



Board of Directors Finance Committee Regular Meeting Notice

Tuesday, September 13, 2016

2:00 PM PST

Go to Meeting

<https://global.gotomeeting.com/join/265744141>

Locations:

AAS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361

3305 Buckman Springs Road, Pine Valley, CA 91962

3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Finance Committee Meeting

Tuesday, September 13, 2016 2:00 PM - 3:00 PM Pacific Daylight Time

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/265744141>

You can also dial in using your phone.

United States : (312) 757-3121

Access Code: 265-744-141

Addressing the Committee – Committee meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Committee through the Chair of the Committee. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must send a Speaker Request Message through the form of a text message or chat box message to Miguel Aguilar, Executive Assistant to the CEO (805-807-8199). Messaging is available through the conference service provider, GoToMeeting. Messages must contain speaker name, contact number or email, and subject matter and sent to the Executive Assistant to the CEO prior to the beginning of the Public Comment section of the meeting. Members of the public may address the Committee on any matter within the Committee’s jurisdiction and have **three (3) minutes each** to do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Committee Member and approved by the Committee.

The Committee may not deliberate or take action on items that are not on the agenda. However, the Committee may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Committee meeting. The Finance Committee may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Committee’s ability to conduct its business in a timely manner. The Finance Committee may also allow for additional public comment and questions after reports and presentations if it deems necessary.

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.



AAS Board of Directors Finance Committee
850 Hampshire Road, Suite P
Thousand Oaks, CA 91361
aascalifornia.org

Agenda

Tuesday, September 13, 2016
2:00 PM PST

1. CALL TO ORDER

Roll Call

2. CONSENT ITEMS

- Approval of September 13, 2016 Regular Meeting Agenda

3. PUBLIC COMMENT

4. REPORTS

- Staff Report

5. UNFINISHED BUSINESS

6. NEW BUSINESS

- Review and Discussion of Committee Charge
- Review and Approval of 2015-16 Unaudited Actuals
 - i. Del Mar K-5
 - ii. Del Mar 6-12
 - iii. El Cajon K-5
 - iv. El Cajon 6-12
 - v. Fresno
 - vi. LA K-8
 - vii. LA 9-12
 - viii. Oxnard & Ventura
 - ix. Sonoma
 - x. Thousand Oaks & Simi Valley
- Review and Approval of July Financials
- Review and Approve 2016-17 Amended Operating Budget

7. ADJOURNMENT

Next Meeting: Tuesday, October 18 at 2 pm



Finance Committee Board of Directors

Purpose

The Finance Committee is established by the Board of Directors to assist it in fulfilling its oversight responsibilities of the financial management of the Academy of Arts and Sciences to ensure they are consistent with its Mission, Vision, Values, and Strategic Plan.

Structure and Operations

Members: The Committee shall be comprised of three (3) members; two (2) members of the Board and one (1) member of the Senior Management Team. The members of the Committee shall be appointed annually by the Board upon the recommendation of the Governance Committee.

Chair: The Chairperson of the Committee shall be appointed by the Board upon the recommendation of the Governance Committee.

Appointment and Removal: The members of the Committee may be removed or replaced, and any vacancies on the Committee shall be filled by the Board upon the recommendation of the Governance Committee.

Meetings

The Finance Committee shall meet at least four (4) times annually, or more frequently as circumstance dictate. Any director of the Board who is not a member of the Finance Committee may attend meetings; provided, however, that any director who is not a member may not vote on any matter coming before the Finance Committee for a vote. The Finance Committee also may invite to its meetings any director of the board and such other persons as it deems appropriate in order to carry out its responsibilities. The Finance Committee may meet in executive session as necessary or appropriate.

Responsibilities

- i. Keep oversight of the school's strategic and transactional planning and activities, capital structure objectives, plans, and policies.
 - ii. Ensure accurate tracking/monitoring/accountability for funds; reviews major grants and associated terms.
 - iii. Develop an annual operating budget with staff.
 - iv. Monitor adherence to the budget.
 - v. Review 1st and 2nd Interim Financial Reports.
 - vi. Set long-range financial goals along with funding strategies to achieve them.
 - vii. Present all financial goal and proposals to the Board of Directors for final approval.
-



Staff Report
September 13, 2016

This report is meant to provide updates to the Board of Directors Finance Committee:

2015-16 Audit

Christy White Associates were on-site on Thursday, August 4th to complete portions of their audit review for the 2015-16 year. They will be back on-site on Wednesday and Thursday, September 21st and 22nd, to complete their review of our financials. The audit is due to the state by December 15th; our goal is to submit early.

2015-16 Unaudited Actuals

AAS worked with EdHive to prepare our 2015-16 unaudited actuals. A formal presentation and review is under New Business.

2016-17 Funding Update

AAS will be receiving mandate block grant revenue this year, along with rental income from tenets at three (3) of our leased properties. Per our SB740 Funding Determination, we will receive zero funding through LCFF. We will appeal our funding position to the California Department of Education, Advisory Commission on Charter Schools and State Board of Education this winter after our audit.

Administrative Assistant Search

AAS is interviewing for an Administrative Assistant to assist with accounts payable and accounts receivable. Interviews are on-going. Anticipated start date in October 3rd.

California Use Tax Worksheet

AAS is working with EdHive, our previous back-officer provider, to complete the Board of Equalization's California Use Tax Worksheet. Staff are working to review and report on use tax which may be owed to the State from the periods of 2013-2016.

Charter Schools Management Corporation (CSMC)

AAS has successfully integrated with CSMC, our new back-office provider. Their contract commenced on July 1, 2016. CSMC staff assist with budget review, accounts payable, reporting (financial, STRS, etc.) and more.

Chase Bank (checking account)

The primary account for AAS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- July: \$13,412,370.84
- August: \$12,604,867.33

El Dorado County Charter SELPA

AAS is finalizing our Year-End Report for the El Dorado County Charter SELPA with assistance from EdHive.

Financial Statements

AAS worked with CSMC to prepare our July financial statements. A formal presentation and review is under New Business.

JP Morgan Chase (CD account)

AAS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- July: \$5,021,643
- August: \$5,025,280

If there are any questions on this report, please feel free to contact:

Lisa Fishman | Director of Operations
(818) 732-4692 – direct
lisa.fishman@aascalifornia.org

J.J. Lewis | President & CEO
(818) 824-6233 – direct
jj.lewis@aascalifornia.org

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Elementary (K-5)

CDS #: #N/A

Charter Approving Entity: Mountain Empire

County: San Diego

Charter #: 1452

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	388,876.00		388,876.00
Education Protection Account State Aid - Current Year	8012	121,590.00		121,590.00
State Aid - Prior Years	8019	(8,104.00)		(8,104.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	185,158.00		185,158.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		687,520.00	0.00	687,520.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(7,382.39)	(7,382.39)
All Other State Revenues	StateRevAO	148,049.33	12,453.92	160,503.25
Total, Other State Revenues		148,049.33	5,071.53	153,120.86
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	2,351.25		2,351.25
Total, Local Revenues		2,351.25	0.00	2,351.25
5. TOTAL REVENUES				
		837,920.58	5,071.53	842,992.11
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	104,351.99		104,351.99
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	11,894.49		11,894.49
Other Certificated Salaries	1900		3,026.58	3,026.58
Total, Certificated Salaries		116,246.48	3,026.58	119,273.06
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	6,394.59		6,394.59
Clerical and Office Salaries	2400	17,272.30		17,272.30
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		23,666.89	0.00	23,666.89
3. Employee Benefits				
STRS	3101-3102	10,068.49	210.63	10,279.12
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	3,749.98		3,749.98
Health and Welfare Benefits	3401-3402	16,348.51	(9.58)	16,338.93
Unemployment Insurance	3501-3502	2,812.56		2,812.56

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Elementary (K-5)

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	2,500.32		2,500.32
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	(28.10)		(28.10)
Total, Employee Benefits		35,451.76	201.05	35,652.81
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	70,135.26	148.56	70,283.82
Books and Other Reference Materials	4200	37,651.12		37,651.12
Materials and Supplies	4300	306.53		306.53
Noncapitalized Equipment	4400	4,570.40		4,570.40
Food	4700			0.00
Total, Books and Supplies		112,663.31	148.56	112,811.87
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	695.09		695.09
Dues and Memberships	5300	163.80		163.80
Insurance	5400	1,389.82		1,389.82
Operations and Housekeeping Services	5500	734.50		734.50
Rentals, Leases, Repairs, and Noncap. Improvements	5600	14,421.30		14,421.30
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	94,028.80	1,695.34	95,724.14
Communications	5900	1,344.69		1,344.69
Total, Services and Other Operating Expenditures		112,778.00	1,695.34	114,473.34
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	675.74		675.74
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		675.74	0.00	675.74
Total, Other Outgo		675.74	0.00	675.74
8. TOTAL EXPENDITURES		401,482.18	5,071.53	406,553.71
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		436,438.40	0.00	436,438.40
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Elementary (K-5)

