

Urban Montessori Finance Committee Update

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SEPTEMBER 16, 2024



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2024-25 Forecast Update

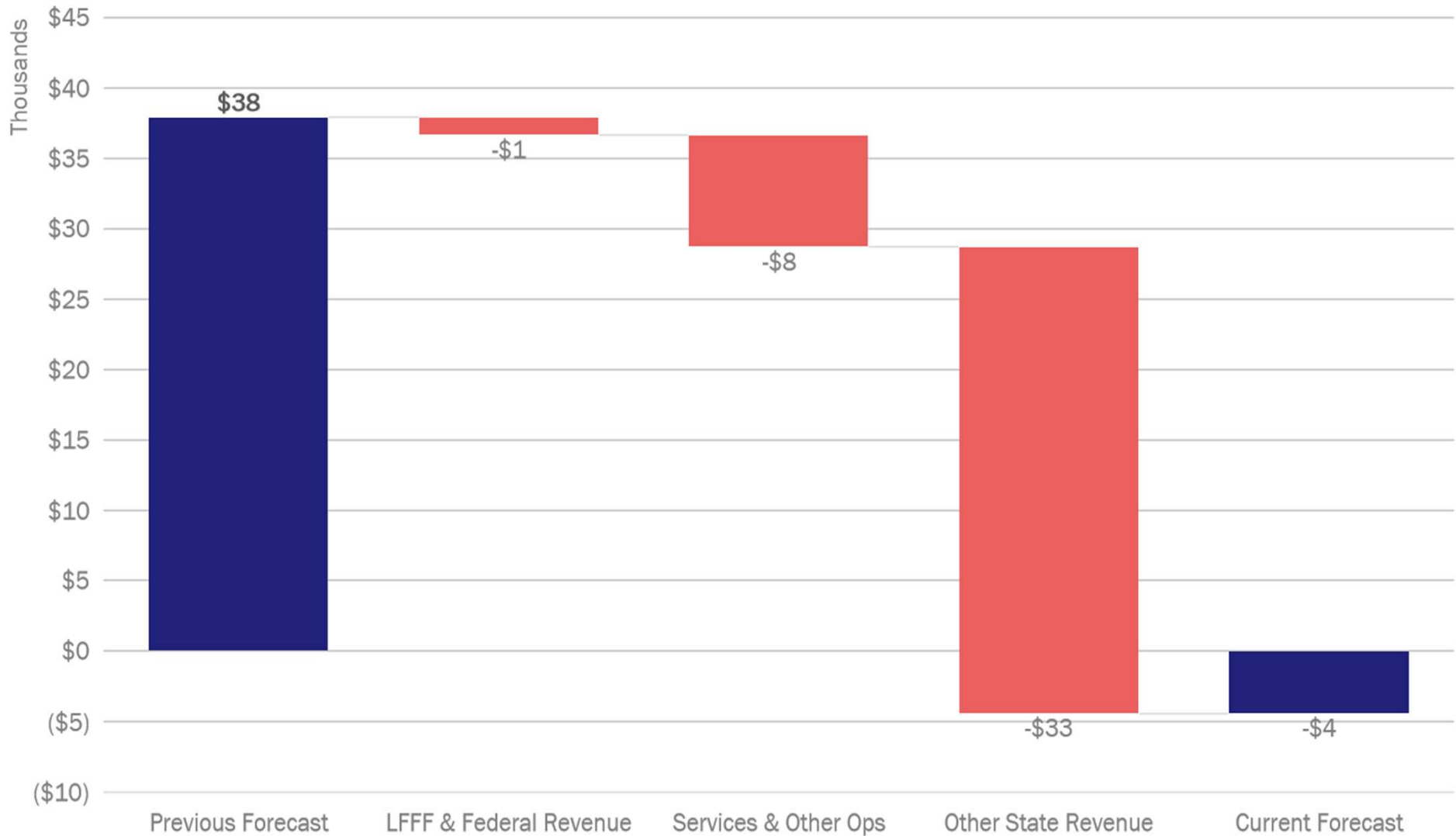
Actuals through 7/31/2023



Current Forecast



Revenue reduction driven by ELOP & Educator Effectiveness Grant decreases



Budget Comparison

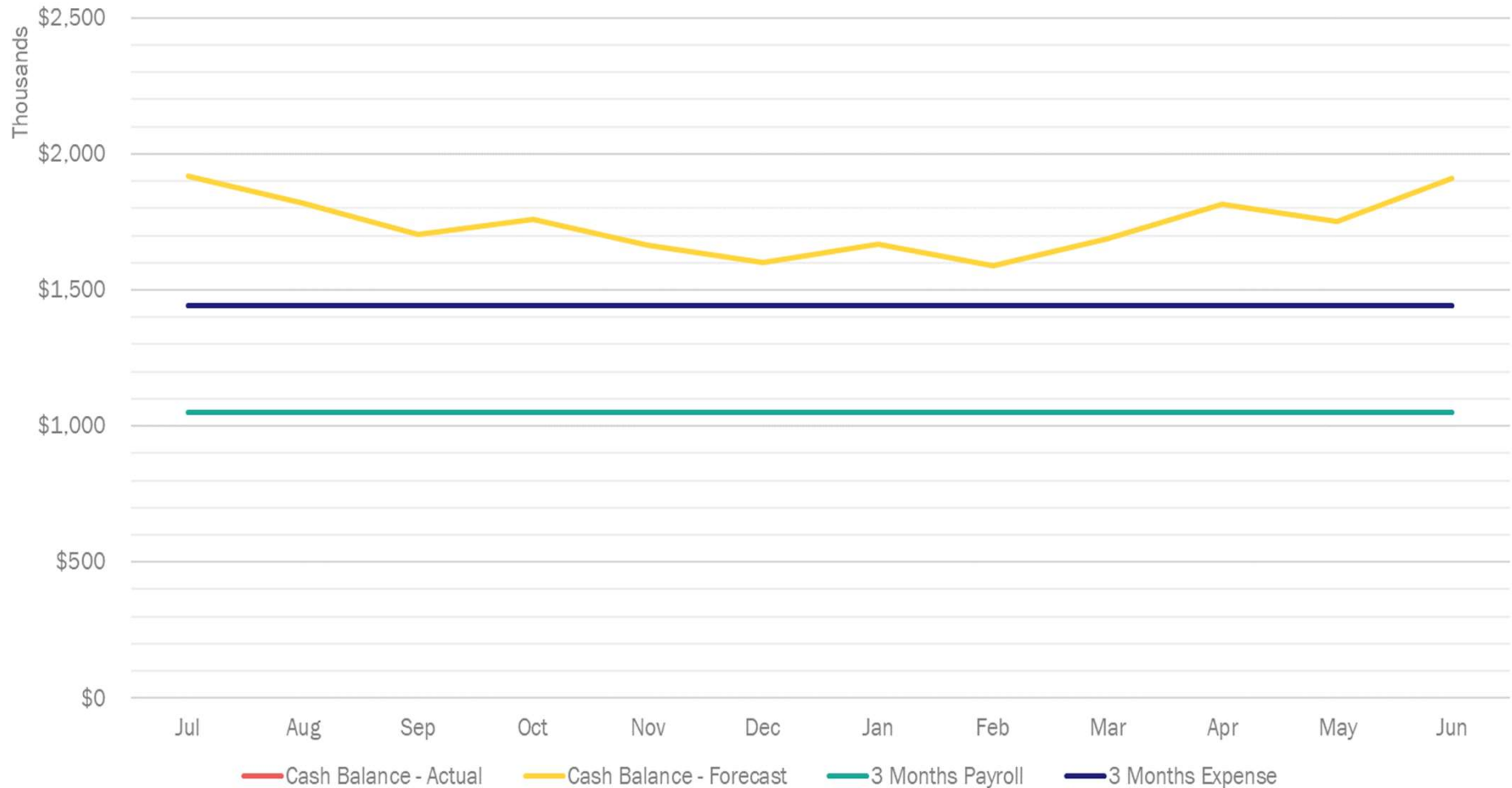


		2024-25	2024-25	Variance
Revenue		Budget	Current Forecast	
	LCFF Entitlement	3,989,895	3,988,751	(1,145)
	Federal Revenue	225,992	225,852	(140)
	Other State Revenues	1,167,500	1,134,397	(33,103)
	Local Revenues	280,000	280,000	-
	Fundraising and Grants	140,000	140,000	-
	Total Revenue	5,803,387	5,769,000	(34,388)
Expenses	Compensation and Benefits	4,207,271	4,207,271	-
	Books and Supplies	348,990	348,990	-
	Services and Other Operating	1,200,217	1,208,190	(7,973)
	Depreciation	8,964	8,964	-
	Other Outflows	-	-	-
	Total Expenses	5,765,442	5,773,415	(7,973)
	Operating Income	37,945	(4,415)	(42,361)
	Beginning Balance (Audited)	1,690,394	1,690,394	-
	Operating Income	37,945	(4,415)	(42,361)
Ending Fund Balance (incl. Depreciation)		1,728,340	1,685,979	(42,361)
Ending Fund Balance as % of Expenses		29.98%	29.20%	-0.78%

