



Whatcom Intergenerational High School

Statement of Financial Position

As of May 31, 2024

	TOTAL			
	AS OF MAY 31, 2024	AS OF APR 30, 2024 (PP)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
1000 Cash Checking - Public	404,976.49	522,125.30	-117,148.81	-22.44 %
1006 Cash Savings - Private	207,319.44	217,319.44	-10,000.00	-4.60 %
Total Bank Accounts	\$612,295.93	\$739,444.74	\$ -127,148.81	-17.20 %
Accounts Receivable				
1100 Accounts Receivable (A/R)	0.00	39,793.78	-39,793.78	-100.00 %
Total Accounts Receivable	\$0.00	\$39,793.78	\$ -39,793.78	-100.00 %
Other Current Assets				
1150 Prepays & Other Assets	19,351.07	13,823.16	5,527.91	39.99 %
1151 Prepaid Rent	328,093.17	336,426.50	-8,333.33	-2.48 %
Total Other Current Assets	\$347,444.24	\$350,249.66	\$ -2,805.42	-0.80 %
Total Current Assets	\$959,740.17	\$1,129,488.18	\$ -169,748.01	-15.03 %
Fixed Assets				
1501 Fixed Assets-Capitalized Equipment	91,388.14	91,388.14	0.00	0.00 %
1503 Fixed Assets-Leasehold Improvements	590,735.04	590,735.04	0.00	0.00 %
1504 Fixed Assets-Furniture, Fixtures & Other	122,452.90	122,452.90	0.00	0.00 %
1550 Accumulated Depreciation	-162,564.86	-146,655.86	-15,909.00	-10.85 %
Total Fixed Assets	\$642,011.22	\$657,920.22	\$ -15,909.00	-2.42 %
Other Assets				
1700 Right-of-Use Asset	1,222,959.00	1,222,959.00	0.00	0.00 %
1800 Security Deposits	9,559.50	9,559.50	0.00	0.00 %
Total Other Assets	\$1,232,518.50	\$1,232,518.50	\$0.00	0.00 %
TOTAL ASSETS	\$2,834,269.89	\$3,019,926.90	\$ -185,657.01	-6.15 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 Accounts Payable	12,014.60	114,846.05	-102,831.45	-89.54 %
Total Accounts Payable	\$12,014.60	\$114,846.05	\$ -102,831.45	-89.54 %
Credit Cards				
2103 Capital One	0.00	11,544.16	-11,544.16	-100.00 %



Whatcom Intergenerational High School

Statement of Financial Position

As of May 31, 2024

	TOTAL			
	AS OF MAY 31, 2024	AS OF APR 30, 2024 (PP)	CHANGE	% CHANGE
Total Credit Cards	\$0.00	\$11,544.16	\$ -11,544.16	-100.00 %
Other Current Liabilities				
2101 Accrued Accounts & Payroll Payable	55,507.62	52,743.27	2,764.35	5.24 %
2155 Retirement Payable - DRS	13,527.65	13,297.86	229.79	1.73 %
2156 Health Insurance Payable - SEBB	-24,478.50	-20,971.50	-3,507.00	-16.72 %
2158 LTD Payable	171.09	167.82	3.27	1.95 %
2159 Union Dues Payable	599.07	600.12	-1.05	-0.17 %
2171 Use Tax Payable	27.78	27.78	0.00	0.00 %
Total Other Current Liabilities	\$45,354.71	\$45,865.35	\$ -510.64	-1.11 %
Total Current Liabilities	\$57,369.31	\$172,255.56	\$ -114,886.25	-66.70 %
Long-Term Liabilities				
2400 Lease Liability	1,277,192.00	1,277,192.00	0.00	0.00 %
2501 Construction Loan Payable	482,078.42	493,733.71	-11,655.29	-2.36 %
Total Long-Term Liabilities	\$1,759,270.42	\$1,770,925.71	\$ -11,655.29	-0.66 %
Total Liabilities	\$1,816,639.73	\$1,943,181.27	\$ -126,541.54	-6.51 %
Equity				
2998 Unrestricted Net Assets	903,182.99	892,134.90	11,048.09	1.24 %
2999 Restricted Net Assets	60,741.44	71,789.53	-11,048.09	-15.39 %
Net Revenue	53,705.73	112,821.20	-59,115.47	-52.40 %
Total Equity	\$1,017,630.16	\$1,076,745.63	\$ -59,115.47	-5.49 %
TOTAL LIABILITIES AND EQUITY	\$2,834,269.89	\$3,019,926.90	\$ -185,657.01	-6.15 %