

**Sankofa Montessori  
 FY25 Proposed Budget  
 As of May 31, 2024**

		<b>Proposed FY 2024-25</b>
<b>SUMMARY</b>		
<b>Revenue</b>		
	Local Revenues	282,610
	State Revenues	2,513,365
	Federal Revenues	606,626
	Other Revenue	-
	<b>Total Revenue</b>	<b>3,402,602</b>
<b>Expenses</b>		
	Personnel	1,222,463
	Benefits & Insurances	338,882
	Purchased Professional & Technical Services	566,556
	Purchased Property Services	469,931
	Other Purchased Services	242,677
	Supplies	366,168
	Property	23,969
	Other Expenses	50,284
	<b>Total Expenses</b>	<b>3,280,930</b>
<b>Operating Income</b>		<b>121,672</b>
<b>Fund Balance</b>		
	Beginning Balance (Unaudited)	234,576
	Audit Adjustment	
	Beginning Balance (Audited)	234,576
	Operating Income	121,672
<b>Ending Fund Balance</b>		<b>356,248</b>

Upon request, an electronic copy of a line item detailed adopted budget must be provided at no cost and within three business days of the request.