Monthly Cash Flow Projection



Cash is healthy throughout the fiscal year



2023-24 Unaudited Actuals



FY24 Unaudited Actuals

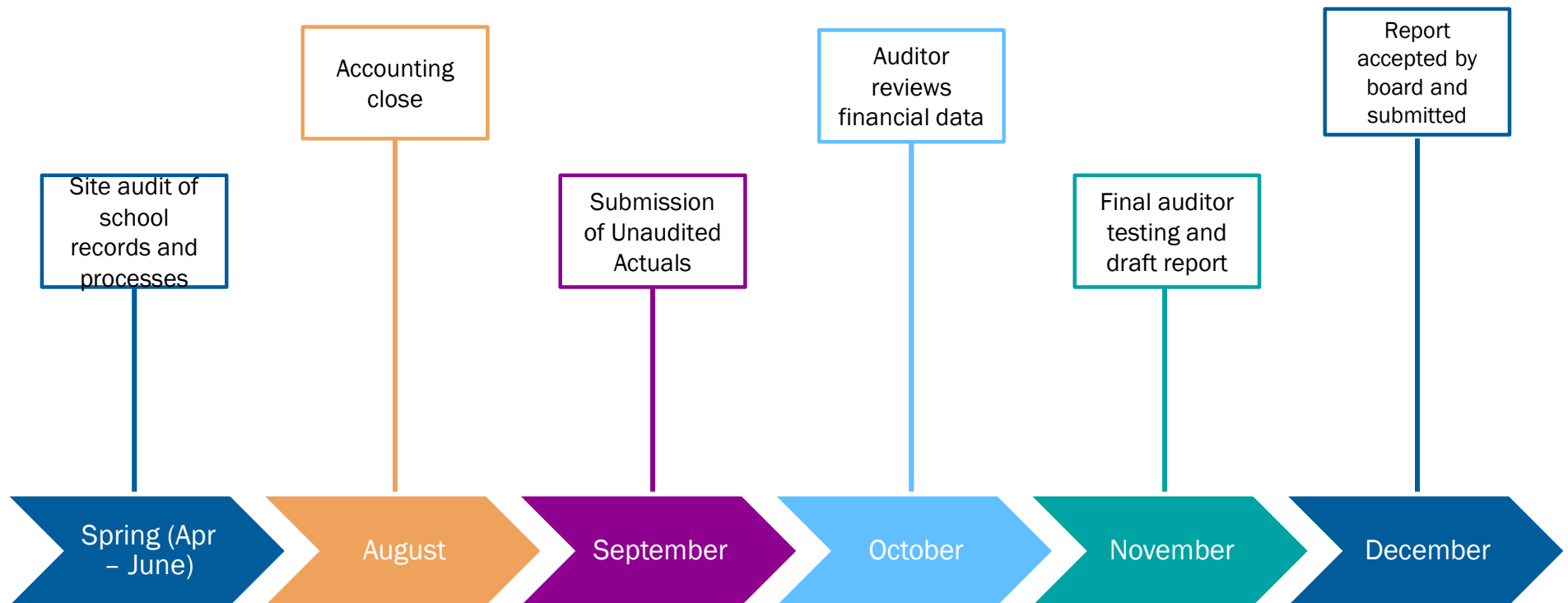


Revenue increases from Afterschool revenue & fundraising

		2023-24	2023-24	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,726,886	3,726,584	(302)
	Federal Revenue	481,189	478,891	(2,298)
	Other State Revenues	783,414	763,408	(20,006)
	Local Revenues	283,523	331,540	48,017
	Fundraising and Grants	190,000	219,686	29,686
	Total Revenue	5,465,012	5,520,110	55,098
Expenses	Compensation and Benefits	3,911,118	3,980,695	(69,577)
