

Miles Ahead Charter School
Income Statement
As of Dec FY2024

	Budget
	Approved Budget v1
SUMMARY	
Revenue	
Local Sources	248,000
State Sources	2,115,000
Federal Sources	857,187
Other Sources	-
Total Revenue	3,220,187
Expenses	
Personnel	1,334,700
Benefits & Insurances	477,291
Purchased Professional & Tech Services	213,815
Purchased Property Services	239,950
Other Purchased Services	400,172
Supplies	235,500
Property	109,412
Other Expenses	25,937
Total Expenses	3,036,776
Operating Income	183,410
Fund Balance	
Beginning Balance (Unaudited)	77,003
Operating Income	183,410
Ending Fund Balance	260,413
Fund Balance as a % of Expenses	9%
Debt Service Coverage Ratio	

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KEY ASSUMPTIONS

Enrollment Breakdown

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1
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4

Total Enrolled

Budget
Approved Budget v1
96
26
26
26
26
200

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REVENUE		
Local Sources		
1215	Before & After School Care	153,000
1220	Donations	15,000
1920.3	Contributions - Foundation	80,000
SUBTOTAL - Local Sources		248,000
State Sources		
3120	Total QBE Formula Earnings (State And Local Funds	2,040,000
3800	Other Grants From Georgia Department Of Education	75,000
SUBTOTAL - State Sources		2,115,000
Federal Sources		
4300.1	Title I	170,000
4300.2	Title II Part A	40,000
4300.6	IDEA	30,000
4510	Child Nutrition Program Service Grants (Fed, excl breakfast	26,600
4511	Child Nutrition Program Grants (Fed breakfast	11,400
4520	Other Federal Grants Through Georgia Department Of Education	-
4520.1	Charter School Program	579,187
SUBTOTAL - Federal Sources		857,187
Other Sources		
9999	Uncategorized Revenues	-
SUBTOTAL - Other Sources		-
TOTAL REVENUE		3,220,187

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EXPENSES		
Personnel & Benefits		
Personnel		
110	Teachers	563,500
118	Art, Music, PE	55,000
140	Aides And Paraprofessionals	160,000
140.2	SPED	140,000
140.3	Aftercare Aides	-
174	Nurse	38,000
190	Director of Operations	85,000
190.1	Executive Director	100,000
190.2	Director of ECS	85,000
190.3	Operations Personnel	65,000
190.4	Campus Manager	43,200
SUBTOTAL - Personnel		1,334,700
Benefits & Insurances		
210	State Health Insurance	154,462
220	FICA - Employer Share	19,353
230	Teachers Retirement System	266,673
250	Unemployment Compensation	26,125
260	Workmen Compensation	10,678
SUBTOTAL - Benefits & Insurances		477,291
Purchased Professional & Tech Services		
310.1	Business Services	100,615
310.2	Audit	2,500
310.3	Bank Fees	300
310.4	Payroll Fees	2,400
310.7	Other	-
321	Contracted Service - Teachers	-

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321.1	Professional Development	24,000
321.2	SPED	37,000
321.3	Substitutes	9,000
324	Contracted Service -Technology Specialist	30,000
340	Professional Legal Services	8,000
SUBTOTAL - Purchased Professional & Tech Services		213,815
Purchased Property Services		
410.2	Waste	2,400
410.3	Janitorial	24,000
410.4	Landscaping	1,800
410.5	Pest Control	3,000
430	Repair And Maintenance Services	25,000
441	Rental Of Land Or Buildings	120,000
490	Utilities	60,000
490.2	Safety	3,750
490.3	Consultants	-
SUBTOTAL - Purchased Property Services		239,950
Other Purchased Services		
519.1	School Day Bus	100,000
520	Insurance (Other Than Employee Benefits)	36,480
530	Communication	3,000
530.4	Postage & Delivery	2,000
530.5	Student Recruitment	15,000
530.6	Staff Recruitment	10,000
530.7	Marketing	6,000
570	Food Service Management	210,000
595	Other Purchased Services	7,692
595.1	Field Trips	10,000
SUBTOTAL - Other Purchased Services		400,172
Supplies		

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610	Supplies	-
610.1	Custodial & Janitorial Supplies	20,000
610.12	Assessment Supplies	15,000
610.2	Instructional Supplies	30,000
610.3	Office Supplies	10,000
610.4	Arts & Music Supplies	3,000
610.6	Uniforms	5,000
610.8	Extracurricular Supplies	2,500
612	Computer Software	25,000
615	Expendable Equipment	40,000
616	Expendable Computer Equipment	10,000
616.1	Student Computers	-
616.2	Staff Computers	5,000
630	Purchased Food	5,000
640	Digital/Electronic Textbooks	15,000
641	Textbooks - Printed	50,000
642	Books (Other Than Textbooks)	-
SUBTOTAL - Supplies		235,500
Property		
742	Depreciation Expense-Buildings	109,412
SUBTOTAL - Property		109,412
Other Expenses		
810.1	Memberships	-
810.2	Authorizer	20,400
830	Interest	5,537
890.1	Prior Year Expenses	-
999	Uncategorized Expenses	-
SUBTOTAL - Other Expenses		25,937
TOTAL EXPENSES		3,036,776