



## Compass Charter Schools

### Finance Committee Meeting

Amended on November 17, 2017 at 2:53 PM PST

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#### Date and Time

Tuesday November 21, 2017 at 2:00 PM PST

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CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361  
3305 Buckman Springs Road, Pine Valley, CA 91962  
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.  
<https://global.gotomeeting.com/join/188967613>  
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

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#### Agenda

	Purpose	Presenter	Duration
<b>I. Opening Items</b>			
A. Call the Meeting to Order		Kathy Granger	1 m
B. Record Attendance and Guests		Miguel Aguilar	1 m
<b>II. CONSENT ITEMS</b>			
A. Consent Items	Vote	Kathy Granger	1 m

Consent Items – Items under Consent Items will be voted on in one motion unless a member of the Committee requests that an item be removed and voted on separately, in which case, the Committee Chair will determine when it will be called and considered for action. Due to the set-up of BoardOnTrack, approval of any meeting minutes will be done through consent, unless removed and voted on separately as noted above, using the same vote count.

- Approval of November 21, 2017 Regular Meeting Agenda
- Approval of October 17, 2017 Regular Meeting Minutes

<b>B. Approval of the October 17, 2017 Regular Meeting Minutes</b>	Approve Minutes	Kathy Granger	
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### III. COMMUNICATIONS

<b>A. Committee Member Communication</b>	FYI	Kathy Granger	10 m
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- Joe Cummings
- Kathy Granger

### IV. REPORTS

<b>A. Staff Report</b>	FYI	J.J. Lewis	5 m
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### V. PUBLIC COMMENT

<b>A. Public Comment</b>	FYI	Kathy Granger	5 m
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Addressing the Committee – Committee meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Committee through the Chair of the Committee. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must send a Speaker Request Message through the form of a text message or chat box message to Miguel Aguilar, Executive Assistant to the CEO (805-807-8199). Messages must contain speaker name, contact number or email, and subject matter and sent prior to the beginning of the Public Comment section of the meeting. Members of the public may address the Committee on any matter within the Committee’s jurisdiction and have **three (3) minutes each** do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Committee Member and approved by the Committee.

The Committee may not deliberate or take action on items that are not on the agenda. However, the Committee may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Committee meeting. The Finance Committee may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Committee’s ability to conduct its business in a timely manner. The Finance Committee may also allow for additional public comment and questions after reports and presentations if it deems necessary.

### VI. UNFINISHED BUSINESS

<b>A. Review and Approval of the 2016-17 Audit</b>	Vote	J.J. Lewis	10 m
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### VII. NEW BUSINESS

<b>A. Review and Discussion of the First Interim Reports</b>	FYI	J.J. Lewis	15 m
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- CCS of Fresno
- CCS of Los Angeles
- CCS of San Diego

<b>B. Review and Discussion of the October Financials</b>	Discuss	J.J. Lewis	10 m
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### VIII. Closing Items

**A. Upcoming Meetings**

FYI

J.J. Lewis

1 m

Board of Directors Meeting  
6 pm - Monday, November 27

Finance Committee Meeting  
2 pm - Tuesday, December 19

**B. Adjourn Meeting**

FYI

Kathy  
Granger

1 m

# Cover Sheet

## Consent Items

**Section:** II. CONSENT ITEMS  
**Item:** A. Consent Items  
**Purpose:** Vote  
**Key Result:** Committee Attendance  
**Submitted by:** J.J. Lewis

RECOMMENDATION:  
A motion to approve the consent items.

# Cover Sheet

## Approval of the October 17, 2017 Regular Meeting Minutes

**Section:** II. CONSENT ITEMS  
**Item:** B. Approval of the October 17, 2017 Regular Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:** Miguel Aguilar

RECOMMENDATION:  
N/A - motion covered through consent items motion.



## Compass Charter Schools

### Minutes

#### Finance Committee Meeting

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##### **Date and Time**

Tuesday October 17, 2017 at 2:00 PM

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CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361  
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##### **Committee Members Present**

J. Cummings (remote), J. Lewis, K. Granger (remote)

##### **Committee Members Absent**

*None*

##### **Guests Present**

M. Aguilar

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#### **I. Opening Items**

##### **A. Call the Meeting to Order**

K. Granger called a meeting of the Finance committee of Compass Charter Schools to order on Tuesday Oct 17, 2017 @ 2:00 PM.

##### **B. Record Attendance and Guests**

## II. CONSENT ITEMS

### A. Consent Items

J. Cummings made a motion to approve the consent items.  
K. Granger seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

#### Roll Call

K. Granger Aye  
J. Cummings Aye

### B. Approval of the September 19, 2017 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 09-19-17.  
K. Granger seconded the motion.  
The committee **VOTED** unanimously to approve the motion.

#### Roll Call

J. Cummings Aye  
K. Granger Aye

## III. COMMUNICATIONS

### A. Committee Member Communication

Dr. Granger welcomed everyone to the second Finance Committee meeting of the year.

## IV. REPORTS

### A. Staff Report

Mr. Lewis shared that Christy White Associates were on-site at CSMC, our back-office provider, the week of September 25th, to complete their review of our financials. The audit is due to the state by December 15th. Marcy Fimbres from Christy White Associates has prepared our 2016-17 audit and will provide a formal presentation and review is under New Business. Mr. Lewis also reviewed the balances of all accounts as of the end of the reported month.

## V. PUBLIC COMMENT

### A. Public Comment

No public comment.

## VI. NEW BUSINESS

### A. Review and Approval of the 2016-17 Audit

Marcy Fimbres from Christy White Associates shared an overview of our 2016-17 Audit. She mentioned that Compass had a good and clean audit, and went over each section of the audit in detail, noting some changes that will be made for the final version. Staff are reviewing Educator Effectiveness spending, and reviewing Finding 2017-1. The final version of the 2016-17 Audit will be presented under Unfinished Business next month and final vote by the full Board of Directors at their November meeting.

The Finance Committee tabled action on the 2016-17 Audit and will review it under Unfinished Business at the November 21 committee meeting.

**B. Review and Discussion of the September Financials**

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the September financials.

**VII. Closing Items**

**A. UPCOMING MEETINGS**

**B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:50 PM.

Respectfully Submitted,  
M. Aguilar



# Cover Sheet

## Staff Report

**Section:** IV. REPORTS  
**Item:** A. Staff Report  
**Purpose:** FYI  
**Key Result:** CEO Support & Evaluation  
**Submitted by:** J.J. Lewis  
**Related Material:** Staff Report - November.pdf

RECOMMENDATION:  
N/A - For Discussion Only



Staff Report  
November 21, 2017

This report is meant to provide updates to the Board of Directors Finance Committee:

2016-17 Audit

Marcy Fimbres from Christy White Associates presented the draft audit at our October meeting. The audit is due to the state by December 15<sup>th</sup>. Based on discussion at this meeting, revisions have been made to the audit and the 2016-17 Audit under unfinished business for discussion and approval.

California Credit Union (checking account)

The secondary account for CCS is a checking account at California Credit Union. Balances are as of the end of the reported month:

- October: \$250,009.25

California Credit Union (Money Market account)

CCS has a secondary investment account at California Credit Union. Balances are as of the end of the reported month:

- October: \$250,055.48

Chase Bank (checking account)

The primary account for CCS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- October: \$2,514,767.05

Enrollment

As of Sunday, November 5, our enrollment for the 2017-18 year stands at:

- CCS of Fresno: 137
- CCS of LA: 468
- CCS of San Diego: 392

First Interim Report

CCS worked on our First Interim Reports with assistance from CSMC. These are due by December 15, 2017. A formal presentation and review is under New Business.

JP Morgan Chase (CD account)

CCS has a ladder CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- October: \$2,264,865.00

# Cover Sheet

## Review and Approval of the 2016-17 Audit

**Section:** VI. UNFINISHED BUSINESS  
**Item:** A. Review and Approval of the 2016-17 Audit  
**Purpose:** Vote  
**Key Result:** CEO Support & Evaluation  
**Submitted by:** Marcy Fimbres  
**Related Material:** Compass Charter Schools FINAL 11.17.17.pdf

**RECOMMENDATION:**

A motion to recommend approval of the 2016-17 Audit by the Board of Directors.

# COMPASS CHARTER SCHOOLS

## AUDIT REPORT

FOR THE YEAR ENDED  
JUNE 30, 2017

A NONPROFIT PUBLIC BENEFIT CORPORATION  
OPERATING THE FOLLOWING CALIFORNIA CHARTER SCHOOLS

Compass Charter Schools of San Diego (Charter No. 1454)  
Academy of Arts & Sciences: Thousand Oaks (Charter No. 1455)  
Academy of Arts & Sciences: Sonoma (Charter No. 1457)  
Compass Charter Schools of Fresno (Charter No. 1631)  
Compass Charter Schools of Los Angeles (Charter No. 1651)

San Diego

Los Angeles

San Francisco  
Bay Area

**christywhite**  
A PROFESSIONAL  
ACCOUNTANCY CORPORATION  
*associates*

**COMPASS CHARTER SCHOOLS  
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JUNE 30, 2017**

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# FINANCIAL SECTION

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Compass Charter Schools  
Thousand Oaks, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Compass Charter Schools (the "Organization") which comprise the statement of financial position as of June 30, 2017, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Christy White, CPA

Michael Ash, CPA

Heather Rubio

SAN DIEGO  
LOS ANGELES  
SAN FRANCISCO/BAY AREA

Corporate Office:  
348 Olive Street  
San Diego, CA 92103

toll-free: 877.220.7229  
tel: 619.270.8222  
fax: 619.260.9085  
www.christywhite.com

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State Board of Accountancy*

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Compass Charter Schools as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements of Compass Charter Schools taken as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2017, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.



San Diego, California  
November 17, 2017



**COMPASS CHARTER SCHOOLS**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2017**

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**ASSETS**

## Current assets

Cash and cash equivalents	\$ 1,376,306
Investments	3,009,303
Accounts receivable	5,149,028
Prepaid expenses	46,661
<b>Total Assets</b>	<b>\$ 9,581,298</b>

**LIABILITIES AND NET ASSETS**

## Liabilities

Accounts payable	\$ 1,481,342
<b>Total liabilities</b>	<b>1,481,342</b>

## Net assets

Unrestricted	7,975,314
Temporarily restricted	124,642
<b>Total net assets</b>	<b>8,099,956</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 9,581,298</b>

The notes to the financial statements are an integral part of this statement.

**COMPASS CHARTER SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2017**

	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUES</b>			
Federal and state support and revenues			
Local control funding formula, state aid	\$ 4,522,715	\$ -	\$ 4,522,715
Federal revenues	81,660	-	81,660
Other state revenues	659,823	253,932	913,755
Total federal and state support and revenues	5,264,198	253,932	5,518,130
Local support and revenues			
Payments in lieu of property taxes	1,389,260	-	1,389,260
Investment income, net	78,491	-	78,491
Other local revenues	600,189	-	600,189
Total local support and revenues	2,067,940	-	2,067,940
Donor restrictions satisfied	333,752	(333,752)	-
<b>Total Support and Revenues</b>	<b>7,665,890</b>	<b>(79,820)</b>	<b>7,586,070</b>
<b>Expenses</b>			
Program services	11,198,116	-	11,198,116
Management and general	3,680,747	-	3,680,747
<b>Total Expenses</b>	<b>14,878,863</b>	<b>-</b>	<b>14,878,863</b>
<b>CHANGE IN NET ASSETS</b>	<b>(7,212,973)</b>	<b>(79,820)</b>	<b>(7,292,793)</b>
<b>Net Assets - Beginning</b>	<b>15,188,287</b>	<b>204,462</b>	<b>15,392,749</b>
<b>Net Assets - Ending</b>	<b>\$ 7,975,314</b>	<b>\$ 124,642</b>	<b>\$ 8,099,956</b>

The notes to the financial statements are an integral part of this statement.

**COMPASS CHARTER SCHOOLS  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2017**

California Charter No.	Program Services					Total Program Services	Management and General	Total Expenses
	1454	1455	1457	1631	1651			
	AAS Thousand		AAS	CCS of	CCS of			
	CCS of San Diego	Oaks	Sonoma	Fresno	Los Angeles			
<b>EXPENSES</b>								
Personnel expenses								
Certificated salaries	\$ 1,185,876	\$ 481,942	\$ 508,534	\$ 386,242	\$ 1,368,929	\$ 3,931,523	\$ 69,385	\$ 4,000,908
Non-certificated salaries	318,499	137,115	138,067	104,971	361,674	1,060,326	562,471	1,622,797
Employee benefits	426,565	202,895	146,557	112,016	511,604	1,399,637	84,253	1,483,890
<b>Total personnel expenses</b>	<b>1,930,940</b>	<b>821,952</b>	<b>793,158</b>	<b>603,229</b>	<b>2,242,207</b>	<b>6,391,486</b>	<b>716,109</b>	<b>7,107,595</b>
Non-personnel expenses								
Books and supplies	927,271	275,136	365,062	295,662	1,146,921	3,010,052	5,672	3,015,724
Services and other operating	474,585	314,289	193,798	144,443	506,432	1,633,547	658,806	2,292,353
Interest expense	-	-	-	-	-	-	3,118	3,118
Payments to authorizing agencies	34,755	73,956	3,756	35,462	15,102	163,031	22,074	185,105
Legal settlement*	-	-	-	-	-	-	1,600,000	1,600,000
Repayment of revenues	-	-	-	-	-	-	674,968	674,968
<b>Total non-personnel expenses</b>	<b>1,436,611</b>	<b>663,381</b>	<b>562,616</b>	<b>475,567</b>	<b>1,668,455</b>	<b>4,806,630</b>	<b>2,964,638</b>	<b>7,771,268</b>
<b>Total Expenses</b>	<b>\$ 3,367,551</b>	<b>\$ 1,485,333</b>	<b>\$ 1,355,774</b>	<b>\$ 1,078,796</b>	<b>\$ 3,910,662</b>	<b>\$ 11,198,116</b>	<b>\$ 3,680,747</b>	<b>\$ 14,878,863</b>

\*Refer to Legal Settlement under Note 7 on Commitments and Contingencies for more information.

Note: "CCS" refers to Compass Charter School and "AAS" refers to Academy of Arts & Sciences.

The notes to the financial statements are an integral part of this statement.

**COMPASS CHARTER SCHOOLS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2017**

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<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in net assets	\$ (7,292,793)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
(Increase) decrease in operating assets	
Accounts receivable	(4,215,504)
Prepaid expenses	(46,661)
Increase (decrease) in operating liabilities	
Accounts payable	(5,463,384)
Deferred revenue	(62,400)
<b>Net cash provided by (used in) operating activities</b>	<u>(17,080,742)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Transfer from investment account	<u>1,990,697</u>
<b>Net cash provided by (used in) investing activities</b>	<u>1,990,697</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(15,090,045)
<b>Net cash and cash equivalents - Beginning</b>	<u>16,466,351</u>
<b>Net cash and cash equivalents - Ending</b>	<u>\$ 1,376,306</u>
<b>SUPPLEMENTAL DISCLOSURE</b>	
Cash paid on interest	<u>\$ 3,118</u>

The notes to the financial statements are an integral part of this statement.

**COMPASS CHARTER SCHOOLS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2017**

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**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Compass Charter Schools (the “Organization”), was formed as a nonprofit public benefit corporation on October 28, 2011 under the name Academy of Arts & Sciences. In February 2017, the Organization changed its name to Compass Charter Schools. The main purpose of the Organization is to manage public charter schools. During the fiscal year ended June 30, 2017, Compass Charter Schools operated five (5) California public charter schools. Information on each of the charter school is as follows:

Charter School	Charter No.	Classes Began	Authorizing Agency	County
Compass Charter Schools of San Diego <i>Previously Academy of Arts and Sciences: Del Mar Middle &amp; High (6-12)</i>	1454	8/27/2012	MEUSD	San Diego
Academy of Arts and Sciences: Thousand Oaks & Simi Valley	1455	8/15/2012	MESD	Ventura
Academy of Arts and Sciences: Sonoma	1457	9/28/2012	CRPUSD	Sonoma
Compass Charter Schools of Fresno <i>Previously Academy of Arts and Sciences: Fresno</i>	1631	7/1/2014	OC	Fresno
Compass Charter Schools of Los Angeles <i>Previously Academy of Arts and Sciences: Los Angeles (9-12)</i>	1651	7/1/2014	AADUSD	Los Angeles

The authorizing agencies noted above include: Acton-Agua Dulce Unified School District (AADUSD), Cotati-Rohnert Park Unified School District (CRPUSD), Mountain Empire Unified School District (MEUSD), Mupu Elementary School District (MESD) and Orange Center School District (OC).

Compass Charter Schools’ mission is to inspire, and develop innovative, creative, self-directed learners, one scholar at a time. Funding sources primarily consist of state apportionments, in lieu of property tax revenues, and grants and donations from the public.

**B. Financial Statement Presentation**

Compass Charter Schools is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Unrestricted net assets include all resources available for use by the Board of Directors and management’s discretion in carrying out the activities of the organization in accordance with its Bylaws. Temporarily or permanently restricted net assets are only expendable for the purposes specified by the donor or through the passage of time. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets. Permanently restricted net assets are generally required to be held by the organization in perpetuity while the earnings on those assets are available for use by the organization to support operations. Donors can place restrictions on the earnings from permanently restricted contributions at the time the contributions are made or pledged. Fund accounting is not used in the Organization’s financial statement presentation.

**C. Basis of Accounting**

The Organization’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

**E. Functional Expenses**

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management's estimates.

**F. Contributions**

Contributions that are restricted by the donor are reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the existence or nature of any donor restrictions.

Non-cash contributions of goods, materials, and facilities are recorded at fair value at the date of contribution. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

**G. In Lieu of Property Taxes Revenue**

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes for the authorizing agency. In lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to Compass Charter Schools. Revenues are recognized by the Organization when earned.

**H. Cash and Cash Equivalents**

Compass Charter Schools considers all highly liquid deposits and investments with an original maturity of less than ninety days to be cash equivalents.

**I. Investments**

The Organization's method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**J. Receivables and Allowances**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on past experience and other factors which, in management's judgment, deserve current recognition in estimating bad debts. Such factors include the relationship of the allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Organization establishes or adjusts the allowance for specific revenue sources as a whole. At June 30, 2017, an allowance for doubtful accounts was not considered necessary as all accounts receivable were deemed collectible.

**K. Capital Assets**

Compass Charter Schools has not yet adopted a policy to capitalize asset purchases in conformance with generally accepted accounting principles because the Organization does not own, nor does it plan to acquire, property or equipment of significant value.

**L. Deferred Revenue**

Deferred revenue arises when potential revenue does not meet the criteria for recognition in the current period and when resources are received by the organization prior to the incurrence of expenses. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of financial position and revenue is recognized.

**M. Income Taxes**

Compass Charter Schools is a 509(a)(1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization is exempt from state franchise or income tax under Section 23701(d) of the California Revenue and Taxation Code. As an organization operating schools, the Organization is not required to register with the California Attorney General as a charity.

The Organization's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Organization's information and/or tax returns are subject to examination by the regulatory authorities for up to four years from the date of filing.

**N. New Accounting Pronouncement**

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for Profit Entities* whereby significant changes were proposed in seven areas: net asset classes, liquidity and availability of resources, classification and disclosure of underwater endowment funds, expense reporting, statement of cash flows, investment return, and release of restrictions on capital assets. The amendments in ASU No. 2016-14 are effective for annual financial statements issued for fiscal years beginning after December 15, 2017. The Organization has not yet determined the impact on the financial statements.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES (continued)**

**O. Fair Value Measurements**

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1     Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2     Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3     Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

**NOTE 2 – CASH AND CASH EQUIVALENTS**

Cash and cash equivalents as of June 30, 2017, consist of the following:

Cash in banks, non-interest bearing	\$	866,675
Cash in county treasury		509,631
<b>Total Cash and Cash Equivalents</b>	<b>\$</b>	<b><u>1,376,306</u></b>

**Cash in Banks – Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. Compass Charter Schools does not have a policy for custodial credit risk for deposits. The FDIC insures up to \$250,000 per depositor per insured bank. As of June 30, 2017, \$713,571 of Compass Charter Schools' bank balance was exposed to custodial credit risk as there were deposits over \$250,000 at Chase Bank.

