

APPROVED



International American Education Federation, Inc., d/b/a International Leadership of Texas

Minutes

November 7, 2018 Regular Meeting

Date and Time

Wednesday November 7, 2018 at 6:15 PM

Location

1820 N. Glenville Drive, Suite 100, Richardson, TX 75081

Meeting Notice & Mission Statement

In compliance with the Texas Open Meetings Act, the Texas Government Code, Chapter 551, timely public advance written notice (at least 72 hours before the scheduled time of the meeting) is given of the subjects the Board of Directors of International Leadership of Texas (the "Board"), and the Board will convene a Regular Open Meeting of the Board of Directors of International Leadership of Texas on the date and time and location set forth herein. It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act.

If a quorum of the Board cannot be physically present at the above address, it is the intent to have the presiding officer physically present at the above address. The Board hereby certifies that this notice was posted on a bulletin board or on something akin thereto or at a place readily accessible and convenient to the public at 1820 N. Glenville Dr., #100, Richardson, TX 75081, as well as online at www.ILTexas.org. The items on this Agenda may be taken in any order. The mission of ILTexas is to prepare students for exceptional leadership roles in the international community by emphasizing servant leadership, mastering the English, Spanish, and Chinese languages, and strengthening the mind, body and character.

/s/ Finn Simmenssen, For ILTexas' Board

Directors Present

Curtis Donaldson, Edwin Flores, Major General James Williams, Tracy Cox

Directors Absent

Dr. Lynne Beach

Guests Present

Alan Seay, Angela Marcellus, Bill Mays, Dr. Laura Carrasco-Navarrete, Drew Masterson, Eddie Conger, Emily Painter, Finn Simmenssen, Gene Zhu, Jonathan Church, Robert Nickell, Jr., Ronald Kuehler

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Major General James Williams called a meeting of the board of directors of International American Education Federation, Inc., d/b/a International Leadership of Texas to order on Wednesday Nov 7, 2018 @ 6:19 PM at 1820 N. Glenville Drive, Suite 100, Richardson, TX 75081.

The Board entered Executive Session at 6:21 p.m., immediately after the Call to Order.

C. Approve Minutes of the October 17, 2018 Regular Meeting

Tracy Cox made a motion to approve minutes from the October 17, 2018 Regular Meeting on 10-17-18.

Curtis Donaldson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Executive Closed Session

A. Authorization

The Board entered Executive Session at 6:21 p.m. and returned to Open Session at 6:43 p.m.

B. DISCUSS PERSONNEL MATTERS

C. DISCUSS REAL ESTATE

III. Board Action Items

A. CONSIDER/ACT ON DYNAMIC SUPPORT SOLUTIONS FINANCIAL MANAGEMENT REPORT

Bill Mays briefed the Board.

Edwin Flores made a motion to approve the Financial Management Report.

Tracy Cox seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. CONSIDER/ACT TO EXERCISE PURCHASE OPTIONS ON CURRENTLY LEASED PROPERTIES

Edwin Flores made a motion to approve exercise of the purchase options.

Tracy Cox seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. CONSIDER/ACT ON RESOLUTION TO ISSUE BONDS -- BORROW FROM CLIFTON HIGHER EDUCATION FIN. CORP.

Tom Sage, Drew Masterson, Jonathan Church and Robert Nickell, Jr. briefed the Board and fielded questions.

Curtis Donaldson made a motion to adopt the resolution.

Edwin Flores seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. CONSIDER/ACT ON Investment Pool with LOGIC

Ronald Kuehler briefed the Board.

Edwin Flores made a motion to adopt the Resolution.

Curtis Donaldson seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. CONSIDER/ACT ON INVESTMENT POOL WITH TEXPOOL

Ronald Kuehler briefed the Board.

Edwin Flores made a motion to adopt the Resolution.

Curtis Donaldson seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. CONSIDER/ACT ON SEPTEMBER, 2018 FINANCIAL REPORT

Ronald Kuehler briefed the Board.

Curtis Donaldson made a motion to approve the Report.

Edwin Flores seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Reports

A. CAO REPORT

CAO Dr. Carrasco-Navarrete reported to the Board.

B. Superintendent's Report

Superintendent Conger reported to the Board.

C. CEO Report

CEO Dr. Alan Seay reported to the Board.

V. Closing Items

A. Adjourn Meeting

Edwin Flores made a motion to adjourn the meeting.

Curtis Donaldson seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:04 PM.

Respectfully Submitted,
Finn Simmens