTEES OF THE POOL AS AN AGENCY AND INSTRUMENTALITY TO SUPERVISE THE POOL, APPROVING INVESTMENT POLICIES OF THE POOL, APPOINTING AUTHORIZED REPRESENTATIVES AND DESIGNATING INVESTMENT OFFICERS.

WHEREAS, the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, as amended (the "Interlocal Act"), permits any "local government" to contract with one or more other "local governments" to perform "governmental functions and services," including investment of public funds (as such phrases are defined in the Interlocal Act);

WHEREAS, the Interlocal Act authorizes the contracting parties to any interlocal agreement to contract with agencies of the State of Texas, within the meaning of Chapter 771 of the Government Code,

WHEREAS, the Act permits the contracting parties to any interlocal agreement to create an administrative agency to supervise the performance of such interlocal agreement and to employ personnel and engage in other administrative activities and provide other administrative services necessary to execute the terms of such interlocal agreement;

WHEREAS, the Public Funds Investment Act, Chapter 2256 of the Texas Government Code, as amended (the "PFIA"), authorizes the entities described in Subsection (a) of the PFIA to invest their funds in an eligible public funds investment pool, and the Local Government Investment Cooperative (LOGIC) intends to become and remain an eligible public funds investment pool, under the terms and conditions set forth in PFIA;

WHEREAS, International Leadership of Texas (the "Government Entity") desires to enter into that certain Participation Agreement and Trust Instrument (the "Agreement"), a copy of which is presented with this Resolution and is incorporated herein by reference, and to become a participant in a public funds investment pool created under the PFIA, to be known as Local Government Investment Cooperative (LOGIC) (the "Pool");

WHEREAS, the Government Entity is a Government Entity as defined in the Agreement;

WHEREAS, the Government Entity desires to cause administration of the Pool to be performed by a board of trustees (the "Board"), which shall be an advisory board under the PFIA, an administrative agency created under the Interlocal Act, and trustee of the funds in the Pool; and

WHEREAS, the Government Entity desires to designate the Board as its agency and instrumentality with authority to supervise performance of the agreement, employ personnel and engage in other administrative activities and provide other administrative services necessary to execute the terms of the Agreement;

WHEREAS, each capitalized term used in this Resolution and not otherwise defined has the same meaning assigned to it in the Agreement;

NOW, THEREFORE, BE IT RESOLVED:

1. The Agreement is hereby approved and adopted and, upon execution thereof by an Authorized Representative (defined below) and receipt of the Government Entity's application to join the Pool by the Administrator, the Government Entity shall become a Participant in the Pool for the purpose of investing its available funds in the Pool from time to time in accordance with the terms of the Agreement.

2. The Board is hereby designated as an agency and instrumentality of the Government Entity, and the Board shall have the authority to supervise performance of the Agreement and the Pool, employ personnel and engage in other administrative activities and provide other administrative services necessary to

execute the terms of the Agreement. The Government Entity agrees that all moneys it transfers to the Pool shall be held and managed in trust by the Board for the benefit of the Government Entity.

3. The investment policies of the Pool, as set forth in the document entitled Investment Policies, as summarized in the Information Statement, and as may be amended from time to time by the Board, are hereby adopted as investment policies of the Government Entity with respect to money invested in the Pool, and any existing investment policies of the Government Entity in conflict therewith shall not apply to investments in the Pool.

4. The following officers, officials or employees of the Government Entity are hereby designated as "Authorized Representatives" within the meaning of the Agreement, with full power and authority to: execute the Agreement, an application to join the Pool and any other documents required to become a Participant; deposit money to and withdraw money from the Government Entity's Pool account from time to time in accordance with the Agreement and the Information Statement; to agree to the terms for use of the website for online transactions and take all other actions deemed necessary or appropriate for the investment of funds of the Government Entity:

- 1. Name: Alan Seay Title: CEO
 Signature: _____ Phone: (972) 479-9078
 Email: dseay1@iltexas.org
- 2. Name: Edward G. Conger Title: Superintendent
 Signature: _____ Phone: (972) 479-9078
 Email: econger@iltexas.org
- 3. Name: Ronald Kuehler Title: CFO
 Signature: _____ Phone: (972) 479-9078
 Email: rkuehler@iltexas.org
- 4. Name: Megan Fine Title: Director of Accounting
 Signature: _____ Phone: (972) 479-9078
 Email: mfine@iltexas.org

In accordance with the Pool's procedures, an Authorized Representative shall promptly notify the Pool in writing of any changes in who is serving as Authorized Representatives.

5. **{Required}** List the name of the Authorized Representative listed above that will be designated as the Primary Contact and will receive all LOGIC correspondence including transaction confirmations and monthly statements

Name: Megan Fine

6. **{Optional}** In addition, the following additional Participant representative (not listed above) is designated as an Inquiry Only Representative authorized to obtain account information:

Name: Donna Alsabrook Title: Staff Accountant

Signature: _____ Phone: (972) 479-9078

Email: dalsabrook@iltexas.org

Applicant may designate other authorized representatives by written instrument signed by an existing Applicant Authorized Representative or Applicant's chief executive officer.

7. **{Required}** Taxpayer Identification Number.

Applicant's taxpayer identification number is 27-4549127

8. **{Required}** Contact Information.

Applicant primary mailing address:

1820 N. Glenville Drive Suite 100, Richardson, TX 75081

Applicant physical address (if different):

Applicant main phone number:

(972) 479-9078

Applicants main fax number:

(972) 479-9129

In addition to the foregoing Authorized Representatives, each Investment Officer of the Pool appointed by the Board from time to time is hereby designated as an investment officer of the Government Entity and, as such, shall have responsibility for investing the share of Pool assets representing funds of the Government Entity. Each depository and custodian appointed by the Board from time to time are hereby designated as a depository and custodian of the Government Entity for purposes of holding the share of Pool assets representing funds of the Government Entity.

PASSED AND APPROVED this _____ day of November, 2018

By: _____

Attest: _____

Major General James Williams, Board President

Tracy Cox, Board Secretary

Printed Name and Title

Printed Name and Title

OFFICIAL SEAL OF APPLICANT (REQUIRED BELOW)

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC., DBA INTERNATIONAL LEADERSHIP OF TEXAS, ON THE **7th DAY OF NOVEMBER, 2018.**

Members Voting in Favor of Resolution:

Maj. Gen. James Williams, Board President

Lynne Beach, M.D., Board Vice President

Mr. Tracy Cox, Board Secretary

Edwin Flores, Ph.D., Board Member

Mr. Curtis Donaldson, Board Member

*The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on **November 7, 2018**, which Resolution is in full force and effect and has not been revoked or amended.*

Secretary ____ / ____ / ____

Cover Sheet

CONSIDER/ACT ON INVESTMENT POOL WITH TEXPOOL

Section: IV. Board Action Items
Item: E. CONSIDER/ACT ON INVESTMENT POOL WITH TEXPOOL
Purpose: Vote
Submitted by:
Related Material: TexPool Resolution plus signature page.pdf



Resolution Authorizing Participation in the TexPool Investment Pools and Designating Authorized Representatives

WHEREAS, International Leadership of Texas ("Participant") is a local government or state agency of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pools ("TexPool/TexPool Prime"), public funds investment pools, were created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That Participant shall enter into a Participation Agreement to establish an account in its name in **TexPool/TexPool Prime**, for the purpose of transmitting local funds for investment in **TexPool/TexPool Prime**.
- B. That the individuals, whose signatures appear in this Resolution, are authorized representatives of the Participant and are each hereby authorized to transmit funds for investment in **TexPool/TexPool Prime** and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

Authorized Representatives of the Participant

These individuals will be issued P.I.N. numbers to transact business via telephone with a Participant Service Representative.