**Cash in County Treasury**

Compass Charter Schools is a voluntary participant in an external investment pool for some of its charter schools. The fair value of the Organization's investment in the pool is reported in the financial statements at amounts based upon the Organization's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio in relation to the amortized cost of that portfolio. The balance available for withdrawal is recorded on the amortized cost basis and is based on the accounting records maintained by the County Treasurer.



**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 2 – CASH AND CASH EQUIVALENTS (continued)**

**Cash in County Treasury (continued)**

Except for investments by trustees of debt proceeds, the authority to invest Organization funds deposited with the county treasury is delegated to the County Treasurer and Tax Collector. Additional information about the investment policy of the County Treasurer and Tax Collector may be obtained from its website. The table below identifies examples of the investment types permitted in the California Government Code:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Investments in the County Treasury investment pools and/or local agency investment funds/state investment pools are not measured using the fair value input levels noted in Note 1O because the Organization's transactions are based on a stable net asset value per share. All contributions and redemptions are transactions at \$1.00 net asset value per share.

**NOTE 3 – INVESTMENTS**

Investments as of June 30, 2017, consist of the following:

Certificates of deposit	\$ 2,503,411
Cash and money market funds	505,892
<b>Total Investments</b>	<b>\$ 3,009,303</b>

These investments are held in cash, money market funds, and certificates of deposit and are the only funds classified as investments in the statement of financial position. The investment is carried at amortized cost. These types of investments do not qualify as securities as defined in FASB ASC 320, *Investments – Debt and Equity Securities*, thus the fair value disclosures required by ASC 820, *Fair Value Measurements and Disclosures*, are not provided.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 4 – ACCOUNTS RECEIVABLE**

Accounts receivable as of June 30, 2017 consists of the following:

Local control funding formula sources	\$	4,054,233
Federal revenues		26,290
Other state sources		37,577
In lieu of property tax payments		973,960
Other local sources		56,968
<b>Total Accounts Receivable</b>	<b>\$</b>	<b>5,149,028</b>

**NOTE 5 – ACCOUNTS PAYABLE**

Accounts payable as of June 30, 2017 consists of the following:

Due to grantor governments	\$	417,575
Legal settlement*		550,000
Credit card liabilities		30,971
Payroll liabilities		308,512
Vendor payables		174,284
<b>Total Accounts Payable</b>	<b>\$</b>	<b>1,481,342</b>

\*Refer to Legal Settlement under Note 7 on Commitments and Contingencies for more information.

**NOTE 6 – TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets at June 30, 2017 consisted of the following:

State imposed restrictions		
Educator effectiveness	\$	14,144
College readiness block grant		110,498
<b>Total Temporarily Restricted Net Assets</b>	<b>\$</b>	<b>124,642</b>

**NOTE 7 – COMMITMENTS AND CONTINGENCIES**

**Governmental Funds**

Compass Charter Schools has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. The Organization has undergone certain reviews and has experienced certain expenditure disallowances under the terms of the grants, which have been recorded in the financial statements. Any future such audits could generate additional expenditure disallowances under funding terms; however, it is believed that any required reimbursements would not be material.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 7 – COMMITMENTS AND CONTINGENCIES (continued)**

**Funding Determinations**

Nonclassroom-based funding determinations for the period of July 1, 2016 through June 30, 2018 were initially denied for not meeting certain funding determination criteria; therefore, the Organization submitted mitigating circumstance requests to the State Board of Education (SBE). In a meeting held on June 7, 2016 of the Advisory Commission on Charter Schools (ACCS), an advisory body to the SBE, recommended that the SBE deny the mitigating circumstances for the remaining operated charter schools. As a result of the denied funding determinations, the charter schools operated by the Organization were not eligible for funding based on nonclassroom-based instruction from local control funding formula sources. These state funding sources represent over sixty-percent of the Organization's total revenue; therefore, the Organization planned for deficit spending in 2016-17.

In July 2017, the funding determinations for each of the schools in operating during 2016-17 were approved as a reconsideration with three (3) school approved for 100% funding and the other two (2) schools approved at 85%. Due to the timing of the funding determination approvals, the Organization may realize a one-time surplus and increase in local control funding formula sources resulting from prior period adjustments calculated by the California Department of Education (CDE).

**Multi-employer Defined Benefit Plan Participation**

Under current law on multiemployer defined benefit plans, the Organization's voluntary withdrawal from any underfunded multiemployer defined benefit plan would require the Organization to make payments to the plan, which would approximate the Organization's proportionate share of the multiemployer plan's unfunded vested liabilities. California State Teachers' Retirement System (CalSTRS) has estimated that the Organization's share of withdrawal liability is approximately \$5,386,229 as of June 30, 2016. The Organization does not currently intend to have its operated charter schools withdraw from CalSTRS. Refer to Note 8 for additional information on employee retirement plans.

**Legal Settlement**

In April 2017, the Organization agreed to a settlement agreement and release with the New Jerusalem Elementary School District (the "District") to resolve all claims, issues, disputes, and appeals related to a legal action under *New Jerusalem Elementary School District v. Academy of Arts and Sciences Charter School*, a case with the Superior Court of San Joaquin. As a result of the settlement agreement, the Organization agreed to an initial payment of one million dollars to the District, as well as monthly installment payments in the amount of \$50,000 for a period of twelve (12) consecutive months beginning July 1, 2017. The total amount of the legal settlement payable from the Organization to the District is \$1,600,000. During the fiscal year ended June 30, 2017, the Organization paid the initial payment and one monthly payment for a total of \$1,050,000 paid to the District thus far. As of June 30, 2017, \$550,000 remained payable to the District and is expected to be fully paid during the 2017-18 fiscal year.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 8 – EMPLOYEE RETIREMENT PLANS**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with *California Education Code 47605*, charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charters have made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The Organization offers all employees social security as an alternative plan to those who may not qualify for CalSTRS.

**California State Teachers' Retirement System (CalSTRS)**

**Plan Description**

Compass Charter Schools contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 7667 Folsom Boulevard; Sacramento, California 95826.

**Funding Policy**

Active plan members are required to contribute 10.25% or 9.205% of their 2016-17 salary depending on the employee's membership date in the plan. The required employer contribution rate for fiscal year 2016-17 was 12.58% of annual payroll. The contribution requirements of the plan members are established by state statute. Compass Charter Schools' contributions to CalSTRS for the past three years are as follows:

	<u>Contribution</u>	<u>Percent of Required Contribution</u>
2016-17	\$ 511,730	100%
2015-16	\$ 359,120	100%
2014-15	\$ 581,189	100%

**On-Behalf Payments**

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for Compass Charter Schools charter schools in operation during 2015-16 is estimated at \$202,730 for 2016-17, which is computed as the proportionate share of total 2015-16 State on-behalf contributions.

**COMPASS CHARTER SCHOOLS**  
**NOTES TO FINANCIAL STATEMENTS, continued**  
**JUNE 30, 2017**

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**NOTE 9 – RELATED PARTY TRANSACTIONS**

**Authorizing Agency**

The Charters make payments to the authorizing agencies specified in Note 1A, to provide purchased services in addition to fees for oversight. In accordance with California Education Code 47613(a), the authorizing agency may charge actual costs of oversight not to exceed 1% of revenue from local control funding formula sources. Total oversight fees paid or payable to the authorizing agencies amounted to \$185,105 for the fiscal year ended June 30, 2017.

**Interagency Activity**

Receivables and payables due between the charter schools are classified as due to/from related entities within the Statement of Financial Position by Charter. Cash in bank balances are maintained by the Organization as a whole and are noted as due from related entities within the Statement of Position by Charter. Additionally, some charter schools covered certain operating expenses during the fiscal year ending June 30, 2017. Interagency transactions and balances are eliminated in the financial statements of Compass Charter Schools to better reflect the true activities of the corporation.

Effective June 30, 2016, the Organization voluntarily closed five (5) charter schools and merged operations into the remaining charter schools. As such, the ending balances for three (3) schools in San Diego County were merged into Compass Charter Schools of San Diego (No. 1454), one (1) school in Ventura County was merged with Academy of Arts & Sciences: Thousand Oaks (No. 1455), and one (1) school in Los Angeles County was merged with Compass Charter Schools of Los Angeles. The transfers of these balances are noted as nonoperating activity on the Statement of Activities by Charter.

**NOTE 10 – SUBSEQUENT EVENTS**

Compass Charter Schools has evaluated subsequent events for the period from June 30, 2017 through November 17, 2017, the date the financial statements were available to be issued.

In July 2017, funding determinations for nonclassroom-based instruction were reconsidered and approved for funding for all five (5) charter schools in operation during 2016-17. Refer to Note 7 for additional information.

Effective June 30, 2017, the following charter schools discontinued operations due to voluntary closures:

Charter School	Charter No.	County	Status
AAS: Thousand Oaks & Simi Valley	1455	Ventura	Closed
AAS: Sonoma	1457	Sonoma	Closed

Management did not identify any other transactions that require disclosure or that would have an impact on the financial statements.

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# **SUPPLEMENTARY INFORMATION SECTION**

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**COMPASS CHARTER SCHOOLS**  
**STATEMENT OF FINANCIAL POSITION BY CHARTER**  
**JUNE 30, 2017**

California Charter No.	1454	1455	1457	1631	1651			
	Compass Charter Schools of San Diego	Academy of Arts & Sciences: Thousand Oaks	Academy of Arts & Sciences: Sonoma	Compass Charter Schools of Fresno	Compass Charter Schools of Los Angeles	Other Projects & Operations	Interagency Eliminations	Organization Total
<b>ASSETS</b>								
Current assets								
Cash and cash equivalents	\$ 288,201	\$ -	\$ 183,891	\$ 37,539	\$ -	\$ 866,675	\$ -	\$ 1,376,306
Investments	-	-	-	-	-	3,009,303	-	3,009,303
Accounts receivable	1,685,300	89,276	802,383	634,463	1,880,647	56,959	-	5,149,028
Prepaid expenses	5,570	-	-	292	833	39,966	-	46,661
Due from related entities	2,089,854	3,069,618	-	-	-	2,830,755	(7,990,227)	-
<b>Total Assets</b>	<b>\$ 4,068,925</b>	<b>\$ 3,158,894</b>	<b>\$ 986,274</b>	<b>\$ 672,294</b>	<b>\$ 1,881,480</b>	<b>\$ 6,803,658</b>	<b>\$ (7,990,227)</b>	<b>\$ 9,581,298</b>
<b>LIABILITIES AND NET ASSETS</b>								
Current liabilities								
Accounts payable	\$ 156,935	\$ 141,547	\$ 73,503	\$ 12,339	\$ 33,250	\$ 1,063,768	\$ -	\$ 1,481,342
Loans payable	-	-	-	-	-	-	-	-
Due to related entities	-	2,273	1,249,085	531,995	1,047,402	5,159,472	(7,990,227)	-
<b>Total liabilities</b>	<b>156,935</b>	<b>143,820</b>	<b>1,322,588</b>	<b>544,334</b>	<b>1,080,652</b>	<b>6,223,240</b>	<b>(7,990,227)</b>	<b>1,481,342</b>
Net assets								
Unrestricted	3,876,876	3,015,074	(336,314)	60,031	779,229	580,418	-	7,975,314
Temporarily restricted	35,114	-	-	67,929	21,599	-	-	124,642
<b>Total net assets</b>	<b>3,911,990</b>	<b>3,015,074</b>	<b>(336,314)</b>	<b>127,960</b>	<b>800,828</b>	<b>580,418</b>	<b>-</b>	<b>8,099,956</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,068,925</b>	<b>\$ 3,158,894</b>	<b>\$ 986,274</b>	<b>\$ 672,294</b>	<b>\$ 1,881,480</b>	<b>\$ 6,803,658</b>	<b>\$ (7,990,227)</b>	<b>\$ 9,581,298</b>

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS  
STATEMENT OF ACTIVITIES BY CHARTER  
FOR THE YEAR ENDED JUNE 30, 2017**

California Charter No.	Compass Charter Schools of San Diego			Academy of Arts & Sciences: Thousand Oaks		
	1454			1455		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUES</b>						
Federal and state support and revenues						
Local control funding formula, state aid	\$ 1,279,407	\$ -	\$ 1,279,407	\$ (159,892)	\$ -	\$ (159,892)
Federal revenues	39,877	-	39,877	-	-	-
Other state revenues	104,245	75,000	179,245	252,417	11,117	263,534
Total federal and state support and revenues	1,423,529	75,000	1,498,529	92,525	11,117	103,642
Local support and revenues						
Payments in lieu of property taxes	540,932	-	540,932	87,318	-	87,318
Investment income, net	19,155	-	19,155	4,313	-	4,313
Other local revenues	168,986	-	168,986	69,473	-	69,473
Total local support and revenues	729,073	-	729,073	161,104	-	161,104
Donor restrictions satisfied	115,379	(115,379)	-	88,200	(88,200)	-
<b>Total Support and Revenues</b>	<b>2,267,981</b>	<b>(40,379)</b>	<b>2,227,602</b>	<b>341,829</b>	<b>(77,083)</b>	<b>264,746</b>
<b>OPERATING EXPENSES</b>						
Program services	3,367,551	-	3,367,551	1,485,333	-	1,485,333
Management and general	590,104	-	590,104	487,005	-	487,005
<b>Total Expenses</b>	<b>3,957,655</b>	<b>-</b>	<b>3,957,655</b>	<b>1,972,338</b>	<b>-</b>	<b>1,972,338</b>
<b>Increase (decrease) in Net Assets from</b>						
<b>Operating Activities</b>	<b>(1,689,674)</b>	<b>(40,379)</b>	<b>(1,730,053)</b>	<b>(1,630,509)</b>	<b>(77,083)</b>	<b>(1,707,592)</b>
<b>NONOPERATING REVENUES</b>						
Transfer from merger of charter schools	5,201,498	63,321	5,264,819	3,153,300	35,753	3,189,053
<b>CHANGE IN NET ASSETS</b>	<b>3,511,824</b>	<b>22,942</b>	<b>3,534,766</b>	<b>1,522,791</b>	<b>(41,330)</b>	<b>1,481,461</b>
<b>Net Assets - Beginning</b>	<b>365,052</b>	<b>12,172</b>	<b>377,224</b>	<b>1,492,283</b>	<b>41,330</b>	<b>1,533,613</b>
<b>Net Assets - Ending</b>	<b>\$ 3,876,876</b>	<b>\$ 35,114</b>	<b>\$ 3,911,990</b>	<b>\$ 3,015,074</b>	<b>\$ -</b>	<b>\$ 3,015,074</b>

See accompanying note to the supplementary information.



**COMPASS CHARTER SCHOOLS**  
**STATEMENT OF ACTIVITIES BY CHARTER, continued**  
**FOR THE YEAR ENDED JUNE 30, 2017**

California Charter No.	Academy of Arts & Sciences: Sonoma			Compass Charter Schools of Fresno		
	1457			1631		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUES</b>						
Federal and state support and revenues						
Local control funding formula, state aid	\$ 250,636	\$ -	\$ 250,636	\$ 550,312	\$ -	\$ 550,312
Federal revenues	38,100	-	38,100	-	-	-
Other state revenues	114,433	17,815	132,248	40,597	75,000	115,597
Total federal and state support and revenues	403,169	17,815	420,984	590,909	75,000	665,909
Local support and revenues						
Payments in lieu of property taxes	550,065	-	550,065	87,416	-	87,416
Investment income, net	30,323	-	30,323	4,958	-	4,958
Other local revenues	72,720	-	72,720	94,440	-	94,440
Total local support and revenues	653,108	-	653,108	186,814	-	186,814
Donor restrictions satisfied	31,454	(31,454)	-	16,750	(16,750)	-
<b>Total Support and Revenues</b>	<b>1,087,731</b>	<b>(13,639)</b>	<b>1,074,092</b>	<b>794,473</b>	<b>58,250</b>	<b>852,723</b>
<b>OPERATING EXPENSES</b>						
Program services	1,355,774	-	1,355,774	1,078,796	-	1,078,796
Management and general	191,214	-	191,214	139,001	-	139,001
<b>Total Expenses</b>	<b>1,546,988</b>	<b>-</b>	<b>1,546,988</b>	<b>1,217,797</b>	<b>-</b>	<b>1,217,797</b>
<b>CHANGE IN NET ASSETS</b>	<b>(459,257)</b>	<b>(13,639)</b>	<b>(472,896)</b>	<b>(423,324)</b>	<b>58,250</b>	<b>(365,074)</b>
<b>Net Assets - Beginning</b>	<b>122,943</b>	<b>13,639</b>	<b>136,582</b>	<b>483,355</b>	<b>9,679</b>	<b>493,034</b>
<b>Net Assets - Ending</b>	<b>\$ (336,314)</b>	<b>\$ -</b>	<b>\$ (336,314)</b>	<b>\$ 60,031</b>	<b>\$ 67,929</b>	<b>\$ 127,960</b>

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS**  
**STATEMENT OF ACTIVITIES BY CHARTER, continued**  
**FOR THE YEAR ENDED JUNE 30, 2017**

California Charter No.	Compass Charter Schools of Los Angeles		
	1651		
	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUES</b>			
Federal and state support and revenues			
Local control funding formula, state aid	\$ 2,602,252	\$ -	\$ 2,602,252
Federal revenues	3,683	-	3,683
Other state revenues	148,131	75,000	223,131
Total federal and state support and revenues	2,754,066	75,000	2,829,066
Local support and revenues			
Payments in lieu of property taxes	123,529	-	123,529
Investment income, net	19,742	-	19,742
Other local revenues	194,570	-	194,570
Total local support and revenues	337,841	-	337,841
Donor restrictions satisfied	81,969	(81,969)	-
<b>Total Support and Revenues</b>	<b>3,173,876</b>	<b>(6,969)</b>	<b>3,166,907</b>
<b>OPERATING EXPENSES</b>			
Program services	3,910,662	-	3,910,662
Management and general	675,388	-	675,388
<b>Total Expenses</b>	<b>4,586,050</b>	<b>-</b>	<b>4,586,050</b>
<b>Increase (decrease) in Net Assets from</b>			
<b>Operating Activities</b>	<b>(1,412,174)</b>	<b>(6,969)</b>	<b>(1,419,143)</b>
<b>NONOPERATING REVENUES</b>			
Transfer from merger of charter schools	1,450,654	15,956	1,466,610
<b>CHANGE IN NET ASSETS</b>	<b>38,480</b>	<b>8,987</b>	<b>47,467</b>
<b>Net Assets - Beginning</b>	<b>740,749</b>	<b>12,612</b>	<b>753,361</b>
<b>Net Assets - Ending</b>	<b>\$ 779,229</b>	<b>\$ 21,599</b>	<b>\$ 800,828</b>

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS**  
**CHARTER ORGANIZATIONAL STRUCTURE**  
**JUNE 30, 2017**

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Compass Charter Schools (the "Organization") was formed as a nonprofit public benefit corporation on October 28, 2011 under the name Academy of Arts & Sciences. In February 2017, the Organization changed its name to Compass Charter Schools. As of June 30, 2017, the Organization operated five (5) California public charter schools in five counties. The following is a list of all charter schools operated by the Organization during 2016-17:

Charter School	Charter No.	Classes Began	Authorizing Agency	County
Compass Charter Schools of San Diego <i>Previously Academy of Arts and Sciences: Del Mar Middle &amp; High (6-12)</i>	1454	8/27/2012	MEUSD	San Diego
Academy of Arts and Sciences: Thousand Oaks & Simi Valley	1455	8/15/2012	MESD	Ventura
Academy of Arts and Sciences: Sonoma	1457	9/28/2012	CRPUSD	Sonoma
Compass Charter Schools of Fresno <i>Previously Academy of Arts and Sciences: Fresno</i>	1631	7/1/2014	OC	Fresno
Compass Charter Schools of Los Angeles <i>Previously Academy of Arts and Sciences: Los Angeles (9-12)</i>	1651	7/1/2014	AADUSD	Los Angeles

*AADUSD – Acton-Agua Dulce Unified District      CRPUSD – Cotati-Rohnert Park Unified School District*  
*MESD – Mupu Elementary School District      MEUSD – Mountain Empire Unified School District*  
*OC – Orange Center School District*

The Board of Directors of Compass Charter Schools oversees the operations for all charter schools of the Organization. As of June 30, 2017, the members of the board and administrators are as follows:

