

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2023**

**Exhibit F-I-A**

**812 - Alabama Aerospace and  
Aviation Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service				
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	(\$249,145.81)	(\$53,824.37)	\$0.00	\$196,161.47	\$0.00	\$31,602.65	\$0.00
Investments							
Receivables	\$400,000.00	\$305,130.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories							
Other Assets	\$800.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$151,654.83</b>	<b>\$251,306.60</b>	<b>\$0.00</b>	<b>\$196,161.47</b>	<b>\$0.00</b>	<b>\$31,602.65</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$135,668.46	\$228,192.90	\$0.00	\$64,911.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$9,032.20	\$0.00	\$0.00	\$0.00	\$0.00	\$31,102.65	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$144,700.66</b>	<b>\$228,192.90</b>	<b>\$0.00</b>	<b>\$64,911.00</b>	<b>\$0.00</b>	<b>\$31,102.65</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$110,956.56	\$113,077.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	(\$104,002.39)	(\$89,964.29)	\$0.00	\$131,250.47	\$0.00	\$500.00	\$0.00
<b>Total Fund Equity:</b>	<b>\$6,954.17</b>	<b>\$23,113.70</b>	<b>\$0.00</b>	<b>\$131,250.47</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$151,654.83</b>	<b>\$251,306.60</b>	<b>\$0.00</b>	<b>\$196,161.47</b>	<b>\$0.00</b>	<b>\$31,602.65</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year Ended September 30, 2023**

812 - Alabama Aerospace and Aviation Schools	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$1,138,652.54	\$0.00	\$0.00	\$26,684.00	\$0.00	\$1,165,336.54
Federal Sources	\$0.00	\$832,692.14	\$0.00	\$0.00	\$0.00	\$832,692.14
Local Sources	\$1,330,983.17	\$395.00	\$0.00	\$0.00	\$500.00	\$1,331,878.17
Other Sources	\$15,233.17	\$16,915.16	\$0.00	\$0.00	\$0.00	\$32,148.33
Total Revenues:	\$2,484,868.88	\$850,002.30	\$0.00	\$26,684.00	\$500.00	\$3,362,055.18
Expenditures						
Instructional Services	\$1,115,859.93	\$349,029.37	\$0.00	\$0.00	\$0.00	\$1,464,889.30
Instructional Support Services	\$717,496.56	\$333,025.79	\$0.00	\$0.00	\$0.00	\$1,050,522.35
Operation & Maintenance Services	\$382,464.24	\$13,165.21	\$0.00	\$26,000.00	\$0.00	\$421,629.45
Auxiliary Services	\$99,432.00	\$63,996.13	\$0.00	\$0.00	\$0.00	\$163,428.13
General Administrative Services	\$311,668.33	\$50,051.62	\$0.00	\$0.00	\$0.00	\$361,719.95
Capital Outlay	\$0.00	\$0.00	\$0.00	\$143,368.47	\$0.00	\$143,368.47
Debt Service	\$9,339.72	\$0.00	\$0.00	\$75,142.18	\$0.00	\$84,481.90
Other Expenditures	\$1,946.89	\$129,294.15	\$0.00	\$0.00	\$0.00	\$131,241.04
Total Expenditures:	\$2,638,207.67	\$938,562.27	\$0.00	\$244,510.65	\$0.00	\$3,821,280.59
Other Fund Sources (Uses)						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
Total Other Fund Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$153,338.79)	(\$88,559.97)	\$0.00	(\$217,826.65)	\$500.00	(\$459,225.41)
Beginning Fund Balance - October 1:	\$160,292.96	\$111,673.67	\$0.00	\$349,077.12	\$0.00	\$621,043.75
Ending Fund Balance - September 30:	\$6,954.17	\$23,113.70	\$0.00	\$131,250.47	\$500.00	\$161,818.34