1.	[Signature]	9 7 2 4 7 9 9 0 7 8
	Signature	Telephone Number
	Alan Seay	9 7 2 4 7 9 9 1 2 9
	Printed Name	Fax Number
	Chief Executive Officer	dseay1@iltexas.org
	Title	Email
2.	[Signature]	9 7 2 4 7 9 9 0 7 8
	Signature	Telephone Number
	Edward G. Conger	9 7 2 4 7 9 9 1 2 9
	Printed Name	Fax Number
	Superintendent	econger@iltexas.org
	Title	Email
3.	[Signature]	9 7 2 4 7 9 9 0 7 8
	Signature	Telephone Number
	Ronald Kuehler	9 7 2 4 7 9 9 1 2 9
	Printed Name	Fax Number
	Chief Financial Officer	rkuehler@iltexas.org
	Title	Email
4.	[Signature]	9 7 2 4 7 9 9 0 7 8
	Signature	Telephone Number
	Megan Fine	9 7 2 4 7 9 9 1 2 9
	Printed Name	Fax Number
	Director of Accounting	mfine@iltexas.org
	Title	Email

Authorized Representatives of the Participant (continued)

5. Telephone Number
 Signature Telephone Number
 Fax Number
 Printed Name Fax Number
 Email
 Title Email

List the name of the Authorized Representative provided above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Printed Name

In addition and at the option of the Participant, one additional authorized representative can be designated to perform inquiry only of selected information. This limited representative cannot make deposits or withdrawals. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

1.
 Printed Name Title

 Telephone Number Fax Number Email

C. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until **TexPool/ TexPool Prime** receives a copy of any such amendment or revocation.

This resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the day of , .

Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

Name of Participant

SIGNED:

Signature

 Printed Name

 Title

ATTEST:

Signature

 Printed Name

 Title



TexPool Investment Pools Participation Agreement

Preamble

This participation agreement (the "Agreement") is made and entered into by and between the Comptroller of Public Accounts (the "Comptroller"), acting through the Texas Treasury Safekeeping Trust Company (the "Trust Company"), Trustee of the Texas Local Government Investment Pool (TexPool) and TexPool Prime, (collectively the "TexPool Investment Pools"), and International Leadership of Texas (the "Participant").

WHEREAS, the Interlocal Cooperation Act, TEX GOV'T CODE ANN, ch. 791 and the Public Funds Investment Act, TEX. GOV'T CODE ANN. ch. 2256 (the "Acts") provide for the creation of a public funds investment pool to which any local government or state agency may delegate, by contract, the authority to hold legal title as custodian and to make investments purchased with local funds;

WHEREAS, the Trust Company is a special purpose trust company authorized pursuant to TEX. GOV'T CODE ANN. § 404.103 to receive, transfer and disburse money and securities belonging to state agencies and local political subdivisions of the state and for which the Comptroller is the sole officer, director and shareholder;

WHEREAS, TexPool and TexPool Prime are public funds investment pools, which funds are invested in certain eligible investments as more fully described hereafter;

WHEREAS, the Participant has determined that it is authorized to invest in a public funds investment pool created under the Acts and to enter into this Agreement;

WHEREAS, the Participant acknowledges that the Trust Company is not responsible for independently verifying the Participant's authority to invest under the Acts or to enter this Agreement;

WHEREAS, the Participant acknowledges that the performance of TexPool Investment Pools is not guaranteed by the State of Texas, the Comptroller, or the Trust Company and that there is no secondary source of payment for the TexPool Investment Pools; and

WHEREAS, in an effort to ensure the continued availability of an investment pool as a vehicle for investment of local government funds and simultaneously provide for enhancement in services and potential decreases in management and administrative fees, Participant and Trust Company desire to provide in this Agreement that the Trust Company may obtain private professional investment management and related services.

NOW THEREFORE, for and in consideration of the mutual promises, covenants and agreements herein contained, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree with each other as follows:

Article I: Definitions

"Account" shall mean any account or accounts, established by the Participant in TexPool Investment Pools in accordance with this Agreement and the Operating Procedures (as defined herein), which Account represents an undivided beneficial ownership in TexPool Investment Pools.

"Authorized Investments" shall mean those investments which are authorized by the Investment Act (as herein defined) for investment of public funds.

"Authorized Representative(s) of the Participant" shall mean any individual who is authorized to execute documents and take such other necessary actions under this Agreement as evidenced by the duly enacted Resolution of the Participant.

"Authorized Representative(s) of the Trust Company" shall mean any employee of the Comptroller or Trust Company who is designated in writing by the Comptroller or the Trust Company's Chief Executive Officer to act as the authorized Trust Company representative for purposes of this Agreement and shall include employees of any private entity performing the obligations of the Comptroller under this Agreement.

"Board" shall mean the advisory board provided for in the Investment Act (as defined below).

"Investment Act" shall mean the Public Funds Investment Act, TEX. GOV'T CODE ANN. ch. 2256, as amended from time to time.

"Investment Policy" shall mean the written TexPool Investment Pools Investment Policies, as amended from time to time, relating to the investment and management of funds in TexPool Investment Pools as established by the Trust Company consistent with the Investment Act.

"Letter of Instruction" shall mean a written authorization and direction to the Trust Company signed by an Authorized Representative of the Participant.

"Operating Procedures" shall mean the written procedures established by the Trust Company describing the management and operation of TexPool Investment Pools, and providing for the establishment of, deposits to and withdrawals from the Accounts, as amended from time to time.

"Participant" shall mean any entity authorized by the Acts to participate in a public funds investment pool that has executed this Agreement pursuant to a Resolution.

"Resolution" shall mean the resolution adopted by the governing body of a local governmental entity authorizing the entity's participation in TexPool Investment Pools and designating persons to serve as Authorized Representatives of the Participant.

Article II: General Administration

Section 2.01. TexPool Investment Pools Defined.

- (a) TexPool Investment Pools are public funds investment pools created pursuant to the Acts.
- (b) Subject to Section 6.10, the Trust Company agrees to manage the Participant's Account(s) in accordance with the Investment Act and the Investment Policy.

Section 2.02. Board.

- (a) The Board is composed of members appointed pursuant to the requirements of the Investment Act.
- (b) The Board shall advise the Trust Company on the Investment Policy and on various other matters affecting TexPool Investment Pools, and shall approve fee increases.

Section 2.03. General Administration.

- (a) The Trust Company shall establish and maintain the Investment Policy specifically identifying the Authorized Investments consistent with the Investment Act and the general policy and investment goals for TexPool Investment Pools.
- (b) The Trust Company shall establish and maintain the Operating Procedures, describing the management and operation of TexPool Investment Pools and providing for procedures to be followed for the establishment of, deposits to, and withdrawals from the Accounts and such other matters as are necessary to carry out the intent of this Agreement.
- (c) The Trust Company shall have the power to take any action necessary to carry out the purposes of this Agreement, subject to applicable law and the terms of this Agreement.

Section 2.04. Ownership Interest. Each Participant shall own an undivided beneficial interest in the assets of TexPool Investment Pools in an amount proportional to the total amount of such Participant's Accounts relative to the total amount of all Participants' Accounts in TexPool Investment Pools, computed on a daily basis.