BOARD OF TRUSTEES		
Trustee	Office	Term Ending
Peter McDonald	Chair	June 2017
Joe Cummings	Director	June 2018
Matt Koblick	Director	June 2018
Lisa Robotham	Parent Representative	No Term Limit
Kathy Granger	District Representative & Treasurer	No Term Limit

**ADMINISTRATION**

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James (J.J.) Lewis  
*President & CEO*

Lisa Fishman  
*Director of Operations*

Mae Van Vooren  
*Director of Strategic Initiatives*

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS  
SCHEDULE OF AVERAGE DAILY ATTENDANCE  
FOR THE YEAR ENDED JUNE 30, 2017**

*No Classroom-Based Average Daily Attendance (ADA) was generated or reported during the fiscal year 2016-17 by any charter school operated by the Organization.*

**SECOND PERIOD REPORT: AVERAGE DAILY ATTENDANCE (ADA) - NON-CLASSROOM BASED**

California Charter No.	1454	1455	1457	1631	1651
	Compass Charter Schools of San Diego	Academy of Arts & Sciences: Thousand Oaks	Academy of Arts & Sciences: Sonoma	Compass Charter Schools of Fresno	Compass Charter Schools of Los Angeles
<b>Grade Span</b>					
Grades K - 3*	95.57	18.57	16.94	20.46	77.13
Grades 4 - 6	68.75	12.02	18.30	17.36	58.45
Grades 7 - 8	41.33	8.84	19.03	13.25	47.93
Grades 9 - 12	77.50	21.87	46.24	23.89	116.34
<b>Total ADA - Non-Classroom Based</b>	283.15	61.30	100.51	74.96	299.85

**ANNUAL REPORT: AVERAGE DAILY ATTENDANCE (ADA) - NON-CLASSROOM BASED**

California Charter No.	1454	1455	1457	1631	1651
	Compass Charter Schools of San Diego	Academy of Arts & Sciences: Thousand Oaks	Academy of Arts & Sciences: Sonoma	Compass Charter Schools of Fresno	Compass Charter Schools of Los Angeles
<b>Grade Span</b>					
Grades K - 3*	103.34	21.17	19.04	24.52	88.31
Grades 4 - 6	73.58	13.34	20.30	20.15	67.84
Grades 7 - 8	46.12	9.39	22.49	14.87	58.38
Grades 9 - 12	84.94	24.47	49.29	25.86	134.71
<b>Total ADA - Non-Classroom Based</b>	307.98	68.37	111.12	85.40	349.24

\*Includes Transitional Kindergarten (TK)

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS  
RECONCILIATION OF FINANCIAL REPORT – ALTERNATIVE FORM WITH AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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California Charter No.	1454	1455	1457
	Compass Charter Schools of San Diego	Academy of Arts & Sciences: Thousand Oaks	Academy of Arts & Sciences: Sonoma
June 30, 2017, fund balance per alternative form	\$ 4,046,612	\$ 3,011,519	\$ (339,706)
Adjustments:			
Increase (decrease) in total net assets:			
Overstatement of in lieu of property taxes	(134,622)	-	-
Adjustment to expenses	-	3,555	3,392
June 30, 2017, net assets per audited financial statements	\$ 3,911,990	\$ 3,015,074	\$ (336,314)

*For the fiscal year ended June 30, 2017, there were no adjustments made to reconcile fund balance reported on the Financial Report – Alternative Form to net assets per the audited financial statements for the following charter schools:*

Compass Charter Schools of Fresno (Charter No. 1631)  
Compass Charter Schools of Los Angeles (Charter No. 1651)

See accompanying note to the supplementary information.

**COMPASS CHARTER SCHOOLS  
NOTES TO THE SUPPLEMENTARY INFORMATION  
JUNE 30, 2017**

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**NOTE 1 – PURPOSE OF SCHEDULES**

**A. Statements by Charter**

Compass Charter Schools' statements of financial position, and activities by school provide information supporting the amounts incorporated in the Organization's financial statements, which include results from both schools operated by the corporation.

**B. Charter Organizational Structure**

This schedule provides information about the charter schools' authorizing agencies, grades served, members of the governing body, and members of the administration.

**C. Schedule of Average Daily Attendance (ADA)**

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

**D. Reconciliation of Financial Report - Alternative Form with Audited Financial Statements**

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form to net assets on the audited financial statements.

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# **OTHER INDEPENDENT AUDITORS' REPORTS**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditors' Report

Christy White, CPA  
Michael Ash, CPA  
Heather Rubio

To the Board of Directors of  
Compass Charter Schools  
Thousand Oaks, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Compass Charter Schools (the "Organization") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Organization's basic financial statements and have issued our report thereon dated November 17, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting ("internal control") to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

SAN DIEGO  
LOS ANGELES  
SAN FRANCISCO/BAY AREA

Corporate Office:  
348 Olive Street  
San Diego, CA 92103  
toll-free: 877.220.7229  
tel: 619.270.8222  
fax: 619.260.9085  
www.christywhite.com

*Licensed by the California  
State Board of Accountancy*



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



San Diego, California  
November 17, 2017



**REPORT ON STATE COMPLIANCE**

Independent Auditors' Report

To the Board of Directors of  
Compass Charter Schools  
Thousand Oaks, California

**Report on State Compliance**

We have audited Compass Charter Schools' compliance with the types of compliance requirements described in the *2016-17 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, California Code of Regulations, section 19810, that could have a direct and material effect on each of Compass Charter Schools' state programs for the fiscal year ended June 30, 2017, as identified below. Reference to Compass Charter Schools within this letter is inclusive of all charter schools referenced in Note 1A of the accompanying notes to the financial statements.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Compass Charter Schools' state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2016-17 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, California Code of Regulations, section 19810. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the state programs noted below occurred. An audit includes examining, on a test basis, evidence about Compass Charter Schools' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the requirements referred to above. However, our audit does not provide a legal determination of Compass Charter Schools' compliance with those requirements.

Christy White, CPA

Michael Ash, CPA

Heather Rubio

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## Opinion on State Compliance

In our opinion, Compass Charter Schools complied, in all material respects, with the types of compliance requirements referred to above that are applicable to the state programs noted in the table below for the year ended June 30, 2017.

## Procedures Performed

In connection with the audit referred to above, we selected and tested transactions and records to determine Compass Charter Schools' compliance with the state laws and regulations applicable to the following items:

Description	Procedures Performed
<b>School Districts, County Office of Education and Charter Schools</b>	
Educator Effectiveness	Yes
California Clean Energy Jobs Act	No
After School Education and Safety Program:	Not applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study – Couse Based	Not applicable
Immunizations	Yes
<b>Charter Schools</b>	
Attendance	Yes
Mode of Instruction	Not applicable
Nonclassroom-Based Instruction/Independent Study for Charter Schools	Yes
Determination of Funding for Nonclassroom-Based Instruction	Yes
Annual Instructional Minutes – Classroom Based	Not applicable
Charter School Facility Grant Program	Not applicable

We did not perform procedures for the California Clean Energy Jobs Act because no funds were expended nor projects completed during 2016-17 for any of the charter schools.

*Christy White Associates*

San Diego, California  
November 17, 2017

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# FINDINGS AND QUESTIONED COSTS SECTION

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**COMPASS CHARTER SCHOOLS  
SUMMARY OF AUDITORS' RESULTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FINANCIAL STATEMENTS**

Type of auditors' report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weakness(es) identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Non-compliance material to financial statements noted?	<u>No</u>

**FEDERAL AWARDS**

*The Organization did not expend more than \$750,000 in federal awards during the fiscal year; therefore, a Federal Single Audit is not applicable.*

**STATE AWARDS**

Internal control over state programs:	
Material weaknesses identified?	<u>No</u>
Significant deficiency(ies) identified?	<u>None Reported</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

**COMPASS CHARTER SCHOOLS  
FINANCIAL STATEMENT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2017**

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FIVE DIGIT CODE

20000  
30000

AB 3627 FINDING TYPE

Inventory of Equipment  
Internal Control

*There were no audit findings related to financial statements during 2016-17.*

**STATE AWARD FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FIVE DIGIT CODE**

10000  
40000  
42000  
60000  
61000  
62000  
70000  
71000  
72000

**AB 3627 FINDING TYPE**

Attendance  
State Compliance  
Charter School Facilities Programs  
Miscellaneous  
Classroom Teacher Salaries  
Local Control Accountability Plan  
Instructional Materials  
Teacher Misassignments  
School Accountability Report Card

*There were no audit findings or questioned costs related to state awards during 2016-17.*

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FINDING 2016-1: FINANCIAL STATEMENT REPORTING (30000)**

**Criteria:** Generally accepted accounting principles (GAAP) requires the presentation, in either a statement of activities or the notes to the financial statements, of information about expenses reported by their functional classification, such as major classes of program services and supporting activities. Though not required by GAAP, fund accounting may be used for internal recordkeeping to properly segregate assets, liabilities, and fund balances into separate accounting entities; thus, it can be used to track an organization's fiduciary responsibilities to ensure use of assets in accordance with donor-imposed or government mandated restrictions.

**Condition:** During our substantive audit procedures, we noted that no allocation was performed for reporting of expenses on a functional basis prior to the financial audit. Information was made available subsequent to fieldwork following audit recommendations. Additionally, fund accounting was utilized within the accounting software to track financial data required to be reported by each public charter school to the California Department of Education (CDE). Based on review of financial statements, balance sheet items did not properly reconcile to data reported by charter school to the CDE. One common operating checking account was maintained by the Academy for all banking activities and a lack of proper fund accounting caused for inadequate tracking of cash balances by charter school. Additionally, transactions involving inter-agency receivables/payables were not properly maintained, requiring several audit adjustments.

**Cause:** Accounting software limitations as well as miscommunications and ineffective practices by the business services provider coupled with inadequate review of financial statements by Academy management personnel.

**Effect:** Potential for financial statements to not be presented in accordance with GAAP with relation to functional expenses. Additionally, activities and account balances could be inappropriately reported to the CDE with regards to financial reporting by charter school.

**Recommendation:** We recommend that Academy management properly review financial data prepared by third-party consultants to ensure for proper presentation of financial data in accordance with GAAP. Additionally, we recommend that proper fund accounting be implemented if this method of accounting will be utilized to ensure accurate reporting of financial data to reporting agencies for each of its public charter school.

**Academy's Response:** Academy of Arts and Sciences has contracted with a new back-office provider, CSMC. In addition, a Finance Committee has been formed and meets on a monthly basis to review the Balance Sheet and Year to Date Actual to Budget.

**Current Status:** Implemented



**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-2: ATTENDANCE FROM NON CLASSROOM-BASED INSTRUCTION (10000) (continued)**

**Effect:** Inaccurate reporting of ADA and noncompliance with State requirements. The ADA effects by charter school, grade span and reporting period are noted below:

<b>Charter School/Condition</b>	<b>Grade Span</b>	<b>P-2 ADA Effect</b>	<b>Annual ADA Effect</b>
<b><i>Academy of Art &amp; Sciences: Fresno</i></b>			
Condition a) previously mentioned	4 - 6	0.10	NA*
Condition b) previously mentioned	K - 3	1.00	1.00
Condition b) previously mentioned	4 - 6	0.37	0.28
<b>Total ADA Effect for AAS: Fresno</b>		<b>1.47</b>	<b>1.28</b>
<b><i>Academy of Arts &amp; Sciences: Oxnard &amp; Ventura</i></b>			
Condition b) previously mentioned	K - 3	0.51	0.33
Condition c) previously mentioned	9 - 12	0.17	0.13
<b>Total ADA Effect for AAS: Oxnard &amp; Ventura</b>		<b>0.68</b>	<b>0.46</b>
<b><i>Academy of Arts &amp; Sciences: Sonoma</i></b>			
Condition b) previously mentioned	K - 3	1.97	1.98
Condition c) previously mentioned	9 - 12	0.08	0.05
<b>Total ADA Effect for AAS: Sonoma</b>		<b>2.05</b>	<b>2.03</b>
<b><i>Academy of Arts &amp; Sciences: Del Mar Elementary (K-5)</i></b>			
Condition b) previously mentioned	K - 3	2.00	2.00
<b>Total ADA Effect for AAS: Del Mar Elementary</b>		<b>2.00</b>	<b>2.00</b>
<b><i>Academy of Arts &amp; Sciences: El Cajon Elementary (K-5)</i></b>			
Condition b) previously mentioned	K - 3	0.79	0.50
<b>Total ADA Effect for AAS: El Cajon Elementary</b>		<b>0.79</b>	<b>0.50</b>
<b>Grand Total - All Schools</b>		<b>6.99</b>	<b>6.27</b>

\*NA – Not applicable. The student was removed from the student information system as enrolled in this charter school prior to reporting of Annual attendance data; therefore, there is no effect on Annual ADA.

**COMPASS CHARTER SCHOOLS**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued**  
**FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-2: ATTENDANCE FROM NON CLASSROOM-BASED INSTRUCTION (10000) (continued)**

**Cause:** Proper procedures for enrollment of students and review of student master agreements prior to start of instruction are not being adhered to in order to ensure for compliance with independent study attendance requirements.

**Questioned Cost:** A total of \$54,610 was calculated as due from the Academy for all noted attendance exceptions referenced above. Please refer to the following page for the calculation of this questioned cost and the impact by charter school.

	Overstated P-2 ADA	Overstated Annual ADA	Adjusted Base Grant per ADA	Questioned Cost
<i>Academy of Art &amp; Sciences: Fresno</i>				
<b>Grade Span</b>				
Kindergarten through third	1.00	1.00	\$ 7,820	\$ 7,820
Fourth through sixth	0.47	0.28	\$ 7,189	3,379
<b>Total AAS: Fresno</b>	<u>1.47</u>	<u>1.28</u>		<u>11,199</u>
<i>Academy of Arts &amp; Sciences: Oxnard &amp; Ventura</i>				
<b>Grade Span</b>				
Kindergarten through third	0.51	0.33	\$ 7,820	3,988
Ninth through twelfth	0.17	0.13	\$ 8,801	1,496
<b>Total AAS: Oxnard &amp; Ventura</b>	<u>0.68</u>	<u>0.46</u>		<u>5,484</u>
<i>Academy of Arts &amp; Sciences: Sonoma</i>				
<b>Grade Span</b>				
Kindergarten through third	1.97	1.98	\$ 7,820	15,405
Ninth through twelfth	0.08	0.05	\$ 8,801	704
<b>Total AAS: Sonoma</b>	<u>2.05</u>	<u>2.03</u>		<u>16,109</u>
<i>Academy of Arts &amp; Sciences: Del Mar Elementary (K-5)</i>				
<b>Grade Span</b>				
Kindergarten through third	2.00	2.00	\$ 7,820	15,640
<b>Total AAS: Del Mar Elementary</b>	<u>2.00</u>	<u>2.00</u>		<u>15,640</u>
<i>Academy of Arts &amp; Sciences: El Cajon Elementary (K-5)</i>				
<b>Grade Span</b>				
Kindergarten through third	0.79	0.50	\$ 7,820	6,178
<b>Total AAS: El Cajon Elementary</b>	<u>0.79</u>	<u>0.50</u>		<u>6,178</u>
<b>Grand Total - All Schools</b>	<u>6.99</u>	<u>6.27</u>		<u>\$ 54,610</u>

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FINDING 2016-2: ATTENDANCE FROM NON CLASSROOM-BASED INSTRUCTION (10000) (continued)**

**Recommendations:** We recommend that proper procedures be established to ensure that the data within the attendance system and the student's file are accurate.

**Academy's Response:** Academy of Arts and Sciences has modified its enrollment and approval process for incoming scholars. Additional checkpoints have been created for the Enrollment Coordinator and Information Services Manager. Internal auditing will occur on a weekly basis by the Executive Assistant to the CEO.

**Current Status:** Implemented.

**FINDING 2016-3: INDEPENDENT STUDY RATIO (40000)**

**Criteria:** In accordance with *California Education Code (EC) Section 51745.6*, the ratio of average daily attendance (ADA) for independent study pupils to full-time equivalent (FTE) certificated employees responsible for independent study is not to exceed the equivalent ratio of ADA to FTE identified as the comparative ratio. Pursuant to *EC Section 51745.6(d)* and *California Code of Regulations (CCR), Title V, Section 11704*, the comparative ratio for charter schools is the prior year ratio for all other non-independent study educational programs of the largest unified school district in the county or counties in which they operate, or a fixed ratio of 25 to 1.

**Condition:** Upon review of nonclassroom-based or independent study ADA and teacher FTE counts, we noted three (3) of the ten (10) charter schools operated by the Academy exceeded the comparative ratio of 25 to 1.

**AAS: Del Mar Elementary (K-5)**

- A ratio of 27.1 to 1 was calculated based on reported P-2 ADA of 92.06 and a teacher FTE of 3.40.

**AAS: Del Mar Middle & High (6-12)**

- A ratio of 29.0 to 1 was calculated based on reported P-2 ADA of 205.69 and a teacher FTE of 7.10.

**AAS: Thousand Oaks & Simi Valley**

- A ratio of 31.0 to 1 was calculated based on reported P-2 ADA of 372.46 and a teacher FTE of 12.00.

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-3: INDEPENDENT STUDY RATIO (40000) (continued)**

**Effect:** The charter schools are not in compliance with State requirements. Calculation of excess ADA in total by charter school and allocation by grade span for each charter school are as follows:

**Calculation of Excess ADA by Charter:**

Charter School	P-2 ADA	Teacher FTE	Ratio to 1 ADA	Excess per FTE	Total Excess ADA
Del Mar Elementary (K-5)	92.06	3.40	27.1	2.1	7.1
Del Mar Middle & High (6-12)	205.69	7.10	29.0	4.0	28.4
Thousand Oaks & Simi Valley	372.46	12.00	31.0	6.0	72.0
			<b>Total Excess ADA</b>		<b>107.5</b>

**Allocation of Excess ADA by Grade Span (based on P-2 ADA):**

Charter School	Grades K – 3	Grades 4 – 6	Grades 7 – 8	Grades 9 – 12	Total Excess ADA
Del Mar Elementary (K-5)	4.7	2.4	0.0	0.0	7.1
Del Mar Middle & High (6-12)	0.0	3.3	5.9	19.2	28.4
Thousand Oaks & Simi Valley	9.0	8.1	10.6	44.3	72.0
			<b>Total Excess P-2 ADA</b>		<b>107.5</b>

**Allocation of Excess ADA by Grade Span (based on Annual ADA):**

Charter School	Grades K – 3	Grades 4 – 6	Grades 7 – 8	Grades 9 – 12	Total Excess ADA
Del Mar Elementary (K-5)	3.3	1.6	0.0	0.0	4.9
Del Mar Middle & High (6-12)	0.0	2.3	4.1	13.5	19.9
Thousand Oaks & Simi Valley	6.5	5.9	7.6	31.0	51.0
			<b>Total Excess Annual ADA</b>		<b>75.8</b>

**Cause:** The charter school did not monitor internal staffing requirements to maintain the required student to teacher ratios, but instead relied on services of instructional consultants to aid in instruction of students in excess of teacher 25 to 1 averages.

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-3: INDEPENDENT STUDY RATIO (40000) (continued)**

**Questioned Costs:** \$870,102 as calculated below. The calculation is based off of excess ADA at P-2. There is no effect on funding with regard to any Annual ADA adjustments.

	<u>Excess ADA</u>	<u>Adjusted Base Grant per ADA</u>	<u>Questioned Cost</u>
<b>Del Mar Elementary (K-5)</b>			
<b>Grade Span</b>			
Kindergarten through third	(4.7)	\$ 7,820	\$ (36,754)
Fourth through sixth	(2.4)	\$ 7,189	(17,254)
<b>Total Del Mar Elementary (K-5)</b>	<u>(7.1)</u>		<u>(36,754)</u>
<b>Del Mar Middle &amp; High (6-12)</b>			
<b>Grade Span</b>			
Fourth through sixth	(3.3)	\$ 7,189	(23,724)
Seventh through eighth	(5.9)	\$ 7,403	(43,678)
Ninth through twelfth	(19.2)	\$ 8,801	(168,979)
<b>Total Del Mar Middle &amp; High (6-12)</b>	<u>(28.4)</u>		<u>(236,381)</u>
<b>Thousand Oaks</b>			
<b>Grade Span</b>			
Kindergarten through third	(9.0)	\$ 7,820	(70,380)
Fourth through sixth	(8.1)	\$ 7,189	(58,231)
Seventh through eighth	(10.6)	\$ 7,403	(78,472)
Ninth through twelfth	(44.3)	\$ 8,801	(389,884)
<b>Total Thousand Oaks</b>	<u>(72.0)</u>		<u>(596,967)</u>
<b>Grand Totals</b>	<u>(107.5)</u>		<u>\$ (870,102)</u>

**Recommendation:** We recommend that student enrollment and staffing be closely monitored and adjusted when necessary to ensure compliance with independent study ADA to teacher FTE ratios.

