



Whatcom Intergenerational HS FY23-24 Budget Status Report

May 2024

75.0%

Revenue	Actual - Year-to-Date	Budget - Full Year	Over/(Under) - Full Year Budget	Actual Year-to- Date as % of Full Year Budget
Local Support	\$ 2,982	\$ 15,728	\$ (12,746)	19.0%
State Revenue - General	\$ 1,178,778	\$ 1,657,834	\$ (479,056)	71.1%
State Revenue - Special Purpose	\$ 236,363	\$ 177,453	\$ 58,910	133.2%
Federal Revenue	\$ 268,606	\$ 299,935	\$ (31,329)	89.6%
Grants & Other Sources	\$ 165,000	\$ -	\$ 165,000	
Total Revenue	\$ 1,851,729	\$ 2,150,950	\$ (299,221)	86.1%
Expenses				
Salaries	\$ 692,285	\$ 960,204	\$ (267,919)	72.1%
Personnel Taxes & Benefits	\$ 245,198	\$ 359,224	\$ (114,026)	68.3%
Contracted Services	\$ 332,667	\$ 427,592	\$ (94,925)	77.8%
School Operations	\$ 344,001	\$ 239,271	\$ 104,730	143.8%
Facility Operations & Maintenance	\$ 136,146	\$ 203,284	\$ (67,138)	67.0%
Depreciation	\$ 47,727	\$ 100,000	\$ (52,273)	47.7%
Contingency	\$ -	\$ 55,059	\$ (55,059)	0.0%
Total Expenses (FASB)	\$ 1,798,024	\$ 2,344,634	\$ (546,611)	76.7%
Net Income (FASB)	\$ 53,706	\$ (193,684)	\$ 247,390	-27.7%
Cash-Basis Adjustments - Expenses				
Loan principal payments	103,685	\$ 138,908	\$ (35,223)	74.6%
Depreciation - Add back	(47,727)	\$ (100,000)	\$ 52,273	47.7%
Amortized rent - Add back	(75,000)	\$ (100,000)	\$ 25,000	75.0%
Capitalized Equipment / Technology	65,051	\$ 30,000	\$ 35,051	216.8%
Total Adjustments	\$ 46,009	\$ (31,092)	\$ 77,101	-148.0%
Total Approved Expenditures (SDAM)	\$ 1,844,033	\$ 2,313,542	\$ (469,509)	79.7%