Section 2.05. Independent Audit. TexPool Investment Pools are subject to annual review by an independent auditor consistent with Ch. 2256, TEX GOV'T CODE ANN. In addition, reviews of TexPool Investment Pools may be conducted by the State Auditor's Office and the Comptroller's office. The Trust Company may obtain such legal, accounting, financial or other professional services as it deems necessary or appropriate to assist TexPool Investment Pools in meeting its goals and objectives.

Section 2.06. Liability. Any liability of the Comptroller, the Comptroller's office, the Trust Company, representatives or agents of the Trust Company, any Comptroller employee, Trust Company or any member of the Board for any loss, damage or claim, including losses from investments and transfers, to the Participant shall be limited to the full extent allowed by applicable laws. The Trust Company's responsibilities hereunder are limited to the management and investment of TexPool Investment Pools and the providing of reports and information herein required.

Article III: Participant Requirement

Section 3.01. The Participation Agreement. The Participant must execute this Agreement and provide a Resolution authorizing participation in TexPool Investment Pools and designating persons to serve as Authorized Representatives of the Participant and any other documents as are required under, and substantially in the form prescribed by, the Operating Procedures before depositing any funds into TexPool Investment Pools. The Participant must provide an updated Resolution designating Authorized Representatives within 5 business days of the departure of any Authorized Representative of the Participant.

Section 3.02. Operating Procedures

- (a) The Participant acknowledges receipt of a copy of the Operating Procedures. The Operating Procedures describe in detail the procedures required for the establishment of accounts, deposits to and withdrawals from TexPool Investment Pools, and related information.
- (b) The Operating Procedures may be modified by the Trust Company as appropriate to remain consistent with established banking practices and capabilities and when such modification is deemed necessary to improve the operation of TexPool Investment Pools.
- (c) The Participant hereby concurs with and agrees to abide by the Operating Procedures.

Article IV: Investments

Section 4.01. Investments. All monies held in TexPool Investment Pools shall be invested and reinvested by the Trust Company or Authorized Representatives of the Trust Company only in Authorized Investments in accordance with the Agreement, the Investment Policy and the Investment Act. Participant hereby concurs with any such investment so made by the Trust Company. Available funds of TexPool Investment Pools that are uninvested may be held at the Trust Company's account at the Federal Reserve Bank of Dallas, or any designated custodian account, or with a custodian selected by the Trust Company. All investment assets and collateral will be in the possession of the Trust Company and held in its book-entry safekeeping account at the Federal Reserve Bank, any designated custodian account, or with a custodian selected by the Trust Company.

Section 4.02. Failed Investment Transaction. In the extraordinary event that a purchase of securities results in a failed settlement, any resulting uninvested funds shall remain in the Trust Company's Federal Bank of Dallas account, any designated custodian account or with a custodian selected by the Trust Company. If an alternative investment can be secured after the failure of the trade to settle, TexPool Investment Pools will receive all the income earnings, including but not limited to, any compensation from the purchaser failing in the trade and the interest income from the alternative investment.

Section 4.03. Investment Earnings and Losses Allocation. All interest earnings in TexPool Investment Pools will be valued daily and credited to the Participant's Accounts monthly, on a pro rata allocation basis. All losses, if any, resulting from the investment of monies in TexPool shall also be allocated on a pro rata allocation basis. All earnings and losses will be allocated to the Participant's Accounts in accordance with generally accepted accounting procedures.

Section 4.04. Commingling of Accounts. Participant agrees that monies deposited in TexPool and TexPool Prime, may be commingled with all other monies held in TexPool and TexPool Prime, respectively for purposes of common investment and operational efficiency. However, each Participant will have separate Accounts on the books and records of TexPool Investment Pools, as further provided for in the Operating Procedures.

Article V: Fees, Expenses and Reports

Section 5.01. Fees and Expenses. The Participant agrees to pay the amount set forth in the fee schedule. Participant agrees that all fees shall be directly and automatically assessed and charged against the Participant's Accounts. The basic service fee shall be calculated as a reduction in the daily income earned, thus only the net income shall be credited to the Participant's Account. Fees for special services shall be charged to each Participant's account as they are incurred or performed. A schedule of fees shall be provided to the Participant annually. Each Participant will be notified thirty (30) days prior to the effective date of any change in the fee schedule.

Section 5.02. Reports. A monthly statement will be mailed to the Participant within the first five (5) business days of the succeeding month. The monthly statement shall include a detailed listing of the balance in the Participant's Accounts as of the date of the statement; all account activity, including deposits and withdrawals; the daily and monthly yield information; and any special fees and expenses charged. Additionally, copies of the Participant's reports in physical or computer form will be maintained for a minimum of three prior fiscal years. All records shall be available for inspection at all reasonable hours of the business day and under reasonable conditions.

Section 5.03. Confidentiality. The Trust Company and any private entity acting on behalf of the Trust Company for purposes of this Agreement will maintain the confidentiality of the Participant's Accounts, subject to the Public Information Act, TEX GOV'T CODE ANN. ch. 552, as amended.

Article VI: Miscellaneous

Section 6.01. Notices. Any notices, Letters of Instructions or other information required or permitted to be given hereunder shall be submitted in writing and shall be deemed duly given when deposited in the U.S. mail postage prepaid or successfully transmitted via facsimile addressed to the parties as follows:

To the **Participant**:

International Leadership of Texas

Participant

1820 N. Glenville, suite #100

Address

Richardson, Texas 75081

City, State, Zip

9 7 2 4 7 9 9 0 7 8 9 7 2 4 7 9 9 1 2 9

Telephone

Fax

To **Trust Company** with respect to contractual matters or disputes under this Agreement:

Texas Treasury Safekeeping Trust Company
 Attn: TexPool Investment Pools
 Rusk State Office Building
 208 East 10th Street
 Austin, TX 78701
 Telephone: (512) 463-3716
 FAX No.: (512) 463-0823

To **TexPool Investment Pools** with respect to operational matters, including enrollment documents; changes to Authorized Representatives; Bank Information Sheets; initiation of deposits or withdrawals of funds; changes to addresses; audit confirmation requests; and account inquiry:

TexPool Participant Services
 C/O Federated Investors Inc.
 1001 Texas Ave., Suite 1400
 Houston, TX 77002
 Telephone: 1-866-839-7665 (1-866-TEX-POOL)
 FAX No.: 1-866-839-3291 (1-866-TEX-FAX1)

The Participant and the Trust Company agree to notify the other of any change affecting this information and agree that unless and until so notified, the other party shall be entitled to rely on the last information provided.

Section 6.02. Taxpayer Identification Number. The Participant's taxpayer identification number assigned by the Internal Revenue Service is: 27-4549127. The Participant hereby agrees to notify the Trust Company of any change affecting this Taxpayer Identification number and agrees that unless and until so notified, the Trust Company shall be entitled to rely on same in providing any and all reports or other information necessary or required by the Federal tax laws as amended from time to time.

Section 6.03. Severability. If any provision of this Agreement shall be held or deemed to be in fact illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatsoever.

Section 6.04. Execution of Counterparts. This Agreement may be simultaneously executed in several separate counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 6.05. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas. Venue for any dispute under this Agreement shall be in Travis County, Texas.

Article VI: Miscellaneous (continued)

Section 6.06. Captions. The captions or headings in this Agreement are for convenience only and in no way defined, limit or describe the scope or intent of any provisions, articles or sections of this Agreement.

