

**Compass Charter Schools**  
**Budget Summary**  
**2017-18 Budget**

<b>SACS Code Description</b>		<b>San Diego</b>	<b>Los Angeles</b>	<b>Fresno</b>	<b>CMO</b>	<b>TOTAL</b>
<b>Revenue</b>						
	State	3,252,744	4,809,257	1,453,304	-	9,515,305
	Federal				-	
	Local	232,900	268,731	80,619	600,000	1,182,250
<b>Total Revenue</b>		<b>\$ 3,485,644</b>	<b>\$ 5,077,988</b>	<b>\$ 1,533,923</b>	<b>\$ 600,000</b>	<b>\$ 10,697,555</b>

<b>Expenses</b>											
1000	Certificated Salaries	1,458,381	36%	2,124,612	36%	641,788	36%			4,224,780	34%
2000	Classified Salaries	440,123	11%	641,184	11%	193,685	11%			1,274,992	10%
3000	Benefits	451,558	11%	657,843	11%	198,717	11%			1,308,118	11%
<i>Total Personnel Expenses</i>		<b>2,350,062</b>	<b>58.3%</b>	<b>3,423,640</b>	<b>58.3%</b>	<b>1,034,189</b>	<b>57.8%</b>			<b>6,807,891</b>	<b>55.4%</b>
4000	Books and Supplies	1,000,208	25%	1,457,132	25%	440,160	25%			2,897,500	24%
5000	Services and Other Operating Expenses	681,905	17%	994,228	17%	313,762	18%	600,000		2,589,895	21%
6000	Capital Outlay										
7000	Other Outgoing										
<b>Total Expenses</b>		<b>\$ 4,032,175</b>		<b>\$ 5,875,000</b>		<b>\$ 1,788,111</b>		<b>\$ 600,000</b>		<b>\$ 12,295,286</b>	

<b>Surplus / (Deficit)</b>	<b>\$ (546,532)</b>	<b>\$ (797,012)</b>	<b>\$ (254,188)</b>	<b>\$ -</b>	<b>\$ (1,597,731)</b>
As a % of LCFF revenue	-18.16%	-17.85%	-18.88%		-18.11%
As a % of Total expenses	-13.55%	-13.57%	-14.22%		-12.99%
<b>Beginning Balance</b>					10,660,946
<b>Ending Balance</b>	<b>\$ (546,532)</b>	<b>\$ (797,012)</b>	<b>\$ (254,188)</b>		<b>\$ 9,063,215</b>
As a % of Total expenses	-13.55%	-13.57%	-14.22%		73.71%
Saved for Reserve					\$614,764
Saved for Uncertainty					\$614,764
Total Reserves					\$1,229,529
Unreserved					\$7,833,686

<b>Sb-740 Funding Determination Test:</b>	
Certificated Salaries (40% req.):	58.86%
Instructional Costs (80% req.):	94.11%
Cert Salaries Met/Not Met:	Met
Instr. Costs Met/Not Met:	Met

*80% Shortfall*

*-\$1,508,969*

**Compass Charter Schools**

**Student Input**

**2017-18 Budget**

	<b>San Diego</b>	<b>Los Angeles</b>	<b>Fresno</b>	<b>CMO</b>
<b>Enrollment By Grade</b>				
Kindergarten	20	30	6	56
Grade 1	25	35	5	65
Grade 2	20	30	6	56
Grade 3	25	35	7	67
Grade 4	20	40	10	70
Grade 5	25	50	12	87
Grade 6	20	35	17	72
Grade 7	25	45	20	90
Grade 8	50	50	10	110
Grade 9	45	45	20	110
Grade 10	50	35	10	95
Grade 11	60	45	17	122
Grade 12	40	40	20	100
Other Enrollment (Grade 12+, etc.)	-	-	-	-
<b>Total Enrollment</b>	<b>425</b>	<b>515</b>	<b>160</b>	<b>1,100</b>