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		436,438.40	0.00	436,438.40
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	734,468.00		734,468.00
b. Adjustments/Restatements	9793, 9795	10,143.00		10,143.00
c. Adjusted Beginning Fund Balance /Net Position		744,611.00	0.00	744,611.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,181,049.40	0.00	1,181,049.40
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,181,049.40	0.00	1,181,049.40
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	30,758.28		30,758.28
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,247,221.68	52,159.66	1,299,381.34
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	32,432.28		32,432.28
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		1,310,412.24	52,159.66	1,362,571.90
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500			0.00
2. Due to Grantor Governments				
	9590	129,362.84		129,362.84
3. Current Loans				
	9640			0.00
4. Unearned Revenue				
	9650		52,159.66	52,159.66
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES		129,362.84	52,159.66	181,522.50

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Elementary (K-5)

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

1,181,049.40	0.00	1,181,049.40
--------------	------	--------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	406,553.71
b. Less Federal Expenditures (Total A2)	0.00

[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Elementary (K-5)

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	406,553.71
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	675.74
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 405,877.97</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Middle & High (6-12)

CDS #: #N/A

Charter Approving Entity: Mountain Empire Unified

County: San Diego

Charter #: 1454

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	948,368.00		948,368.00
Education Protection Account State Aid - Current Year	8012	307,055.00		307,055.00
State Aid - Prior Years	8019	(9,485.00)		(9,485.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	413,921.00		413,921.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,659,859.00	0.00	1,659,859.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		25,386.39	25,386.39
All Other State Revenues	StateRevAO	199,081.36	17,379.00	216,460.36
Total, Other State Revenues		199,081.36	42,765.39	241,846.75
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	3,725.61		3,725.61
Total, Local Revenues		3,725.61	0.00	3,725.61
5. TOTAL REVENUES				
		1,862,665.97	42,765.39	1,905,431.36
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	631,982.57		631,982.57
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	103,343.41	33,494.26	136,837.67
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		735,325.98	33,494.26	768,820.24
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	69,959.93		69,959.93
Clerical and Office Salaries	2400	179,247.12		179,247.12
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		249,207.05	0.00	249,207.05
3. Employee Benefits				
STRS	3101-3102	73,667.51	838.18	74,505.69
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	34,635.66		34,635.66
Health and Welfare Benefits	3401-3402	93,143.40	43.15	93,186.55
Unemployment Insurance	3501-3502	7,550.18		7,550.18

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Middle & High (6-12)

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	17,882.10		17,882.10
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	4,193.62	(241.19)	3,952.43
Total, Employee Benefits		231,072.47	640.14	231,712.61
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	524,965.13		524,965.13
Books and Other Reference Materials	4200	76,788.92	19,218.49	96,007.41
Materials and Supplies	4300	2,329.43		2,329.43
Noncapitalized Equipment	4400	52,959.43		52,959.43
Food	4700			0.00
Total, Books and Supplies		657,042.91	19,218.49	676,261.40
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,901.30		11,901.30
Dues and Memberships	5300	863.62		863.62
Insurance	5400	3,382.45		3,382.45
Operations and Housekeeping Services	5500	4,502.23		4,502.23
Rentals, Leases, Repairs, and Noncap. Improvements	5600	108,359.01		108,359.01
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	491,088.28	19,006.59	510,094.87
Communications	5900	9,851.40		9,851.40
Total, Services and Other Operating Expenditures		629,948.29	19,006.59	648,954.88
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	675.74		675.74
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		675.74	0.00	675.74
Total, Other Outgo		675.74	0.00	675.74
8. TOTAL EXPENDITURES		2,503,272.44	72,359.48	2,575,631.92
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(640,606.47)	(29,594.09)	(670,200.56)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Middle & High (6-12)

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(640,606.47)	(29,594.09)	(670,200.56)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	942,369.52	29,594.09	971,963.61
b. Adjustments/Restatements	9793, 9795	2,624.00		2,624.00
c. Adjusted Beginning Fund Balance /Net Position		944,993.52	29,594.09	974,587.61
2. Ending Fund Balance /Net Position, June 30 (E+F1c)				
		304,387.05	0.00	304,387.05
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted				
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets				
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position				
	9790A	304,387.05	0.00	304,387.05
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	177,168.10		177,168.10
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	198,380.37	72,836.99	271,217.36
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments				
3. Accounts Receivable				
4. Due from Grantor Governments				
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		426,548.04	72,836.99	499,385.03
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
2. Due to Grantor Governments	9590			0.00
3. Current Loans				
4. Unearned Revenue	9650		72,836.99	72,836.99
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES		122,160.60	72,836.99	194,997.59

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Middle & High (6-12)

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

304,387.44	0.00	304,387.44
------------	------	------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	2,575,631.92
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Del Mar Middle & High (6-12)

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	2,575,631.92
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	675.74
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 2,574,956.18</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Elementary (k-5)

CDS #: AAS El Cajon Elementary 2015-16 Unaudited Actuals

Charter Approving Entity: Mountain Empire

County: San Diego

Charter #: 1451

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	127,467.00		127,467.00
Education Protection Account State Aid - Current Year	8012	49,455.00		49,455.00
State Aid - Prior Years	8019	(6,312.00)		(6,312.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	62,872.72		62,872.72
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		233,482.72	0.00	233,482.72
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(50,287.72)	(50,287.72)
All Other State Revenues	StateRevAO	415,623.59	36,274.32	451,897.91
Total, Other State Revenues		415,623.59	(14,013.40)	401,610.19
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	1,712.27	62,400.00	64,112.27
Total, Local Revenues		1,712.27	62,400.00	64,112.27
5. TOTAL REVENUES				
		650,818.58	48,386.60	699,205.18
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	33,325.21		33,325.21
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	4,252.18		4,252.18
Other Certificated Salaries	1900		1,097.97	1,097.97
Total, Certificated Salaries		37,577.39	1,097.97	38,675.36
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	2,031.53		2,031.53
Clerical and Office Salaries	2400	6,390.29		6,390.29
Other Noncertificated Salaries	2900		3,600.00	3,600.00
Total, Noncertificated Salaries		8,421.82	3,600.00	12,021.82
3. Employee Benefits				
STRS	3101-3102	3,190.57	85.06	3,275.63
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	1,378.27		1,378.27
Health and Welfare Benefits	3401-3402	3,813.68	(3.87)	3,809.81
Unemployment Insurance	3501-3502	1,340.34		1,340.34

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Elementary (k-5)

CDS #: AAS El Cajon Elementary 2015-16 Unaudited Actuals

Workers' Compensation Insurance	3601-3602	670.57		670.57
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	(42.96)		(42.96)
Total, Employee Benefits		10,350.47	81.19	10,431.66
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	23,235.03	36.92	23,271.95
Books and Other Reference Materials	4200	9,905.55		9,905.55
Materials and Supplies	4300	70.53	41,733.01	41,803.54
Noncapitalized Equipment	4400	1,329.79		1,329.79
Food	4700			0.00
Total, Books and Supplies		34,540.90	41,769.93	76,310.83
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	407.09		407.09
Dues and Memberships	5300	36.94		36.94
Insurance	5400	464.08		464.08
Operations and Housekeeping Services	5500	823.41		823.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	4,216.15		4,216.15
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	(471,441.91)	1,837.51	(469,604.40)
Communications	5900	435.52		435.52
Total, Services and Other Operating Expenditures		(465,058.72)	1,837.51	(463,221.21)
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		(374,168.14)	48,386.60	(325,781.54)
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,024,986.72	0.00	1,024,986.72
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Elementary (k-5)

CDS #: AAS El Cajon Elementary 2015-16 Unaudited Actuals

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		1,024,986.72	0.00	1,024,986.72
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,348,805.00		1,348,805.00
b. Adjustments/Restatements	9793, 9795	(490,622.00)		(490,622.00)
c. Adjusted Beginning Fund Balance /Net Position		858,183.00	0.00	858,183.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,883,169.72	0.00	1,883,169.72
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,883,169.72	0.00	1,883,169.72
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	7,807.37		7,807.37
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	3,839,801.66	141,665.96	3,981,467.62
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	62,419.69		62,419.69
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		3,910,028.72	141,665.96	4,051,694.68
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500			0.00
2. Due to Grantor Governments	9590	2,026,859.00		2,026,859.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		141,665.96	141,665.96
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		2,026,859.00	141,665.96	2,168,524.96

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:EI Cajon Elementary (k-5)

CDS #: AAS EI Cajon Elementary 2015-16 Unaudited Actuals

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690		0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

1,883,169.72	0.00	1,883,169.72
--------------	------	--------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	(325,781.54)
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Elementary (k-5)

CDS #: AAS El Cajon Elementary 2015-16 Unaudited Actuals

c. Subtotal of State & Local Expenditures [a minus b]	(325,781.54)
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ <u>(325,781.54)</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Middle and High (6-12)

