

Date: 01/22/2015  
 Time: 1:14 pm

**METROLINA REGIONAL SCHOLARS**  
**BUDGET REPORT (CONDENSED)**  
 From 12/1/2014 to 12/31/2014

	<b>CURRENT BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>	<b>NOTES</b>
<b>REVENUE</b>						
<b>STATE REVENUE</b>						
Rev - Charter Schools	\$1,768,675.00	\$101,039.04	\$886,421.24	\$882,253.76	49.88%	
<b>TOTAL STATE REVENUE</b>	<b>\$1,768,675.00</b>	<b>\$101,039.04</b>	<b>\$886,421.24</b>	<b>\$882,253.76</b>	<b>49.88%</b>	
<b>LOCAL REVENUE</b>						
Rev - Sales Tax	\$15,000.00	\$0.00	\$0.00	\$15,000.00	100.00%	
Rev - Field Trip	\$12,000.00	\$1,878.65	\$12,192.98	\$(192.98)	-1.61%	
Rev - Rental of Sch Property	\$14,400.00	\$0.00	\$4,870.00	\$9,530.00	66.18%	
Rev - Contrib/Donations 1052	\$598,902.15	\$53,448.80	\$231,434.65	\$367,467.50	61.36%	
Rev - Stock Contributions 6049	\$1,097.85	\$5,124.50	\$6,222.35	\$(5,124.50)	-466.78%	
Rev - Interest Income 8163	\$250.00	\$13.73	\$89.09	\$160.91	64.36%	
Rev - Interest Income 1060	\$300.00	\$27.88	\$183.28	\$116.72	38.91%	
Rev-Interest Income 6049	\$40.59	\$59.64	\$78.14	\$(37.55)	-92.51%	
Rev - Interest Income BD R2468	\$100.00	\$8.18	\$48.56	\$51.44	51.44%	
Rev - Various 1052	\$2,000.00	\$2,045.05	\$4,254.81	\$(2,254.81)	-112.74%	
Rev-Unrealized Gain/Loss 6049	\$499.76	\$114.33	\$379.39	\$120.37	24.09%	
Rev - Loan Proceeds	\$0.00	\$675,000.00	\$675,000.00	\$(675,000.00)	0.00%	
Rev - Fund Balance Appropriate	\$1,633,624.99	\$0.00	\$0.00	\$1,633,624.99	100.00%	
Rev - Cabarrus County 1052	\$21,592.20	\$5,664.40	\$8,330.00	\$13,262.20	61.42%	
Rev - Charlotte-Meck 1052	\$694,493.26	\$167,094.36	\$250,641.54	\$443,851.72	63.91%	
Rev - Gaston County 1052	\$2,038.75	\$560.25	\$2,354.75	\$(316.00)	-15.50%	
Rev - Iredell-Statesville 1052	\$1,433.00	\$143.30	\$286.60	\$1,146.40	80.00%	
Rev - Lincoln County 1052	\$2,691.26	\$0.00	\$2,691.26	\$0.00	0.00%	
Rev - Union County 1052	\$79,928.00	\$0.00	\$27,600.00	\$52,328.00	65.47%	
Rev - Jimmie Johnson Grant	\$24,000.00	\$24,000.00	\$24,000.00	\$0.00	0.00%	
Rev - Confucius Grant	\$6,542.85	\$0.00	\$4,207.98	\$2,334.87	35.69%	
Rev-Burroughs Welcome Grant	\$1,746.57	\$0.00	\$1,746.57	\$0.00	0.00%	
Rev - Selembo Foundation	\$30,000.00	\$0.00	\$15,000.00	\$15,000.00	50.00%	
Rev - Hayworth Contributions	\$3,824.97	\$0.00	\$3,824.97	\$0.00	0.00%	
Rev - Fundraising - 653	\$4,285.79	\$0.00	\$5,845.79	\$(1,560.00)	-36.40%	
Rev - Fees/ Supplies	\$8,000.00	\$1,596.81	\$4,584.06	\$3,415.94	42.70%	
<b>TOTAL LOCAL REVENUE</b>	<b>\$3,158,791.99</b>	<b>\$936,779.88</b>	<b>\$1,285,866.77</b>	<b>\$1,872,925.22</b>	<b>59.29%</b>	
<b>FEDERAL REVENUE</b>						
Rev - IDEA VI-B Handicap - 060	\$41,359.77	\$4,818.92	\$13,388.69	\$27,971.08	67.63%	
Rev - IDEA VI-B Spec Needs-118	\$2,349.76	\$690.95	\$1,243.56	\$1,106.20	47.08%	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$43,709.53</b>	<b>\$5,509.87</b>	<b>\$14,632.25</b>	<b>\$29,077.28</b>	<b>66.52%</b>	
<b>FUND 5 REVENUE</b>						
Rev - Before & After Sch 1052	\$89,425.00	\$4,561.50	\$24,437.09	\$64,987.91	72.67%	

