

Learn4Life-South Carolina A South Carolina Not-for-Profit Corporation

Date: February 25, 2022

Location: Virtual Meeting via Zoom

Time: 4:00pm ET

1. A Call to Order and Attendance – We reached a quorum at 4:04 pm EST

a. Board Members:

- i. Peg Harris, Secretary
- ii. Dan Luginbill, President
- iii. Todd Senf, Member
- iv. Sam Cooper, Vice-President

LLAC

- v. Adam Miller
- vi. Kevin Welsh
- vii. Steven Rayzer
- viii. Patrick Hill
- ix. Chad Gray
- x. Heaven Ruiz
- xi. Anne Peterson-Consultant
- xii. Mike Van Kirk

b. The meeting was called to order at 4:08

2. Public Comment – No public comment

3. Approval of Minutes from January 20, 2022 – Meet was approved at 4:08 pm EST

4. Finance Report – See Finance Report. Jenara Noel of Veris reported. Some highlights include: As of Jan 31, Cash balance at 18k, current assets at 299, 660 (large chunk of that is P & I claim)... Acct Pay = 256k, current liabilities = 1.4M (included in those numbers are due to related parties, payroll liabilities and more). Net position fund balance = 597k deficit. Total revenue for the month of January is 12k. YTD deficit = \$510k. Cheri made a deposit for \$60k which is from the tenant improvement fund from the landlord. We will not starting receiving money from the state but Jenara can run a report to predict when that money might start coming in. They will true you up if needed. Jenara will follow up with Cheri regarding that time table. We need to try to get our enrollment to what it needs to be for the NEXT year. Make sure we have 100 students going into next year. The funding adjustment, if we get one, would occur in September 2022. Again, it's always based on the ADA. We have one more year left of the CSP grant. It's not as much as this year.

5. Discussion Items/Reports:

a. Principal Report – Finished PD w/ LLAC; went over items regarding managing students and teachers; there is ELA testing next week and various other tests following. Principal Rayzer expects “decent” performance. We are only testing 6-9 students at a time; most should pass. We have a lot of students who have never tested before. Principal Rayzer is also in the process of a school improvement plan to give us a great framework. We are addressing our issues. Staff alignment and pacing the students can be a challenge.

b. Staff Recruitment – Currently we have a CTE person on the docket. We are still waiting for HR to tell us when the start date will be. We are only missing the CTE instructor as a “core” instructor. We have an educational resource position that is posted and someone has applied.

c. Student Recruitment and Enrollment – Right now we have 77 students enrolled, six are in limbo (they need to turn in transcripts, etc.) We average 40 in the morning and 14 in the afternoons. 54 of the 77 are coming in the door. Do we have a good dialogue with the kids who aren’t coming in the door. It’s students who have an issue already with truancy. If students are on our books but they aren’t showing up...you only get paid on average daily attendance (ADA). Our ADA right now is 43 (not 77).

6. Open discussion – Jean DuMay (LLAC IT specialist) and Avery Jenulis (the Director of Expansion) were both introduced by Cheri Shannon on the call. They are working on Summer School projects to keep the building open all summer. We will also be asking Michael to officially resign.

At 4:37 pm EST there was a motion and it was seconded to move into closed session.

7. Next Board Meeting – March 17, 2022 @ 4 pm ET

8. Adjournment – It was moved and seconded to adjourn the meeting at 5:46 pm EST