

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 09**

**Exhibit F-I-A**

**812 - Alabama Aerospace and  
Aviation Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service				
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	(\$373,605.38)	(\$18,634.30)	\$0.00	\$325,610.47	\$0.00	\$19,137.54	\$0.00
Investments							
Receivables							
Interfund Receivables							
Inventories							
Other Assets	\$800.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets							
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided							
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>(\$372,804.74)</b>	<b>(\$18,634.30)</b>	<b>\$0.00</b>	<b>\$325,610.47</b>	<b>\$0.00</b>	<b>\$19,137.54</b>	<b>\$0.00</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$53,001.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$9,032.20	\$0.00	\$0.00	\$0.00	\$0.00	\$18,637.54	\$0.00
Long-Term Liabilities							
<b>Total Liabilities:</b>	<b>\$62,033.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,637.54</b>	<b>\$0.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets							
Contributed Capital							
Reserved Fund Balance	\$87,391.19	\$114,644.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	(\$522,229.37)	(\$133,279.26)	\$0.00	\$325,610.47	\$0.00	\$500.00	\$0.00
<b>Total Fund Equity:</b>	<b>(\$434,838.18)</b>	<b>(\$18,634.30)</b>	<b>\$0.00</b>	<b>\$325,610.47</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$0.00</b>
<b>Total Liabilities and Fund Equity:</b>	<b>(\$372,804.74)</b>	<b>(\$18,634.30)</b>	<b>\$0.00</b>	<b>\$325,610.47</b>	<b>\$0.00</b>	<b>\$19,137.54</b>	<b>\$0.00</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 09**

**812 - Alabama Aerospace and Aviation  
Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$738,007.54	\$0.00	\$0.00	\$20,013.00	\$0.00	\$758,020.54
Federal Sources	\$0.00	\$227,880.54	\$0.00	\$0.00	\$0.00	\$227,880.54
Local Sources	\$392,937.64	\$395.00	\$0.00	\$0.00	\$500.00	\$393,832.64
Other Sources	\$14,848.18	\$16,915.16	\$0.00	\$0.00	\$0.00	\$31,763.34
<b>Total Revenues:</b>	<b>\$1,145,793.36</b>	<b>\$245,190.70</b>	<b>\$0.00</b>	<b>\$20,013.00</b>	<b>\$500.00</b>	<b>\$1,411,497.06</b>
<b>Expenditures</b>						
Instructional Services	\$776,422.97	\$75,513.55	\$0.00	\$0.00	\$0.00	\$851,936.52
Instructional Support Services	\$514,525.02	\$146,241.61	\$0.00	\$0.00	\$0.00	\$660,766.63
Operation & Maintenance Services	\$236,150.98	\$8,769.68	\$0.00	\$26,000.00	\$0.00	\$270,920.66
Auxiliary Services	\$53,290.00	\$41,108.66	\$0.00	\$0.00	\$0.00	\$94,398.66
General Administrative Services	\$151,020.21	\$11,711.01	\$0.00	\$0.00	\$0.00	\$162,731.22
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,457.47	\$0.00	\$3,457.47
Debt Service	\$7,568.43	\$0.00	\$0.00	\$14,022.18	\$0.00	\$21,590.61
Other Expenditures	\$1,946.89	\$92,154.16	\$0.00	\$0.00	\$0.00	\$94,101.05
<b>Total Expenditures:</b>	<b>\$1,740,924.50</b>	<b>\$375,498.67</b>	<b>\$0.00</b>	<b>\$43,479.65</b>	<b>\$0.00</b>	<b>\$2,159,902.82</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:						\$0.00
Other Fund Uses:						\$0.00
<b>Total Other Fund Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>(\$595,131.14)</b>	<b>(\$130,307.97)</b>	<b>\$0.00</b>	<b>(\$23,466.65)</b>	<b>\$500.00</b>	<b>(\$748,405.76)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$160,292.96</b>	<b>\$111,673.67</b>	<b>\$0.00</b>	<b>\$349,077.12</b>	<b>\$0.00</b>	<b>\$621,043.75</b>
<b>Ending Fund Balance:</b>	<b>(\$434,838.18)</b>	<b>(\$18,634.30)</b>	<b>\$0.00</b>	<b>\$325,610.47</b>	<b>\$500.00</b>	<b>(\$127,362.01)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 09**