	Books and Supplies	339,404	288,470	50,934
	Services and Other Operating	1,189,947	1,157,679	32,268
	Depreciation	8,964	8,964	-
	Other Outflows	-	8,576	(8,576)
	Total Expenses	5,449,434	5,444,384	5,049
	Operating Income	15,579	75,726	60,147
	Beginning Balance (Audited)	1,609,380	1,609,380	-
	Operating Income	15,579	75,726	60,147
Ending Fund Balance (incl. Depreciation)		1,624,959	1,685,106	60,147
Ending Fund Balance as % of Expenses		29.82%	30.95%	1.13%

Audit Timeline

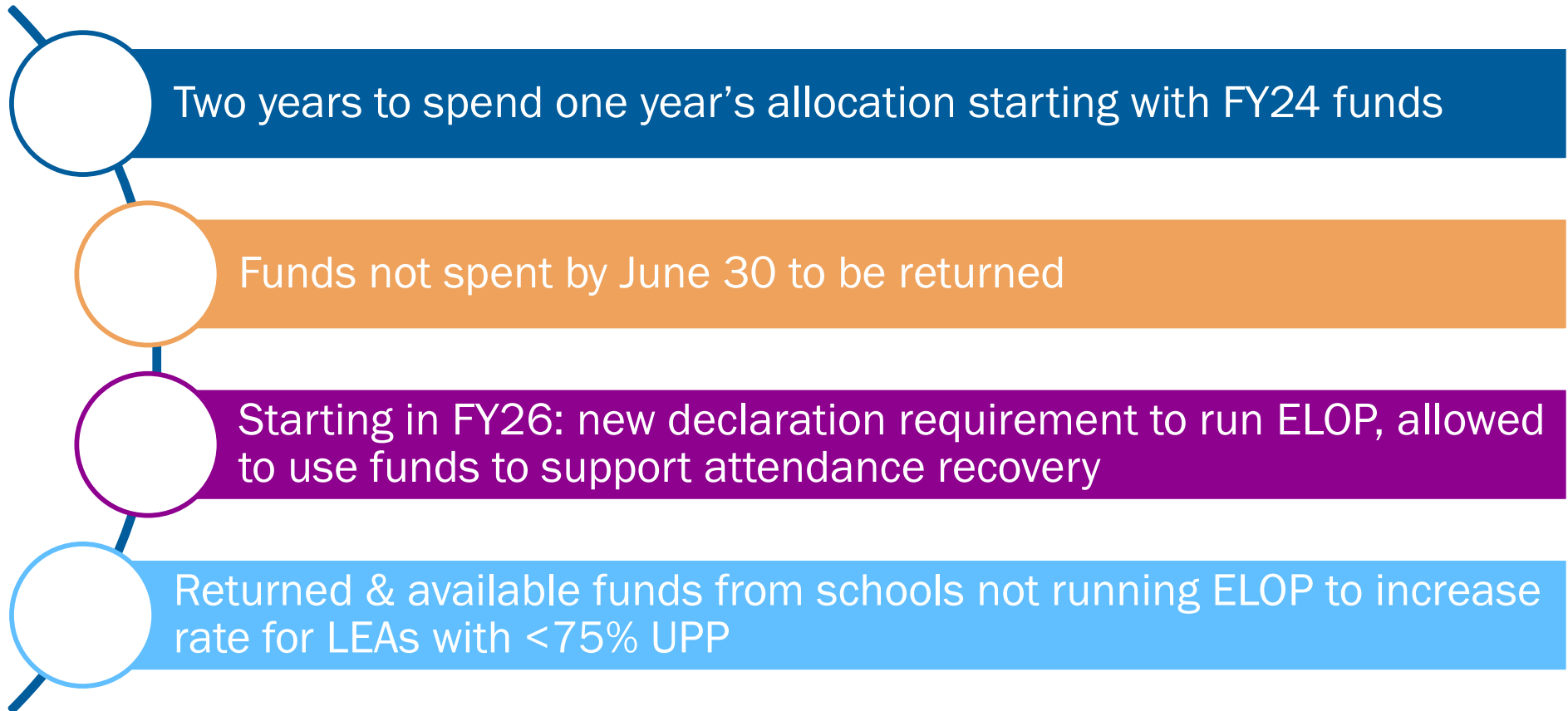
Audit is result of EdTec accounting close and auditor review and testing



State Budget Updates



Expanded Learning Opportunities Program (ELOP)



Attendance Recovery Program Starts July 1, 2025



What

- Collect ADA, address lost instructional time & absenteeism
- CDE to share guidance by June 30, 2025

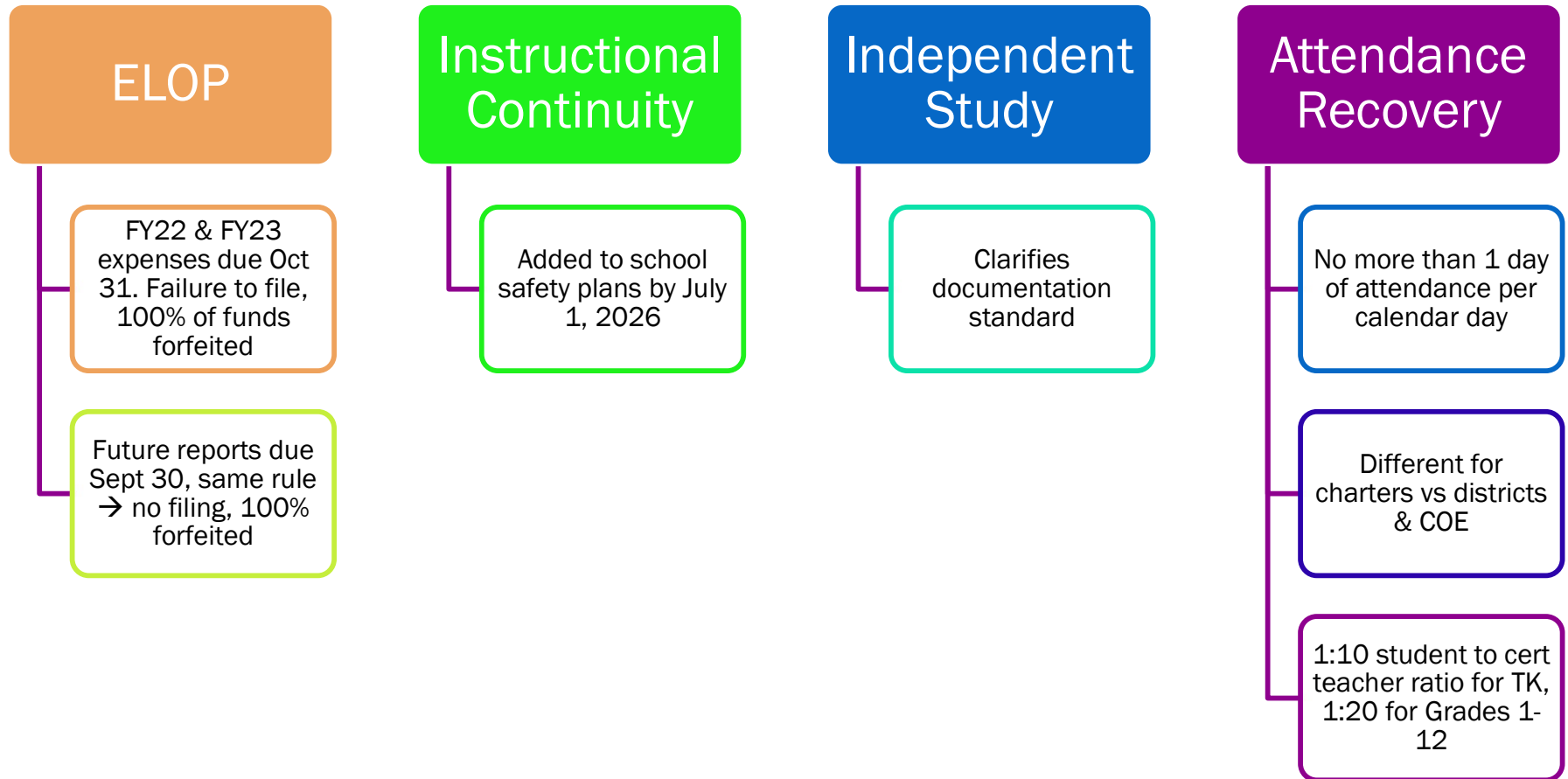
Who

- In-person under certificated teacher supervision
- Classroom based charters
- Voluntary participation