**Daily Attendance Rate**

Kindergarten	97.0%	97.0%	97.0%	97.0%
Grade 1	97.0%	97.0%	97.0%	97.0%
Grade 2	97.0%	97.0%	97.0%	97.0%
Grade 3	97.0%	97.0%	97.0%	97.0%
Grade 4	97.0%	97.0%	97.0%	97.0%
Grade 5	97.0%	97.0%	97.0%	97.0%
Grade 6	97.0%	97.0%	97.0%	97.0%
Grade 7	97.0%	97.0%	97.0%	97.0%
Grade 8	97.0%	97.0%	97.0%	97.0%
Grade 9	97.0%	97.0%	97.0%	97.0%
Grade 10	97.0%	97.0%	97.0%	97.0%
Grade 11	97.0%	97.0%	97.0%	97.0%
Grade 12	97.0%	97.0%	97.0%	97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%
<b>Average Daily Attendance Rate</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>

**Average Daily Attendance by Grade**

Kindergarten	19.4	29.1	5.8		54.3
Grade 1	24.3	34.0	4.9		63.1
Grade 2	19.4	29.1	5.8		54.3
Grade 3	24.3	34.0	6.8		65.0
Grade 4	19.4	38.8	9.7		67.9
Grade 5	24.3	48.5	11.6		84.4
Grade 6	19.4	34.0	16.5		69.8
Grade 7	24.3	43.7	19.4		87.3
Grade 8	48.5	48.5	9.7		106.7
Grade 9	43.7	43.7	19.4		106.7
Grade 10	48.5	34.0	9.7		92.2
Grade 11	58.2	43.7	16.5		118.3
Grade 12	38.8	38.8	19.4		97.0
Other Enrollment (Grade 12+, etc.)					
<b>Average Overall Daily Attendance</b>	<b>412.3</b>	<b>499.6</b>	<b>155.2</b>		<b>1,067.0</b>

**Average Daily Attendance by Grade Range**

ADA Grades K-3	87.30	126.10	23.28		236.68
ADA Grades 4-6	63.05	121.25	37.83		222.13
ADA Grades 7-8	72.75	92.15	29.10		194.00
ADA Grades 9-12	189.15	160.05	64.99		414.19
<b>Average Overall Daily Attendance</b>	<b>412.25</b>	<b>499.55</b>	<b>155.20</b>		<b>1,067.00</b>

Unduplicated Pupil Percent	45.61%	56.77%	54.18%		67%
Unduplicated Pupil Count	194	292	87		735

Prior Year P2 ADA	283.15	299.85	74.96		
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Total PTR Neded	16	20	6		43
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P2 16-17 Totals:	ADA		
TK-3:	95.57	77.13	20.46
4-6	68.75	58.45	17.36
7-8	41.33	47.93	13.25
9-12	77.5	116.34	23.89
	283.15	299.85	74.96

**Compass Charter Schools  
Revenue  
2017-18 Budget**

COLA

1.56%

2.15%

2.35%

2.57%

SACS	Funding %	85% San Diego	100% Los Angeles	100% Fresno	CMO	TOTAL
<b>State</b>						
8011	LCFF for all grades; state aid portion	1,638,397	4,149,266	1,220,409		7,008,072
8012	LCFF for all grades; EPA portion	481,803	99,910	31,040		612,753
8096	In-Lieu of Property Taxes, all grades	889,456	216,205	94,593		1,200,254
8019	Prior Year Income/Adjustments (State Aid)					-
8520	State Child Nutrition program	-	-	-		-
8550	Mandated Cost Reimbursements	10,413	12,174	4,210		26,798
8560	Lottery - Restricted	15,769	22,480	6,984		45,232
8560	Lottery - Unrestricted	50,459	71,935	22,349		144,743
8550	One Time Block Grant					-
8591	SB 740 Rent re-imbursement program					-
8792	SPED	166,446	237,286	73,720		477,452
<b>State Revenue</b>		<b>3,252,744</b>	<b>4,809,257</b>	<b>1,453,304</b>	-	<b>9,515,305</b>
<b>Federal</b>						
8220	Federal Child Nutrition Programs					-
8181	Special Education - Federal Entitlement					-
8182	Special Education - Mental Health					-
8291	Title I					-
8292	Title II					-
8293	Title III					-
8294	Title IV					-
8295	Title V					-
8299	Prior Year Federal Revenue	-	-	-		-
<b>Federal Revenue</b>		-	-	-	-	-
<b>Local</b>						
8660	Interest					-
8682	Foundation Grants/Donations					-
8799	All Other Transfers In				600,000	600,000
8699	All Other Local Revenue					-
8685	School Site Fundraising Revenue					-
8650	Rental Income	232,900	268,731	80,619		582,250
<b>Local Revenue</b>		<b>\$ 232,900</b>	<b>\$ 268,731</b>	<b>\$ 80,619</b>	<b>\$ 600,000</b>	<b>\$ 1,182,250</b>
<b>Total Revenue</b>		<b>\$ 3,485,644</b>	<b>\$ 5,077,988</b>	<b>\$ 1,533,923</b>	<b>\$ 600,000</b>	<b>\$ 10,697,555</b>

