

**Urban Montessori**  
**Balance Sheet**  
**As of May FY2024**

|                                       | <b>Jun FY23</b>  | <b>May FY24</b>  | <b>Projected Jun FY24</b> |
|---------------------------------------|------------------|------------------|---------------------------|
| <b>ASSETS</b>                         |                  |                  |                           |
| Cash Balance                          | 2,043,051        | 1,837,805        | 1,651,649                 |
| Accounts Receivable                   | 648,146          | 21,581           | 943,988                   |
| Other Current Assets                  | 91,234           | 11,470           | 11,470                    |
| Fixed Assets                          | 21,659           | 13,442           | 12,695                    |
| ROU Assets                            | 30,100           | 30,100           | -                         |
| <b>TOTAL ASSETS</b>                   | <b>2,834,189</b> | <b>1,914,398</b> | <b>2,619,802</b>          |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |                  |                           |
| Accounts Payable                      | 99,138           | 10,534           | 113,284                   |
| Other Current Liabilities             | 182,576          | 137,240          | 119,743                   |
| Summer Holdback                       | 78,340           | 68,835           | 68,098                    |
| Deferred Revenue                      | 834,212          | 834,212          | 663,176                   |
| ROU Long-Term Liabilities             | 30,542           | 30,542           | 30,542                    |
| Beginning Net Assets                  | 1,513,606        | 1,609,380        | 1,609,380                 |
| Net Income (Loss) to Date             | 95,774           | (776,344)        | 15,579                    |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>2,834,189</b> | <b>1,914,398</b> | <b>2,619,802</b>          |