

Globe Academy

Balance Sheet

As of June 30, 2015

	<u>Total</u>	
ASSETS		
Current Assets		
Bank Accounts		
10-1001 Operations - 3018874	421,047	
10-1002 Grant - 3018866	57,356	
10-1003 Fundraising - 3019066	-	
10-1004 Aftercare Account - 3019155	4	
10-1005 Field Trip Account - 3019163	-	
10-1011 Operation Fund 87238	2,498	
10-1012 After School 86622	7,170	
10-1013 Facilities Grant 87246 - Closed	10	
10-1014 Fundraising 88641	-	
10-1015 Implementation Grant 86614	-	
10-1016 Payroll 88668	959	
10-1017 PTA 86630	1,722	
10-1018 Paypal-ASP	2,494	
10-1019 Paypal-Fundraising	419	
10-1020 WFB - Checking - Closed	-	
10-1021 WFB-Saving - Closed	-	
Total Bank Accounts	<u>493,679</u>	
Accounts Receivable		
10-153 Accounts Receivable	4,009	This will be written off
Total Accounts Receivable	<u>4,009</u>	
Other current assets		
10-142 Federal Grant Receivable	68,393	Still awaiting reimbursement
Total Other current assets	<u>68,393</u>	
Total Current Assets	<u>566,081</u>	
Fixed Assets		
10-221 Leasehold Improvement		
10-2211 Winter Construction	315,627	This will be depreciated some
Total 10-221 Leasehold Improvement	<u>315,627</u>	
10-240 Inventory	37,877	
10-241 Furniture and Equipment	78,856	
Total Fixed Assets	<u>432,360</u>	
TOTAL ASSETS	<u>998,441</u>	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
10-421 Accounts Payable	20,495	

Total Accounts Payable	20,495
Other Current Liabilities	
10-422 Payroll Liabilities	87,945
10-451 Resurgens - Grant LOC	148,828
10-499 Other Current Liabilities	-
100-473 Teacher Retirement Payable	-
Total Other Current Liabilities	236,772
Total Current Liabilities	257,268
Long-Term Liabilities	
10-433 LT-Winter Construction	-
Total Long-Term Liabilities	-
Total Liabilities	257,268
Equity	
10-700 Opening Balance Equity	18,370
10-740 Unrestricted Net Assets	342,312
Net Income	380,492
Total Equity	741,174
TOTAL LIABILITIES AND EQUITY	998,441

Monday, Jul 27, 2015 11:55:48 AM GMT-7 - Accrual Basis