CDS #: #N/A

Charter Approving Entity: Mountain Empire

County: San Diego

Charter #: 1453

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	33,142.00		33,142.00
Education Protection Account State Aid - Current Year	8012	295,090.00		295,090.00
State Aid - Prior Years	8019	(68,393.00)		(68,393.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	98,552.88		98,552.88
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		358,391.88	0.00	358,391.88
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(38,336.52)	(38,336.52)
All Other State Revenues	StateRevAO	465,784.33	41,388.47	507,172.80
Total, Other State Revenues		465,784.33	3,051.95	468,836.28
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	1,911.02		1,911.02
Total, Local Revenues		1,911.02	0.00	1,911.02
5. TOTAL REVENUES				
		826,087.23	3,051.95	829,139.18
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	51,284.28		51,284.28
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	6,201.23		6,201.23
Other Certificated Salaries	1900		1,590.44	1,590.44
Total, Certificated Salaries		57,485.51	1,590.44	59,075.95
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	3,134.35		3,134.35
Clerical and Office Salaries	2400	9,174.00		9,174.00
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		12,308.35	0.00	12,308.35
3. Employee Benefits				
STRS	3101-3102	4,928.74	117.48	5,046.22
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	1,984.60		1,984.60
Health and Welfare Benefits	3401-3402	6,931.34	(5.34)	6,926.00
Unemployment Insurance	3501-3502	1,728.81		1,728.81

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Middle and High (6-12)

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	1,128.50		1,128.50
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	(40.45)		(40.45)
Total, Employee Benefits		16,661.54	112.14	16,773.68
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	31,700.49	64.75	31,765.24
Books and Other Reference Materials	4200	11,046.14		11,046.14
Materials and Supplies	4300	132.89		132.89
Noncapitalized Equipment	4400	2,144.41		2,144.41
Food	4700			0.00
Total, Books and Supplies		45,023.93	64.75	45,088.68
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	517.54		517.54
Dues and Memberships	5300	68.44		68.44
Insurance	5400	698.89		698.89
Operations and Housekeeping Services	5500	2,821.16		2,821.16
Rentals, Leases, Repairs, and Noncap. Improvements	5600	75,305.11		75,305.11
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	103,592.15	1,284.62	104,876.77
Communications	5900	880.78		880.78
Total, Services and Other Operating Expenditures		183,884.07	1,284.62	185,168.69
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	676.00		676.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		676.00	0.00	676.00
Total, Other Outgo		676.00	0.00	676.00
8. TOTAL EXPENDITURES		316,039.40	3,051.95	319,091.35
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		510,047.83	0.00	510,047.83
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Middle and High (6-12)

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		510,047.83	0.00	510,047.83
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,427,047.00		1,427,047.00
b. Adjustments/Restatements	9793, 9795	46,451.00		46,451.00
c. Adjusted Beginning Fund Balance /Net Position		1,473,498.00	0.00	1,473,498.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,983,545.83	0.00	1,983,545.83
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets				
9796				0.00
b. Restricted Net Position				
9797				0.00
c. Unrestricted Net Position				
9790A		1,983,545.83	0.00	1,983,545.83
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	11,648.49		11,648.49
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	3,154,263.18	85,628.04	3,239,891.22
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	68,425.16		68,425.16
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		3,234,336.83	85,628.04	3,319,964.87
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
9490				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
9500		1,250,791.00		1,250,791.00
2. Due to Grantor Governments				
9590				0.00
3. Current Loans				
9640				0.00
4. Unearned Revenue				
9650			85,628.04	85,628.04
5. Long-Term Liabilities (accrual basis only)				
9660-9669				0.00
6. TOTAL LIABILITIES		1,250,791.00	85,628.04	1,336,419.04

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Middle and High (6-12)

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690		0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00
K. FUND BALANCE /NET POSITION			
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		1,983,545.83	1,983,545.83

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	319,091.35
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences:El Cajon Middle and High (6-12)

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	319,091.35
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	676.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 318,415.35</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Fresno

CDS #: #N/A

Charter Approving Entity: Orange Center Elementary

County: Fresno

Charter #: 1631

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,210,602.00		1,210,602.00
Education Protection Account State Aid - Current Year	8012	31,756.00		31,756.00
State Aid - Prior Years	8019	12,060.00		12,060.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	65,111.00		65,111.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,319,529.00	0.00	1,319,529.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(26,501.01)	(26,501.01)
All Other State Revenues	StateRevAO	146,365.38	11,703.53	158,068.91
Total, Other State Revenues		146,365.38	(14,797.48)	131,567.90
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	1,930.55		1,930.55
Total, Local Revenues		1,930.55	0.00	1,930.55
5. TOTAL REVENUES				
		1,467,824.93	(14,797.48)	1,453,027.45
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	498,281.95		498,281.95
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	51,574.49	16,140.68	67,715.17
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		549,856.44	16,140.68	565,997.12
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	32,991.33		32,991.33
Clerical and Office Salaries	2400	87,535.59		87,535.59
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		120,526.92	0.00	120,526.92
3. Employee Benefits				
STRS	3101-3102	36,459.46	502.31	36,961.77
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	17,194.35		17,194.35
Health and Welfare Benefits	3401-3402	45,339.93	10.64	45,350.57
Unemployment Insurance	3501-3502	5,987.36		5,987.36

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Fresno

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	8,772.83		8,772.83
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,679.66	(97.64)	1,582.02
Total, Employee Benefits		115,433.59	415.31	115,848.90
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	494,543.58		494,543.58
Books and Other Reference Materials	4200	53,449.64		53,449.64
Materials and Supplies	4300	1,043.53	8,120.93	9,164.46
Noncapitalized Equipment	4400	24,810.37		24,810.37
Food	4700			0.00
Total, Books and Supplies		573,847.12	8,120.93	581,968.05
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	5,379.59		5,379.59
Dues and Memberships	5300	427.64		427.64
Insurance	5400	2,354.85		2,354.85
Operations and Housekeeping Services	5500	1,316.74		1,316.74
Rentals, Leases, Repairs, and Noncap. Improvements	5600	35,345.93		35,345.93
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	209,103.71	13,807.18	222,910.89
Communications	5900	3,930.05		3,930.05
Total, Services and Other Operating Expenditures		257,858.51	13,807.18	271,665.69
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,617,522.58	38,484.10	1,656,006.68
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(149,697.65)	(53,281.58)	(202,979.23)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Fresno

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(149,697.65)	(53,281.58)	(202,979.23)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	548,931.24	53,281.58	602,212.82
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		548,931.24	53,281.58	602,212.82
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		399,233.59	0.00	399,233.59
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	399,233.59	0.00	399,233.59
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	181,043.50		181,043.50
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	175,341.91	93,800.41	269,142.32
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	94,146.01		94,146.01
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		450,531.42	93,800.41	544,331.83
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	51,297.65		51,297.65
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		93,800.41	93,800.41
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		51,297.65	93,800.41	145,098.06

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Fresno

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

399,233.77	0.00	399,233.77
------------	------	------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	except 3801-
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	1,656,006.68
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Fresno

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	1,656,006.68
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 1,656,006.68

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles K-8

CDS #: #N/A

Charter Approving Entity: Acton Agua Dulce

County: Los Angeles

Charter #: 1652

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	732,571.00		732,571.00
Education Protection Account State Aid - Current Year	8012	33,695.00		33,695.00
State Aid - Prior Years	8019	20,829.00		20,829.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	51,097.00		51,097.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		838,192.00	0.00	838,192.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(101,911.87)	(101,911.87)
All Other State Revenues	StateRevAO	269,750.24	20,556.72	290,306.96
Total, Other State Revenues		269,750.24	(81,355.15)	188,395.09
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	1,097.54		1,097.54
Total, Local Revenues		1,097.54	0.00	1,097.54
5. TOTAL REVENUES				
		1,109,039.78	(81,355.15)	1,027,684.63
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	133,119.48		133,119.48
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	16,016.54		16,016.54
Other Certificated Salaries	1900		4,105.16	4,105.16
Total, Certificated Salaries		149,136.02	4,105.16	153,241.18
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	8,137.73		8,137.73
Clerical and Office Salaries	2400	23,658.66		23,658.66
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		31,796.39	0.00	31,796.39
3. Employee Benefits				
STRS	3101-3102	12,797.99	301.77	13,099.76
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	5,119.57		5,119.57
Health and Welfare Benefits	3401-3402	18,240.23	(13.72)	18,226.51
Unemployment Insurance	3501-3502	4,409.52		4,409.52

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles K-8

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	2,951.88		2,951.88
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	(99.01)		(99.01)
Total, Employee Benefits		43,420.18	288.05	43,708.23
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	90,342.40	169.93	90,512.33
Books and Other Reference Materials	4200	34,663.32		34,663.32
Materials and Supplies	4300	(125.48)		(125.48)
Noncapitalized Equipment	4400	5,589.22		5,589.22
Food	4700			0.00
Total, Books and Supplies		130,469.46	169.93	130,639.39
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	966.48		966.48
Dues and Memberships	5300	180.36		180.36
Insurance	5400	1,810.56		1,810.56
Operations and Housekeeping Services	5500	821.37		821.37
Rentals, Leases, Repairs, and Noncap. Improvements	5600	79,595.48		79,595.48
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	67,979.61	5,131.89	73,111.50
Communications	5900	1,726.71		1,726.71
Total, Services and Other Operating Expenditures		153,080.57	5,131.89	158,212.46
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	843.99		843.99
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		843.99	0.00	843.99
Total, Other Outgo		843.99	0.00	843.99
8. TOTAL EXPENDITURES		508,746.61	9,695.03	518,441.64
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		600,293.17	(91,050.18)	509,242.99
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles K-8

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		600,293.17	(91,050.18)	509,242.99
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	704,526.21	91,050.18	795,576.39
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		704,526.21	91,050.18	795,576.39
2. Ending Fund Balance /Net Position, June 30 (E+F1c)				
		1,304,819.38	0.00	1,304,819.38
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted				
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets				
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position				
	9790A	1,304,819.38	0.00	1,304,819.38
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,728,035.82	161,790.73	1,889,826.55
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments				
3. Accounts Receivable				
4. Due from Grantor Governments				
	9290	42,110.45		42,110.45
5. Stores				
6. Prepaid Expenditures (Expenses)				
7. Other Current Assets				
	9340			0.00
8. Capital Assets (accrual basis only)				
	9400-9489			0.00
9. TOTAL ASSETS		1,770,146.27	161,790.73	1,931,937.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500			0.00
2. Due to Grantor Governments				
	9590	465,328.00		465,328.00
3. Current Loans				
	9640			0.00
4. Unearned Revenue				
	9650		161,790.73	161,790.73
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES		465,328.00	161,790.73	627,118.73

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles K-8

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

1,304,818.27	0.00	1,304,818.27
--------------	------	--------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	518,441.64
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles K-8

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	518,441.64
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	843.99
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 517,597.65</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles (9-12)

CDS #: AAS LA 9-12 2015-16 Unaudited Financials

Charter Approving Entity: Acton-Agua Dulce Unified

County: Los Angeles

Charter #: 1651

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	249,577.00		249,577.00
Education Protection Account State Aid - Current Year	8012	24,564.00		24,564.00
State Aid - Prior Years	8019	(14,046.00)		(14,046.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	15,665.00		15,665.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		275,760.00	0.00	275,760.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(21,793.05)	(21,793.05)
All Other State Revenues	StateRevAO	193,104.06	13,938.17	207,042.23
Total, Other State Revenues		193,104.06	(7,854.88)	185,249.18
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	354.23		354.23
Total, Local Revenues		354.23	0.00	354.23
5. TOTAL REVENUES				
		469,218.29	(7,854.88)	461,363.41
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	140,087.77		140,087.77
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	30,788.60	10,385.82	41,174.42
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		170,876.37	10,385.82	181,262.19
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	21,617.63		21,617.63
Clerical and Office Salaries	2400	55,076.16		55,076.16
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		76,693.79	0.00	76,693.79
3. Employee Benefits				
STRS	3101-3102	20,855.54	176.99	21,032.53
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	10,428.87		10,428.87
Health and Welfare Benefits	3401-3402	24,808.71	20.68	24,829.39
Unemployment Insurance	3501-3502	1,256.96		1,256.96

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles (9-12)

CDS #: AAS LA 9-12 2015-16 Unaudited Financials

Workers' Compensation Insurance	3601-3602	5,161.22		5,161.22
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	1,532.08	(84.08)	1,448.00
Total, Employee Benefits		64,043.38	113.59	64,156.97
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	203,227.10		203,227.10
Books and Other Reference Materials	4200	13,527.44	6,806.81	20,334.25
Materials and Supplies	4300	669.42		669.42
Noncapitalized Equipment	4400	22,402.45		22,402.45
Food	4700			0.00
Total, Books and Supplies		239,826.41	6,806.81	246,633.22
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	4,031.87		4,031.87
Dues and Memberships	5300	227.46		227.46
Insurance	5400	520.18		520.18
Operations and Housekeeping Services	5500	492.33		492.33
Rentals, Leases, Repairs, and Noncap. Improvements	5600	49,661.20		49,661.20
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	157,502.51	56,079.93	213,582.44
Communications	5900	1,944.43		1,944.43
Total, Services and Other Operating Expenditures		214,379.98	56,079.93	270,459.91
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	843.99		843.99
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		843.99	0.00	843.99
Total, Other Outgo		843.99	0.00	843.99
8. TOTAL EXPENDITURES		766,663.92	73,386.15	840,050.07
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(297,445.63)	(81,241.03)	(378,686.66)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles (9-12)

CDS #: AAS LA 9-12 2015-16 Unaudited Financials

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(297,445.63)	(81,241.03)	(378,686.66)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,007,270.61	81,241.03	1,088,511.64
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		1,007,270.61	81,241.03	1,088,511.64
2. Ending Fund Balance /Net Position, June 30 (E+F1c)				
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted				
9740				0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	709,824.98	0.00	709,824.98
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,560,834.29	43,536.90	1,604,371.19
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments				
9150				0.00
3. Accounts Receivable				
9200				0.00
4. Due from Grantor Governments				
9290		28,847.32		28,847.32
5. Stores				
9320				0.00
6. Prepaid Expenditures (Expenses)				
9330				0.00
7. Other Current Assets				
9340				0.00
8. Capital Assets (accrual basis only)				
9400-9489				0.00
9. TOTAL ASSETS		1,589,681.61	43,536.90	1,633,218.51
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
9490				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
9500		43,812.01		43,812.01
2. Due to Grantor Governments				
9590		836,044.50		836,044.50
3. Current Loans				
9640				0.00
4. Unearned Revenue				
9650			43,536.90	43,536.90
5. Long-Term Liabilities (accrual basis only)				
9660-9669				0.00
6. TOTAL LIABILITIES		879,856.51	43,536.90	923,393.41

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles (9-12)

CDS #: AAS LA 9-12 2015-16 Unaudited Financials

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

709,825.10	0.00	709,825.10
------------	------	------------

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____			0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999
b. Noncertificated Salaries	2000-2999
c. Employee Benefits	except 3801-
d. Books and Supplies	4000-4999
e. Services and Other Operating Expenditures	5000-5999
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	840,050.07
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Los Angeles (9-12)

CDS #: AAS LA 9-12 2015-16 Unaudited Financials

c. Subtotal of State & Local Expenditures [a minus b]	840,050.07
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	843.99
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ <u>839,206.08</u>

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

Charter Approving Entity: Mupu Elementary

County: Ventura

Charter #: 1456

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	395,856.00		395,856.00
Education Protection Account State Aid - Current Year	8012	423,942.00		423,942.00
State Aid - Prior Years	8019	(36,407.00)		(36,407.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	41,568.00		41,568.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		824,959.00	0.00	824,959.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(247,283.84)	(247,283.84)
All Other State Revenues	StateRevAO	502,134.66	46,053.38	548,188.04
Total, Other State Revenues		502,134.66	(201,230.46)	300,904.20
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	4,517.28		4,517.28
Total, Local Revenues		4,517.28	0.00	4,517.28
5. TOTAL REVENUES				
		1,331,610.94	(201,230.46)	1,130,380.48
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	115,316.92		115,316.92
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	14,128.90		14,128.90
Other Certificated Salaries	1900		3,629.84	3,629.84
Total, Certificated Salaries		129,445.82	3,629.84	133,075.66
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	7,043.50		7,043.50
Clerical and Office Salaries	2400	20,984.87		20,984.87
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		28,028.37	0.00	28,028.37

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	10,384.20	271.39	10,655.59
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	4,536.22		4,536.22
Health and Welfare Benefits	3401-3402	15,011.94	(12.34)	14,999.60
Unemployment Insurance	3501-3502	4,067.68		4,067.68
Workers' Compensation Insurance	3601-3602	2,485.41		2,485.41
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	(104.82)		(104.82)
Total, Employee Benefits		36,380.63	259.05	36,639.68
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	79,798.85	141.29	79,940.14
Books and Other Reference Materials	4200	33,421.01		33,421.01
Materials and Supplies	4300	291.91		291.91
Noncapitalized Equipment	4400	4,769.00		4,769.00
Food	4700			0.00
Total, Books and Supplies		118,280.77	141.29	118,422.06
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	861.28		861.28
Dues and Memberships	5300	147.62		147.62
Insurance	5400	1,579.78		1,579.78
Operations and Housekeeping Services	5500	676.66		676.66
Rentals, Leases, Repairs, and Noncap. Improvements	5600	12,604.60		12,604.60
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	60,753.33	885.74	61,639.07
Communications	5900	1,499.20		1,499.20
Total, Services and Other Operating Expenditures		78,122.47	885.74	79,008.21
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	676.00		676.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		676.00	0.00	676.00
Total, Other Outgo		676.00	0.00	676.00
8. TOTAL EXPENDITURES		390,934.06	4,915.92	395,849.98

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		940,676.88	(206,146.38)	734,530.50
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		940,676.88	(206,146.38)	734,530.50
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,911,307.57	206,146.38	2,117,453.95
b. Adjustments/Restatements	9793, 9795	20,595.00		20,595.00
c. Adjusted Beginning Fund Balance /Net Position		1,931,902.57	206,146.38	2,138,048.95
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,872,579.45	0.00	2,872,579.45
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	2,872,579.45	0.00	2,872,579.45

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	4,502,953.21	316,473.29	4,819,426.50
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	68,558.57		68,558.57
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		4,571,511.78	316,473.29	4,887,985.07
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500			0.00
2. Due to Grantor Governments	9590	1,698,932.28		1,698,932.28
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		316,473.29	316,473.29
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		1,698,932.28	316,473.29	2,015,405.57
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources				
	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)				
		2,872,579.50	0.00	2,872,579.50

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Oxnard and Ventura

CDS #: #N/A

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	395,849.98
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00
c. Subtotal of State & Local Expenditures [a minus b]	395,849.98
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	676.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 395,173.98

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

Charter Approving Entity: Cotati-Rohnert Park Unified

County: Sonoma

Charter #: 1457

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,033,018.00		1,033,018.00
Education Protection Account State Aid - Current Year	8012	443,706.00		443,706.00
State Aid - Prior Years	8019	18,191.00		18,191.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	997,255.00		997,255.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		2,492,170.00	0.00	2,492,170.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		114,903.62	114,903.62
All Other State Revenues	StateRevAO	156,607.89	14,185.33	170,793.22
Total, Other State Revenues		156,607.89	129,088.95	285,696.84
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	14,857.83		14,857.83
Total, Local Revenues		14,857.83	0.00	14,857.83
5. TOTAL REVENUES				
		2,663,635.72	129,088.95	2,792,724.67
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	860,343.46		860,343.46
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	105,571.87	33,009.22	138,581.09
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		965,915.33	33,009.22	998,924.55
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	68,310.43		68,310.43
Clerical and Office Salaries	2400	178,615.75		178,615.75
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		246,926.18	0.00	246,926.18

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	76,047.88	1,015.13	77,063.01
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	35,101.20		35,101.20
Health and Welfare Benefits	3401-3402	98,557.66	22.64	98,580.30
Unemployment Insurance	3501-3502	11,323.33		11,323.33
Workers' Compensation Insurance	3601-3602	18,524.71		18,524.71
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	3,508.14	(201.69)	3,306.45
Total, Employee Benefits		243,062.92	836.08	243,899.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	598,124.44		598,124.44
Books and Other Reference Materials	4200	173,020.27		173,020.27
Materials and Supplies	4300	16,982.26	19,745.75	36,728.01
Noncapitalized Equipment	4400	51,488.43		51,488.43
Food	4700			0.00
Total, Books and Supplies		839,615.40	19,745.75	859,361.15
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,042.28		11,042.28
Dues and Memberships	5300	932.96		932.96
Insurance	5400	4,890.77		4,890.77
Operations and Housekeeping Services	5500	10,962.36		10,962.36
Rentals, Leases, Repairs, and Noncap. Improvements	5600	218,129.39		218,129.39
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	677,919.10	77,049.30	754,968.40
Communications	5900	8,948.55		8,948.55
Total, Services and Other Operating Expenditures		932,825.41	77,049.30	1,009,874.71
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,228,345.24	130,640.35	3,358,985.59

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(564,709.52)	(1,551.40)	(566,260.92)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(564,709.52)	(1,551.40)	(566,260.92)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	662,415.19	1,551.40	663,966.59
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		662,415.19	1,551.40	663,966.59
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		97,705.67	0.00	97,705.67
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	97,705.67	0.00	97,705.67

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	2,700,605.27		2,700,605.27
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	(2,736,409.06)	38,875.78	(2,697,533.28)
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	238,263.28		238,263.28
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		202,459.49	38,875.78	241,335.27
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	104,753.41		104,753.41
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650		38,875.78	38,875.78
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		104,753.41	38,875.78	143,629.19
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		97,706.08	0.00	97,706.08

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b.			0.00
c.			0.00
d.			0.00
e.			0.00
f.			0.00
g.			0.00
h.			0.00
i.			0.00
j.			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2015 to June 30, 2016**

Charter School Name: Academy of Arts and Sciences: Sonoma

CDS #: #N/A

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	3,358,985.59
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00
c. Subtotal of State & Local Expenditures [a minus b]	3,358,985.59
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 3,358,985.59

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Thousand Oaks & Simi Valley

CDS #: #N/A

Charter Approving Entity: Mupu Elementary

County: Ventura

Charter #: 1455

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	2,321,947.00		2,321,947.00
Education Protection Account State Aid - Current Year	8012	531,603.00		531,603.00
State Aid - Prior Years	8019	(90,340.00)		(90,340.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	139,766.00		139,766.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		2,902,976.00	0.00	2,902,976.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290			0.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		(88,943.75)	(88,943.75)
All Other State Revenues	StateRevAO	401,938.87	35,182.46	437,121.33
Total, Other State Revenues		401,938.87	(53,761.29)	348,177.58
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	13,846.23		13,846.23
Total, Local Revenues		13,846.23	0.00	13,846.23
5. TOTAL REVENUES				
		3,318,761.10	(53,761.29)	3,264,999.81
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,090,956.31		1,090,956.31
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	147,420.86	46,733.30	194,154.16
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,238,377.17	46,733.30	1,285,110.47
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	97,376.49		97,376.49
Clerical and Office Salaries	2400	251,627.32		251,627.32
Other Noncertificated Salaries	2900			0.00
Total, Noncertificated Salaries		349,003.81	0.00	349,003.81
3. Employee Benefits				
STRS	3101-3102	105,842.50	1,358.65	107,201.15
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	49,150.45		49,150.45
Health and Welfare Benefits	3401-3402	137,754.40	42.13	137,796.53
Unemployment Insurance	3501-3502	13,676.98		13,676.98

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Thousand Oaks & Simi Valley

CDS #: #N/A

Workers' Compensation Insurance	3601-3602	25,799.50		25,799.50
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	5,277.60	(308.76)	4,968.84
Total, Employee Benefits		337,501.43	1,092.02	338,593.45
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	959,837.46		959,837.46
Books and Other Reference Materials	4200	173,204.74		173,204.74
Materials and Supplies	4300	4,273.62	24,723.57	28,997.19
Noncapitalized Equipment	4400	73,176.50		73,176.50
Food	4700			0.00
Total, Books and Supplies		1,210,492.32	24,723.57	1,235,215.89
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	16,236.03		16,236.03
Dues and Memberships	5300	1,288.66		1,288.66
Insurance	5400	6,072.16		6,072.16
Operations and Housekeeping Services	5500	5,972.35		5,972.35
Rentals, Leases, Repairs, and Noncap. Improvements	5600	162,864.31		162,864.31
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	576,294.18	45,540.68	621,834.86
Communications	5900	12,654.03		12,654.03
Total, Services and Other Operating Expenditures		781,381.72	45,540.68	826,922.40
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438	675.74		675.74
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		675.74	0.00	675.74
Total, Other Outgo		675.74	0.00	675.74
8. TOTAL EXPENDITURES		3,917,432.19	118,089.57	4,035,521.76
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(598,671.09)	(171,850.86)	(770,521.95)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Thousand Oaks & Simi Valley

CDS #: #N/A

E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(598,671.09)	(171,850.86)	(770,521.95)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,833,255.61	171,850.86	2,005,106.47
b. Adjustments/Restatements	9793, 9795	14,537.00		14,537.00
c. Adjusted Beginning Fund Balance /Net Position		1,847,792.61	171,850.86	2,019,643.47
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,249,121.52	0.00	1,249,121.52
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,249,121.52	0.00	1,249,121.52
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	1,217,139.60	284,491.74	1,501,631.34
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	247,321.68		247,321.68
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		1,464,461.28	284,491.74	1,748,953.02
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
	9500	156,038.11		156,038.11
2. Due to Grantor Governments				
	9590	59,302.12		59,302.12
3. Current Loans				
	9640			0.00
4. Unearned Revenue				
	9650		284,491.74	284,491.74
5. Long-Term Liabilities (accrual basis only)				
	9660-9669			0.00
6. TOTAL LIABILITIES		215,340.23	284,491.74	499,831.97

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Thousand Oaks & Simi Valley

CDS #: #N/A

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		1,249,121.05	0.00	1,249,121.05

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2014-15 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2017-18.

a. Total Expenditures (B8)	4,035,521.76
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2015 to June 30, 2016

Charter School Name: Academy of Arts and Sciences: Thousand Oaks & Simi Valley

CDS #: #N/A

c. Subtotal of State & Local Expenditures [a minus b]	4,035,521.76
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	675.74
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	<u>\$ 4,034,846.02</u>