**812 - Alabama Aerospace and  
Aviation Schools**

Aviation Schools	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$1,318,239.00	\$738,007.54	(\$580,231.46)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$672,602.00	\$227,880.54	(\$444,721.46)
Local Sources	\$0.00	\$392,937.64	\$392,937.64	\$0.00	\$395.00	\$395.00
Other Sources	\$440,000.00	\$14,848.18	(\$425,151.82)	\$0.00	\$16,915.16	\$16,915.16
Total Revenues:	\$1,758,239.00	\$1,145,793.36	(\$612,445.64)	\$672,602.00	\$245,190.70	(\$427,411.30)
Expenditures						
Instructional Services	\$1,120,596.00	\$776,422.97	\$344,173.03	\$342,563.00	\$75,513.55	\$267,049.45
Instructional Support Services	\$493,770.00	\$514,525.02	(\$20,755.02)	\$122,321.00	\$146,241.61	(\$23,920.61)
Operation & Maintenance Services	\$102,412.00	\$236,150.98	(\$133,738.98)	\$10,000.00	\$8,769.68	\$1,230.32
Auxiliary Services	\$72,980.00	\$53,290.00	\$19,690.00	\$84,000.00	\$41,108.66	\$42,891.34
General Administrative Services	\$40,340.00	\$151,020.21	(\$110,680.21)	\$88,839.00	\$11,711.01	\$77,127.99
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$7,568.43	(\$7,568.43)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$1,946.89	(\$1,946.89)	\$0.00	\$92,154.16	(\$92,154.16)
Total Expenditures:	\$1,830,098.00	\$1,740,924.50	\$89,173.50	\$647,723.00	\$375,498.67	\$272,224.33
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$71,859.00)	(\$595,131.14)	(\$523,272.14)	\$24,879.00	(\$130,307.97)	(\$155,186.97)
Beginning Fund Balance - Oct. 1:	\$422,980.00	\$160,292.96	(\$262,687.04)	\$0.00	\$111,673.67	\$111,673.67
Ending Fund Balance:	\$351,121.00	(\$434,838.18)	(\$785,959.18)	\$24,879.00	(\$18,634.30)	(\$43,513.30)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 09**

**812 - Alabama Aerospace and  
Aviation Schools**

Aviation Schools	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$26,684.00	\$20,013.00	(\$6,671.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$26,684.00	\$20,013.00	(\$6,671.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$26,000.00	(\$26,000.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$3,457.47	(\$3,457.47)
Debt Service	\$0.00	\$0.00	\$0.00	\$26,684.00	\$14,022.18	\$12,661.82
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$26,684.00	\$43,479.65	(\$16,795.65)
Other Financing Sources (Uses)						
Other Financing Sources:						
Other Financing Uses:						
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	(\$23,466.65)	(\$23,466.65)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$349,077.12	\$349,077.12
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$0.00	\$325,610.47	\$325,610.47

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 09**

**812 - Alabama Aerospace and  
Aviation Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$1,344,923.00	\$758,020.54	(\$586,902.46)
Federal Sources	\$0.00	\$0.00	\$0.00	\$672,602.00	\$227,880.54	(\$444,721.46)
Local Sources	\$0.00	\$500.00	\$500.00	\$0.00	\$393,832.64	\$393,832.64
Other Sources	\$0.00	\$0.00	\$0.00	\$440,000.00	\$31,763.34	(\$408,236.66)
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$2,457,525.00</b>	<b>\$1,411,497.06</b>	<b>(\$1,046,027.94)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$1,463,159.00	\$851,936.52	\$611,222.48
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$616,091.00	\$660,766.63	(\$44,675.63)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$112,412.00	\$270,920.66	(\$158,508.66)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$156,980.00	\$94,398.66	\$62,581.34
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$129,179.00	\$162,731.22	(\$33,552.22)
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$3,457.47	(\$3,457.47)
Expendable Service	\$0.00	\$0.00	\$0.00	\$26,684.00	\$21,590.61	\$5,093.39
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$94,101.05	(\$94,101.05)
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,504,505.00</b>	<b>\$2,159,902.82</b>	<b>\$344,602.18</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:						
Other Financing Uses:						
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>(\$46,980.00)</b>	<b>(\$748,405.76)</b>	<b>(\$701,425.76)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$422,980.00</b>	<b>\$621,043.75</b>	<b>\$198,063.75</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$376,000.00</b>	<b>(\$127,362.01)</b>	<b>(\$503,362.01)</b>

Information in this report has been reconciled to the corresponding bank statements.