Section 6.07. Amendments.

- (a) The Trust Company shall advise the Participant in writing of any amendments to this Agreement no less than 45 days prior to the effective date of such amendment. The Participant may ratify the proposed amendment of this Agreement by letter to the Trust Company. If the Participant elects not to ratify the amendment, the Participant may terminate this Agreement in accordance with Section 6.08. In the event the Participant fails to respond in writing to a notice of amendment prior to the effective date of such amendment, this Agreement shall be deemed amended.
- (b) The Trust Company may periodically revise the Operating Procedures from time to time as it deems necessary for the efficient operation of TexPool Investment Pools. The Participant will be bound by any amendment to the Operating Procedures with respect to any transaction occurring subsequent to the time such amendment takes effect, provided, however, that no such amendment shall affect the Participant's right to cease to be a Participant.

Section 6.08. Termination. This Agreement may be terminated by either party hereto, with or without cause, by tendering 30 days prior written notice in the manner set forth in Section 6.01 hereof.

Section 6.09. Term. Unless terminated in accordance with Section 6.08, this Agreement shall be automatically renewed on each anniversary date hereof.

Section 6.10. Assignment. The Trust Company may enter into an agreement with a third party investment manager to perform its obligations and service under this Agreement, provided that such third party investment manager shall manage TexPool Investment Pools according to the Investment Act, Investment Policy and in a manner consistent with that directed by the Trust Company. The Trust Company also shall have the right to assign its rights and obligations under the Agreement to a third party investment manager if the Trust Company determines that such assignment is in the best interest of the State and Participants. In the event a successor pool to TexPool or TexPool Prime is deemed by the Trust Company to be in the best interest of the State and the Participant, the Trust Company may take any action it deems necessary to assign its rights and benefits under any third party agreements and transfer the assets from TexPool Investment Pools to any successor pool.

In **Witness Whereof**, the parties hereto have caused this Agreement to be executed as of the dates set forth below, and the Agreement shall be effective as of the latest such date.

PARTICIPANT:

Signature
Alan Seay

Printed Name
Chief Executive Officer

Title
11 07 20 18

Date

**TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER OF PUBLIC ACCOUNTS**

Signature

Printed Name

Title

Date

CERTIFICATE OF INCUMBENCY:

The preceding signatory is a duly appointed, acting, and qualified officer of the Participant, who, in the capacity set forth above is authorized to execute this Agreement.

IN WITNESS WHEREOF, I have duly executed this certificate as of the ____ day of November, 2018.

Signature
Tracy Cox

Printed Name
Board Secretary

Title

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC., DBA INTERNATIONAL LEADERSHIP OF TEXAS, ON THE **7th DAY OF NOVEMBER, 2018.**

Members Voting in Favor of Resolution:

Maj. Gen. James Williams, Board President

Lynne Beach, M.D., Board Vice President

Mr. Tracy Cox, Board Secretary

Edwin Flores, Ph.D., Board Member

Mr. Curtis Donaldson, Board Member

*The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on **November 7, 2018**, which Resolution is in full force and effect and has not been revoked or amended.*

Secretary ____ / ____ / ____

Cover Sheet

CAO REPORT

Section: V. Reports
Item: A. CAO REPORT
Purpose: FYI
Submitted by:
Related Material: Carrasco Board Report _ 11 -7 2018.pdf
Data Day Agenda, November 5, 2018.docx
ILTexas BILESL PE 2017.pptx

Curriculum, Instruction, Assessment & Professional Development Board Report Presented by: Dr. Laura Carrasco, Chief Academic Officer, 11/7/2018 *First week of the third grading period/cycle 3				Green= In Progress/ New Blue = Ongoing Red=complete
Content Area/ Director/ Coordinator	Project/Goal	Campus	Grade Level	Progress
All	PD Highlights: Debbie Diller Literacy Centers (DFW and Houston), VIDA Engagement Strategies for DLI (DFW/Houston), Siedlitz Education presented/provided PD on engagement strategies for our K-12 campuses (TOT for DFW/Houston), and had a representation of almost 50 ILTexas team members at the CAST (Conference for the Advancement of Science Teaching) Conference held in Fort Worth last week. Last week, our AP (Advanced Placement) Committee also attended the National College Board Conference (hosted in Dallas this year). This past Monday we held our end of second cycle Data Day. Please see attachment A to view the agenda template for all campuses.	All	All	Ongoing
Fine Arts - Betsy Compton	The ILTexas 5th Annual Fine Arts Competition was held Monday, November 5th for all DFW area schools and will take place Saturday, November 11th for all Houston/College Station schools, providing amazing opportunities for our students to compete in Music, Dance, Theatre, and Art. The top winners will advance to our first ever Charter Invitational, hosted by ILTexas this spring. We've received over 2,000 ILTexas students entries.	All	ALL LEVELS	New
EL- Vera Csorvasi	Dual Language/ESL Program Evaluation (17-18). *Attachment B	All	All	New
Chinese/ International	College Board/Hanban visit to our campuses was the best yet! Our College Board/Hanban representatives were happy to see the progress of our teachers and overall Chinese program.	All	All	New

<p>Math- Robert Yee and RLA- Carla Bennet</p>	<p>The Math and RLA departments have developed formative assessments to support the ILTexas scope and sequence and daily pacing guides/lessonplans for our STAAR tested Math and RLA courses (3rd grade-high school). Here is a video explaining the Math formative assessments (taken from STAAR released items): https://youtu.be/YufUwER0pBw RLA's formative assessment support is in the form of question stems that can be applied to multiple forms of literature/reading genres and include mid-cycle assessments.</p>	<p>All</p>	<p>All</p>	<p>In Progress</p>
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IL Texas District Data Day

November 5, 2018

Time: 8:00 a.m. - 4:00 p.m.

Location: Home Campus

Audience: Campus Faculty & Staff

Leads/Presenter(s): Campus Leadership Team

Notes: Prior to Data Day, campus leaders will have eduphoria data reports run, color coded and printed for teachers.

8:00-11:30 Principal’s Agenda

Reminder- Ensure campus agenda is always aligned/in support of our mission (trilingual, Others Before Self,...)

Consider- Enrichment and Remediation Schedules

11:30-12:30 Lunch (campus may cater lunch if working through lunch and if campus budget allows)

12:30-4:30 pm

Data Analysis & I’ve Analyzed the Data, *Now what?*

Kinder-2nd- Review istations Reports, SS performance assessments, plan for review, guided reading groups (specific titles), additional Tier 3 interventions, enrichment.

3rd-High School:

Critical Question	Product	Resources
What do we need students to learn?	Mastery Learning of State Required and Assessed Curriculum & Spanish/Chinese	Resources: Eduphoria Data Reports Math (3rd-Algebra I): Eduphoria Data Mining PowerPoint Video How To Access Eduphoria Reports Data Day 2 Eduphoria Sep by Step Accessing your curriculum one click away Core Pacing Guides https://goo.gl/C6rzVK STAAR Header Sheet
How will we know students have learned?	Formative Assessments/ Summative Assessments (ECAs/MAP)	
What will we do when students have not mastered the TEKS?	Interventions: *During the day Remediation (Enrichment Time for kids that need remediation more than enrichment) *Afterschool *Saturday School	
What will we do when students have mastered the TEKS?	Plan for 3rd Six Weeks Enrichment & Remediation (ER)	

3:30-4:00 p.m.