Academy of Arts and Science Consolidated

July 2016

Group Description	Account	Account Description	
Liquidity Ratio			3.6
Assets			
Current Assets			
Cash	9120-010	Cash in Bank(s)	\$13,144,670
Cash	9125-030	Cash in County Treasury Account	\$104
Cash	9125-050	Cash in County Treasury Account	\$1,227,248
Investments	9150-010	Investments	\$5,000,000
Accounts Receivables	9290-010	Due from Grantor Governments	(\$6,318)
Accounts Receivables	9290-020	Due from Grantor Governments	\$156,636
Accounts Receivables	9290-030	Due from Grantor Governments	\$39,421
Accounts Receivables	9290-040	Due from Grantor Governments	(\$35,679)
Accounts Receivables	9290-050	Due from Grantor Governments	\$1,549,723
Accounts Receivables	9290-060	Due from Grantor Governments	\$128,955
Total Current Assets			\$21,204,760
Fixed Assets			
Total Fixed Assets			-
Other Assets			
Total Other Assets			-
Total Assets			\$21,204,760
Liabilities And Net Assets			
Current Liabilities			
Accounts Payable	9500-010	Accounts Payable-System	\$94,791
Accounts Payable	9505-010	Accounts Payable-Accrual	(\$228,342)
Accounts Payable	9505-020	Accounts Payable-Accrual	(\$14,581)
Accounts Payable	9506-010	Credit Card Payable	\$13,134
Accounts Payable	9590-010	Due to Grantor Governments	\$4,912,757
Accounts Payable	9590-020	Due to Grantor Governments	\$94,513
Accounts Payable	9590-040	Due to Grantor Governments	\$1,256,873
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9501-010	Accrued Salaries	(\$105,418)
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9503-010	Accrued STRS	(\$55,413)
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9503-050	Accrued STRS	(\$4,438)
Deposits held on behalf of other employees	9660-010	Voluntary Deductions	\$6,865
Total Current Liabilities			\$5,970,742
Long Term Liabilities			
Total Long Term Liabilities			-

Total Liabilities			<i>\$5,970,742</i>
Net Assets			
Unrestricted Net Assets	9790-010	Undesignated Fund Balance	\$9,224,670
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$1,372,701
Unrestricted Net Assets	9790-030	Undesignated Fund Balance	\$788,969
Unrestricted Net Assets	9790-040	Undesignated Fund Balance	\$2,128,498
Unrestricted Net Assets	9790-050	Undesignated Fund Balance	\$254,020
Unrestricted Net Assets	9790-060	Undesignated Fund Balance	\$1,840,153
Profit/Loss YTD			(\$374,993)
Total Net Assets			<i>\$15,234,018</i>
Total Liabilities And Net Assets			<i>\$21,204,760</i>

Academy of Arts and Science Consolidated

July 2016 - July 2016

		July		July - July Summary				2016-2017	
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
8550	Mandated Block Grant			-	-	-	0.0%	\$38,359	\$38,359
Other State Revenue				-	-	-	0.0%	\$38,359	\$38,359
8650	Rental Income	\$29,298	-	\$29,298	-	\$29,298	0.0%	\$356,000	\$296,866
8699	All Other Local Revenue	\$1,175	-	\$1,175	-	\$1,175	0.0%	-	(\$1,426)
8792	SPED State/Other Transfers of Apportionments from County			-	-	-	0.0%	\$719,771	\$719,771
Local Revenue		\$30,472	-	\$30,472	-	\$30,472	0.0%	\$1,075,771	\$1,015,211
Total Revenue		\$30,472	-	\$30,472	-	\$30,472	0.0%	\$1,114,130	\$1,053,569
1100	Teachers' Salaries	\$13,233	-	\$13,233	-	(\$13,233)	0.0%	\$2,632,272	\$2,619,039
1200	Certificated Pupil Support Salaries	\$23,080	-	\$23,080	-	(\$23,080)	0.0%	\$800,616	\$777,536
1300	Certificated Pupil Support Salaries	\$48,294	\$42,503	\$48,294	\$42,503	(\$5,791)	-13.6%	\$512,083	\$463,790
1900	Other Certificated Salaries	\$11,200	-	\$11,200	-	(\$11,200)	0.0%	-	(\$11,200)
Certificated Salaries		\$95,807	\$42,503	\$95,807	\$42,503	(\$53,304)	-125.4%	\$3,944,971	\$3,849,164
2200	Classified Support Salaries (Maintenance, Food)	\$25,200	-	\$25,200	-	(\$25,200)	0.0%	\$826,680	\$801,480
2300	Classified Supervisor and Administrator Salaries	\$42,272	\$41,904	\$42,272	\$41,904	(\$368)	-0.9%	\$504,864	\$462,592
2400	Clerical, Technical, and Office Staff Salaries	\$19,622	\$28,681	\$19,622	\$28,681	\$9,060	31.6%	\$345,560	\$325,938
2900	Other Classified Salaries (Noon and Yard Sup, etc.)	\$7,360	-	\$7,360	-	(\$7,360)	0.0%	-	(\$7,360)
Classified Salaries		\$94,454	\$70,585	\$94,454	\$70,585	(\$23,868)	-33.8%	\$1,677,104	\$1,582,650
3101	State Teachers' Retirement System, certificated positions			-	-	-	0.0%	\$496,277	\$496,277
3313	OASDI	\$6,328	\$2,080	\$6,328	\$2,080	(\$4,249)	-204.3%	\$103,980	\$97,652
3323	Medicare	\$2,675	\$1,630	\$2,675	\$1,630	(\$1,045)	-64.1%	\$81,520	\$78,845
3403	Health & Welfare Benefits	\$33,801	\$9,081	\$33,801	\$9,081	(\$24,720)	-272.2%	\$454,030	\$383,144
3503	State Unemployment Insurance	\$1,931	\$466	\$1,931	\$466	(\$1,466)	-314.8%	\$23,280	\$21,349
3603	Worker Compensation Insurance	-	\$1,799	-	\$1,799	\$1,799	100.0%	\$89,953	\$89,953
3903	Other Employee Benefits	\$6,784	-	\$6,784	-	(\$6,784)	0.0%	-	(\$6,784)
Employee Benefits		\$51,520	\$15,055	\$51,520	\$15,055	(\$36,465)	-242.2%	\$1,249,041	\$1,160,436
Total Personnel Expenses		\$241,781	\$128,143	\$241,781	\$128,143	(\$113,637)	-88.7%	\$6,871,116	\$6,592,251
4100	Approved Textbooks and Core Curricula Materials	\$1,400	-	\$1,400	-	(\$1,400)	0.0%	\$3,864,660	\$3,861,656
4200	Books and Other Reference Materials			-	-	-	0.0%	\$682,821	\$682,821
4300	Materials and Supplies	\$3,787	-	\$3,787	-	(\$3,787)	0.0%	\$28,720	\$24,890
4315	Classroom Materials and Supplies	\$293	-	\$293	-	(\$293)	0.0%	-	(\$293)
4400	Noncapitalized Equipment			-	-	-	0.0%	\$1,107	\$1,107
4430	Noncapitalized Student Equipment			-	-	-	0.0%	\$134,044	\$134,044
Books and Supplies		\$5,480	-	\$5,480	-	(\$5,480)	0.0%	\$4,711,352	\$4,704,225