**Academy's Response:** Academy of Arts and Sciences no longer relies on instructional consultants to aid in instruction. Weekly reports are generated to track and monitor scholar to teacher ratios. Internal auditing will occur on a weekly basis by the Director of Academic Affairs and Director of Operations.

**Current Status:** Implemented.

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FINDING 2016-4: UNDUPLICATED LOCAL CONTROL FUNDING FORMULA (LCFF) PUPIL COUNT (40000)**

**Criteria:** Students classified as Free or Reduced Priced Meal (FRPM) eligible and/or English Learners (EL), who are not directly certified on the CALPADS 1.18 *FRPM/English Learner/Foster Youth – Student List* report, must have supporting documentation that indicates the student was eligible for this designation. The unduplicated local control funding formula pupil count affects the percentage used as data in calculating Local Control Funding Formula (LCFF) apportionment. Auditors are required to verify compliance with California Education Code Section 42238.02(b)(3)(B) in Section W of the *2015-16 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

**Condition:** Based on review and testing of student designations from the 2015-16 CALPADS 1.18 *FRPM/EnglishLearner/Foster Youth – Student List* report for each charter, we noted the following:

**AAS: Del Mar Elementary (K-5)**

- Exception was noted for one (1) of five (5) students designated as FRPM. Supporting documentation for household income verification was not provided to verify student's FRPM status.

**AAS: Del Mar Middle & High (6-12)**

- Exceptions were noted for two (2) of four (4) students designated as FRPM. Supporting documentation for household income verification was not provided to verify student's FRPM status for one (1) student and the other student only had 2014-15 household income data provided. .
- Exception was noted for one (1) of two (2) students designated as EL and non-FRPM. Home language survey provided indicated the student should have been classified as English Only. .

**AAS: El Cajon Elementary (K-5)**

- Exception was noted for one (1) of two (2) students designated as FRPM. Supporting documentation for household income verification provided to verify student's FRPM status was from 2013-14.

**AAS: El Cajon Middle & High (6-12)**

- Exceptions were noted for four (4) of four (4) students designated as FRPM. One (1) student should have been designated as paid status, two (2) students only had 2013-14 income data on file and income verification documentation was not provided for the remaining student.

**AAS: Oxnard & Ventura**

- Exceptions were noted for two (2) of six (6) students designated as FRPM. One (1) student only had 2014-15 income data on file and income verification documentation was not provided for the remaining student.

**AAS: Sonoma**

- Exception was noted for one (1) of five (5) students designated as FRPM. Income verification documentation provided for the student indicated a paid status.

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

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**FINDING 2016-4: UNDUPLICATED LOCAL CONTROL FUNDING FORMULA (LCFF) PUPIL COUNT (40000) (continued)**

**Condition (continued):**

**AAS: Thousand Oaks & Simi Valley**

- Exceptions were noted for four (4) of six (6) students designated as FRPM. Three (3) students should have been designated as paid status and income verification documentation was not provided for the remaining student.
- Exceptions were noted for one (1) of three (3) student designated as EL and non-FRPM. Home language survey provided indicated the student should have been classified as English Only.

**AAS: Fresno**

- Exception was noted for one (1) of five (5) students designated as FRPM. Supporting documentation for household income verification provided to verify student's FRPM status was from 2014-15.

**AAS: Los Angeles K-8**

- Exceptions were noted for two (2) of five (5) students designated as FRPM. The two (2) students only had 2014-15 income data on file.
- Exception was noted for one (1) of one (1) student designated as EL and non-FRPM. Home language survey provided indicated the student should have been classified as English Only.

**Effect:** The charter schools are not in compliance with State requirements. Errors in the Unduplicated Pupil Count per charter school were extrapolated by finding the percentage of error and multiplying by the number of students in each designation (FRPM, EL, or FRPM and EL). In cases where the total population was tested, the total actual error is noted. Errors per charter are as follows:

**AAS: Del Mar Elementary (K-5)** Extrapolated error is 6 of 31 for FRPM only or -6 pupil counts in error.

**AAS: Del Mar Middle & High (6-12)** Extrapolated error is 6 of 11 for FRPM only and 3 of 6 for EL only for a total of -9 pupil counts in error.

**AAS: El Cajon Elementary (K-5)** Total FRPM only population was tested; actual error is 1 of 2 or -1 pupil count.

**AAS: El Cajon Middle & High (6-12)** Extrapolated error is 7 of 7 for FRPM only or -7 pupil counts in error.

**AAS: Oxnard & Ventura** Extrapolated error is 3 of 8 for FRPM only or -3 pupil counts in error.

**AAS: Sonoma** Extrapolated error is 2 of 12 for FRPM only or -2 pupil counts in error.

**AAS: Thousand Oaks & Simi Valley** Extrapolated error is 27 of 41 for FRPM only and actual error for testing of total population is 1 of 3 for EL only for a total of -28 pupil counts in error.

**AAS: Fresno** Extrapolated error is 2 of 10 for FRPM only or -2 pupil counts in error.

**AAS: Los Angeles K-8** Extrapolated error is 4 of 9 for FRPM only and actual error for testing of total population is 1 of 1 for EL only for a total of -5 pupil counts in error.

**Cause:** Documentation for FRPM and/or EL designations did not support the Unduplicated Pupil Count per charter school resulting in inaccuracies and support for designations was not retained by the charter schools.

**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-4: UNDUPLICATED LOCAL CONTROL FUNDING FORMULA (LCFF) PUPIL COUNT (40000) (continued)**

**Questioned Costs: \$16,103**

Unduplicated Pupil Percentage (UPP) Audit Adjustment	AAS: Del Mar Elementary (K-5)		AAS: Del Mar Middle & High (9-12)		AAS: El Cajon Elementary (K-5)		AAS: El Cajon Middle & High (6-12)		AAS: Oxnard & Ventura	
	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP
1) Total Adjusted Enrollment from the UPP Exhibit as of P-2	347	411	474	558	673	986	648	1,073	586	887
2) Total Adjusted Unduplicated Count from the UPP Exhibit as of P-2	163	180	128	187	129	191	160	297	166	301
3) Number of Unduplicated Count audit adjustment	(6)		(9)		(1)		(7)		(3)	
4) Revised Adjusted Unduplicated Pupil Count	157	174	119	178	128	190	153	290	163	298
5) UPP calculated at P-2	0.4697	0.4380	0.2700	0.3351	0.1917	0.1937	0.2469	0.2768	0.2833	0.3393
6) Revised UPP for audit finding	0.4524	0.4234	0.2511	0.3190	0.1902	0.1927	0.2361	0.2703	0.2782	0.3360
7) Greater of Revised UPP for audit finding from Section 1 or 2	0.4524		0.3190		0.1927		0.2703		0.3360	
8) <b>Charter Schools Only:</b> Determinative School District Concentration Cap	0.7288		1.7288		0.7288		0.7288		0.5220	
9) Revised UPP adjusted for Concentration Cap	0.4524		0.3190		0.1927		0.2703		0.3360	
<b>LCFF Target Base Grant Funding</b>										
10) Total Base Grant Funding as of P-2	\$ 700,670		\$ 1,712,809		\$ 241,740		\$ 393,950		\$ 875,491	
<b>LCFF Target Supplemental Grant Funding Audit Adjustment</b>										
11) Target Supplemental Grant Funding calculated as of P-2	\$ 65,821		\$ 114,792		\$ 9,365		\$ 21,809		\$ 59,411	
12) Revised Target Supplemental Grant Funding for audit finding	\$ 63,397		\$ 109,277		\$ 9,317		\$ 21,297		\$ 58,833	
13) Target Supplemental Grant Funding Audit Adjustment	\$ (2,424)		\$ (5,515)		\$ (48)		\$ (512)		\$ (578)	
<b>LCFF Target Concentration Grant Funding Audit Adjustment</b>										
14) Target Concentration Grant Funding calculated as of P-2	\$ -		\$ -		\$ -		\$ -		\$ -	
15) Revised Target Concentration Grant Funding for audit finding	\$ -		\$ -		\$ -		\$ -		\$ -	
16) Target Concentration Grant Funding Audit Adjustment	\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Estimated Cost of Unduplicated Pupil Count Audit Adjustment for LEAs funded at LCFF Target</b>										
17) Total target supplemental and concentration audit adjustment	\$ (2,424)		\$ (5,515)		\$ (48)		\$ (512)		\$ (578)	
<b>Estimated Cost of Unduplicated Pupil Count Audit Adjustment for LEAs funded at LCFF Floor and Gap</b>										
18) Statewide gap funding rate	0.5255761597		0.5255761597		0.5255761597		0.5255761597		0.5255761597	
19) Estimated value of unduplicated pupil count audit adjustment for 2015-16	\$ (1,274)		\$ (2,899)		\$ (25)		\$ (269)		\$ (304)	



**COMPASS CHARTER SCHOOLS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS, continued  
FOR THE YEAR ENDED JUNE 30, 2017**

**FINDING 2016-4: UNDUPLICATED LCFF PUPIL COUNT (40000) (continued)**

**Questioned Cost (continued):**

	AAS: Sonoma		AAS: Thousand Oaks & Simi Valley		AAS: Fresno		AAS: Los Angeles K-8	
	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP	Section 1: Regular UPP	Section 2: Alternative UPP
<b>Unduplicated Pupil Percentage (UPP) Audit Adjustment</b>								
1) Total Adjusted Enrollment from the UPP Exhibit as of P-2	465	578	871	1,109	229	333	392	689
2) Total Adjusted Unduplicated Count from the UPP Exhibit as of P-2	112	155	272	411	108	155	95	148
3) Number of Unduplicated Count audit adjustment		(2)		(28)		(2)		(5)
4) Revised Adjusted Unduplicated Pupil Count	110	153	244	383	106	153	90	143
5) UPP calculated at P-2	0.2409	0.2682	0.3123	0.3706	0.4716	0.4655	0.2423	0.2148
6) Revised UPP for audit finding	0.2366	0.2647	0.2801	0.3454	0.4629	0.4595	0.2296	0.2075
7) Greater of Revised UPP for audit finding from Section 1 or 2		0.2647		0.3454		0.4629		0.2296
8) <b>Charter Schools Only:</b> Determinative School District Concentration Cap		0.4824		0.5220		0.9479		0.4353
9) Revised UPP adjusted for Concentration Cap		<b>0.2647</b>		<b>0.3454</b>		<b>0.4629</b>		<b>0.2296</b>
<b>LCFF Target Base Grant Funding</b>								
10) Total Base Grant Funding as of P-2	\$ 2,572,498		\$ 3,088,051		\$ 1,272,594		\$ 779,584	
<b>LCFF Target Supplemental Grant Funding Audit Adjustment</b>								
11) Target Supplemental Grant Funding calculated as of P-2	\$ 137,989		\$ 228,886		\$ 120,031		\$ 37,779	
12) Revised Target Supplemental Grant Funding for audit finding	\$ 136,188		\$ 213,323		\$ 117,817		\$ 35,798	
13) Target Supplemental Grant Funding Audit Adjustment	\$ (1,801)		\$ (15,563)		\$ (2,214)		\$ (1,981)	
<b>LCFF Target Concentration Grant Funding Audit Adjustment</b>								
14) Target Concentration Grant Funding calculated as of P-2	\$ -		\$ -		\$ -		\$ -	
15) Revised Target Concentration Grant Funding for audit finding	\$ -		\$ -		\$ -		\$ -	
16) Target Concentration Grant Funding Audit Adjustment	\$ -		\$ -		\$ -		\$ -	
<b>Estimated Cost of Unduplicated Pupil Count Audit Adjustment for LEAs funded at LCFF Target</b>								
17) Total target supplemental and concentration audit adjustment	\$ (1,801)		\$ (15,563)		\$ (2,214)		\$ (1,981)	
<b>Estimated Cost of Unduplicated Pupil Count Audit Adjustment for LEAs funded at LCFF Floor and Gap</b>								
18) Statewide gap funding rate	0.5255761597		0.5255761597		0.5255761597		0.5255761597	
19) Estimated value of unduplicated pupil count audit adjustment for 2015-16	\$ (947)		\$ (8,180)		\$ (1,164)		\$ (1,041)	\$ (16,103)

**Recommendation:** We recommend that all household income documentation and documentation to support EL status be reviewed and obtained for accurate CALPADS reporting.

**Academy's Response:** Academy of Arts and Sciences has modified its enrollment process and approval process for incoming scholars. Additional checkpoints have been created for the Enrollment Coordinator and Information Services Manager. Internal auditing will occur on a weekly basis by the Executive Assistant to the CEO.

**Current Status:** Implemented.

# Cover Sheet

## Review and Discussion of the First Interim Reports

**Section:** VII. NEW BUSINESS  
**Item:** A. Review and Discussion of the First Interim Reports  
**Purpose:** FYI  
**Key Result:** Cash Reserve Ratio  
**Submitted by:** Scott Warner  
**Related Material:** CCS Fresno - 1st Interim - 17-18.pdf  
CCS Los Angeles - 1st Interim 17-18.pdf  
CCS San Diego - 1st Interim 17-18.pdf

RECOMMENDATION:  
N/A - For Discussion Only

Compass Charter - Fresno  
Orange Center

#REF!  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	Object Codes	Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>A. REVENUES</b>							
1) Local Control Funding Formula Sources	8010-8099	1,346,042.00	1,018,782.00	176,728.00	1,018,782.00	0.00	0.00%
2) Federal Revenues	8100-8299	0.00	14,750.00	0.00	14,750.00	0.00	0.00%
3) Other State Revenues	8300-8599	33,543.00	42,845.00	303.95	42,845.00	0.00	0.00%
4) Other Local Revenues	8600-8799	154,339.00	133,491.00	50,987.19	133,491.00	0.00	0.00%
5) TOTAL REVENUES		1,533,924.00	1,209,868.00	228,019.14	1,209,868.00		
<b>B. EXPENDITURES</b>							
1) Certificated Salaries	1000-1999	641,788.00	552,304.00	162,645.59	552,304.00	0.00	0.00%
2) Classified Salaries	2000-2999	193,685.00	153,838.00	57,617.34	153,838.00	0.00	0.00%
3) Employee Benefits	3000-3999	198,717.00	175,008.00	71,278.20	175,008.00	0.00	0.00%
4) Books and Supplies	4000-4999	440,160.00	318,252.00	91,221.65	318,252.00	0.00	0.00%
5) Services, Other Operating Expenses	5000-5999	313,762.00	274,090.00	113,904.44	274,090.00	0.00	0.00%
6) Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.00%
8) Direct Support/Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0.00%
9) TOTAL EXPENDITURES		1,788,112.00	1,473,492.00	496,667.22	1,473,492.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)</b>		(254,188.00)	(263,624.00)	(268,648.08)	(263,624.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(254,188.00)	(263,624.00)	(268,648.08)	(263,624.00)		
<b>F. FUND BALANCE</b>							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	127,960.41	127,960.41		127,960.41	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		127,960.41	127,960.41		127,960.41		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		127,960.41	127,960.41		127,960.41		
2) Ending Balance, June 30 (E + F1e)		(126,227.59)	(135,663.59)		(135,663.59)		

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - Los Angeles  
 CDS #: 19 75309 0135145  
 Charter Approving Entity: Acton Agua Dulce  
 County: Los Angeles  
 Charter #: 1651

This charter school uses the following basis of accounting:  
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2017-18
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
State Aid - Current Year	8011	504,750.00		504,750.00	4,149,266	3,932,818
Education Protection Account	8012	14,993.00		14,993.00	99,910	92,926
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00		0.00	0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00	0.00	0	0
Total, Revenue Limit Sources		519,743.00	0.00	519,743.00	4,249,176	4,025,744
<b>2. Federal Revenues (see NOTE on last page)</b>						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	55,875
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	0.00	0.00	0.00	0	0
Total, Federal Revenues		0.00	0.00	0.00	0	55,875
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	0.00		0.00	0	0
Special Education - State	StateRevSE		0.00	0.00	0	0
All Other State Revenues	StateRevAO	151,349.15	27,687.00	179,036.15	343,875	412,940
Total, Other State Revenues		151,349.15	27,687.00	179,036.15	343,875	412,940
<b>4. Other Local Revenues</b>						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	0.00		0.00	216,205	197,064
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	268,731	284,802
Total, Local Revenues		0.00	0.00	0.00	484,936	481,866
<b>5. TOTAL REVENUES</b>		671,092.15	27,687.00	698,779.15	5,077,987	4,976,425
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	400,634.67	25,778.39	426,413.06	1,556,355	1,692,042
Certificated Pupil Support Salaries	1200	82,330.33	14,049.35	96,379.68	296,555	298,959
Certificated Supervisors' and Administrators' Salaries	1300	26,896.40	8,529.54	35,425.94	124,798	127,714
Other Certificated Salaries	1900	0.00	0.00	0.00	146,904	153,021
Total, Certificated Salaries		509,861.40	48,357.28	558,218.68	2,124,612	2,271,736
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	51,275.82	0.00	51,275.82	262,008	240,675
Non-certificated Supervisors' and Administrators' Sal.	2300	81,373.78	0.00	81,373.78	245,224	249,819
Clerical and Office Salaries	2400	65,774.37	0.00	65,774.37	133,953	134,818
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0	7,457
Total, Non-certificated Salaries		198,423.97	0.00	198,423.97	641,185	632,769

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - Los Angeles  
CDS #: 19 75309 0135145

Description	Object Code	Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	96,421.89	0.00	96,421.89	306,581	327,812
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	21,415.46	0.00	21,415.46	79,857	81,347
Health and Welfare Benefits	3401-3402	106,862.57	0.00	106,862.57	213,548	272,377
Unemployment Insurance	3501-3502	2,613.03	0.00	2,613.03	16,369	13,329
Workers' Compensation Insurance	3601-3602	23,383.06	0.00	23,383.06	41,487	24,979
Retiree Benefits	3701-3702	0.00	0.00	0.00	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	(5,661.21)	0.00	(5,661.21)	0	0
Total, Employee Benefits		245,034.80	0.00	245,034.80	657,842	719,844
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	242,099.01	0.00	242,099.01	1,382,955	798,510
Books and Other Reference Materials	4200	67,943.69	0.00	67,943.69	37,717	479,133
Materials and Supplies	4300	1,866.99	0.00	1,866.99	27,659	21,100
Noncapitalized Equipment	4400	0.00	0.00	0.00	8,800	10,293
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		311,909.69	0.00	311,909.69	1,457,131	1,309,036
<b>5. Services and Other Operating Expenditures</b>						
Travel and Conferences	5200	10,069.04	4,027.42	14,096.46	88,007	90,062
Dues and Memberships	5300	5,117.10	0.00	5,117.10	15,087	15,439
Insurance	5400	3,283.25	0.00	3,283.25	12,251	12,537
Operations and Housekeeping Services	5500	2,254.05	0.00	2,254.05	7,762	7,205
Rentals, Leases, Repairs, and Noncap. Improvements	5600	158,030.32	0.00	158,030.32	327,128	436,735
Professional/Consulting Services and Operating Expend.	5800	126,534.61	70,254.07	196,788.68	504,102	514,265
Communications	5900	8,905.90	5.86	8,911.76	39,891	51,467
Total, Services and Other Operating Expenditures		314,194.27	74,287.35	388,481.62	994,228	1,127,710
<b>6. Capital Outlay</b>						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
<b>8. TOTAL EXPENDITURES</b>		1,579,424.13	122,644.63	1,702,068.76	5,874,998	6,061,095
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(908,331.98)	(94,957.63)	(1,003,289.61)	(797,011)	(1,084,670)

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - Los Angeles  
CDS #: 19 75309 0135145