AP Leads Meet with Mentor, New and International Teachers

AP is to facilitate meeting to share/ discuss article and video (embedded in PowerPoint Link): [Link to Mentor/ New Teacher PowerPoint](#)

Who do we contact for support? Campus coach, area coach, district directors, etc. If anyone is struggling with resources/plans, please contact your support team immediately!

Exit Slip: For K-8 (ER Plans per grade level) and for High School (Intervention/Tutoring Gameplan)

1:00 PM breakout sessions:

	PD Lead	Audience	Presenter	Presentation Format (Face to Face, Zoom meeting)	Dallas	Tarrant	Harris
PEIMS	Apodaca	Registrars/Attendance Clerks	Apodaca & Casanova	Zoom https://zoom.us/j/380340817	2:00-2:45	2:00-2:45	1:00-3:00
PEIMS/ SKYWARD	Rotherham	Data Comptrollers	Julie	Zoom	1:00	1:00	1:00
Student Services/ Dyslexia	Marcellus And Kramer	Campus Dyslexia Facilitators	Connie Kramer	Zoom https://zoom.us/j/993263011 and Face to Face	<ul style="list-style-type: none"> • Documentation • Review of Assessment Scoring • @ CSK8 and KWPHS 		
Student Services/ Counseling	Marcellus and Albritton	Counselors	Mary Albritton	1 pm - 2pm Zoom https://zoom.us/j/894711395	<ul style="list-style-type: none"> • Zoom DFW, CS, Houston Skyward Guidance Visit and Classroom Guidance Entries • November 5 - College Station Face to Face 12 pm- 1 pm and 2 pm - 3:30 pm • November 6 - Houston Face to Face 9:00 - 11:30 		

Student Services/ Health Services	Marcellus And Canady - Barnes	All Clinic Staff	Karen Canady Barnes	Zoom https://zoom.us/j/331104804 and Face to Face	<ul style="list-style-type: none"> • Competencies for School Related Health Conditions • Documentation Processes for Office Visits • Clinic Protocols • Field Trips • @ KWPHS 		
6-12 LOTE Spanish	Fletes	6-12	Fletes, Heredia & Orozco	Face to face or Zoom: https://zoom.us/j/2981873744	<ul style="list-style-type: none"> • Teachers can elect to connect via Zoom from their home campus or commute to the following locations. • Dallas / Tarrant County : Grand Prairie • Houston: Katy K8 		
K-12 Chinese	Wang	All K-12 Chinese teachers	Wang, Tang, Zhang	Zoom: https://zoom.us/j/219595890	TBD		
Fitness Coaches	Victor Cathey	fitness Coordinators	fitness coaches	Safety Training for all Campuses	Campus led by Coordinator	Campus led by Coordinator	Campus led by Coordinator
Media Specialists	Barkman	Media Specialists	Barkman	Zoom https://zoom.us/j/8174226788	<ol style="list-style-type: none"> 1. Review over technology usage 2. Technology Goals 3. Review over TIM 		
Facilities/ Transportation	Crabill	FM's	Crabill	DFW at Lancaster Houston via Zoom	TBD		
Fine Arts	Compton	All K-12 Fine Arts	Compton	various	5th Annual ILTexas Competition (KSHS)	5th Annual ILTexas Competition (KSHS)	Campus planning and zoom with other area schools
SPED	Urbina Urbina	Evaluation Teachers/ Cs	Sharon/Jackie Barbara	Zoom (Link TBD) Zoom 2-3 (https://zoom.us/j/569729197)	Home campus	Home campus	Home campus

Technology	Wamsley	Campus/Area Technicians, & Technical Lead	C2m	Face to Face - Covering Tech systems to support	Dallas County - At a later date	All Tarrant County campuses NRH 1pm	Houston campuses KWPHS 1pm CS - Nov 9th tbd
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Dual Language/ESL Program Evaluation Report 2017-2018 School Year

Dr. Laura Carrasco - Chief Academic Officer
Vera Csorvasi - Director of English Learners K-12

Bilingual/ESL Program and Results of the Program Effectiveness Review

The mission of ILTexas is to prepare students for exceptional leadership roles in the international community by emphasizing servant leadership, mastering the English, Spanish, and Chinese languages, and strengthening the mind, body and character.

La misión de ILTexas es preparar a nuestros alumnos para roles de liderazgo excepcionales en la comunidad internacional, haciendo hincapié en el liderazgo de servicio, el dominio de los idiomas inglés, español y chino, y el fortalecimiento de mente, cuerpo y carácter.



Bilingual/ESL Program and Results of the Program Effectiveness Review

- **TEC 7.028 states:** (b) The board of trustees of a school district or the governing body of an open-enrollment charter school has primary responsibility for ensuring that the district or school complies with all applicable requirements of state educational programs. The district annually conducts an evaluation to determine program effectiveness. The following factors are considered:

- academic progress of ELL students;
- assessment results including TELPAS and STAAR;
- number of students exited from the ESL/Bilingual program;
- staff development and results of training for teachers; and
- number of certified ESL or bilingual teachers.

The District Improvement Plan and the Campus Improvement Plan include goals necessary for improving student performance of ELL students based on needs identified by the program evaluation and the comprehensive needs assessment done annually.

The BE/ESL Program Evaluation is presented to the School Board.

Our Bilingual Program:

Dual Language Immersion (DLI)-Two

§89.1210. Program Content and Design .

- **Dual language immersion/two-way** is a biliteracy program model that integrates students proficient in English and students identified as limited English proficient.
- This model provides instruction in both English and Spanish, or another language, and transfers a student identified as limited English proficient to English-only instruction.
- Instruction is provided to both native English speakers and native speakers of another language in an instructional setting where language learning is integrated with content instruction.
- Academic subjects are taught to all students through both English and the other language. Program exit will occur no earlier than six years or later than seven years after the student enrolls in school.

Our ESL Program: ESL Pull-Out

An **ESL/pull-out program** model is an English acquisition program that serves students identified as English learners through English instruction provided by an appropriately certified ESL teacher under the TEC, §29.061(c), through English language arts and reading. The goal of ESL pull-out is for English learners to attain full proficiency in English in order to participate equitably in school. This model targets English language development through academic content instruction that is linguistically and culturally responsive in English language arts and reading. Instruction shall be provided by the ESL teacher in a pull-out or **inclusionary delivery** model.