Revenue Rates			
San Diego	Los Angeles	Fresno	CMO
LCFF Calc	LCFF Calc	LCFF Calc	
LCFF Calc	LCFF Calc	LCFF Calc	
2,538.31	432.80	609.49	
15.40	43.40		
45	45	45	
144	144	144	
167	167	167	
75%	75%	75%	
475.00	475.00	475.00	
118.75	118.75	118.75	

\$ 10,097,555

Expenses Summary

Compass Charter Schools

Expenses Sum	% of Total Revenue	34.5%	50.3%	15.2%	100%
2017-18 Budget					

SACS SACS OI Code Description	San Diego	Los Angeles	Fresno	CMO	Total
<b>Certificated Salaries</b>					
1100 Teachers' Salaries	1,068,316	1,556,355	470,133		3,094,804
1105 Teachers' Stipends	-	-	-		-
1120 Substitute Expense	-	-	-		-
1200 Certificated Pupil Support Salaries	203,562	296,555	89,581		589,698
1300 Certificated Supervisor and Administrator Salaries	85,664	124,798	37,698		248,160
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-
1900 Other Certificated Salaries	100,838	146,904	44,376		292,118
<b>1000 Subtotal</b>	<b>\$ 1,458,381</b>	<b>\$ 2,124,612</b>	<b>\$ 641,788</b>		<b>\$ 4,224,780</b> \$ 4,224,780

<b>Classified Salaries</b>					
2100 Instructional Aide Salaries	-	-	-		-
2105 Instructional Aide Stipends	-	-	-		-
2200 Classified Support Salaries	179,848	262,008	79,145		521,001
2210 Classified Support Overtime	-	-	-		-
2300 Classified Supervisor and Administrator Salaries	168,327	245,224	74,076		487,627
2400 Clerical, Technical, and Office Staff Salaries	91,948	133,953	40,463		266,364
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-
2900 Other Classified Salaries	-	-	-		-
<b>2000 Subtotal</b>	<b>\$ 440,123</b>	<b>\$ 641,184</b>	<b>\$ 193,685</b>		<b>\$ 1,274,992</b> \$ 1,274,992

<b>Employee Benefits</b>					
3101 State Teachers' Retirement System, certificated positions	210,444	306,581	92,610		609,635.81
3202 Public Employees' Retirement System, classified positions	-	-	-		-
3313 OASDI	27,288	39,753	12,008		79,049.52
3323 Medicare	27,528	40,104	12,114		79,746.70
3403 Health & Welfare Benefits	146,584	213,548	64,507		424,639.84
3503 State Unemployment Insurance	11,236	16,369	4,945		32,550.00
3603 Worker Compensation Insurance	28,478	41,487	12,532		82,496.59
3903 Other Benefits	-	-	-		-
<b>3000 Subtotal</b>	<b>\$ 451,558</b>	<b>\$ 657,843</b>	<b>\$ 198,717</b>		<b>\$ 1,308,118</b> \$ 1,308,118

<b>Total Personnel Expenses</b>	<b>\$ 2,350,062</b>	<b>\$ 3,423,640</b>	<b>\$ 1,034,189</b>		<b>\$ 6,807,891</b> \$ 6,807,891
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<b>Books and Supplies</b>					
4100 Approved Textbooks and Core Curricula Materials	949,291	1,382,955	417,754	-	2,750,000
4200 Books and Other Reference Materials	25,890	37,717	11,393	-	75,000
4300 Materials and Supplies	10,356	15,087	4,557	-	30,000