5200	Travel and Conferences	\$4,531	-	\$4,531	-	(\$4,531)	0.0%	\$50,000	\$41,225
5210	Training and Development Expense	\$4,931	-	\$4,931	-	(\$4,931)	0.0%	\$150,000	\$79,243
5300	Dues and Memberships	\$9,437	-	\$9,437	-	(\$9,437)	0.0%	\$10,000	\$563
5400	Insurance	-	\$6,177	-	\$6,177	\$6,177	100.0%	\$30,885	\$30,885
5500	Operation and Housekeeping Services	-	\$360	-	\$360	\$360	100.0%	\$7,200	\$6,700
5501	Utilities	\$300	\$555	\$300	\$555	\$255	45.9%	\$11,104	\$10,803
5505	Student Transportation/Field Trips	-	\$3,750	-	\$3,750	\$3,750	100.0%	\$75,000	\$75,000
5600	Space Rental/Leases Expense	\$73,274	\$64,592	\$73,274	\$64,592	(\$8,683)	-13.4%	\$778,212	\$634,559
5601	Building Maintenance	-	\$1,200	-	\$1,200	\$1,200	100.0%	\$24,000	\$23,600
5602	Other Space Rental	-	\$250	-	\$250	\$250	100.0%	\$5,000	\$5,000
5605	Equipment Rental/Lease Expense	\$1,274	\$682	\$1,274	\$682	(\$592)	-86.7%	\$8,220	\$6,261
5800	Professional/Consulting Services and Operating Expenditures	\$30	\$26,557	\$30	\$26,557	\$26,527	99.9%	\$319,965	\$319,405
5803	Banking and Payroll Service Fees	\$193	\$415	\$193	\$415	\$222	53.5%	\$5,000	\$4,782
5805	Legal Services	\$810	\$6,900	\$810	\$6,900	\$6,090	88.3%	\$138,000	\$136,218
5806	Audit Services	\$18,215	-	\$18,215	-	(\$18,215)	0.0%	-	(\$18,215)
5809	Employee Tuition Reimbursement	\$4,581	-	\$4,581	-	(\$4,581)	0.0%	-	(\$4,581)
5810	Educational Consultants	-	\$11,450	-	\$11,450	\$11,450	100.0%	\$229,000	\$220,385
5811	Student Transportation	\$4,595	-	\$4,595	-	(\$4,595)	0.0%	-	(\$4,595)
5815	Advertising/Recruiting	\$3,150	\$5,000	\$3,150	\$5,000	\$1,850	37.0%	\$100,000	\$96,694
5873	Financial Services	\$21,400	-	\$21,400	-	(\$21,400)	0.0%	-	(\$51,133)
5874	Personnel Services	\$480	-	\$480	-	(\$480)	0.0%	-	(\$480)
5877	IT Services	\$1,772	-	\$1,772	-	(\$1,772)	0.0%	-	(\$3,267)
5890	Interest Expense/Fees	\$1,481	-	\$1,481	-	(\$1,481)	0.0%	-	(\$1,798)
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	\$3,104	\$3,320	\$3,104	\$3,320	\$216	6.5%	\$40,000	\$36,113
Services & Other Operating Expenses		\$153,559	\$131,208	\$153,559	\$131,208	(\$22,351)	-17.0%	\$1,981,586	\$1,643,367
5875	District Oversight Fee	\$4,646	-	\$4,646	-	(\$4,646)	0.0%	-	(\$4,646)
Other Outgo		\$4,646	-	\$4,646	-	(\$4,646)	0.0%	-	(\$4,646)
Total Operational Expenses		\$163,685	\$131,208	\$163,685	\$131,208	(\$32,477)	-24.8%	\$6,692,938	\$6,342,946
Total Expenses		\$405,466	\$259,351	\$405,466	\$259,351	(\$146,114)	-56.3%	\$13,564,054	\$12,935,197
Net Income		(\$374,993)	(\$259,351)	(\$374,993)	(\$259,351)	(\$115,642)	-44.6%	(\$12,449,924)	(\$11,881,628)

Academy of Arts and Science Consolidated

Check Register 7/1/2016 through 7/31/2016

Payment Number	Payment Date	Payee Name	Rec Status	Check Amount	Account	Account Description	Transaction Description	Invoiced GL Amount
950001	7/5/2016	Sonoma County Office of Education	Cleared	\$4,239.20	9503-010	Accrued STRS	June 2016 STRS Sonoma	\$4,239.20
50007	7/8/2016	Tricor America, Inc.	Cleared	\$16.40	5900-010-00	Communications (Tele., Internet, Copies,Postage,Messenger)	June 2016 Courier Services	\$16.40
50003	7/8/2016	Cox Communications San Diego	Cleared	\$688.17	5900-010-00	Communications (Tele., Internet, Copies,Postage,Messenger)	Monthly Internet for SD Learning Center	\$688.17
50002	7/8/2016	Charter School Management Corporation	Cleared	\$21,400.00	5873-010-00	Financial Services	July 2016 Back Office Support	\$21,400.00
50005	7/8/2016	Kathy Granger	Cleared	\$221.38	5200-010-00	Travel and Conferences	REIMB - Mileage 6/27/16 Pine Valley to Thousand Oaks	\$221.38
50008	7/8/2016	Christy White Associates	Cleared	\$2,500.00	9505-010	Accounts Payable-Accrual	2014-15 Tax Services	\$2,500.00
50006	7/8/2016	Kaiser Foundation Health Plan Inc	Cleared	\$16,003.57	3403-010-00	Health & Welfare Benefits	July 2016 Health Ins.	\$16,003.57
50004	7/8/2016	Department of Justice	Cleared	\$384.00	9505-010	Accounts Payable-Accrual	June 2016 Fingerprint Apps	\$384.00
50014	7/19/2016	Weintraub Tobin	Cleared	\$306.00	9505-010	Accounts Payable-Accrual	Legal Services June 2016	\$306.00
50010	7/19/2016	Law Office of Jennifer McQuarrie	Cleared	\$1,750.00	9505-010	Accounts Payable-Accrual	Legal Services June 2016	\$1,750.00
50009	7/19/2016	California Department of Education	Cleared	\$53,305.27	9590-010	Due to Grantor Governments	FY 2012-13 Public Charter Schools Grant Program (PCSGP)	\$53,305.27
50015	7/19/2016	School Pathways, LLC	Cleared	\$597.00	9505-010	Accounts Payable-Accrual	(Bridge & Record) Student Information System - May 2016	\$597.00
50011	7/19/2016	Oxford Consulting Services Inc.	Cleared	\$14,580.61	9505-020	Accounts Payable-Accrual	Special Education Consulting Services - June 2016	\$14,580.61
50013	7/19/2016	School Pathways, LLC	Cleared	\$9,429.28	9505-010	Accounts Payable-Accrual	(Bridge, PLSIS,Record) Student Information System- June 2016	\$528.87
					9505-010	Accounts Payable-Accrual	(Bridge & PLSIS Fees) Student Information System - June 2016	\$262.93
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - May 2016	\$154.60
					9505-010	Accounts Payable-Accrual	(Bridge, PLSIS,Record) Student Information System - May 2016	\$512.37
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - May 2016	\$766.50
					9505-010	Accounts Payable-Accrual	(Bridge, PLSIS Fee) Student Information System - May 2016	\$269.23
					9505-010	Accounts Payable-Accrual	(Bridge & Records Fee)Student Information System - June 2016	\$662.67

					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - June 2016	\$269.70
					9505-010	Accounts Payable-Accrual	(Bridge & Records Fee) Student Information System - June 2016	\$598.80
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - June 2016	\$757.90
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - May 2016	\$740.10
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - June 2016	\$746.00
					9505-010	Accounts Payable-Accrual	2015-16 PLSIS District Oversight Annual Fees, 12th Install	\$1,041.67
					9505-010	Accounts Payable-Accrual	(PLSIS,Bridge, Record) Student Information System - May 2016	\$655.37
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - June 2016	\$159.40
					9505-010	Accounts Payable-Accrual	2015-16 PLSIS District Oversight Annual Fees, 11th Install	\$1,041.67
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System April 2015	\$0.20
					9505-010	Accounts Payable-Accrual	(Bridge & Record Fee) Student Information System - May 2016	\$261.30
50012	7/19/2016	Reliance Communications, LLC.	Cleared	\$2,275.00	5815-010-00	Advertising/Recruiting	Web Hosting Renewal & Dedicated App Platinum Renewal	\$2,275.00
50019	7/26/2016	Charter School Development Center	Cleared	\$4,062.00	5300-010-00	Dues and Memberships	CSDC 1 Yr Memberships	\$4,062.00
50027	7/26/2016	Total Education Solutions	Cleared	\$1,086.75	9505-010	Accounts Payable-Accrual	Special Ed Consulting Services, June 2016 - El Cajon	\$1,086.75
50029	7/26/2016	Total Education Solutions	Cleared	\$1,301.38	9505-010	Accounts Payable-Accrual	Special Ed Consulting Services, June 2016 - Los Angeles	\$1,301.38
50026	7/26/2016	Staples Advantage	Cleared	\$291.84	4300-010-00	Materials and Supplies	Paper	\$291.84
50020	7/26/2016	Canon Financial Services, Inc.	Cleared	\$1,429.70	5605-010-00	Equipment Rental/Lease Expense	Contract, Insurance & Late Charges - July 2016	\$744.30
					9505-010	Accounts Payable-Accrual	Contract & Insurance Charges - May 2016	\$685.40
50016	7/26/2016	Accrediting Commission for Schools	Cleared	\$4,600.00	5300-010-00	Dues and Memberships	Annual Installment of Accrediting Costs 16-17	\$920.00
					5300-010-00	Dues and Memberships	Annual Installment of Accrediting Costs 16-17	\$920.00
					5300-010-00	Dues and Memberships	Annual Installment of Accrediting Costs 16-17	\$920.00
					5300-010-00	Dues and Memberships	Annual Installment of Accrediting Costs 16-17	\$920.00
					5300-010-00	Dues and Memberships	Annual Installment of Accrediting Costs 16-17	\$920.00
50021	7/26/2016	Educational Testing Service	Cleared	\$180.92	9505-010	Accounts Payable-Accrual	Student Pre-ID Labels, Parent Address	\$81.36
					9505-010	Accounts Payable-Accrual	Student Pre-ID Labels, Parent Address	\$99.56