PEIMS 2016 & 2017 & 2018

Student by Program	2016-2017		2017-2018		2018-2019	
	Count	% of all students	Count	% of all students	Count	% of all students
EL (LEP)	2,397	23.41%	4,233	26.19%	4,858	26.01%
Bilingual	1,449	14.15%	2,514	15.55%	2,700	14.46%
ESL	948	9.26%	1,727	10.68%	2,164	11.61%

Grade	Assessment	DISTRICT					State			District vs State
		All students	ELs	% of All Students Passing	% of ELs passing	% Difference	% of All Students Passing	% of ELs passing	% Difference	
3 rd	Reading English	1569	502	69%	66%	-3	76%	67%	-9	+6
	Reading Spanish	--	33	--	45%			73%		
	Math English	1574	507	68%	71%	+3	77%	75%	-2	+5
	Math Spanish	--	28	--	21%			69%		
4 th	Reading English	1612	506	59%	47%	-12	72%	57%	-15	-3
	Reading Spanish	--	22	--	36%			61%		
	Math English	1614	510	63%	57%	-6	78%	72%	-6	-
	Math Spanish	--	18	--	22%			61%		
	Writing English	1609	506	48%	36%	-12	61%	48%	-13	+1
	Writing Spanish	--	23	--	26%			63%		
5 th	Reading English	1570	454	77%	69%	--8	78%	62%	-16	+8
	Reading Spanish	-	17	-	62%			76%		
	Math English	1570	453	82%	70 %	-12	84%	79%	-5	-7
	Math Spanish	-	16	-	54%			64%		

	Science Spanish	-	13	-	8%			52%		
6 th	Reading	1575	457	62%	49%	-13	66%	40%	-26	+13
	Math	1578	457	66%	57%	-9	76%	61%	-15	+6
7 th	Reading	1418	313	74%	58%	-16	72%	42%	-30	+14
	Math	1400	307	70%	56%	-14	71%	52%	-19	+5
	Writing	1412	310	67%	48%	-19	67%	32%	-35	+16
8 th	Reading	988	216	84%	71%	-13	76%	42%	-34	+21
	Math	952	219	79%	74%	-5	78%	62%	-16	+11
	Science	1121	228	74%	59%	-15				
	Social Studies	1119	228	62%	36%	-26	64%	33%	-31	+5
9 th	English I	863	160	62%	43%	-19	60%	23%	-37	+18
	Algebra I	792	132	87 %	71%	-16	83%	67%	-16	-
	Biology	725	126	91%	73%	-18	87%	62%	-25	+7
10 th	English II	502	77	76%	41%	-35	66%	21%	-45	+10
	U.S. History	298	34	72%	54%	-18	92%	70%	-22	-4

District TELPAS – Spring 2018 – No Yearly Progress

ILTexas District	Total Students	TELPAS Composite Rating			
		Beginning	Intermediate	Advanced	Advanced High
Kindergarten	454	19.27%	41.15%	22.40%	16.93%
1st Grade	591	6.85%	28.43%	34.48%	30.04%
2nd Grade	619	3.31%	47.61%	42.10%	6.43%
3rd Grade	615	2.03%	32.47%	47.05%	17.53%
4th Grade	617	1.89%	36.11%	49.72%	11.72%
5th Grade	560	0.42%	24.90%	52.30%	20.29%
6th Grade	512	1.29%	20.43%	60.65%	16.77%
7th Grade	348	0.62%	17.13%	57.94%	22.43%
8th Grade	263	0.43%	18.97%	59.48%	21.12%
9th Grade	124	3.42%	22.22%	43.59%	30.77%
10th Grade	62	3.45%	20.69%	58.62%	15.52%
11th Grade	37	2.78%	8.33%	55.56%	30.56%
12th Grade	16	0%	18.75%	68.75%	12.50%

Areas in Need of Support (PBMAS)

Subject	Grade	% of ELs passing STAAR
Writing	4 th	34%
Science	5 th	48%
Writing	7 th	51%
Social Studies	8 th	37%
English EOC	9 th & 10 th	51%

Number of ELs Reclassified as English Proficient

PEIMS 2016	Reclassified Students	PEIMS 2017	Reclassified Students
2,397 ELs	122	4,233 ELs	37

Request to TEA for Bilingual Exceptions and ESL Waivers

BE Exceptions 2016-17	BE Exceptions 2017-18	BE Exceptions 2018-19
37	135	202

ESL Waivers 2017-2018	ESL Waivers 2017-18	ESL Waivers
14	24	31

Recruiting Activities 2018-19

Recruiting Activities Planned 2018-2019		
Date	Location	Brief Description
April, 2019	International Teacher Conference and Job Fair, Reg.4, Houston	Recruit Bilingual/ESL Teachers
Spring 2019	Miami, FL	Recruit Bilingual/ESL Teachers
Spring 2019	District	Recruit Bilingual/ESL Teachers
2018-2019	District	We offer a \$3,000 Bilingual stipend to certified teachers
Spring 2019	Austin- Reg. 13 - Madrid, Spain Job Fair	Maintain partnership with Texas Spain Initiative (housed at Region 13) to recruit additional bilingual teachers

2018-2019 Bilingual/ESL Program Plans for Improvement

Evidence of participation in developing, reviewing and revising campus improvement plans for the purpose of improving student performance for ELs (TEC §11.253)

- **District Improvement Plan** – Strategic Priority -- to build a foundation in reading and math. By the end of 2018-2019 school year, at least 80% of all students will perform at the Approaches Performance Level and at least 50% of all students will perform at the Meets Performance Level on State Assessments in Reading and Mathematics.
- **Performance Objective** -- by the end of the 2017-2018 school year, all Special Populations (to include SPED, **Bilingual, and ESL students**) will increase their performance at the Approaches Performance Level on State Assessments by **at least 25%**.

COMPREHENSIVE AND TARGETED PD

As per TAC Chapter 89.1207(a)(1)(D) for LEAs filing a Bilingual Education Exception and 89.1207(b)(1)(D) for LEAs filing an ESL Waiver, the following assurance is required

Implementation of a comprehensive professional development plan that:

- is ongoing and targets the development of the knowledge, skills, and competencies needed to serve the needs of English learners;
- includes the teachers who are not certified or not appropriately certified who are assigned to implement the proposed alternative program; and
- may include additional teachers who work with English learners.

Bilingual/ESL Professional Development 2018-19 Comprehensive & Targeted

Training	Date	Scope	Attendance
Sheltered Instruction Training TOT (Osborne Education – SIOP)	August	Sheltered Instruction/the ELPS	Campus/District Coaches, Directors
LPAC Framework (BOY, MOY, EOY)	August February May	Compliance/Instruction	LPAC Administrators & LPAC Leads
Sheltered Instruction TOT (via Zoom)	3 rd Monday of each month 3 rd Friday of each month	Instruction	LPAC Administrators & ICs, District Coaches ICs – turn training around in PLCs
Quarterly Bilingual/ESL Directors’ Meetings ESC Region 10	Fall, Spring, Spring, Summer	Assessment and Compliance	Bilingual Cooperative

Bilingual/ESL

Professional Development 2018-19 cont.

Training	Date	Scope	Attendance
Seidlitz Education	Oct. & Jan.	Language Support 38 Great Academic Language Builders 7 Steps to a Language Rich Classroom	Directors, District Coaches, ICs, LPAC Administrator, LPAC Lead
Seidlitz Education	Oct. & Jan. (Saturday)	Language Support Talk, Read, Talk, Write Supporting Long-Term ELs	Staff (teachers)
Debbie Diller - Centers	Oct.	Language Support	Campus and District staff
Global VIDA	Oct. (Saturday)	Sheltered Instruction Strategies	Campus and District Staff

District Bilingual/ESL Professional Development 2018-19 cont

Training	Date	Scope	Attendance
La Cosecha	Nov.	DLI	Campus & District Staff
TABE	Oct.	BE/ESL	Campus & District Staff
TESOL	March	ESL Support	ESL instructional coaches/director
VIDA - Job Embedded Coaching	Oct., Nov., Dec.,	Language Support	K-12

District Bilingual/ESL Professional Development 2018-19 cont

Training	Date	Scope	Attendance
DLI Instructional Coaches (2)	Year-round	To support DLI instruction	Campus & District Staff
ESL Instructional Coach (3)	Year-round	To support implementation of sheltered instruction	Campus & District Staff
ILTexas PLC Support Plan (Arlington K8 & Grand Prairie K8)	Fall - 2 sessions Spring - 2 sessions Region 10 Consultant	Language Support	Middle School PLCs
ESCs (Region 10, 11, 4, 6)	Year-round	Instructional Support	Staff

Contact Information

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Vera Csorvasi – vcSORvasi@iltexas.org

Cover Sheet

Superintendent's Report

Section: V. Reports
Item: B. Superintendent's Report
Purpose: FYI
Submitted by:
Related Material: Superintendent Board Update.docx

MISSION: TO PREPARE STUDENTS FOR EXCEPTIONAL LEADERSHIP ROLES IN THE INTERNATIONAL COMMUNITY BY EMPHASIZING SERVANT LEADERSHIP, MASTERING ENGLISH, SPANISH AND CHINESE, AND STRENGTHENING THE MIND, BODY, AND CHARACTER.