Expenses Summary

4315	Classroom Materials and Supplies	8,630	12,572	3,798	-	25,000
4381	Materials for Plant Maint	-	-	-	-	-
4400	Noncapitalized Equipment	5,178	7,543	2,279	-	15,000
4430	Noncapitalized Student Equipment	863	1,257	380	-	2,500
4700	Food and Food Supplies	-	-	-	-	-

**4000 Subtotal** \$ **1,000,208** \$ **1,457,132** \$ **440,160** \$ **-** \$ **2,897,500** \$ 2,897,500

**Services and Other Operating Expenses**

5200	Travel and Conferences	17,260	25,145	7,596	-	50,000
5210	Training and Development Expense	43,150	62,862	18,989	-	125,000
5300	Dues and Memberships	10,356	15,087	4,557	-	30,000
5400	Insurance	8,409	12,251	3,701	-	24,361
5500	Operation and Housekeeping Services/Supplies	2,762	4,023	1,215	-	8,000
5501	Utilities	2,567	3,739	1,129	-	7,435
5600	Space Rental/Leases Expense	219,545	319,840	96,615	-	636,000
5601	Building Maintenance	604	880	266	-	1,750
5602	Other Space Rental	77	112	34	-	223
5605	Equipment Rental/Leasing Expense	4,149	6,045	1,826	-	12,020
5610	Equipment Repair	173	251	76	-	500
5800	Professional/Consulting Services and Operating Expenses	25,890	37,717	11,393	-	75,000
5803	Banking and Payroll Fees	1,813	2,642	798	-	5,253
5805	Legal Fees	34,520	50,289	15,191	-	100,000
5806	Audit Services	11,909	17,350	5,241	-	34,500
5807	Legal Settlements	-	-	-	600,000	600,000
5809	Employee Tuition	11,391	16,595	5,013	-	33,000
5810	Educational Consultants	51,780	75,434	22,787	-	150,000
5811	Student Transportation/Field Trips/Activities	25,890	37,717	11,393	-	75,000
5815	Advertising/Recruiting	34,520	50,289	15,191	-	100,000
5820	Fundraising Expense	-	-	-	-	-
5873	Financial Services	103,030	150,096	45,340	-	298,466
5874	Personnel Services	352	513	155	-	1,020
5875	District Oversight Fees	30,097	44,654	26,921	-	101,671
5877	IT Services	13,808	20,116	6,076	-	40,000
5890	Interest Expense / Misc. Fees	474	690	208	-	1,372
5891	Loan Management and Interest Fee	-	-	-	-	-
5899	CMO Management Fee	-	-	-	-	-
5900	Communications	27,382	39,891	12,050	-	79,324
5999	Expenses Suspense	-	-	-	-	-

**5000 Subtotal** \$ **681,905** \$ **994,228** \$ **313,762** \$ **600,000** \$ **2,589,895** \$ 2,589,895

Expenses Summary

**Capital Outlay**

6900	Depreciation Expense	-	-	-	-
<b>6000</b>	<b>Subtotal</b>				

**Other Outgoing**

7000	Miscellaneous Expense	-	-	-	-
7141	Special Education Encroachment	-	-	-	-
7438	Debt Service - Interest	-	-	-	-
7500	District Oversight Fee	-	-	-	-
<b>7000</b>	<b>Subtotal</b>				

**Total Non-Personnel Expenses**

<b>\$ 1,682,113</b>	<b>\$ 2,451,360</b>	<b>\$ 753,922</b>	<b>\$ 600,000</b>	<b>\$ 5,487,395</b>
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**Total Expenses**

<b>\$ 4,032,175</b>	<b>\$ 5,875,000</b>	<b>\$ 1,788,111</b>	<b>\$ 600,000</b>	<b>\$ 12,295,286</b>
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Instructional Related:	1,269,069.05	1,848,817.08	558,477.87	-	3,982,040.00
Facilities	167,095	243,428	73,533	-	484,056
	<b>1,436,163.63</b>	<b>2,092,245.36</b>	<b>632,011.00</b>	<b>-</b>	<b>4,466,096.00</b>