50028	7/26/2016	Total Education Solutions	Cleared	\$3,986.14	9505-010	Accounts Payable-Accrual	Special Ed Consulting Services, June 2016 - Fresno	\$3,986.14
50024	7/26/2016	Institute for Redesign of Learning	Cleared	\$21,303.75	9505-010	Accounts Payable-Accrual	Admin Time & RSP-Services - June 2016	\$422.50
					9505-010	Accounts Payable-Accrual	Admin Time, RSP-Services, Consulation & IEP Attendance/Dev.	\$20,718.75
					9505-010	Accounts Payable-Accrual	Admin Time - June 2016	\$162.50
50018	7/26/2016	Acton-Agua Dulce Unified School District	Cleared	\$29,856.00	9505-010	Accounts Payable-Accrual	Net Costs for Oversight Fees During 2015-2016 Fiscal Year	\$29,856.00
50025	7/26/2016	Mupu Elementary School District	Cleared	\$74,785.40	9505-010	Accounts Payable-Accrual	2015-16 Oversight Fees	\$16,550.28
					9505-010	Accounts Payable-Accrual	2015-16 Oversight Fees	\$58,235.12
50022	7/26/2016	Edhive, Inc.	Cleared	\$8,333.33	9505-010	Accounts Payable-Accrual	Business Services - Closeout	\$8,333.33
50023	7/26/2016	IROC2	Cleared	\$4,595.00	5811-010-00	Student Transportation	The Course to Digital Consciousness R. Guerry, 10/11/16	\$2,280.00
					5811-010-00	Student Transportation	The Course to Digital Consciousness R. Guerry, 9/23/16	\$2,315.00
50017	7/26/2016	Acton-Agua Dulce Unified School District	Cleared	\$10,526.00	9505-010	Accounts Payable-Accrual	Net Costs for Oversight Fees During 2015-2016 Fiscal Year	\$10,526.00
50030	7/28/2016	Abdalla Ali	Outstanding	\$350.00	9505-010	Accounts Payable-Accrual	Custodial Services for June 2016	\$350.00
Total Check Amount				\$294,384.09	Total GL Amount			\$294,384.09

Academy of Arts and Sciences
Budget Summary
2016-17 Budgets by School



SACS Code Description		Del Mar	Los Angeles	TO	Fresno	Sonoma	Total
Revenue							
	State	9,439	4,425	13,704	3,837	6,952	38,359
	Federal						
	Local	86,111	48,721	110,811	36,484	73,874	356,000
Total Revenue		\$ 95,550	\$ 53,146	\$ 124,515	\$ 40,321	\$ 80,826	\$ 394,359
Expenses							
1000	Certificated Salaries	954,226	539,891	1,227,938	404,290	818,625	3,944,971
2000	Classified Salaries	405,665	229,521	522,027	171,874	348,018	1,677,104
3000	Benefits	302,123	170,938	388,785	128,005	259,190	1,249,041
4000	Books and Supplies	1,139,601	644,774	1,466,487	482,831	977,658	4,711,352
5000	Services and Other Operating Expenses	479,314	271,191	616,802	203,078	411,201	1,981,585
6000	Capital Outlay						
7000	Other Outgoing						
Total Expenses		\$ 3,280,930	\$ 1,856,315	\$ 4,222,038	\$ 1,390,078	\$ 2,814,692	\$ 13,564,054
Surplus / (Deficit)		\$ (3,185,380)	\$ (1,803,169)	\$ (4,097,523)	\$ (1,349,757)	\$ (2,733,866)	\$ (13,169,695)
As a % of LCFF revenue		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Academy of Arts and Sciences
Revenue
2016-17 Budgets by School



Funding Factor 0%

SACS		Del Mar	Los Angeles	TO	Fresno	Sonoma	Total
State							
8011	LCFF; state aid portion	-	-	-	-	-	-
8012	LCFF; EPA portion	-	-	-	-	-	-
8096	In-Lieu of Property Taxes, all grades	-	-	-	-	-	-
8019	Prior Year Income / Adjustments						-
8520	State Child Nutrition program						-
8560	Lottery						-
8550	Mandate Block Grant	9,439	4,425	13,704	3,837	6,952	38,359
8591	SB 740 Rent re-imburement program						-
8590	All Other State Revenue / Clean Energy						-
8599	Prior Year State Income						-
State Revenue		\$ 9,439	\$ 4,425	\$ 13,704	\$ 3,837	\$ 6,952	\$ 38,359
Federal							
8181	Special Education, federal						-
8220	Federal Child Nutrition Programs						-
8290	All Other Federal Revenue, inc Facilities Incentive Grants program						-
8291	Title I						-
8292	Title II						-
8293	Title III						-
8295	Title V						-
8299	Prior Year Federal Revenue						-
Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local							
8660	Interest						-
8782	All Other Transfers from County Offices						-
8784	All Other Transfers from Other Locations						-
8785	CMO Management fee						-
8792	SPED State / Other Transfers from County	-	-	-	-	-	-
8980	Student Lunch Revenue						-
8982	Foundation Grants / Donations						-
8983	All Other Local Revenue						-
8984	Student Body (ASB) Fundraising Revenue						-
8985	School Site Fundraising						-
8986	Rental Income	86,111	48,721	110,811	36,484	73,874	356,000
8999	Revenue Suspense						-
Local Revenue		\$ 86,111	\$ 48,721	\$ 110,811	\$ 36,484	\$ 73,874	\$ 356,000
Total Revenue		\$ 95,550	\$ 53,146	\$ 124,515	\$ 40,321	\$ 80,826	\$ 394,359

Academy of Arts and Sciences
Expenses Summary
2016-17 Budgets by School

2.5% Assumed CPI over previous year, source: School Services



SAC/SAC Code Description	Del Mar	Los Angeles	TO	Fresno	Sonoma	Total	1617 Projections	1516 Actuals 7/1-3/31
Certificated Salaries								
1100 Teachers' Salaries	636,705	360,241	819,339	269,762	546,226	2,632,272	2,632,272	
1105 Teachers' Stipends / Bonus	-	-	-	-	-	-	-	
1120 Substitute Expense	-	-	-	-	-	-	-	
1200 Certificated Pupil Support Salaries	193,656	109,569	249,205	82,049	166,137	800,616	800,616	
1300 Certificated Supervisor and Administrator Salaries	123,865	70,081	159,394	52,480	106,263	512,083	512,083	
1305 Certificated Sup. and Admin. Stipends / Bonus	-	-	-	-	-	-	-	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	
1910 Other Certificated Overtime	-	-	-	-	-	-	-	
1000 Subtotal	\$ 954,226	\$ 539,891	\$ 1,227,938	\$ 404,290	\$ 818,625	\$ 3,944,971	\$ 3,944,971	
Classified Salaries								
2100 Instructional Aide Salaries	-	-	-	-	-	-	-	
2110 Instructional Aide Overtime	-	-	-	-	-	-	-	
2200 Classified Support Salaries (Maintenance / Food)	199,961	113,136	257,318	84,720	171,545	826,680	826,680	
2210 Classified Support Overtime	-	-	-	-	-	-	-	
2300 Classified Supervisor and Administrator Salaries	122,119	69,093	157,147	51,740	104,765	504,864	504,864	
2400 Clerical, Technical, and Office Staff Salaries	83,585	47,292	107,561	35,414	71,708	345,560	345,560	
2410 Clerical, Technical, and Office Staff Overtime	-	-	-	-	-	-	-	
2900 Other Classified Salaries	-	-	-	-	-	-	-	
2905 Other Stipends	-	-	-	-	-	-	-	
2910 Other Classified Overtime	-	-	-	-	-	-	-	
2000 Subtotal	\$ 405,665	\$ 229,521	\$ 522,027	\$ 171,874	\$ 348,018	\$ 1,677,104	\$ 1,677,104	
Employee Benefits								
3101 State Teachers' Retirement System, certificated personnel	120,042	67,918	154,475	50,860	102,983	496,277	496,277	
3202 Public Employees' Retirement System, classified	-	-	-	-	-	-	-	
3313 OASDI	25,151	14,230	32,366	10,656	21,577	103,980	103,980	
3323 Medicare	19,718	11,156	25,374	8,354	16,916	81,520	81,520	
3403 Health & Welfare Benefits	109,823	62,136	141,324	46,530	94,216	454,030	454,030	
3503 State Unemployment Insurance	5,631	3,186	7,246	2,386	4,831	23,280	23,280	
3603 Worker Compensation Insurance	21,758	12,311	27,999	9,219	18,666	89,953	89,953	
3703 Other Post Employment Benefits	-	-	-	-	-	-	-	
3903 Other Benefits	-	-	-	-	-	-	-	
3000 Subtotal	\$ 302,123	\$ 170,938	\$ 388,785	\$ 128,005	\$ 259,190	\$ 1,249,041	\$ 1,249,041	
Total Personnel Expenses	\$ 1,662,014	\$ 940,350	\$ 2,138,750	\$ 704,169	\$ 1,425,833	\$ 6,871,116	\$ 6,871,116	
Books and Supplies								
4100 Approved Textbooks and Core Curricula Materials	934,800	528,900	1,202,940	396,060	801,960	3,864,660	3,770,400	2,296,171