MOTTO: OTHERS BEFORE SELF

November 7, 2018

Texas Charter School Conference:

Four of our Principals presented

Met with Senator Larry Taylor

TCSA Board Meeting and Legislative Priorities

Austin Meetings:

Senator Taylor's Staff

LtGov's Staff

Governor's Staff

APAC Meeting (Accountability & Performance Advisory Committee) with Commissioner

TXSchools.org

Assistant Principal Training

Over 45 Assistant Principal

Principals Meeting/Training

Aspiring Administrator Training

Campus Visits

Global Education Summit Beijing December 3-5th

METHOD: Relationships, Relevance, Rigor, Results

MEANS: Student Success!! Whatever it takes!!! LEGALLY, MORALLY, AND ETHICALLY!!!!

MISSION: TO PREPARE STUDENTS FOR EXCEPTIONAL LEADERSHIP ROLES IN THE INTERNATIONAL COMMUNITY BY EMPHASIZING SERVANT LEADERSHIP, MASTERING ENGLISH, SPANISH AND CHINESE, AND STRENGTHENING THE MIND, BODY, AND CHARACTER.

MOTTO: OTHERS BEFORE SELF

METHOD: Relationships, Relevance, Rigor, Results

MEANS: Student Success!! Whatever it takes!!! LEGALLY, MORALLY, AND ETHICALLY!!!!

Cover Sheet

CEO Report

Section: V. Reports
Item: C. CEO Report
Purpose: FYI
Submitted by:
Related Material: CEO Report binder.pdf



International Leadership of Texas

Dr. Alan Seay, Chief Executive Officer

1820 N Glenville Dr., #100
Richardson, TX 75081
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CEO Board Report – November 7, 2018

1. Enrollment Report – As of November 1 we had 18,689 students enrolled, an increase of 16 since October and only 46 less than the enrollment budgeted for 2018-19.
2. HR Report – We added 27 positions since our last meeting, but still have 74 positions unfilled.
3. Annual Fund Campaign – Oct. 15 – Dec. 31 <https://www.iltexas.org/give>
4. Harris County Tax Appraisal District – granted property tax exemption on Harris County properties. Katy K-8, Westpark K-8, Windmill Lakes K-8, Orem K-8. Total tax liability on these properties was \$1,302,352.42.
5. Tarrant County Tax Appraisal District – SLHA will be filing suit on our behalf against this Appraisal District. Total tax liability on Tarrant County properties is \$2,363,588.19.
6. Other Information Items

**ILTexas Enrollment Update
2018 - 19**

Campus	Capacity	Budgeted 2018-19	16-Aug	18-Sep	15-Oct	1-Nov	% of Capacity
GES	948	940	890	964	960	960	101.27%
GMS	468	460	431	468	467	466	99.57%
GHS	800	600	598	625	624	619	77.38%
LES	948	900	724	824	828	829	87.45%
LMS	468	400	397	428	420	420	89.74%
LDHS	100	0	N/A	43	43	43	43.00%
Dallas	3682	3300	3040	3352	3342	3337	90.63%
AES	816	800	709	793	803	814	99.75%
AMS	390	375	322	363	365	373	95.64%
AGPHS	800	650	524	540	537	538	67.25%
GPES	948	940	888	952	948	950	100.21%
GPMS	468	460	427	455	455	457	97.65%
NRHES	948	940	863	938	937	933	98.42%
NRHMS	468	380	381	426	427	426	91.03%
KES	948	940	883	948	948	944	99.58%
KMS	468	460	412	436	437	439	93.80%
KSHS	800	500	548	550	542	539	67.38%
EFTWES	948	860	701	780	784	788	83.12%
EFTWMS	468	350	316	354	352	345	73.72%
EFTWHS	50	0	24	30	28	28	56.00%
SES	948	940	883	942	942	940	99.16%
SMS	468	360	380	390	389	386	82.48%
Tarrant	9836	8955	8261	8897	8894	8900	90.48%
CSES	948	800	710	750	755	758	79.96%
CSMS	468	300	181	195	205	208	44.44%
KATYES	948	940	851	904	907	907	95.68%
KATYMS	468	460	358	378	375	374	79.91%
KWHS	600	320	379	403	404	407	67.83%
OREMES	948	800	748	831	821	811	85.55%
OREMMS	468	300	330	350	343	341	72.86%
WPES	948	940	860	871	890	899	94.83%
WPMS	468	420	452	399	400	401	85.68%
WMLKES	948	900	817	872	877	885	93.35%
WMLKMS	468	300	401	393	400	400	85.47%
WMLKOHHS	100	0	N/A	61	60	61	61.00%
Houston	7780	6480	6087	6407	6437	6452	82.93%
District	21,298	18,735	17,388	18,656	18,673	18,689	

88.0% 81.6% 87.6% 87.7% 87.8%



INTERNATIONAL LEADERSHIP OF TEXAS

**Faculty and Support Staff New Hires
Subsequent to October 17, 2018
For Board Notification on November 7, 2018**

NEW HIRES FOR THE 2018-2019 SCHOOL YEAR			
Position	Assignment	Building	Start Date
Teacher	Elementary	West Park Elementary	10/29/2018
Teacher	Middle	East FW Elementary	10/24/2018
Teacher	Elementary	Keller Elementary	11/05/2018
Nurse	LVN	East FW Elementary	10/23/2018
Teacher	Middle	Houston Orem Elementary	10/24/2018
Aux - Maintenance	Landscaper	District Office Houston	10/31/2018
Prof - Campus Admin	Assistant Principal	Houston Orem Elementary	11/01/2018
Aux - Food Service	Food Service Cashier	Katy/Westpark High	10/29/2018
Prof - District	Instructional Coach	District Office Houston	10/18/2018
Prof - District	Instructional Coach	District Office Houston	11/02/2018
Para - Campus	Instructional Aide	Katy/Westpark High	10/29/2018
Teacher	Middle	Houston Orem Middle	10/29/2018
Teacher	Elementary	Lancaster Elementary	11/05/2018
Teacher	Middle	Lancaster Elementary	10/22/2018
Teacher	Middle	Windmill Lakes Middle	10/18/2018
Teacher	High	Katy/Westpark High	11/05/2018
Teacher	Middle	Katy Middle	10/24/2018
Aux - Transportation	Bus Driver	Arlington Area	10/29/2018
Teacher	Middle	West Park Middle	10/31/2018
Teacher	Elementary	West Park Elementary	11/02/2018
Teacher	Elementary	West Park Elementary	10/30/2018
Teacher	Middle	Houston Orem Middle	10/22/2018
Aux - Maintenance	Landscaper	District Office Houston	10/29/2018
Teacher	Elementary	Katy Elementary	11/02/2018
Prof - District	Coordinator	District Office Houston	11/05/2018
Teacher	Elementary	West Park Elementary	11/06/2018
Para - Campus	Instructional Aide	Houston Orem Elementary	10/22/2018

All employees are contingent upon Fingerprint and HR Clearance.

