

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 04**

Exhibit F-I-A

**812 - Alabama Aerospace and
Aviation Schools**

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$294,676.53	(\$358,930.12)	\$0.00	\$59,553.80	\$0.00	\$15,890.10	\$0.00
Investments							
Receivables	\$0.00	\$197,504.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$800.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
Other Debits:							
Amounts Available							
Amounts to be Provided							
Other Debits							
Total Assets and Other Debits:	\$295,477.17	(\$161,425.65)	\$0.00	\$59,553.80	\$0.00	\$15,890.10	\$0.00
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$53,001.24	(\$6,655.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$9,032.20	\$0.00	\$0.00	\$0.00	\$0.00	\$15,390.10	\$0.00
Long-Term Liabilities							
Total Liabilities:	\$62,033.44	(\$6,655.00)	\$0.00	\$0.00	\$0.00	\$15,390.10	\$0.00
Fund Equity:							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$141,080.51	\$141,317.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$92,363.22	(\$296,087.75)	\$0.00	\$59,553.80	\$0.00	\$500.00	\$0.00
Total Fund Equity:	\$233,443.73	(\$154,770.65)	\$0.00	\$59,553.80	\$0.00	\$500.00	\$0.00
Total Liabilities and Fund Equity:	\$295,477.17	(\$161,425.65)	\$0.00	\$59,553.80	\$0.00	\$15,890.10	\$0.00

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 04**

812 - Alabama Aerospace and Aviation Schools	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$899,559.00	\$0.00	\$0.00	\$0.00	\$0.00	\$899,559.00
Federal Sources	\$0.00	\$60,662.92	\$0.00	\$0.00	\$0.00	\$60,662.92
Local Sources	\$1,775.00	\$9,111.30	\$0.00	\$0.00	\$0.00	\$10,886.30
Other Sources	\$227,887.31	\$0.00	\$0.00	\$0.00	\$0.00	\$227,887.31
Total Revenues:	\$1,129,221.31	\$69,774.22	\$0.00	\$0.00	\$0.00	\$1,198,995.53
Expenditures						
Instructional Services	\$424,326.24	\$58,209.68	\$0.00	\$0.00	\$0.00	\$482,535.92
Instructional Support Services	\$249,057.78	\$91,615.08	\$0.00	\$0.00	\$0.00	\$340,672.86
Operation & Maintenance Services	\$55,181.23	\$5,787.99	\$0.00	\$0.00	\$0.00	\$60,969.22
Auxiliary Services	\$41,320.20	\$18,375.00	\$0.00	\$0.00	\$0.00	\$59,695.20
General Administrative Services	\$130,185.98	\$31,067.74	\$0.00	\$0.00	\$0.00	\$161,253.72
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00
Debt Service	\$1,768.45	\$0.00	\$0.00	\$61,696.67	\$0.00	\$63,465.12
Other Expenditures	\$891.87	\$42,603.08	\$0.00	\$0.00	\$0.00	\$43,494.95
Total Expenditures:	\$902,731.75	\$247,658.57	\$0.00	\$71,696.67	\$0.00	\$1,222,086.99
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$226,489.56	(\$177,884.35)	\$0.00	(\$71,696.67)	\$0.00	(\$23,091.46)
Beginning Fund Balance - October 1:	\$6,954.17	\$23,113.70	\$0.00	\$131,250.47	\$500.00	\$161,818.34
Ending Fund Balance:	\$233,443.73	(\$154,770.65)	\$0.00	\$59,553.80	\$500.00	\$138,726.88