Description	Object Code	Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(94,957.63)	94,957.63	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(94,957.63)	94,957.63	0.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		(1,003,289.61)	0.00	(1,003,289.61)	(797,011)	(1,084,670)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	779,229.19	21,599.04	800,828.23	800,828	800,828
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		779,229.19	21,599.04	800,828.23	800,828	800,828
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		(224,060.42)	21,599.04	(202,461.38)	3,817	(283,842)
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740		0.00	0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	(224,060.42)	21,599.04	(202,461.38)	3,817	(283,842)
<b>G. ASSETS</b>						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	161,899.96	21,599.04	183,499.00		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		161,899.96	21,599.04	183,499.00		
<b>H. LIABILITIES</b>						
1. Accounts Payable	9500	33,250.30	0.00	33,250.30		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	352,710.08	0.00	352,710.08		
6. TOTAL LIABILITIES		385,960.38	0.00	385,960.38		
<b>I. FUND BALANCE</b>						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		(224,060)	21,599	(202,461)		

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - Los Angeles  
 CDS #: 19 75309 0135145  
**0.00                      0.00                      0.00**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2,  
THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

**1. Federal Revenues Used for Capital Outlay and Debt Service:**

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures:**

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - San Diego  
 CDS #: 37 68213 0127084  
 Charter Approving Entity: Mountain Empire Unified  
 County: San Diego  
 Charter #: 1454

This charter school uses the following basis of accounting:  
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2017-18
<b>A. REVENUES</b>						
<b>1. Revenue Limit Sources</b>						
State Aid - Current Year	8011	549,404.00		549,404.00	1,638,397	1,543,390
Education Protection Account	8012	12,034.00		12,034.00	481,803	466,497
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00			0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00	0.00	0	0
Total, Revenue Limit Sources		561,438.00	0.00	561,438.00	2,120,200	2,009,887
<b>2. Federal Revenues (see NOTE on last page)</b>						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	40,000
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	0.00	0.00	0.00	0	0
Total, Federal Revenues		0.00	0.00	0.00	0	40,000
<b>3. Other State Revenues</b>						
Charter Schools Categorical Block Grant	8480	0.00		0.00		
Special Education - State	StateRevSE		26,243.00	26,243.00	166,446	215,880
All Other State Revenues	StateRevAO	128,979.93		128,979.93	76,641	142,508
Total, Other State Revenues		128,979.93	26,243.00	155,222.93	243,087	358,388
<b>4. Other Local Revenues</b>						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	175,263.00		175,263.00	889,456	846,892
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	232,900	228,207
Total, Local Revenues		175,263.00	0.00	175,263.00	1,122,356	1,075,099
<b>5. TOTAL REVENUES</b>		865,680.93	26,243.00	891,923.93	3,485,643	3,483,374
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Teachers' Salaries	1100	334,930.55	21,557.39	356,487.94	1,068,316	1,184,387
Certificated Pupil Support Salaries	1200	68,800.47	11,757.75	80,558.22	203,562	209,264
Certificated Supervisors' and Administrators' Salaries	1300	22,413.56	7,131.67	29,545.23	85,664	89,396
Other Certificated Salaries	1900	0.00	0.00	0.00	100,838	107,111
Total, Certificated Salaries		426,144.58	40,446.81	466,591.39	1,458,380	1,590,158
<b>2. Non-certificated Salaries</b>						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	42,694.52	0.00	42,694.52	179,848	168,467
Non-certificated Supervisors' and Administrators' Sal.	2300	67,812.55	0.00	67,812.55	168,327	174,867
Clerical and Office Salaries	2400	54,843.12	0.00	54,843.12	91,948	94,369
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0	5,220
Total, Non-certificated Salaries		165,350.19	0.00	165,350.19	440,123	442,923



**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - San Diego  
CDS #: 37 68213 0127084

Description	Object Code	Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	80,536.09	0.00	80,536.09	210,444	229,460
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	17,862.84	0.00	17,862.84	54,816	56,941
Health and Welfare Benefits	3401-3402	89,131.59	0.00	89,131.59	146,584	190,657
Unemployment Insurance	3501-3502	2,182.82	0.00	2,182.82	11,236	9,330
Workers' Compensation Insurance	3601-3602	19,493.87	0.00	19,493.87	28,478	17,484
Retiree Benefits	3701-3702	0.00	0.00	0.00	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	476.12	0.00	476.12	0	0
Total, Employee Benefits		209,683.33	0.00	209,683.33	451,558	503,872
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	202,901.40	0.00	202,901.40	949,291	558,937
Books and Other Reference Materials	4200	56,885.95	0.00	56,885.95	25,890	335,381
Materials and Supplies	4300	1,543.65	0.00	1,543.65	18,986	14,770
Noncapitalized Equipment	4400	0.00	0.00	0.00	6,041	7,205
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		261,331.00	0.00	261,331.00	1,000,208	916,293
<b>5. Services and Other Operating Expenditures</b>						
Travel and Conferences	5200	8,364.80	3,343.74	11,708.54	60,410	63,042
Dues and Memberships	5300	4,890.80	0.00	4,890.80	10,356	10,807
Insurance	5400	2,765.17	0.00	2,765.17	8,409	8,776
Operations and Housekeeping Services	5500	1,880.99	0.00	1,880.99	5,329	5,043
Rentals, Leases, Repairs, and Noncap. Improvements	5600	141,445.23	0.00	141,445.23	224,548	305,702
Professional/Consulting Services and Operating Expend.	5800	111,427.65	58,772.83	170,200.48	345,474	358,984
Communications	5900	7,398.21	4.91	7,403.12	27,379	36,024
Total, Services and Other Operating Expenditures		278,172.85	62,121.48	340,294.33	681,905	788,378
<b>6. Capital Outlay</b>						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
<b>8. TOTAL EXPENDITURES</b>		1,340,681.95	102,568.29	1,443,250.24	4,032,174	4,241,624
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		(475,001.02)	(76,325.29)	(551,326.31)	(546,531)	(758,250)

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - San Diego  
CDS #: 37 68213 0127084

Description	Object Code	Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(76,325.29)	76,325.29	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(76,325.29)	76,325.29	0.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		(551,326.31)	0.00	(551,326.31)	(546,531)	(758,250)
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	3,876,876.07	35,113.48	3,911,989.55	3,911,990	3,911,990
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		3,876,876.07	35,113.48	3,911,989.55	3,911,990	3,911,990
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		3,325,549.76	35,113.48	3,360,663.24	3,365,459	3,153,740
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740		0.00	0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	3,325,549.76	35,113.48	3,360,663.24	3,365,459	3,153,740
<b>G. ASSETS</b>						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	1,393,150.92	35,113.48	1,428,264.40		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	0.00	0.00	0.00		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	2,089,332.74	0.00	2,089,332.74		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		3,482,483.66	35,113.48	3,517,597.14		
<b>H. LIABILITIES</b>						
1. Accounts Payable	9500	156,933.90	0.00	156,933.90		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		156,933.90	0.00	156,933.90		
<b>I. FUND BALANCE</b>						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		3,325,550	35,113	3,360,663		

**CHARTER SCHOOL FIRST INTERIM  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2017 to June 30, 2018**

Charter School Name: Compass Charter Schools - San Diego  
CDS #: 37 68213 0127084  
**0.00                      0.00                      0.00**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

**1. Federal Revenues Used for Capital Outlay and Debt Service:**

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures:**

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

# Cover Sheet

## Review and Discussion of the October Financials

**Section:** VII. NEW BUSINESS  
**Item:** B. Review and Discussion of the October Financials  
**Purpose:** Discuss  
**Key Result:** Cash On Hand  
**Submitted by:** Scott Warner  
**Related Material:** Compass - BS - Oct 17.pdf  
Compass - CR - Oct 17.pdf  
Compass - PL - Oct 17.pdf

RECOMMENDATION:  
N/A - For Discussion Only

## Compass Charter Schools

October 2017

Group Description	Account	Account Description	
<b>Liquidity Ratio</b>			6.8
<b>Assets</b>			
<b>Current Assets</b>			
Cash	9120-010	Cash in Bank(s)	\$1,868,238
Cash	9121-010	California Credit Union -	\$250,000
Cash	9125-020	Cash in County Treasury	\$1,428,264
Cash	9125-030	Cash in County Treasury	\$55,897
Cash	9125-050	Cash in County Treasury	\$960,885
Investments	9150-010	Investments	\$2,252,086
Investments	9151-010	California Credit Union - Money	\$250,000
Accounts Receivables	9290-030	Due from Grantor Governments	\$55,940
Accounts Receivables	9290-040	Due from Grantor Governments	\$183,499
Accounts Receivables	9290-050	Due from Grantor Governments	\$15,528
Accounts Receivables	9290-060	Due from Grantor Governments	\$50,704
Prepaid Expenses	9330-010	Prepaid Expenses	\$11,170
Other Current Assets	9335-010	Employee Advances	\$1,706
<b>Total Current Assets</b>			<b>\$7,383,917</b>
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>			-
<b>Other Assets</b>			
Security Deposits	9350-010	Security Deposits	\$5,000
<b>Total Other Assets</b>			<b>\$5,000</b>
<b>Total Assets</b>			<b>\$7,388,917</b>
<b>Liabilities And Net Assets</b>			
<b>Current Liabilities</b>			
Accounts Payable	9500-010	Accounts Payable-System	\$44,428
Accounts Payable	9505-010	Accounts Payable-Accrual	\$350,000
Accounts Payable	9590-020	Due to Grantor Governments	\$156,934
Accounts Payable	9590-030	Due to Grantor Governments	\$12,338
Accounts Payable	9590-040	Due to Grantor Governments	\$33,250
Accounts Payable	9590-050	Due to Grantor Governments	\$72,414
Accounts Payable	9590-060	Due to Grantor Governments	\$141,547
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9501-010	Accrued Salaries	\$211,868
Deposits held on behalf of other employees	9661-010	Summer Holdback	\$64,441
<b>Total Current Liabilities</b>			<b>\$1,087,221</b>
<b>Long Term Liabilities</b>			
Loans Payable	9620-010	Security Deposit Payable - ILead	\$25,000
<b>Total Long Term Liabilities</b>			<b>\$25,000</b>
<b>Total Liabilities</b>			<b>\$1,112,221</b>
<b>Net Assets</b>			
Unrestricted Net Assets	9780-020-15	Temporarily Restricted Net	\$3,944
Unrestricted Net Assets	9780-020-53	Temporarily Restricted Net	\$31,170
Unrestricted Net Assets	9780-030-15	Temporarily Restricted Net	\$6,888

Unrestricted Net Assets	9780-030-53	Temporarily Restricted Net	\$61,041
Unrestricted Net Assets	9780-040-15	Temporarily Restricted Net	\$3,312
Unrestricted Net Assets	9780-040-53	Temporarily Restricted Net	\$18,287
Unrestricted Net Assets	9790-010	Undesignated Fund Balance	\$580,422
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$3,876,876
Unrestricted Net Assets	9790-030	Undesignated Fund Balance	\$60,032
Unrestricted Net Assets	9790-040	Undesignated Fund Balance	\$779,229
Unrestricted Net Assets	9790-050	Undesignated Fund Balance	(\$336,313)
Unrestricted Net Assets	9790-060	Undesignated Fund Balance	\$3,015,074
Profit/Loss YTD			(\$1,823,264)
Total Net Assets			\$6,276,697
<b>Total Liabilities And Net Assets</b>			<b>\$7,388,917</b>

## Compass Charter Schools

**Check Register 10/1/2017 through 10/31/2017**

Payment Number	Payment Date	Payee Name	Rec Status	Check Amount	Account	Account Description	Transaction Description	Invoiced GL Amount
51233	10/3/2017	Sparkletts	Cleared	\$47.19	4300-010-84	Materials and Supplies	Water Filtration Services - 8/24, 9/1, 9/6/17	\$47.19
51230	10/3/2017	Accrediting Commission for Schools	Cleared	\$530.00	5300-020-80	Dues and Memberships	CHange - Visit - Calif - Fee 2017-2018	\$530.00
51231	10/3/2017	Allstate Building & Office Maintenance, Inc.	Cleared	\$500.00	5500-010-84	Operation and Housekeeping Services	Janitorial Services Rendered - Oct 2017	\$500.00
51234	10/3/2017	S.T.A.R. Academy - Haynes Family of Programs	Cleared	\$1,405.00	5810-010-65	Educational Consultants	SAI Services - Language & Speech Services (LAS-RSY)	\$675.00
					5810-010-65	Educational Consultants	Specialized Academic Instruction & Transition Serv. (SAI)	\$280.00
					5810-010-65	Educational Consultants	SAI Services - Language & Speech Services (LAS-ESY)	\$450.00
51232	10/3/2017	Charter School Management Corporation	Cleared	\$21,400.00	5873-010-84	Financial Services	Oct 2017 Business Back Office, CALPADS & Attendance Support	\$21,400.00
51235	10/5/2017	Autumn Clements	Cleared	\$30.60	5200-010-65	Travel and Conferences	REIMB: for Mileage 09/12/17	\$30.60
51236	10/6/2017	Tricor America, Inc.	Cleared	\$119.12	5900-010-80	Communications (Tele., Internet, Copies,Postage,Messenger)	Courier Services for June 2017	\$99.30
					5900-010-92	Communications (Tele., Internet, Copies,Postage,Messenger)	Courier Services for June 2017	\$19.82
51237	10/12/2017	CADA Central	Cleared	\$35.00	5210-010-89	Training and Development Expense	Registration Fee for Conference: Personal Leadership	\$35.00
51258	10/17/2017	LittleBits Electronics, Inc.	Cleared	\$94.95	4200-010-83	Books and Other Reference Materials	Rule Your Room Kit	\$94.95
51268	10/17/2017	Singapore Math Inc.	Cleared	\$733.74	4200-010-83	Books and Other Reference Materials	Curriculum- Early Bird Books	\$103.46
					4200-010-83	Books and Other Reference Materials	Curriculum- Earlybird Kindergarten Math Books	\$119.61
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Mathematics Books	\$132.30
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Math Textbooks & Workbooks	\$41.76
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Mathematics CC ED Books	\$113.02
					4200-010-83	Books and Other Reference Materials	Curriculum-Earlybird Kinder Math STD ED Books	\$105.60
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Mathematics Books	\$117.99
951238	10/17/2017	BYU Independent Study Courses	Cleared	\$148.00	4200-010-83	Books and Other Reference Materials	7th Grade Math	\$148.00
51273	10/17/2017	The Young Scientist Club	Cleared	\$239.88	4200-010-83	Books and Other Reference Materials	12 Month Magic School Bus Subscription	\$239.88

51271	10/17/2017	TalkBox.Mom	Outstanding	\$112.61	4200-010-83	Books and Other Reference Materials	French Monthly Membership - Book & Instant Audio Download	\$112.61
51259	10/17/2017	McGraw-Hill School Education Holdings, LLC	Cleared	\$100.52	4200-010-83	Books and Other Reference Materials	9780076780884- Adaptive Bundle My Math Print Student Edition	\$59.92
					4200-010-83	Books and Other Reference Materials	9780076698004 Glencoe Math 2016- Course 1- Complete Student	\$40.60
51262	10/17/2017	Memoria Press	Cleared	\$1,063.65	4200-010-83	Books and Other Reference Materials	Primary Phonics readers Books 1-4, Comp & Sketch Bk, Etc	\$561.79
					4200-010-83	Books and Other Reference Materials	Primary Phonics readers Books 1-4, Comp & Sketch Bk, Etc	\$501.86
51264	10/17/2017	QUILL CORPORATION	Cleared	\$2,228.97	4200-010-83	Books and Other Reference Materials	All-in-One Desktop	\$428.99
					4200-010-83	Books and Other Reference Materials	Chromebook LCD, Headphones, Simply Portable, Etc	\$253.08
					4200-010-83	Books and Other Reference Materials	Markers, Construction Ppr, Pencils, Ink Cartridges, Etc	\$104.74
					4200-010-83	Books and Other Reference Materials	Black Ink Cartridge	\$82.41
					4200-010-83	Books and Other Reference Materials	Glue, Lead Refills, Pencil Bix, Watercolors, Etc	\$320.96
					4200-010-83	Books and Other Reference Materials	Pencils, Epson Durabrite Ultra, Ink Cartridge	\$100.15
					4200-010-83	Books and Other Reference Materials	Corded Mouse	\$41.67
					4200-010-83	Books and Other Reference Materials	Dough Bucket, Cardstock, Round Coincs, Sheet Protectors, ETC	\$222.02
					4200-010-83	Books and Other Reference Materials	Chromebook LCD< Headphones, Portable SP15	\$253.08
					4200-010-83	Books and Other Reference Materials	Wireles Mutlifuntion Color Inkjet, Destop PC	\$391.44
					4200-010-83	Books and Other Reference Materials	Stereo Headphones	\$30.43
51252	10/17/2017	Institute for Excellence in Writing	Cleared	\$54.00	4200-010-83	Books and Other Reference Materials	All Things Fun & Fascinating + Teachers Manual	\$54.00
51246	10/17/2017	Explorer Field Trips	Cleared	\$200.00	4200-010-83	Books and Other Reference Materials	San Diego Safari Park Master Teacher Kit	\$200.00
51244	10/17/2017	DawnSignPress	Cleared	\$211.15	4200-010-83	Books and Other Reference Materials	Teacher Guide Signing Naturally	\$211.15
51242	10/17/2017	Beautiful Feet Books	Cleared	\$217.05	4200-010-83	Books and Other Reference Materials	Early American History Primary Jumbo Pack	\$217.05
51240	10/17/2017	Barnes & Noble, Inc.	Cleared	\$71.20	4200-010-83	Books and Other Reference Materials	Cursive Handwriting Practicing Book	\$11.70
					4200-010-83	Books and Other Reference Materials	Daily Handwriting Practice Contemp. Cursive	\$20.87
					4200-010-83	Books and Other Reference Materials	A Young People History of the US/Building Spelling Skills	\$38.63
51239	10/17/2017	BrainPOP	Cleared	\$1,645.00	4200-010-83	Books and Other Reference Materials	12 Month Virtual School Combo	\$1,645.00
51243	10/17/2017	Discount School Supply	Cleared	\$54.88	4200-010-83	Books and Other Reference Materials	Pencils, Sharpener, Stickers & Chart Tab	\$54.88
51241	10/17/2017	BookShark LLC	Cleared	\$4,038.25	4200-010-83	Books and Other Reference Materials	Level 6 All Subject Pckg / Artistic Pursuits Junior High Boo	\$800.94



					4200-010-83	Books and Other Reference Materials	Level 1- ALI Subject Package	<b>\$719.00</b>
					4200-010-83	Books and Other Reference Materials	Teaching Textbooks / American History Literature	<b>\$661.95</b>
					4200-010-83	Books and Other Reference Materials	Customization- 4FG LLevel 4 All-Subject Package Ages 9-12	<b>\$789.00</b>
					4200-010-83	Books and Other Reference Materials	The Timeline Book, Timeline Figures, Math Student Pack, Etc	<b>\$307.98</b>
					4200-010-83	Books and Other Reference Materials	Reading w/History, Language Arts Instruct. Guide, Science 4	<b>\$759.38</b>
51265	10/17/2017	Rainbow Resource Center	Cleared	\$5,199.32	4200-010-83	Books and Other Reference Materials	Curriculum- Rosetta Stone Spanish	<b>\$185.90</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Sing, Spell, Read, Write Kit, Five in a Row, ETC	<b>\$435.87</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- History of the World, Sign Language, Etc	<b>\$270.48</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Sign of the Beaver, Perilous Road, Etc	<b>\$250.78</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Math 6/5 Homeschool Edition, Wrkshts & Test	<b>\$126.17</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Life of Fred Mathbooks, Focus on Chemistry, Etc	<b>\$252.66</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Aquarellum Junior, Acrylic Boxed Set, Etc	<b>\$412.53</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- The Mountain Student Pk, Dresses Instructional	<b>\$21.95</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Phonics Workbook 2	<b>\$9.70</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Readingstreet, MCP Spelling, Rightstart- Grade 3	<b>\$317.36</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Double Line Notebook, Tangoes Brainiac Game, Etc	<b>\$71.39</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Art w/ Anything, Chef, Play Money, Coin Set, Etc	<b>\$96.02</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- 1st Language Lessons Level 4- Instructor Guide	<b>\$23.25</b>
					4200-010-83	Books and Other Reference Materials	Curriculum-Health Set, Analogies Bk, Vocab. Classical Rt, Et	<b>\$156.59</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Pre-Algebra, Jumon Algebra, Mastering Writng, Et	<b>\$49.45</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Bees & Wasps Bk, Brain Games, Counting Mat, Etc	<b>\$173.14</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Life of Fred Elementary, Handbk of Nature Study	<b>\$93.80</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Build-It Cards, First lang Lessons, Etc	<b>\$187.33</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Teach Yourself Cursive, Word Roots, Etc	<b>\$242.18</b>
					4200-010-83	Books and Other Reference Materials	Curriculum: Geography Wkbk, Aesops Fables, Science Wrkbk, Et	<b>\$148.12</b>
					4200-010-83	Books and Other Reference Materials	Pencils, Erasers, Rulers, Tissue Paper, Time Timer, Etc	<b>\$211.74</b>