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	<b>CURRENT BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>	<b>NOTES</b>
<b>TOTAL FUND 5 REVENUE</b>	<b>\$89,425.00</b>	<b>\$4,561.50</b>	<b>\$24,437.09</b>	<b>\$64,987.91</b>	<b>72.67%</b>	
<b>TOTAL REVENUE</b>	<b>\$5,060,601.52</b>	<b>\$1,047,890.29</b>	<b>\$2,211,357.35</b>	<b>\$2,849,244.17</b>	<b>56.30%</b>	
<b>EXPENSES</b>						
1. Salaries & Bonuses	\$1,848,524.01	\$155,497.23	\$655,650.25	\$1,192,873.76	64.53%	
2. Benefits	\$399,826.09	\$29,730.86	\$145,476.59	\$254,349.50	63.62%	
3. Books & Supplies	\$98,024.89	\$10,784.48	\$69,424.63	\$28,600.26	29.18%	
4. Technology	\$16,779.95	\$250.00	\$5,165.87	\$11,614.08	69.21%	
5. Non-Cap Equipment & Leases	\$10,636.00	\$93.18	\$1,268.57	\$9,367.43	88.07%	
6. Contracted Student Services	\$47,069.64	\$4,716.00	\$23,804.28	\$23,265.36	49.43%	
7. Staff Development	\$45,226.97	\$1,545.79	\$20,958.01	\$24,268.96	53.66%	
8. Administrative Services	\$153,777.77	\$31,880.11	\$75,238.46	\$78,539.31	51.07%	
9. Insurances	\$32,500.00	\$3,751.44	\$16,712.24	\$15,787.76	48.58%	
10. Rents & Debt Service	\$778,932.70	\$447,553.77	\$566,766.57	\$212,166.13	27.24%	
11. Facilities	\$110,000.00	\$7,347.48	\$47,437.20	\$62,562.80	56.88%	
12. Utilities	\$100,000.00	\$6,338.44	\$33,455.55	\$66,544.45	66.54%	
13. Nutrition & Food	\$11,250.00	\$129.42	\$1,448.59	\$9,801.41	87.12%	
14. Transportation & Travel	\$8,200.00	\$0.00	\$1,468.12	\$6,731.88	82.10%	
15. Capital Purchases	\$19,600.00	\$0.00	\$5,825.78	\$13,774.22	70.28%	
16. Capital Campaign Project	\$248,009.55	\$0.00	\$248,340.55	\$(331.00)	-0.13%	
17. Confucius Classroom - 541	\$6,542.85	\$0.00	\$392.34	\$6,150.51	94.00%	
20. Selembo Foundation	\$30,000.00	\$0.00	\$0.00	\$30,000.00	100.00%	
21. Jimmie Johnson Grant	\$24,000.00	\$0.00	\$0.00	\$24,000.00	100.00%	
22. Unidentified Purchases	\$0.00	\$0.00	\$197.70	\$(197.70)	0.00%	
<b>TOTAL EXPENSES</b>	<b>\$3,988,900.42</b>	<b>\$699,618.20</b>	<b>\$1,919,031.30</b>	<b>\$2,069,869.12</b>	<b>51.89%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$1,071,701.10</b>	<b>\$348,272.09</b>	<b>\$292,326.05</b>			