Total employees hired as of 11/07/2018: 27

Total Employee Count for 18/19 SY: 1934.5



INTERNATIONAL LEADERSHIP OF TEXAS

**Authorized Position Report
November 7, 2018**

2018 - 2019 SCHOOL YEAR

Position	# Positions	Positions Filled	Available FTE	New Campus Positions K-8	New Campus Positions HS
AUX - FOOD SERVICE	19	17	2		
AUX - MAINTENANCE	30	29	1		
AUX - TRANSPORTATION	15	13	2		
COUNSELOR	46	45	1		
LIBRARIAN/MEDIA	17	17	0		
NURSE	18	18	0		
PARA - CAMPUS	343	326	17		
PARA - DISTRICT	53	52	1		
PROF - CAMPUS	44	37	7		
PROF - CAMPUS ADMIN	65	64	1		
PROF - DISTRICT	109	99	10		
SLP	13	11	2		
SUPERINTENDENT	1	1	0		
TEACHER	1235.5	1205.5	30		
Total	2008.5	1934.5	74	0	0

Revised 9.20.2018

The following information is known to our firm at this time.

ILTEXAS TOTAL DUE IF PAID IN NOVEMBER 2018: \$ 3,694,440.91

**LANDLORD/FORMER OWNER’S TOTAL DUE IF PAID IN NOVEMBER 2018: \$ 501,979.84
\$ 4,196,420.75**

Amounts include penalties, interest, and collection fees.

* Indicates lawsuit filed.

DALLAS COUNTY

	Tax Assessor Statement	Other Taxing Entities
Garland K-8 Acct: 26277600010010000 3301 N. Shiloh Rd. Garland, TX 75044	No tax due - exempt	N/A
Garland HS Acct: 26347270010010000 4413 N. Shiloh Rd. Garland, TX 75044	No tax due – exempt	N/A
Lancaster K-8 Acct: 36075400010010000 (new) 1900 W. Pleasant Run Rd, Lancaster, Texas 75146	\$14,265.15 – acct.65120018510100100 - 2017 \$14,265.15 – acct.65120018510100400 - 2017 <i>October 2nd ARB hearing set</i>	None
Garland Student Housing Acct: 26347270010020000 2640 Arapaho Road Garland, Texas 75044	No tax due – exempt	N/A

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TARRANT COUNTY (received final denial from AD, preparing to file lawsuits)

	Tax Assessor Statement	Other Taxing Entities
Arlington K-8 Acct: 41621808 4950 S. Bowen St. Arlington, TX 76017	No tax due - exempt	N/A
Arlington-Grand Prairie HS* Acct: 42109891 2851 Ragland Rd. Grand Prairie TX. 75052	\$470,760.79 – 2017 \$112,514.11 – 2011-2015 <i>Landlord/Former Owner</i> No tax due for 2016 ILTexas signed the lease in Dec. 2015	\$151,168.38 – 2017 Grand Prairie City 2011-2016 no tax statements for Gr. Pr. City
Grand Prairie K-8 Acct: 42169320 (new) 3501 S Great SW Pkwy, Grand Prairie, Texas 75052	\$ 622,204.41 – 2017	\$255,993.05 – 2017 Grand Prairie City & FM Est PID
North Richland Hills K-8* Acct: 42166771(new) 4131 Rufe Snow Dr. North Richland Hills, TX 76180	\$730,950.10 – acct. 42166771 – 2017 \$ 53,497.97 – acct. 06471838 – 2016 \$ 2,954.04 – acct. 04228871 – 2016 \$ 14,215.05 – acct. 07330316 – 2016	N/A
Keller K-8 Acct: 41724704 2301 Heritage Trace Parkway Fort Worth, TX 76177	\$199,606.85 – 2015 Tarrant County <i>Landlord/Former Owner</i> ILTexas purchased the property 8/25/2015 from RJ Ft. Worth I LLC rec'd exemption 8/26/2015	\$189,858.88 – 2015 Denton County (Northwest ISD) <i>Landlord/Former Owner</i>

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Keller-Saginaw HS Acct: 42155698 W. Bonds Ranch Road (10537 Hwy. 287) Fort Worth, TX 76131	\$ 8,521.22 – 2017	\$ 6,153.37 - 2017 (est.) Denton County (Northwest ISD)
Empty Lot Acct: 42230363 W. Bonds Ranch Road Fort Worth, TX 76131	\$ 15.13 – 2017 This property has an agriculture exemption, possible rollback taxes to be assessed	\$ 15.76 – 2017 Denton County (Northwest ISD)
East Fort Worth K-8 Accts: 03612864 & 02912147 5901 Boca Raton Blvd. Fort Worth, TX 76112	No tax due – exempt Subleased from the city	N/A
Saginaw K-8 Acct: 42287799 (new) 400 Old Decatur Rd Saginaw, TX 76179	\$ 47,108.92 – 2017	N/A

FORT BEND COUNTY

	Tax Assessor Statement	Other Taxing Entities
Katy-Westpark HS Acct: R463634 20055 Beechnut Street Richmond, TX 77407	No tax due - exempt	N/A

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HARRIS COUNTY (all properties are under additional review by AD, ARB hearings have been requested)

	Tax Assessor Statement	Other Taxing Entities
Katy K-8 Acct: 1379350010001 (new) 24406 Franz Rd. Katy, TX 77493	\$378,368.32 – acct. 1379350010001 – 2017 \$ 78,764.19 – acct. 0431170000011 – 2016	\$ 124,460.20 – 2017 - HC MUD 64 No statement available - 2016
Westpark K-8*	\$140,546.93 – acct. 1377030010001 – 2017 \$ 18,879.06 – acct. 0461070000005 – 2016 \$ 18,749.71 – acct. 0300010000017 – 2016 \$ 6,996.12 – acct. 0461070000259 – 2016 \$ 6,996.12 – acct. 0461070000260 – 2016	acct. 1377030010001 \$289,691.63 – 2017 - Alief ISD \$102,281.47 – 2017 - Chelford One MUD acct. 0461070000005 \$ 29,599.70 – 2016 – Alief ISD \$ 11,194.40 – 2016 – Chelford One MUD acct. 0300010000017 \$ 29,396.88 – 2016 - Alief ISD \$ 11,117.68 – Chelford One MUD acct. 0461070000259 \$ 10,968.97 – 2016 - Alief ISD \$ 4,148.38 – Chelford One MUD acct. 0461070000260 \$ 10,968.97 – 2016 - Alief ISD \$ 4,148.38 – Chelford One MUD

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Windmill Lakes K-8 Acct: 1153030000002 9898 Windmill Lakes Blvd. Houston, TX 77075	\$ 25,075.31 – 2017 Current tax statement unavailable pending certification review, amount above is an estimate from the AD	N/A
Orem K-8 1390010010001 (new) 5445 East Orem Drive Houston, TX	No tax due – 2017 property taxes paid	N/A

BRAZOS COUNTY

	Tax Assessor Statement	Other Taxing Entities
College Station K-8 Acct: 412267 1700 Graham Rd (3610 Longmire) College Station, TX 77845	No tax due - exempt	N/A