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 04**

**812 - Alabama Aerospace and
Aviation Schools**

Aviation Schools	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$2,669,414.00	\$899,559.00	(\$1,769,855.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$768,289.00	\$60,662.92	(\$707,626.08)
Local Sources	\$100,000.00	\$1,775.00	(\$98,225.00)	\$17,865.00	\$9,111.30	(\$8,753.70)
Other Sources	\$615,000.00	\$227,887.31	(\$387,112.69)	\$16,000.00	\$0.00	(\$16,000.00)
Total Revenues:	\$3,384,414.00	\$1,129,221.31	(\$2,255,192.69)	\$802,154.00	\$69,774.22	(\$732,379.78)
Expenditures						
Instructional Services	\$2,095,263.00	\$424,326.24	\$1,670,936.76	\$70,039.00	\$58,209.68	\$11,829.32
Instructional Support Services	\$814,325.00	\$249,057.78	\$565,267.22	\$395,716.00	\$91,615.08	\$304,100.92
Operation & Maintenance Services	\$45,000.00	\$55,181.23	(\$10,181.23)	\$34,750.00	\$5,787.99	\$28,962.01
Auxiliary Services	\$124,647.00	\$41,320.20	\$83,326.80	\$36,000.00	\$18,375.00	\$17,625.00
General Administrative Services	\$263,617.00	\$130,185.98	\$133,431.02	\$238,399.00	\$31,067.74	\$207,331.26
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$30,000.00	\$1,768.45	\$28,231.55	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$891.87	(\$891.87)	\$27,250.00	\$42,603.08	(\$15,353.08)
Total Expenditures:	\$3,372,852.00	\$902,731.75	\$2,470,120.25	\$802,154.00	\$247,658.57	\$554,495.43
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$11,562.00	\$226,489.56	\$214,927.56	\$0.00	(\$177,884.35)	(\$177,884.35)
Beginning Fund Balance - Oct. 1:	\$60,000.00	\$6,954.17	(\$53,045.83)	\$0.00	\$23,113.70	\$23,113.70
Ending Fund Balance:	\$71,562.00	\$233,443.73	\$161,881.73	\$0.00	(\$154,770.65)	(\$154,770.65)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 04**

**812 - Alabama Aerospace and
Aviation Schools**

Aviation Schools	DEBT SERVICE		VARIANCE Favorable	CAPITAL PROJECTS		VARIANCE Favorable
Description	Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$105,893.00	\$0.00	(\$105,893.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$105,893.00	\$0.00	(\$105,893.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$40,000.00	\$0.00	\$40,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	(\$10,000.00)
Debt Service	\$0.00	\$0.00	\$0.00	\$23,536.00	\$61,696.67	(\$38,160.67)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$63,536.00	\$71,696.67	(\$8,160.67)
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$42,357.00	(\$71,696.67)	(\$114,053.67)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$131,250.47	\$131,250.47
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$42,357.00	\$59,553.80	\$17,196.80

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 04**

**812 - Alabama Aerospace and
Aviation Schools**

812 - Alabama Aerospace and Aviation Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$2,775,307.00	\$899,559.00	(\$1,875,748.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$768,289.00	\$60,662.92	(\$707,626.08)
Local Sources	\$0.00	\$0.00	\$0.00	\$117,865.00	\$10,886.30	(\$106,978.70)
Other Sources	\$0.00	\$0.00	\$0.00	\$631,000.00	\$227,887.31	(\$403,112.69)
Total Revenues:	\$0.00	\$0.00	\$0.00	\$4,292,461.00	\$1,198,995.53	(\$3,093,465.47)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$2,165,302.00	\$482,535.92	\$1,682,766.08
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$1,210,041.00	\$340,672.86	\$869,368.14
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$119,750.00	\$60,969.22	\$58,780.78
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$160,647.00	\$59,695.20	\$100,951.80
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$502,016.00	\$161,253.72	\$340,762.28
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00	(\$10,000.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$53,536.00	\$63,465.12	(\$9,929.12)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$27,250.00	\$43,494.95	(\$16,244.95)
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$4,238,542.00	\$1,222,086.99	\$3,016,455.01
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$53,919.00	(\$23,091.46)	(\$77,010.46)
Beginning Fund Balance - Oct. 1:	\$0.00	\$500.00	\$500.00	\$60,000.00	\$161,818.34	\$101,818.34
Ending Fund Balance:	\$0.00	\$500.00	\$500.00	\$113,919.00	\$138,726.88	\$24,807.88

Information in this report has been reconciled to the corresponding bank statements.