

### 1.3 CODE OF ETHICS AND CONFLICTS OF INTEREST POLICY

#### **Code of Ethics**

It is the responsibility of both Scholars Academy and the individuals associated with it to ensure that its directors, agents, officers, employees (if applicable) and volunteers uphold the highest ethical values in performing their duties.

#### **Scholars Academy shall seek to:**

- Act at all times with integrity, honesty, truthfulness, and adherence to safeguard the public trust;
- Adhere to the spirit as well as the letter of all applicable laws and regulations;
- Avoid even the appearance of any unprofessional, unethical, or criminal conduct; and
- Foster diversity and treat all individuals with dignity and respect.

#### **Scholars Academy Board of Directors, officers, employees, and volunteers shall:**

- Refrain from engaging in activities that conflict with their fiduciary, ethical and legal obligations to the Scholars Academy, its directors, its donors, its students, and its constituents;
- Refrain from using information about the Scholars Academy in a way that could have a negative effect on the Scholars Academy, its directors, its students, its donors, and its constituents;
- Report accurate financial figures, manage all fiscal resources according to generally accepted accounting principles, and comply with all applicable laws and guidelines, including completion and maintenance of required records and reports;
- Effectively disclose in a timely manner, in writing or as part of the minutes, all potential and actual conflicts of interest, understanding that such disclosure does not preclude or imply ethical impropriety;
- Report any ethical impropriety of which s/he becomes aware;
- Avoid disclosing privileged or confidential information to unauthorized persons or parties or anyone who does not have a legitimate need to know; and,
- Conduct themselves in accordance with the general standards for a director as set forth in N.C. Gen. Stat. Section 55A-8-30.

Adopted: November 24, 2014