

THE METROLINA REGIONAL SCHOLARS' ACADEMY, INC.

Open and Closed Session

Meeting of the Board of Directors

Conference Room, Metrolina Regional Scholars' Academy

Monday, April 27, 2014, 2015, 6:30 p.m.

Voting Members Present

David Saye, Chair

Renee Alsop

Lee Keel

Makila Scruggs

Eileen Woodward

Karen Cleary

Michael Matthews

Jen McClave

Noelle Sproul

Rob Watson

Krista Newkirk

Call to Order and Mission Statement. The meeting was called to order at 6:35p.m.

Adoption of the Agenda.

Action: A motion to approve the agenda, with Ms. McClave/Mr. Keel leading the grievance appeal discussion, was made by Ms. Sproul, seconded by Mr. Watson, and approved by the Board.

Approval of the Meeting Minutes of March 23, 2015.

Action: A motion to approve the minutes from the March 23, 2015 meeting, with changes, was made by Ms. Woodward, seconded by Ms. Cleary, and approved by the board.

Consultant Proposal

Dr. Tom Miller and Mr. Brian Boone presented a proposal to offer consulting services to Scholars Academy. The services would include governance and leadership training and strategic planning facilitation, and would span a six-month period.

They stressed that the Board's responsibility is to focus on the school's mission, vision, and strategic plan. The Board should not be involved in matters that are not related to finance, academics, or legal compliance.

The Board will review and make a decision in a later meeting.

Director's Report.

Total enrollment/withdrawals: Intent to enroll forms due May 1.

Interviews: Associate director interviews are scheduled.

Development Update

Ms. Ellis updated the board

- Annual campaign: total \$577K pledges/donations
- \$396K have been collected (\$182K still outstanding)
- Bank of America and Wells Fargo matching gift programs are slow.
- This year the development office raised addition funds from
 - Music/Arts sponsorships - \$12,625

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- Jimmie Johnson Foundation \$24K
- Science Fair sponsorships - \$10K
- Selembo grant
- \$10K in-kind gifts

Vision Committee

- The Gifted Conference was a huge success, with 92 registered attendees and 23 sessions. Thank you to Christy Hinkelman, Maura, Renee, Erica for all their hard work
- Presentation of brief overview of Climate survey. Vision committee will meet May 4, will have more detailed reports then for discussion.

Community Comments

There was a question regarding date of next policy meeting. Answer: Policy Committee will decide whether to have May meeting or not.

Financial Committee Update

Financial reports

Mr. Keel provided the Financial Reports for March.

Amendments:

Adjustment for field trip expenses and before/after care (see attachment).

Action: Mr. Keel moved to approve the amendments. Ms. Scruggs seconded and the board approved.

Math Curriculum

The Board discussed the financial impact of the proposed math curriculum. The effect of new curriculum will be minimal because the budget already included professional development and textbooks/consumables. While we would need extra funding for textbooks upfront, they will not need to be bought every year. Next year's professional development regarding social/emotion needs may be free from Dr. Courtright.

Action: Dr. Matthews moved to approve new math curriculum. Ms. Scruggs seconded and the board approved.

Motion to Convene in Closed Session. A motion to convene in closed session pursuant to the following statutes was made by Ms. Newkirk, seconded by Mr. Watson, and approved by the Board:

- a. Pursuant to N.C.G.S. §143-318.11(a)(1), to prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes, such privilege or confidentiality

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arising under the Family Educational Rights and Privacy Act (20 U.S.C. §1232g) or N.C.G.S. Ch. 126, Art. 7, and

- b. to consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee pursuant to N.C.G.S. §143-318.11 (a)(6).

CLOSED SESSION

The closed session minutes are filed in the office of the Executive Director of the Metrolina Regional Scholars' Academy, Inc.

OPEN SESSION

Action: Ms. McClave moved to preapprove allocation of a budget item for new administrative position for 2015-2016. Mr. Watson seconded and the Board approved.

Action: Ms. Newkirk moved to approve slate of teachers and staff as presented in closed session for 2015-2016. Ms. Scruggs seconded and the Board approved. Ms. Sproul and Ms. Alsop voted nay and the remaining Board members voted aye.

On other business, Ms. Sproul asked for feedback on how the new overnight policy worked out on the 6th grade field trip. Mr. Yodice had no feedback either way.

Motion to Convene in Closed Session. A motion to reconvene in closed session pursuant to the statutes as noted above, was made by Ms. Newkirk, seconded by Ms. Cleary, and approved by the Board.

CLOSED SESSION

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OPEN SESSION

New Business. No new business

Motion to Adjourn. A motion to adjourn was made by Mr. Watson, seconded by Ms. Cleary and approved by the Board.

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Attachment 1

Proposed Budget Amendments - Meeting on 04/27/2015

	<u>Original</u>	<u>Adjusted</u>	<u>Difference</u>	
Revenue				
Rev - Field Trips	15,000.00	20,000.00	5,000.00	more field trips this year
Rev - Unrealized Gain/Loss	499.76	737.29	237.53	to adjust to actual gain/loss on stock sales
Rev - Cabarrus	28,155.40	29,321.60	1,166.20	additional students in Cabarrus County
Rev - Before & After care	89,425.00	76,400.00	<u>(13,025.00)</u>	to adjust to projected for the year
Total Revenue			<u>(6,621.27)</u>	
Expenses				
#1 Salary - B&A Care	68,025.00	62,000.00	(6,025.00)	to adjust to projected for the year
#1 Salary Bonus	10,080.00	26,000.00	15,920.00	to adjust for staff bonus passed at March meeting (adjustment was made by Acadia in April)
#3 Memberships	3,000.00	4,159.26	1,159.26	to adjust to actual
#6 Field Trips	15,000.00	20,000.00	5,000.00	more field trips this year
#12 Utilities - Electricity	80,000.00	77,500.00	(2,500.00)	to adjust to projected
#12 Utilities - Water & Sewer	7,500.00	10,000.00	2,500.00	to adjust to projected
#13 - Other Food - B&A Care	11,000.00	4,000.00	(7,000.00)	to adjust to projected for the year
#15 Capital Purchases - Instructional Equipment	24,000.00	15,000.00	<u>(9,000.00)</u>	to adjust for error made by Acadia when recording budget amendments for sound equipment
Total Expenses			<u>54.26</u>	
Net change to budget surplus (deficit)			(6,675.53)	