

BUDGET PLANNING

Financial planning for any fiscal year will not deviate materially from the Board's spending priorities, deviate from statutory requirements, risk fiscal jeopardy to the district, or fail to be derived from a multi-year plan.

Accordingly, the Superintendent will present to the Board a recommended budget which:

1. Is consistent with the board's established priorities (funding classroom needs first);
2. Is in a comprehensive summary format understandable to the Board and community;
3. Adequately describes major budget initiatives and funding sources (including sustainable grants);
4. Discloses major budget development assumptions, including anticipated changes in state funding;
5. Plans for the expenditure in any fiscal year of more funds than are conservatively projected to be received or appropriated during the year unless otherwise approved by the Board in a multi-year projection;
6. Keep general fund balance at 6.0 percent minimum of total expenditures;
7. Utilizes comparables in compensation analyses;
8. Maintains a consistent tax rate for community members;

Adoption Date: 7.22.20
Steilacoom Historical School District No. 1
Revised: