

## REIMBURSEMENT RESOLUTION

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_:

WHEREAS, The International School of Louisiana is a Louisiana non-profit corporation duly organized and validly existing under and pursuant to the laws of the State of Louisiana (the "Corporation") which operates a Type 2 Charter Schools in New Orleans, Louisiana; and

WHEREAS, the Board of Trustees of the Corporation (the "Board") is the governing body of the Corporation; and

WHEREAS, the Corporation intends to purchase land identified as SQ 1383 bearing the municipal address of 2518 Arts Street, New Orleans, LA 70117, together with such improvements located thereon and such furniture, fixtures, and equipment located therein (collectively, the "Facility"); and

BE IT RESOLVED by the Board of Trustees of the International School of Louisiana (the "Corporation"), that:

SECTION 1. The Corporation hereby declares that it reasonably expects to reimburse expenditures made by the Corporation in connection with a plan of finance involving, but not limited to, acquisition of the Facility from proceeds of debt to be incurred by the Corporation, and further declares that this resolution is a "declaration of official intent" under Section 1.150-2 of the U. S. Treasury Regulations.

SECTION 2. The maximum principal amount of debt to be incurred to reimburse expenditures for the Facility is \$6,000,000.

SECTION 3. The Facility will be paid from available moneys of the Corporation in the general operating fund.

SECTION 4. This resolution shall be placed on file in the office of the Corporation and shall be available for public inspection immediately upon adoption in accordance with state law.

SECTION 5. This resolution shall take effect immediately.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

**Trustees:**

**Yea**

**Nay**

**Absent**

**Abstaining**

Sharon Barthelemy  
Rossana Brazzini  
Valiant Cuiellette  
Nancy Dixon  
Angele Givens  
Aimee Hebert  
Courtney Cola

And the resolution was declared adopted on this \_\_\_\_th day of \_\_\_\_\_, 2024.

/S/ Sharon Barthelemy, President