					4200-010-83	Books and Other Reference Materials	Curriculum- Worldly Wise 3000, All About Seppling, Geography	<b>\$70.83</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- All About Reading Level 2, Artistic Pursuits	<b>\$178.97</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Spellwell, Additon Wrkbk, Paragraph Wrtnng, Etc	<b>\$92.29</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Big Drawing Bk, Digital Timer, Miss Rumphius, Et	<b>\$194.45</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Rock & Gem Bk, Rocks & Minerals, Toolbx Kit, Etc	<b>\$268.38</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Primary Blan Top Writing Ppr, Spelling Wrkot, Et	<b>\$32.30</b>
					4200-010-83	Books and Other Reference Materials	Curriculum-Economics Set, Beginners Photography Guide, Etc	<b>\$339.57</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Assrtd Fthers, Kinetic Sand, Fossil Erth Kit, Et	<b>\$159.78</b>
					4200-010-83	Books and Other Reference Materials	Curriculum- Saxon Math, Maps of USA, Etc	<b>\$126.34</b>
51248	10/17/2017	Easy Grammar Systems	Cleared	\$33.07	4200-010-83	Books and Other Reference Materials	Daily Grams Garde 5- Teacher Text	<b>\$33.07</b>
51261	10/17/2017	Multiplication Nation ( Kajitani Education )	Cleared	\$79.00	4200-010-83	Books and Other Reference Materials	Individual Membership	<b>\$79.00</b>
51263	10/17/2017	Nasco Modesto	Cleared	\$111.72	4200-010-83	Books and Other Reference Materials	Being the Best Me (Bk Series), Life Skills Activities, Etc	<b>\$111.72</b>
51260	10/17/2017	Moving Beyond the Page	Cleared	\$749.60	4200-010-83	Books and Other Reference Materials	Age 4-5 Full Year Package	<b>\$449.46</b>
					4200-010-83	Books and Other Reference Materials	Complete Relationship Package Ages 9-11	<b>\$300.14</b>
51269	10/17/2017	Studies Weekly, Inc.	Cleared	\$179.70	4200-010-83	Books and Other Reference Materials	Studies Weekly Social Studies First Grade	<b>\$59.90</b>
					4200-010-83	Books and Other Reference Materials	Social Studies & Science - Kindergarten	<b>\$59.90</b>
					4200-010-83	Books and Other Reference Materials	California 5th Grade Social Studies & Science	<b>\$59.90</b>
51272	10/17/2017	Usborne Books & More (Cynthia Delgadillo) *****USE F1006*****	Outstanding	\$33.99	4200-010-83	Books and Other Reference Materials	PO-CCS2017-2361	<b>\$33.99</b>
51270	10/17/2017	Steve Spangler Science	Cleared	\$37.97	4200-010-83	Books and Other Reference Materials	Curriculum- Break Your Own Geodes, Solar Bag (25 Ft)	<b>\$37.97</b>
51267	10/17/2017	Real Science 4 Kids	Cleared	\$77.52	4200-010-83	Books and Other Reference Materials	Focus on Book Bundle Elementary Biology	<b>\$77.52</b>
51266	10/17/2017	Right Start Math ( Activities For Learning)	Cleared	\$103.95	4200-010-83	Books and Other Reference Materials	Curriculum- First Edition D to E Add on Kit (5)	<b>\$103.95</b>
51257	10/17/2017	Little Passports, Inc.	Cleared	\$409.22	4200-010-83	Books and Other Reference Materials	World Edition Ages 6-10- 12 Month Subscription	<b>\$204.61</b>
					4200-010-83	Books and Other Reference Materials	Little Passports World Edition Ages 6-12 - 12 Month Plan	<b>\$204.61</b>
51251	10/17/2017	Handwriting Without Tears	Cleared	\$61.92	4200-010-83	Books and Other Reference Materials	4th Grade - Keyboarding Success 1 Yr	<b>\$24.56</b>
					4200-010-83	Books and Other Reference Materials	My Keying Board + My Printing Bk, Big Sheet Draw & Write Ppr	<b>\$37.36</b>

51253	10/17/2017	Joyful Read	Outstanding	\$84.99	4200-010-83	Books and Other Reference Materials	Student Kit- 1st Step to Reading	\$84.99
51255	10/17/2017	KiwiCo, Inc	Cleared	\$455.82	4200-010-83	Books and Other Reference Materials	Koala Crate - 12 Months	\$219.86
					4200-010-83	Books and Other Reference Materials	Kiwi Crate- 6 Month Subscription	\$117.98
					4200-010-83	Books and Other Reference Materials	6 Month Subscription Tinker Crate - Science & Engineering	\$117.98
51256	10/17/2017	Lakeshore Learning Materials	Cleared	\$791.90	4200-010-83	Books and Other Reference Materials	Journals, Messy Mats, Writing Boards, Etc	\$436.64
					4200-010-83	Books and Other Reference Materials	Circle Time Learning Cntr, Keepsake Portfolio, Magnet Lettrs	\$167.11
					4200-010-83	Books and Other Reference Materials	Alphabet Bingo, Numbers Bingo, Magnetic Letters, Etc	\$188.15
51254	10/17/2017	Kids Cook Real Food (Kitchen Stewardship, LLC)	Outstanding	\$39.95	4200-010-83	Books and Other Reference Materials	PO-CCS2017-2488	\$39.95
51250	10/17/2017	Home Science Tools	Cleared	\$94.75	4200-010-83	Books and Other Reference Materials	Frog Hatchery Deluxe Kit	\$44.90
					4200-010-83	Books and Other Reference Materials	Dissection Kit for Apologia Biology / Starfish Dissenction K	\$49.85
51249	10/17/2017	Fluenz Inc.	Outstanding	\$368.00	4200-010-83	Books and Other Reference Materials	Delivery- Fluenz French	\$368.00
51247	10/17/2017	Elemental Science Inc.	Cleared	\$50.99	4200-010-83	Books and Other Reference Materials	Biology for the Logic Stage Printed Combo	\$50.99
51245	10/17/2017	Edmentum, Inc.	Cleared	\$840.00	4200-010-83	Books and Other Reference Materials	Reading Eggs - Program License	\$840.00
51276	10/18/2017	CharterSAFE	Cleared	\$3,662.00	3603-010-84	Worker Compensation Insurance	October 2017/18- Workers Compensation	\$3,662.00
51274	10/18/2017	EDC Educational Services	Cleared	\$81.76	4200-010-83	Books and Other Reference Materials	Very First Reading	\$81.76
51275	10/18/2017	BLICK art materials	Cleared	\$167.50	4200-010-83	Books and Other Reference Materials	Zippy Loom Mstr Set & Yarn	\$70.00
					4200-010-83	Books and Other Reference Materials	Markers,	\$97.50
51284	10/18/2017	Leaps & Bounds	Cleared	\$210.00	5810-010-65	Educational Consultants	Physical & Occupational Therapy	\$210.00
51285	10/18/2017	Oxford Consulting Services Inc.	Cleared	\$1,637.50	5810-010-65	Educational Consultants	SPED Services - August 2017	\$85.00
					5810-010-65	Educational Consultants	SPED Services - September 2017	\$1,552.50
51277	10/18/2017	Department of Justice	Cleared	\$64.00	5874-010-93	Personnel Services	Fingerprints	\$64.00
51286	10/18/2017	Southern California Edison	Cleared	\$248.21	5501-010-84	Utilities	Electric Charges 8/11 - 9/12/17	\$248.21
51278	10/18/2017	8x8, Inc	Cleared	\$659.29	5900-010-84	Communications (Tele., Internet, Copies,Postage,Messenger)	VOIP Phone Svs Fees October 2017 Usage Sept 2017	\$659.29
51279	10/18/2017	Frontier	Cleared	\$112.69	5900-010-85	Communications (Tele., Internet, Copies,Postage,Messenger)	Internet Services - October 217	\$112.69
51280	10/18/2017	FlipSwitch, Inc.	Cleared	\$507,500.00	4100-010-92	Approved Textbooks and Core Curricula Materials	Online Student Enrollment	\$507,500.00
51287	10/18/2017	Sterling Health	Cleared	\$800.00	3403-010-84	Health & Welfare Benefits	COBRA Renewal Fee 10/1/17-09/30/18	\$800.00
51281	10/18/2017	FlipSwitch, Inc.	Cleared	\$18,307.83	5815-010-82	Advertising/Recruiting	iHeart Media, Facebook Ads, Womens Expo MGT. Etc	\$18,307.83

51282	10/18/2017	FlipSwitch, Inc.	Cleared	\$2,065.41	5210-010-80	Training and Development Expense	On-Site Admin Training 7/25 - 7/26/17	\$2,065.41
51283	10/18/2017	Guided Discoveries, Inc	Cleared	\$1,520.00	5811-010-89	Student Transportation	Astro Camp 4/20 - 4/22/18 - Deposit	\$1,520.00
51289	10/18/2017	Turnitin, LLC	Cleared	\$294.00	4100-010-92	Approved Textbooks and Core Curricula Materials	Integration for Feedback Studio	\$294.00
51291	10/18/2017	Law Office of Young, Minney & Corr	Cleared	\$8,839.75	5805-010-65	Legal Services	Services Through 9/30/17	\$4,215.15
					5805-010-80	Legal Services	Services Through 9/30/17	\$4,624.60
51290	10/18/2017	Christy White Associates	Cleared	\$14,692.50	5806-010-80	Audit Services	2016/17 Audi- Third Progress Bill 50%	\$14,692.50
51288	10/18/2017	S.T.A.R. Academy - Haynes Family of Programs	Cleared	\$80.00	5810-010-65	Educational Consultants	Specialized Academic Instruction & Transition Services	\$80.00
51292	10/20/2017	Kathy Granger	Cleared	\$233.45	5200-010-81	Travel and Conferences	REIMB Board Meeting	\$233.45
51302	10/23/2017	BookShark LLC	Cleared	\$644.97	4200-010-83	Books and Other Reference Materials	KFG Level K- ALI Subject Package	\$644.97
51303	10/23/2017	Beautiful Feet Books	Cleared	\$645.24	4200-010-83	Books and Other Reference Materials	Around the Wrold w/ Pictures Books Pack	\$213.82
					4200-010-83	Books and Other Reference Materials	Early American Hist Primary/Teaching Character Through Lit	\$306.69
					4200-010-83	Books and Other Reference Materials	History of Science, Picture History of Great Inventors, Etc	\$124.73
51324	10/23/2017	Handwriting Without Tears	Cleared	\$38.81	4200-010-83	Books and Other Reference Materials	Blackboard w/ Double Lines, 1st Grade Printing, Printing Bk	\$38.81
51325	10/23/2017	Huckleberry Center For Creative Learning	Cleared	\$1,005.50	4200-010-83	Books and Other Reference Materials	September 2017- Science Matters, Art Projects & Science Adve	\$320.00
					4200-010-83	Books and Other Reference Materials	Valencia September - Pre Algebra	\$95.50
					4200-010-83	Books and Other Reference Materials	Simi Valley Beginning Guitar, Projects in Math, Story of Wrl	\$275.00
					4200-010-83	Books and Other Reference Materials	Simi Valley Art Projects, Science Matters, Story of the Wrld	\$315.00
951298	10/23/2017	BYU Indenpendent Study Courses	Cleared	\$708.00	4200-010-83	Books and Other Reference Materials	7th Grade Mathematics	\$148.00
					4200-010-83	Books and Other Reference Materials	7th Grade Science & US History	\$304.00
					4200-010-83	Books and Other Reference Materials	Secondary Mathematics	\$256.00
51299	10/23/2017	Blackbird & Company	Cleared	\$28.15	4200-010-83	Books and Other Reference Materials	The Cay Reading Guide	\$28.15
51326	10/23/2017	Homeschool Buyers Co-op	Cleared	\$238.40	4200-010-83	Books and Other Reference Materials	ST Math Primary Subscription	\$124.40
					4200-010-83	Books and Other Reference Materials	Year 1 Course- Beginning/Basic ASL Bundle + S&H	\$114.00
51327	10/23/2017	Hugo's Gymfitness	Outstanding	\$175.00	4200-010-83	Books and Other Reference Materials	Sept - Dec. Gymnastics, Gymfit Girls	\$75.00
					4200-010-83	Books and Other Reference Materials	Sept - Dec. Gymnastics, Gym Buddies	\$100.00
51328	10/23/2017	Interactive Media Publishing	Cleared	\$310.00	4200-010-83	Books and Other Reference Materials	Boe-Bot Single Bundle- Robot w/ Activites Curriculum	\$310.00

51329	10/23/2017	Inspire In-Home Tutoring, Inc.	Cleared	\$1,112.00	4200-010-83	Books and Other Reference Materials	Sept- Tutoring-math-Lang Arts- 5th Grade	\$192.00
					4200-010-83	Books and Other Reference Materials	September 2017- PE Classes	\$172.00
					4200-010-83	Books and Other Reference Materials	September 2017- Chess Tutoring	\$192.00
					4200-010-83	Books and Other Reference Materials	Sept- Tutoring-math-Lang Arts- 2nd Grade	\$384.00
					4200-010-83	Books and Other Reference Materials	September 2017- PE Classe 3rd	\$172.00
51294	10/23/2017	All About Learning Press, Inc.	Cleared	\$532.10	4200-010-83	Books and Other Reference Materials	All About Reading Pre-Reading Basic Pkg	\$89.90
					4200-010-83	Books and Other Reference Materials	All About Reading & Delux Reading Kit	\$234.65
					4200-010-83	Books and Other Reference Materials	All About Reading & Basic Reading Kit	\$207.55
51293	10/23/2017	Apple Inc	Cleared	\$554.67	4200-010-83	Books and Other Reference Materials	Apple Pencil for iPad Pro	\$108.16
					4200-010-83	Books and Other Reference Materials	AppleCare for iPad, iPad, iPad Cover	\$446.51
51304	10/23/2017	CM School Supply	Cleared	\$1,154.98	4200-010-83	Books and Other Reference Materials	Pocket Flash Cards, Playground Ball, Cursive Mini Set, Etc	\$73.44
					4200-010-83	Books and Other Reference Materials	Magnetic Tangrams, Number Line, Growth Mindset, Etc	\$225.81
					4200-010-83	Books and Other Reference Materials	No Mess Play Foam, Markers, Pencils, Etc	\$181.61
					4200-010-83	Books and Other Reference Materials	Pencils, Foil Paper, Tissue, Big Shapes, Super Shapes, Etc	\$130.09
					4200-010-83	Books and Other Reference Materials	Construction Paper, Superior Washable Tempera Paint	\$54.74
					4200-010-83	Books and Other Reference Materials	Colored Pencils, Fabric Markers, Const. Ppr, Table Easel, Et	\$165.13
					4200-010-83	Books and Other Reference Materials	Bean Bags, Soccer Ball, Portable Soccer Goal, Etc	\$186.24
					4200-010-83	Books and Other Reference Materials	Markers, Learn Spanish Songs, Fitness Dice, Spanish Dice, Et	\$137.92
51322	10/23/2017	Guitar Ninjas	Outstanding	\$120.00	4200-010-83	Books and Other Reference Materials	September 2017 Guitar Instruction	\$120.00
51323	10/23/2017	Home Science Tools	Cleared	\$26.90	4200-010-83	Books and Other Reference Materials	4 in 1 Transforming Solar Robot	\$26.90
51315	10/23/2017	Fashion Camp-Create. Design, Sew. LLC	Outstanding	\$120.00	4200-010-83	Books and Other Reference Materials	Homeschool- 8 Week Fall Session - Sept - Oct	\$120.00
51316	10/23/2017	Fat Brain Holding, LLC	Cleared	\$40.94	4200-010-83	Books and Other Reference Materials	Teeter Popper Blue	\$40.94
51317	10/23/2017	Firestorm Freerunning & Acrobatics	Cleared	\$490.00	4200-010-83	Books and Other Reference Materials	Sept. Max Class Day Pass for Parkour Class	\$45.00
					4200-010-83	Books and Other Reference Materials	Sept- Little Heroes	\$85.00
					4200-010-83	Books and Other Reference Materials	Sept. Parkour/Freerunning Instruction	\$225.00
					4200-010-83	Books and Other Reference Materials	Sept. Max Class Day Pass for Parkour Class	\$45.00
					4200-010-83	Books and Other Reference Materials	Sept. Max Class Day Pass	\$45.00

					4200-010-83	Books and Other Reference Materials	Sept. Max Class Day Pass for Parkour Class	<b>\$45.00</b>
51313	10/23/2017	Exploration Education	Cleared	\$148.04	4200-010-83	Books and Other Reference Materials	Grades 4-6 Standard Physical Science	<b>\$148.04</b>
51307	10/23/2017	Allison Saleh	Cleared	\$150.00	4200-010-83	Books and Other Reference Materials	Piano Lesson	\$75.00
					4200-010-83	Books and Other Reference Materials	Piano Lesson	\$75.00
51301	10/23/2017	Brave Writer LLC	Cleared	\$213.95	4200-010-83	Books and Other Reference Materials	Jot It Down Bundle w/ Quiver of Arrows Binder Format	<b>\$213.95</b>
51308	10/23/2017	Cynthia Dapello	Cleared	\$300.00	4200-010-83	Books and Other Reference Materials	Invoice	\$300.00
51319	10/23/2017	Greener STEMs	Outstanding	\$290.00	4200-010-83	Books and Other Reference Materials	September Environmental & Life Science Class 9/27/17	<b>\$175.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 Greener Stems Environmental & Life Science	<b>\$115.00</b>
51320	10/23/2017	Genius Box, Inc	Cleared	\$72.00	4200-010-83	Books and Other Reference Materials	Genius Box- 3 Months	<b>\$72.00</b>
51321	10/23/2017	Global Student Network	Cleared	\$2,575.00	4200-010-83	Books and Other Reference Materials	4th Grade Acellus Academy Courseware - 1 year	<b>\$395.00</b>
					4200-010-83	Books and Other Reference Materials	4th Grade Acellus Academy Courseware - 1 year	<b>\$395.00</b>
					4200-010-83	Books and Other Reference Materials	Acellus Courseware Unlimited Bundle 1yr License	<b>\$395.00</b>
					4200-010-83	Books and Other Reference Materials	12 Month Unlimited Courses From APEX	<b>\$395.00</b>
					4200-010-83	Books and Other Reference Materials	4th Grade Acellus Academy Courseware - 1 year	<b>\$995.00</b>
51309	10/23/2017	Explorer Field Trips	Cleared	\$1,850.00	4200-010-83	Books and Other Reference Materials	Disneyland-Student Kit	<b>\$130.00</b>
					4200-010-83	Books and Other Reference Materials	Cataline Island Teacher Field Trip Kit	<b>\$180.00</b>
					4200-010-83	Books and Other Reference Materials	Disney-Student Kit	<b>\$130.00</b>
					4200-010-83	Books and Other Reference Materials	Teacher Kit-Disney	<b>\$250.00</b>
					4200-010-83	Books and Other Reference Materials	Disneyland-Student Kit	<b>\$130.00</b>
					4200-010-83	Books and Other Reference Materials	Custom Kit- national Eagle Center Teacher/Student Kit	<b>\$110.00</b>
					4200-010-83	Books and Other Reference Materials	Teacher Kit Mariinsky Ballet & Orchestra	<b>\$290.00</b>
					4200-010-83	Books and Other Reference Materials	Disneyland Teacher Kit	<b>\$250.00</b>
					4200-010-83	Books and Other Reference Materials	Student_Disney Kit	<b>\$130.00</b>
					4200-010-83	Books and Other Reference Materials	Disneyland-Teacher Kit	<b>\$250.00</b>
51318	10/23/2017	Gardener's Supply Company	Cleared	\$256.17	4200-010-83	Books and Other Reference Materials	French Blue Watering Can, Deluxe Cheese Making Kit	<b>\$67.41</b>
					4200-010-83	Books and Other Reference Materials	Kids Vegtrug, Potting Mix, Kids Cultivator, Vegetbl Sds, Etc	<b>\$188.76</b>
51311	10/23/2017	Easy Grammar Systems	Cleared	\$34.95	4200-010-83	Books and Other Reference Materials	Daily Grams Grade 3	<b>\$34.95</b>