When

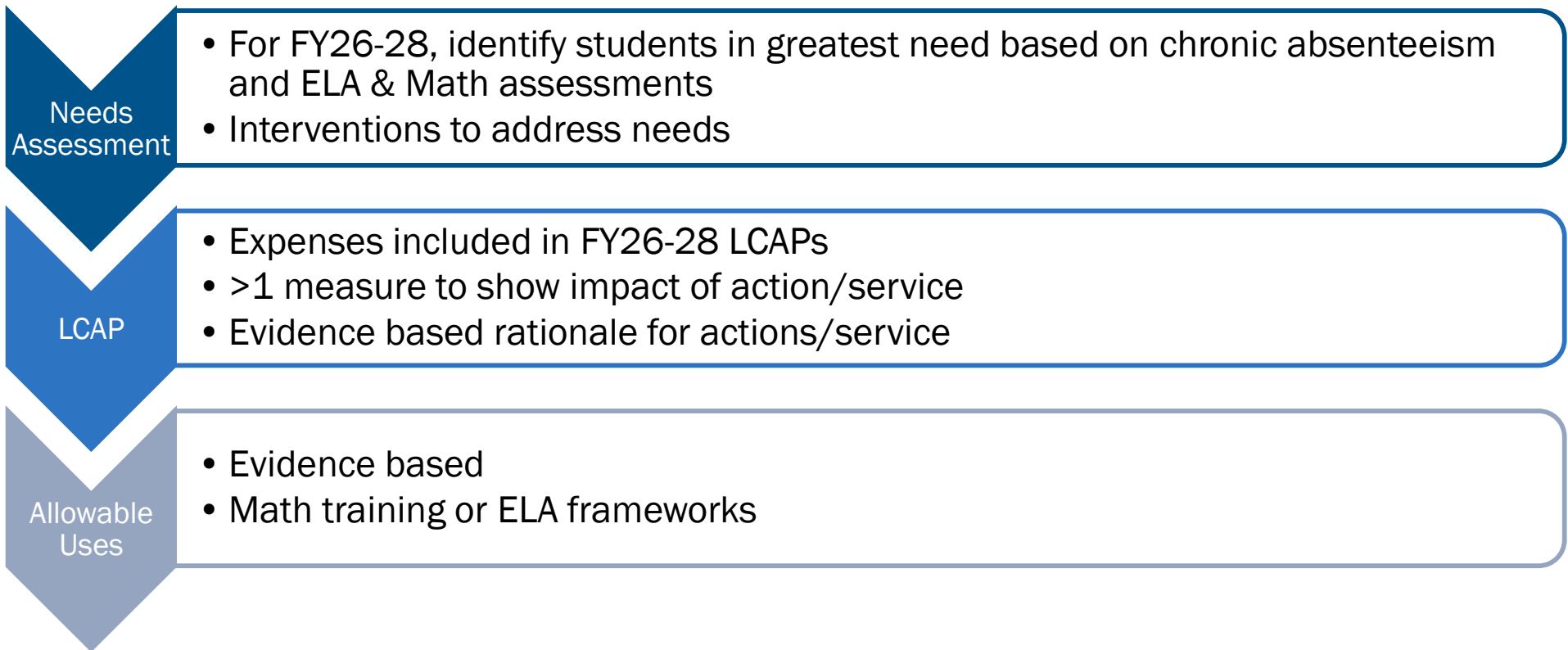
- Before & after school, intersession, weekends
- At least once during each term
- Not included in annual calendar or instructional minute requirements

Budget Clean Up Legislation: SB 176



Learning Recovery Emergency Block Grant

Changes to existing grant in approved FY25 budget



New board policy required