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2023**

**812 - Alabama Aerospace and  
Aviation Schools**

Aviation Schools	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$973,956.00	\$1,138,652.54	\$164,696.54	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$756,502.00	\$832,692.14	\$76,190.14
Local Sources	\$517,000.00	\$1,330,983.17	\$813,983.17	\$0.00	\$395.00	\$395.00
Other Sources	\$455,000.00	\$15,233.17	(\$439,766.83)	\$0.00	\$16,915.16	\$16,915.16
Total Revenues:	\$1,945,956.00	\$2,484,868.88	\$538,912.88	\$756,502.00	\$850,002.30	\$93,500.30
Expenditures						
Instructional Services	\$1,007,150.00	\$1,115,859.93	(\$108,709.93)	\$232,917.00	\$349,029.37	(\$116,112.37)
Instructional Support Services	\$608,338.00	\$717,496.56	(\$109,158.56)	\$267,036.61	\$333,025.79	(\$65,989.18)
Operation & Maintenance Services	\$202,500.00	\$382,464.24	(\$179,964.24)	\$12,000.00	\$13,165.21	(\$1,165.21)
Auxiliary Services	\$77,980.00	\$99,432.00	(\$21,452.00)	\$96,000.00	\$63,996.13	\$32,003.87
General Administrative Services	\$40,340.00	\$311,668.33	(\$271,328.33)	\$122,591.27	\$50,051.62	\$72,539.65
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$9,339.72	(\$9,339.72)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$1,946.89	(\$1,946.89)	\$29,578.12	\$129,294.15	(\$99,716.03)
Total Expenditures:	\$1,936,308.00	\$2,638,207.67	(\$701,899.67)	\$760,123.00	\$938,562.27	(\$178,439.27)
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,002.27	\$0.00	(\$3,002.27)	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$3,002.27	\$0.00	(\$3,002.27)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,650.27	(\$153,338.79)	(\$165,989.06)	(\$3,621.00)	(\$88,559.97)	(\$84,938.97)
Beginning Fund Balance - Oct. 1:	\$165,301.06	\$160,292.96	(\$5,008.10)	\$111,673.67	\$111,673.67	\$0.00
Ending Fund Balance - Sept. 30:	\$177,951.33	\$6,954.17	(\$170,997.16)	\$108,052.67	\$23,113.70	(\$84,938.97)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2023**

**812 - Alabama Aerospace and  
Aviation Schools**

Aviation Schools	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$26,684.00	\$26,684.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$26,684.00	\$26,684.00	\$0.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$26,000.00	(\$26,000.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$349,077.12	\$143,368.47	\$205,708.65
Debt Service	\$0.00	\$0.00	\$0.00	\$26,684.00	\$75,142.18	(\$48,458.18)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$375,761.12	\$244,510.65	\$131,250.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$349,077.12)	(\$217,826.65)	\$131,250.47
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$349,077.12	\$349,077.12	\$0.00
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$0.00	\$131,250.47	\$131,250.47

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2023**

**812 - Alabama Aerospace and  
Aviation Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,000,640.00	\$1,165,336.54	\$164,696.54
Federal Sources	\$0.00	\$0.00	\$0.00	\$756,502.00	\$832,692.14	\$76,190.14
Local Sources	\$0.00	\$500.00	\$500.00	\$517,000.00	\$1,331,878.17	\$814,878.17
Other Sources	\$0.00	\$0.00	\$0.00	\$455,000.00	\$32,148.33	(\$422,851.67)
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$2,729,142.00</b>	<b>\$3,362,055.18</b>	<b>\$632,913.18</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,240,067.00	\$1,464,889.30	(\$224,822.30)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$875,374.61	\$1,050,522.35	(\$175,147.74)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$214,500.00	\$421,629.45	(\$207,129.45)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$173,980.00	\$163,428.13	\$10,551.87
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$162,931.27	\$361,719.95	(\$198,788.68)
Total Outlay	\$0.00	\$0.00	\$0.00	\$349,077.12	\$143,368.47	\$205,708.65
Expendable Service	\$0.00	\$0.00	\$0.00	\$26,684.00	\$84,481.90	(\$57,797.90)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$29,578.12	\$131,241.04	(\$101,662.92)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,072,192.12</b>	<b>\$3,821,280.59</b>	<b>(\$749,088.47)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$3,002.27	\$0.00	(\$3,002.27)
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,002.27</b>	<b>\$0.00</b>	<b>(\$3,002.27)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>(\$340,047.85)</b>	<b>(\$459,225.41)</b>	<b>(\$119,177.56)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$626,051.85</b>	<b>\$621,043.75</b>	<b>(\$5,008.10)</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$286,004.00</b>	<b>\$161,818.34</b>	<b>(\$124,185.66)</b>

Information in this report has been reconciled to the corresponding bank statements.