51312	10/23/2017	EMH Sports USA Inc	Cleared	\$56.00	4200-010-83	Books and Other Reference Materials	1 Month Soccer Class - 4 Sessions	\$28.00
					4200-010-83	Books and Other Reference Materials	1 Month Soccer Class - 4 Sessions 9/11 - 10/2/17	\$28.00
51330	10/23/2017	Innovative Learning Concepts, Inc	Cleared	\$826.73	4200-010-83	Books and Other Reference Materials	Four Kindergarten Homeschool Units, Touch Shapes	\$237.96
					4200-010-83	Books and Other Reference Materials	Explore Standards Pre-K Complete Kit	\$588.77
51310	10/23/2017	Elemental Science Inc.	Cleared	\$40.99	4200-010-83	Books and Other Reference Materials	Biology for the Grammar Stage Printed Combo	\$40.99
51314	10/23/2017	Freshi Films, LLC	Outstanding	\$36.00	4200-010-83	Books and Other Reference Materials	Burbank- Sept. Beginning Video Game Coding & Design	\$36.00
51297	10/23/2017	Av-STEM Alaska	Cleared	\$375.00	4200-010-83	Books and Other Reference Materials	Introduction to Aviation Course	\$375.00
51305	10/23/2017	1 Creative Spot	Cleared	\$700.00	4200-010-83	Books and Other Reference Materials	September 2017 Art Instruction	\$700.00
51295	10/23/2017	Arbor Learning Community	Cleared	\$1,902.50	4200-010-83	Books and Other Reference Materials	Textbk- Sept 2017- Discovering Phycis, Mandarin, Crtv Wrtnng	\$262.50
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Advanced Class, Robotics, Lit Circle, Etc	\$285.00
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 HDiscovering Creative Writing, Mandarin	\$262.50
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Investigating Forensics, Robotics, Mandar	\$270.00
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Investing Writing Destinations	\$67.50
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Disc Creative Writing, Marine Biology	\$292.50
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Discovering Physics	\$75.00
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 HS Literature, HS Biology	\$265.00
					4200-010-83	Books and Other Reference Materials	Textbks- Sept 2017 Investing Writing Destinations	\$67.50
					4200-010-83	Books and Other Reference Materials	Textbook- September 2017 Exploring Solids, Liquids, & Gases	\$55.00
51296	10/23/2017	Anaheim Ballet School	Cleared	\$180.50	4200-010-83	Books and Other Reference Materials	September 2017- Ballet	\$72.50
					4200-010-83	Books and Other Reference Materials	September 2017- Pre-Ballet	\$108.00
51300	10/23/2017	Barnes & Noble, Inc.	Cleared	\$164.28	4200-010-00	Books and Other Reference Materials	Coraline	\$10.84
					4200-010-83	Books and Other Reference Materials	The Golden Goblet / The American Twins of teh Revolution	\$31.47
					4200-010-83	Books and Other Reference Materials	HrdCvr- Billy Showells Botanical Painting/A-Z Flower Portrai	\$61.30
					4200-010-83	Books and Other Reference Materials	Farm Anatomy Bk / The Complete Tales & Poems of Winnie Pooh	\$49.83
					4200-010-83	Books and Other Reference Materials	Coraline	\$10.84
51340	10/24/2017	Moving Beyond the Page	Outstanding	\$2,700.71	4200-010-83	Books and Other Reference Materials	Age 4-5 Full year Package / ABeCeDarian Reading Program	\$526.76
					4200-010-83	Books and Other Reference Materials	Age 9-11 Full Year Package	\$846.10

					4200-010-83	Books and Other Reference Materials	Age 10-12 Full Year Package	<b>\$878.39</b>
					4200-010-83	Books and Other Reference Materials	Full year Package Age 4-5	<b>\$449.46</b>
51338	10/24/2017	Lil Chef School	Cleared	\$210.00	4200-010-83	Books and Other Reference Materials	Baking 101 Class - Irvine September	<b>\$90.00</b>
					4200-010-83	Books and Other Reference Materials	Irvine September Baking 101	<b>\$120.00</b>
51349	10/24/2017	Raddish Kids	Cleared	\$406.41	4200-010-83	Books and Other Reference Materials	Raddish Kids 12 Month Subscription	<b>\$262.20</b>
					4200-010-83	Books and Other Reference Materials	Kids Cooking - 6 Month Subscription	<b>\$144.21</b>
51331	10/24/2017	Institute for Excellence in Writing	Cleared	\$848.90	4200-010-83	Books and Other Reference Materials	US History Based Writing Lessons (6-8)	<b>\$54.00</b>
					4200-010-83	Books and Other Reference Materials	Teaching Writing: Sructure & Style, Second Edition	<b>\$204.00</b>
					4200-010-83	Books and Other Reference Materials	Portable Wall, All About Spelling- Level 1, Mini Posters, Et	<b>\$130.00</b>
					4200-010-83	Books and Other Reference Materials	Phonetic Zoo Spelling Level B	<b>\$86.90</b>
					4200-010-83	Books and Other Reference Materials	Primary Arts Of Language: REading Complete Package	<b>\$374.00</b>
51334	10/24/2017	LEGO Brand Retail , Inc	Cleared	\$195.94	4200-010-83	Books and Other Reference Materials	Simple & Powered Machines Base Set	<b>\$195.94</b>
51350	10/24/2017	Rainbow Resource Center	Cleared	\$3,996.39	4200-010-83	Books and Other Reference Materials	Daily Grams Gr 3, First lang Lessons, Saxon Math, Etc	<b>\$357.91</b>
					4200-010-83	Books and Other Reference Materials	Saxon Math, Grammar & Writing 7	<b>\$165.55</b>
					4200-010-83	Books and Other Reference Materials	Saxon Math, Spelling Workout, Shurley English Homeschl	<b>\$118.58</b>
					4200-010-83	Books and Other Reference Materials	Teach Yourself to Play Harmonica Book	<b>\$23.70</b>
					4200-010-83	Books and Other Reference Materials	Curriculum: Steck-Vaughn Spelling Grade 2, Etc	<b>\$162.09</b>
					4200-010-83	Books and Other Reference Materials	Fix It Grammar Book 3, Student Book & Teachers Manual	<b>\$39.10</b>
					4200-010-83	Books and Other Reference Materials	Agebra Power Basic Single (6-12)	<b>\$51.69</b>
					4200-010-83	Books and Other Reference Materials	Curriculum:Right Into Reading Level 1 & 2, Scl Studies, Etc	<b>\$104.65</b>
					4200-010-83	Books and Other Reference Materials	Brain Quest Workbook Grade 4	<b>\$13.70</b>
					4200-010-83	Books and Other Reference Materials	Time Timer (8" Square Clock)	<b>\$28.70</b>
					4200-010-83	Books and Other Reference Materials	Smithsonian Giant Volcano Kit, Climate & Weather Exper Kit	<b>\$52.15</b>
					4200-010-83	Books and Other Reference Materials	Photography Master Class, Grammer Set, Etc	<b>\$345.35</b>
					4200-010-83	Books and Other Reference Materials	Math Workbooks Grade 5	<b>\$46.58</b>
					4200-010-83	Books and Other Reference Materials	Spectrum Math, Complete Writer with Skills, Etc	<b>\$169.95</b>
					4200-010-83	Books and Other Reference Materials	Usborne Book of Wrld History, Illustrated Dictionary	<b>\$209.52</b>



					4200-010-83	Books and Other Reference Materials	Charlottes Web, Complete Writer: Writing w/ Ease	<b>\$34.16</b>
					4200-010-83	Books and Other Reference Materials	Saxon Math, First Lang Lesson Level 1, Spelling Wrkout, Etc	<b>\$90.83</b>
					4200-010-83	Books and Other Reference Materials	Saxon Math, Spelling Workout, Etc	<b>\$118.58</b>
					4200-010-83	Books and Other Reference Materials	Beach Academy Grade 4-5	<b>\$228.96</b>
					4200-010-83	Books and Other Reference Materials	Brain Quest Workbook Grade 4	<b>\$13.70</b>
					4200-010-83	Books and Other Reference Materials	Saxon Math 3 Workbook	<b>\$41.69</b>
					4200-010-83	Books and Other Reference Materials	Usborne Book of Wrld History, Illustrated Dictionary	<b>\$70.84</b>
					4200-010-83	Books and Other Reference Materials	Code Bk, Daily Phonics, Basic Phonics Skills	<b>\$70.17</b>
					4200-010-83	Books and Other Reference Materials	Art Books, Science Activities, Rosetta Stone Spanish, Etc	<b>\$249.34</b>
					4200-010-83	Books and Other Reference Materials	Wrkbk Geography, Explode the Code Book 4,5 & 6	<b>\$395.74</b>
					4200-010-83	Books and Other Reference Materials	Code Book, Erasable Colored Pencils, Linking Cube 100 pcs	<b>\$24.15</b>
					4200-010-83	Books and Other Reference Materials	Easy Grammer Wrkbk, Watercolor Ppr, Disney Art Studio, Etc	<b>\$319.19</b>
					4200-010-83	Books and Other Reference Materials	RightStart Mathematics Set, Block of Science Book	<b>\$334.96</b>
					4200-010-83	Books and Other Reference Materials	Spectrum Math, Complete Writer with Skills, Etc	<b>\$28.00</b>
					4200-010-83	Books and Other Reference Materials	Construction Ppr, Art Yarn, Classic Card Stock	<b>\$87.06</b>
51345	10/24/2017	Performing Arts Empire	Outstanding	\$255.00	4200-010-83	Books and Other Reference Materials	September. Ballet/Musical Theater/Art Class	<b>\$127.50</b>
					4200-010-83	Books and Other Reference Materials	September. Tap/Musical Theater/Acro Class	<b>\$127.50</b>
51336	10/24/2017	Little Passports, Inc.	Cleared	\$461.30	4200-010-83	Books and Other Reference Materials	12 Month - World Edition Subscription	<b>\$204.61</b>
					4200-010-83	Books and Other Reference Materials	Little Passports Early Explorer - 12 Month Subscription	<b>\$256.69</b>
51347	10/24/2017	QUILL CORPORATION	Cleared	\$4,103.98	4200-010-83	Books and Other Reference Materials	Ink Cartridges, Painting Paper Pad, Cardstock, Etc	<b>\$169.52</b>
					4200-010-83	Books and Other Reference Materials	Laptop Computer, Sleeve with Strap	<b>\$404.31</b>
					4200-010-83	Books and Other Reference Materials	Dry Erase Boards, Toner, Office & School Eraser Comno	<b>\$131.83</b>
					4200-010-83	Books and Other Reference Materials	Epic Jam Bluetooth Headphones	<b>\$42.08</b>
					4200-010-83	Books and Other Reference Materials	National Geographic Essential Visual History Bk	<b>\$24.12</b>
					4200-010-83	Books and Other Reference Materials	Naxa Orion Bluetooth Wireless Headphones	<b>\$26.09</b>
					4200-010-83	Books and Other Reference Materials	Printer Ink & Standard Printing Paper	<b>\$78.04</b>
					4200-010-83	Books and Other Reference Materials	Inkjet Printer, Pencils, Highlighters	<b>\$96.91</b>

					4200-010-83	Books and Other Reference Materials	Paper, Easy Origami Kit, Clay, Chalk, Binder, Etc	<b>\$206.70</b>
					4200-010-83	Books and Other Reference Materials	Yellow Toner	<b>\$86.30</b>
					4200-010-83	Books and Other Reference Materials	Fire HD 8 Kids Edition Tablet	<b>\$139.41</b>
					4200-010-83	Books and Other Reference Materials	HP Stream Laptop, Wireless Printer, Laptop Case	<b>\$338.02</b>
					4200-010-83	Books and Other Reference Materials	Dry Erase Board, Poster Board	<b>\$152.04</b>
					4200-010-83	Books and Other Reference Materials	Map, Paper, Gel Pens, Crayons, Cardstock, Notebook, Etc	<b>\$278.36</b>
					4200-010-83	Books and Other Reference Materials	Sheet Protectors, Ink Cartridges, Wireless Mouse, Etc	<b>\$158.87</b>
					4200-010-83	Books and Other Reference Materials	Chrombook, Laptop Sleeve	<b>\$303.17</b>
					4200-010-83	Books and Other Reference Materials	Ink, Inkjet Print Paper	<b>\$78.53</b>
					4200-010-83	Books and Other Reference Materials	Ink Cartridge, Pens, & Multipurpose Paper	<b>\$86.90</b>
					4200-010-83	Books and Other Reference Materials	Ink Cartridge, Printing Paper	<b>\$68.07</b>
					4200-010-83	Books and Other Reference Materials	Chromebook, Wireless Printer, Laptop Case	<b>\$261.12</b>
					4200-010-83	Books and Other Reference Materials	Ink & Injet Print Paper	<b>\$78.53</b>
					4200-010-83	Books and Other Reference Materials	You don't want me	\$207.86
					4200-010-83	Books and Other Reference Materials	2 Ring Binder, Pencils, Paper, Spiral Notebook, Etc	<b>\$209.34</b>
					4200-010-83	Books and Other Reference Materials	Scissors, Ink Cartridge, 3 Ring Binder	<b>\$142.01</b>
					4200-010-83	Books and Other Reference Materials	Original Ink Cartridges	<b>\$56.23</b>
					4200-010-83	Books and Other Reference Materials	HP Stream Laptop, Laptop Sleeve	<b>\$273.68</b>
					4200-010-83	Books and Other Reference Materials	Color & Black Printer Ink	<b>\$55.37</b>
51332	10/24/2017	Kiwi Crate	Outstanding	\$117.98	4200-010-83	Books and Other Reference Materials	Tinker Crate - 6 Months	<b>\$117.98</b>
51337	10/24/2017	Language Door Inc	Cleared	\$700.00	4200-010-83	Books and Other Reference Materials	Sept Spanish Instructions T/TH	<b>\$700.00</b>
51346	10/24/2017	Play Your Part, Inc	Cleared	\$50.00	4200-010-83	Books and Other Reference Materials	Mission Viejo Studio September-Begining Keyboarding Class	<b>\$50.00</b>
51342	10/24/2017	Memoria Press	Cleared	\$812.29	4200-010-83	Books and Other Reference Materials	Kindergarten Art Cards, Book of Poems, Core Skills Phon, Etc	<b>\$424.84</b>
					4200-010-83	Books and Other Reference Materials	2nd Grade Science & Enrichment Complete Set, Art Cards, Etc	<b>\$387.45</b>
51343	10/24/2017	Nasco Modesto	Outstanding	\$68.20	4200-010-83	Books and Other Reference Materials	Biology Lab, Biology Guide	<b>\$68.20</b>
51344	10/24/2017	Noonan Family Swim School Inc	Cleared	\$300.00	4200-010-83	Books and Other Reference Materials	Murrieta Loation Sept - Simming Lesson 2x Weekly	<b>\$150.00</b>

					4200-010-83	Books and Other Reference Materials	Murrieta Loation Sept - Simming Lesson 2x Weekly	<b>\$150.00</b>
51333	10/24/2017	KiwiCo, Inc	Outstanding	\$219.86	4200-010-83	Books and Other Reference Materials	Kiwi Crate - 12 Month Subscription	<b>\$219.86</b>
51341	10/24/2017	Demme Learning	Outstanding	\$220.97	4200-010-83	Books and Other Reference Materials	Delta Instruct. Pk, Beta Instrct. Pk, Gamma Level Up	<b>\$220.97</b>
51335	10/24/2017	Lakeshore Learning Materials	Cleared	\$1,763.39	4200-010-83	Books and Other Reference Materials	Spanish Emergent Readers	<b>\$61.36</b>
					4200-010-83	Books and Other Reference Materials	Glitter Paint, Interactive Journal, Etc	<b>\$69.64</b>
					4200-010-83	Books and Other Reference Materials	Tactile Numbers Match-Ups, Swivel Jump Rope, Etc	<b>\$73.25</b>
					4200-010-83	Books and Other Reference Materials	Energy Crisis Stem Kit, Fraction Circles, Play Ball, Etc	<b>\$129.17</b>
					4200-010-83	Books and Other Reference Materials	Tangrams, Tangram Cards, Dot Art Paint & Dot n Learn Act Pac	<b>\$79.41</b>
					4200-010-83	Books and Other Reference Materials	Zoob Building Set, American Heritage Dictionary, Etc	<b>\$277.23</b>
					4200-010-83	Books and Other Reference Materials	5th Grade Games, Human Facts, Construction Ppr, Etc	<b>\$281.19</b>
					4200-010-83	Books and Other Reference Materials	Calendar Math Center & Spanish Alphabet Teaching Tubs	<b>\$329.59</b>
					4200-010-83	Books and Other Reference Materials	WriteWipe Board, Markers, School Glue, Etc	<b>\$335.92</b>
					4200-010-83	Books and Other Reference Materials	Soccer Ball, Basket Ball, Create-Your-Own Volcano Kit	<b>\$42.93</b>
					4200-010-83	Books and Other Reference Materials	First Draw & Write Journal, Nature Blocks, & Dot & Learn Act	<b>\$83.70</b>
51339	10/24/2017	McGraw-Hill School Education Holdings, LLC	Cleared	\$302.50	4200-010-83	Books and Other Reference Materials	K-12 Week LV 5 (w/QuickTables)	<b>\$35.00</b>
					4200-010-83	Books and Other Reference Materials	ALEKS 1-Yr Subscription 1st Edition - Grades 6-12	<b>\$45.00</b>
					4200-010-83	Books and Other Reference Materials	40 Week Subscription ALEKS MS Math 3	<b>\$35.00</b>
					4200-010-83	Books and Other Reference Materials	K-12 Weekly LV (W/QuickTables)	\$35.00
					4200-010-83	Books and Other Reference Materials	K-12 Month- Middle School Math	<b>\$31.25</b>
					4200-010-83	Books and Other Reference Materials	K-12 Month- Mathematics LV3	<b>\$31.25</b>
					4200-010-83	Books and Other Reference Materials	ALEKS Math Middle School Mtah Course 2- 12 Month	<b>\$45.00</b>
					4200-010-83	Books and Other Reference Materials	12 Month Subscription- ALEKS HS Geometry	<b>\$45.00</b>
51352	10/25/2017	Arbor Learning Community	Cleared	\$265.00	4200-010-83	Books and Other Reference Materials	September: High School Lit & Comp/Biology	<b>\$265.00</b>
51365	10/25/2017	Teaching Textbooks Inc.	Cleared	\$944.45	4200-010-83	Books and Other Reference Materials	Math 7: Option 1: The Complete Set	<b>\$159.90</b>
					4200-010-83	Books and Other Reference Materials	Curriculum: Geom. Complete Set Version 2.0	<b>\$194.90</b>
					4200-010-83	Books and Other Reference Materials	Curriculum: math 7 CS ROM Set, Pre Algebra Complete Set	<b>\$329.85</b>
					4200-010-93	Books and Other Reference Materials	Level 5 Option 1: The Complete Set	<b>\$129.90</b>

					4200-010-83	Books and Other Reference Materials	Math 4: Option 1: The Complete Set	<b>\$129.90</b>
51356	10/25/2017	The Etiquette Factory	Outstanding	\$82.54	4200-010-83	Books and Other Reference Materials	Life Skills Flashcards Good Manners	<b>\$25.70</b>
					4200-010-83	Books and Other Reference Materials	Life Skills Flashcards Respect the Earth, Good Manners, Etc	<b>\$56.84</b>
51351	10/25/2017	New Jerusalem Elementary School District	Cleared	\$50,000.00	5807-010-81	Legal Settlements	Settlement with NJESD - Installment PMT	<b>\$50,000.00</b>
51358	10/25/2017	Penelope Pauley	Cleared	\$700.00	4200-010-83	Books and Other Reference Materials	September Drama Instructions T/Th	<b>\$700.00</b>
51359	10/25/2017	Rainbow Resource Center	Cleared	\$950.76	4200-010-83	Books and Other Reference Materials	All About Reading Level 3 Materials	<b>\$131.95</b>
					4200-010-83	Books and Other Reference Materials	Professor Teaches Excel & Work/Learning Microsoft Offc	<b>\$143.50</b>
					4200-010-83	Books and Other Reference Materials	Star Wars Workbooks, Learning to Print Wipe off Book	<b>\$29.56</b>
					4200-010-83	Books and Other Reference Materials	Vocab from Classical Roots, Exercises in English	<b>\$93.58</b>
					4200-010-83	Books and Other Reference Materials	Spectrum Language, Vocabulary, Writing, Reading, Test Prep	<b>\$203.12</b>
					4200-010-83	Books and Other Reference Materials	Beast Academy 2A Math Guide/Practice	<b>\$31.05</b>
					4200-010-83	Books and Other Reference Materials	Sculpey Clay, Glaze & Sampler	<b>\$46.29</b>
					4200-010-83	Books and Other Reference Materials	HMH Collections Homeschool Pkg Grade 9	<b>\$105.22</b>
					4200-010-83	Books and Other Reference Materials	10 Days to Mastery, Daily Common Core Math, Getty Dubay	<b>\$89.43</b>
					4200-010-83	Books and Other Reference Materials	Daily Common Core Math, School Days Lesson, Political Inflat	<b>\$39.62</b>
					4200-010-83	Books and Other Reference Materials	Making 13 Colonies Elem Std Gd	<b>\$13.70</b>
					4200-010-83	Books and Other Reference Materials	5-6 Grade Level Math Detective	<b>\$23.74</b>
51363	10/25/2017	School Specialty	Cleared	\$120.00	4200-010-83	Books and Other Reference Materials	Explode the Code Online 12- Month Subscription	<b>\$120.00</b>
51364	10/25/2017	Singapore Math Inc.	Cleared	\$351.54	4200-010-83	Books and Other Reference Materials	Primary Mathematics Textbk, Workbks, Teachers Gd, Tests	<b>\$258.26</b>
					4200-010-83	Books and Other Reference Materials	Singapore Math, kindertarten A	<b>\$35.86</b>
					4200-010-83	Books and Other Reference Materials	Primary Math HOME Instr Guide, 3A, 3B	<b>\$57.42</b>
51368	10/25/2017	Trinity Cristo Rey Church	Outstanding	\$5,000.00	5600-010-93	Space Rental/Leases Expense	November 2017 Rent	<b>\$5,000.00</b>
51369	10/25/2017	Teacher Created Resources	Cleared	\$45.68	4200-010-83	Books and Other Reference Materials	Project Based Writing, Difernetiated Lessons & Assessments	<b>\$45.68</b>
51371	10/25/2017	Lauren Vargas	Cleared	\$615.00	4200-010-83	Books and Other Reference Materials	September: Irvine Lcoation 6th-8th Literature	<b>\$112.50</b>
					4200-010-83	Books and Other Reference Materials	Sept 2017 Writing Instruction	<b>\$300.00</b>
					4200-010-83	Books and Other Reference Materials	Literature Based Writing Program Grades 6-8	<b>\$90.00</b>

					4200-010-83	Books and Other Reference Materials	September 2017- Student Home Writing Class 7th Grade	<b>\$112.50</b>
51370	10/25/2017	Tustin Volleyball Club LLC	Cleared	\$125.00	4200-010-83	Books and Other Reference Materials	October Volleyball - Tustin	<b>\$125.00</b>
51357	10/25/2017	The Learning Village	Cleared	\$3,313.08	4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$74.28</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$37.14</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$80.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$176.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$160.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$185.70</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$148.56</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$185.70</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$260.00</b>
					4200-010-83	Books and Other Reference Materials	September 2017 TLV Enrichment	<b>\$185.70</b>
					51362	10/25/2017	Riff's Music	Cleared
4200-010-83	Books and Other Reference Materials	September: Drum Lessons, Tuesdays	<b>\$130.00</b>					
4200-010-83	Books and Other Reference Materials	September Piano Lessons, Tuesdays	<b>\$130.00</b>					
51373	10/25/2017	Carolyn Willett	Outstanding	\$300.00	4200-010-83	Books and Other Reference Materials	September -Tutoring Struggling Readers Using the Barton Rdrs	<b>\$300.00</b>
51374	10/25/2017	Bethel Encino Church & Preschool	Cleared	\$8,000.00	5600-010-84	Space Rental/Leases Expense	November 2017 Rent	<b>\$8,000.00</b>
51366	10/25/2017	Teacher Synergy, LLC	Cleared	\$89.68	4200-010-83	Books and Other Reference Materials	Read & Sequence, Famous Inventors, Halloween Unit, Etc	<b>\$89.68</b>
51367	10/25/2017	Time4Learning	Outstanding	\$580.00	4200-010-83	Books and Other Reference Materials	September - Gr 2 Math, LA, SS	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time4learning 9th Grade	<b>\$35.00</b>

					4200-010-83	Books and Other Reference Materials	September High School Curriculum	<b>\$35.00</b>
					4200-010-83	Books and Other Reference Materials	Sept 5th Grade Online Acces	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	Sept 4 Learning 5th Grade	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time 4 Learning First Grade	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time 4 Learning 8th	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September Middle School Curriculum	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September Elementary Curriculum	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September Online Math 5th Grade Math Curriculum	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time 4 Learning 8th Grade	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September High School Curriculum	<b>\$35.00</b>
					4200-010-83	Books and Other Reference Materials	Sept 2nd Grade Online Access	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time 4 Learning Pre-K	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	Time 4 Learning September	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	Course: Time4Learning, Grade 2	\$25.00
					4200-010-83	Books and Other Reference Materials	September Elementary Curriculum	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September - Gr 4, Math LA SS	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	Sept 5th Grade Online Access	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	Sept 7th Grade Online Access	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September: Time4learning 7th Grade	<b>\$25.00</b>
					4200-010-83	Books and Other Reference Materials	September 5th Grade Curriculum	<b>\$25.00</b>
51361	10/25/2017	Right Start Math (Activities For Learning)	Outstanding	\$169.13	4200-010-83	Books and Other Reference Materials	Worksheets Level C, E, & F	<b>\$169.13</b>
51372	10/25/2017	Water Court LLC	Cleared	\$8,419.88	5600-010-84	Space Rental/Leases Expense	November 2017 Rent	<b>\$8,419.88</b>
51360	10/25/2017	Royal Fireworks Press	Cleared	\$107.25	4200-010-83	Books and Other Reference Materials	Philosophy Pkg 1	<b>\$107.25</b>
51355	10/25/2017	Simona Dlouha	Cleared	\$933.36	4200-010-83	Books and Other Reference Materials	September 2017 - Core Classes	<b>\$311.12</b>
					4200-010-83	Books and Other Reference Materials	September 2017 - Core Classes	<b>\$311.12</b>
					4200-010-83	Books and Other Reference Materials	September 2017 - Core Classes	<b>\$311.12</b>
51375	10/26/2017	Johnny Chavaque	Cleared	\$50.00	5800-010-84	Professional/Consulting Services and Operating Expenditures	Electrical Repair	<b>\$50.00</b>

51381	10/30/2017	School Pathways, LLC	Outstanding	\$3,500.00	5877-010-86	IT Services	Mass Extraction of Global Notes Documents	\$3,500.00
51378	10/30/2017	Canon Solutions America, Inc	Cleared	\$593.14	5605-010-84	Equipment Rental/Lease Expense	Service: Color Copy Fees	\$12.64
					5605-010-84	Equipment Rental/Lease Expense	Maintenance Copier Lease - 10/16/17 - 1/15/18	\$580.50
51377	10/30/2017	Amy's Farm	Cleared	\$180.00	5811-010-89	Student Transportation	Field Trip on 10/23/17	\$180.00
51376	10/30/2017	Allstate Building & Office Maintenance, Inc.	Cleared	\$500.00	5500-010-84	Operation and Housekeeping Services	Janitorial Services Rendered Through Nov. 1St	\$500.00
51384	10/30/2017	Candi Chavez	Cleared	\$202.00	4200-010-83	Books and Other Reference Materials	September 2017 Piano Lessons- Orange Studio	\$75.00
					4200-010-83	Books and Other Reference Materials	September 2017 Piano Lessons	\$52.00
					4200-010-83	Books and Other Reference Materials	September 2017 Piano Lessons	\$75.00
51380	10/30/2017	Sparkletts	Cleared	\$43.99	4300-010-84	Materials and Supplies	Water Filtration System	\$43.99
51383	10/30/2017	Tricor America, Inc.	Cleared	\$103.23	5900-010-80	Communications (Tele., Internet, Copies,Postage,Messenger)	Courier Services for September 2017	\$103.23
51379	10/30/2017	Kaiser Foundation Health Plan Inc	Cleared	\$26,530.55	3403-010-84	Health & Welfare Benefits	November 2017 Health Ins	\$26,530.55
51382	10/30/2017	S.T.A.R. Academy - Haynes Family of Programs	Cleared	\$642.50	5810-010-65	Educational Consultants	SAI Services: Language & Speech Services (LAS)	\$562.50
					5810-010-65	Educational Consultants	Specialized Academic Instruction & Transition Services (SAI)	\$80.00
<b>Total Check Amount</b>				<b>\$755,959.38</b>	<b>Total GL Amount</b>			<b>\$756,009.01</b>

## Compass Charter Schools

October 2017 - October 2017

		October		July - October Summary				2017-2018	
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
8011	LCFF Revenue	\$471,287	\$471,287	\$1,227,134	\$1,333,397	(\$106,263)	-8.0%	\$6,398,015	\$5,170,881
8012	Education Protection Account Revenue	\$14,993	-	\$30,775	\$145,870	(\$115,095)	-78.9%	\$583,479	\$552,704
8019	Prior Year Income/Adjustments			-	-	-	0.0%	-	-
8096	Charter Schools Funding In-Lieu of Property Taxes	\$53,927	\$89,350	\$175,263	\$290,387	(\$115,124)	-39.6%	\$1,116,874	\$941,611
<b>Revenue Limit</b>		\$540,207	\$560,637	\$1,433,172	\$1,769,654	(\$336,482)	-19.0%	\$8,098,368	\$6,665,196
8181	Special Education - Entitlement	-	\$11,063	-	\$22,125	(\$22,125)	-100.0%	\$110,625	\$110,625
<b>Federal Revenue</b>		-	\$11,063	-	\$22,125	(\$22,125)	-100.0%	\$110,625	\$110,625
8550	Mandated Block Grant			-	-	-	0.0%	\$164,942	\$164,942
8560	State Lottery Revenue			-	-	-	0.0%	\$186,630	\$186,630
8590	All Other State Revenues			-	-	-	0.0%	-	-
8599	Prior Year State Income	\$1,320	-	\$1,385	-	\$1,385	0.0%	-	(\$1,385)
<b>Other State Revenue</b>		\$1,320	-	\$1,385	-	\$1,385	0.0%	\$351,572	\$350,187
8650	Rental Income	\$49,750	\$49,450	\$187,250	\$186,650	\$600	0.3%	\$582,250	\$345,250
8660	Interest Income	\$2,445	\$700	\$3,304	\$1,558	\$1,746	112.1%	\$3,288	(\$16)
8685	School Site fundraising	\$100	-	\$200	-	\$200	0.0%	-	(\$200)
8699	All Other Local Revenue	\$2,600	-	\$132,565	\$55,216	\$77,349	140.1%	\$55,216	(\$79,427)
8792	SPED State/Other Transfers of Apportionments from County	-	\$51,084	-	\$118,180	(\$118,180)	-100.0%	\$526,850	\$526,850
8793	SPED State/Other Transfers of Apportionments from JPA	\$28,822	-	\$60,846	-	\$60,846	0.0%	-	(\$89,668)
8799	Other Transfers In	-	\$60,000	-	\$120,000	(\$120,000)	-100.0%	\$600,000	\$600,000
<b>Local Revenue</b>		\$83,717	\$161,234	\$384,165	\$481,604	(\$97,439)	-20.2%	\$1,767,604	\$1,302,789
<b>Total Revenue</b>		\$625,244	\$732,933	\$1,818,722	\$2,273,382	(\$454,660)	-20.0%	\$10,328,169	\$8,428,797
1100	Teachers' Salaries	\$298,934	\$298,973	\$907,169	\$896,013	(\$11,156)	-1.2%	\$3,287,799	\$2,380,630
1200	Certificated Pupil Support Salaries	\$67,773	\$51,174	\$205,020	\$171,512	(\$33,507)	-19.5%	\$580,906	\$375,886
1300	Certificated Pupil Support Salaries	\$20,302	\$21,375	\$75,267	\$77,162	\$1,895	2.5%	\$248,160	\$172,893
1900	Other Certificated Salaries	-	\$29,734	-	\$59,467	\$59,467	100.0%	\$297,335	\$297,335
<b>Certificated Salaries</b>		\$387,009	\$401,256	\$1,187,456	\$1,204,154	\$16,699	1.4%	\$4,414,200	\$3,226,744
2200	Classified Support Salaries (Maintenance, Food)	\$25,520	\$40,865	\$108,846	\$140,732	\$31,885	22.7%	\$467,654	\$358,808
2300	Classified Supervisor and Administrator Salaries	\$43,383	\$39,924	\$172,816	\$166,031	(\$6,785)	-4.1%	\$485,421	\$312,605
2400	Clerical, Technical, and Office Staff Salaries	\$37,841	\$19,670	\$139,730	\$104,600	(\$35,130)	-33.6%	\$261,963	\$122,233
2900	Other Classified Salaries (Noon and Yard Sup, etc.)	-	\$1,449	-	\$2,898	\$2,898	100.0%	\$14,490	\$14,490
<b>Classified Salaries</b>		\$106,743	\$101,909	\$421,392	\$414,260	(\$7,132)	-1.7%	\$1,229,528	\$808,137
3101	State Teachers' Retirement System, certificated positions	\$60,108	\$55,854	\$205,027	\$190,135	(\$14,892)	-7.8%	\$636,969	\$423,739
3313	OASDI	\$5,888	\$6,443	\$23,126	\$24,690	\$1,564	6.3%	\$76,231	\$53,105
3323	Medicare	\$6,913	\$7,329	\$22,377	\$23,199	\$822	3.5%	\$81,834	\$59,457



3403	Health & Welfare Benefits	\$46,499	\$42,100	\$227,048	\$192,457	(\$34,591)	-18.0%	\$529,255	\$302,207
3503	State Unemployment Insurance	\$1,216	\$2,366	\$5,556	\$6,974	\$1,417	20.3%	\$25,900	\$20,344
3603	Worker Compensation Insurance	\$33,406	\$3,226	\$49,681	\$22,727	(\$26,953)	-118.6%	\$48,536	(\$4,807)
3903	Other Employee Benefits	\$2,536	-	(\$6,819)	(\$9,090)	(\$2,271)	25.0%	(\$9,090)	(\$2,271)
<b>Employee Benefits</b>		\$156,567	\$117,318	\$525,996	\$451,092	(\$74,905)	-16.6%	\$1,389,635	\$851,774
<b>Total Personnel Expenses</b>		\$650,318	\$620,482	\$2,134,843	\$2,069,506	(\$65,337)	-3.2%	\$7,033,363	\$4,886,655
4100	Approved Textbooks and Core Curricula Materials	\$459,827	\$563,250	\$515,807	\$606,800	\$90,993	15.0%	\$1,551,580	\$1,035,773
4200	Books and Other Reference Materials	\$140,435	\$92,673	\$144,708	\$189,619	\$44,911	23.7%	\$931,000	\$752,047
4300	Materials and Supplies	(\$800)	\$2,600	\$3,947	\$9,202	\$5,254	57.1%	\$30,000	\$25,864
4315	Classroom Materials and Supplies	-	\$1,100	-	\$2,200	\$2,200	100.0%	\$11,000	\$11,000
4400	Noncapitalized Equipment	-	\$500	-	\$1,000	\$1,000	100.0%	\$5,000	\$5,000
4430	Noncapitalized Student Equipment	-	\$1,500	-	\$3,000	\$3,000	100.0%	\$15,000	\$15,000
<b>Books and Supplies</b>		\$599,461	\$661,622	\$664,462	\$811,821	\$147,358	18.2%	\$2,543,580	\$1,844,684
5200	Travel and Conferences	\$7,490	\$6,793	\$18,165	\$20,658	\$2,494	12.1%	\$75,000	\$56,710
5210	Training and Development Expense	(\$3,406)	\$86,714	\$11,718	\$100,000	\$88,282	88.3%	\$100,000	\$88,282
5300	Dues and Memberships	(\$65)	\$1,833	\$12,198	\$15,339	\$3,141	20.5%	\$30,000	\$17,802
5400	Insurance	\$2,355	\$2,436	\$7,013	\$4,872	(\$2,140)	-43.9%	\$24,361	\$17,348
5500	Operation and Housekeeping Services	\$2,050	\$700	\$3,550	\$2,400	(\$1,150)	-47.9%	\$8,000	\$4,450
5501	Utilities	\$452	\$538	\$1,241	\$1,700	\$459	27.0%	\$6,000	\$4,759
5600	Space Rental/Leases Expense	\$113,462	\$61,484	\$341,927	\$283,993	(\$57,933)	-20.4%	\$775,867	\$433,940
5601	Building Maintenance	-	\$175	-	\$350	\$350	100.0%	\$1,750	\$1,750
5602	Other Space Rental	-	-	-	-	-	0.0%	\$40,000	\$40,000
5605	Equipment Rental/Lease Expense	\$593	\$2,801	\$3,265	\$7,593	\$4,328	57.0%	\$30,000	\$26,735
5610	Equipment Repair	\$199	\$100	\$199	\$200	\$1	0.5%	\$1,000	\$801
5800	Professional/Consulting Services and Operating Expenditures	\$1,694	\$4,887	\$2,784	\$10,901	\$8,117	74.5%	\$50,000	\$47,216
5803	Banking and Payroll Service Fees	\$589	\$547	\$2,060	\$1,628	(\$432)	-26.5%	\$6,000	\$3,915
5805	Legal Services	\$8,840	\$7,826	\$34,529	\$37,395	\$2,866	7.7%	\$100,000	\$65,471
5806	Audit Services	\$14,693	\$17,250	\$14,693	\$17,250	\$2,558	14.8%	\$34,500	\$19,808
5807	Legal Settlements	-	\$50,000	\$12,000	\$212,000	\$200,000	94.3%	\$612,000	\$600,000
5809	Employee Tuition Reimbursement	-	-	-	-	-	0.0%	\$11,000	\$11,000
5810	Educational Consultants	\$130,007	\$14,829	\$133,227	\$31,368	(\$101,859)	-324.7%	\$150,000	\$16,353
5811	Student Transportation	\$1,498	\$5,000	\$2,001	\$10,403	\$8,402	80.8%	\$75,000	\$72,999
5815	Advertising/Recruiting	\$32,952	\$11,961	\$72,933	\$54,313	(\$18,620)	-34.3%	\$150,000	\$76,067
5873	Financial Services	\$21,466	\$25,567	\$85,665	\$93,933	\$8,268	8.8%	\$298,466	\$191,401
5874	Personnel Services	\$64	\$100	\$1,070	\$946	(\$124)	-13.1%	\$1,346	\$276
5875	District Oversight Fee	\$2,794	-	\$5,588	-	(\$5,588)	0.0%	\$80,984	\$75,396
5877	IT Services	\$29,993	\$2,847	\$44,163	\$17,228	(\$26,935)	-156.3%	\$40,000	(\$4,163)
5890	Interest Expense/Fees	-	\$116	\$13,756	\$571	(\$13,185)	-2,308.3%	\$1,500	(\$12,256)
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	\$9,521	\$9,344	\$18,937	\$25,250	\$6,312	25.0%	\$100,000	\$80,950
<b>Services &amp; Other Operating Expenses</b>		\$377,239	\$313,845	\$842,680	\$950,292	\$107,611	11.3%	\$2,802,774	\$1,937,011
<b>Total Operational Expenses</b>		\$976,701	\$975,468	\$1,507,143	\$1,762,113	\$254,970	14.5%	\$5,346,354	\$3,781,694
<b>Total Expenses</b>		\$1,627,019	\$1,595,950	\$3,641,986	\$3,831,619	\$189,633	4.9%	\$12,379,717	\$8,668,349
<b>Net Income</b>		(\$1,001,774)	(\$863,017)	(\$1,823,264)	(\$1,558,237)	(\$265,027)	-17.0%	(\$2,051,548)	(\$239,552)