

**TFS BUDGET SUMMARIES BY SCHOOL AND TOTAL**

*Updated Jan 18 2024*

FY 2023-2024 Annual Board Adopted Budget  
(with comparative data from Fiscal Year 2022-2023)

		C3		
		Fiscal Year 2022-23		Fiscal Year 2023-24
		Final Budget	Estimated Actuals for Fiscal Year End	Budget
		295	295	406
<b>BEGINNING FUND BALANCE (3)</b>	<i>Funded Pupil Count</i>	\$ 530,418	\$ 450,000	\$ 377,898
<b>REVENUES</b>				
	Local Sources	\$ 592,838	\$ 822,130	\$ 2,290,808
	State Sources	\$ 3,006,995	\$ 3,052,820	\$ 4,812,874
	Federal Sources	\$ 1,063,958	\$ 460,839	\$ 718,582
	Other Sources	\$ -	\$ -	\$ -
	<b>Total Revenues</b>	\$ 4,663,791	\$ 4,335,789	\$ 7,822,264
	<b>Total Available Resources</b>	\$ 5,194,209	\$ 4,785,789	\$ 8,200,162
<b>EXPENDITURES</b>				
	Salaries	\$ 2,103,920	\$ 2,396,845	\$ 2,508,448
	Benefits	\$ 819,473	\$ 288,685	\$ 874,380
	Purchased Services	\$ 1,504,472	\$ 1,525,466	\$ 4,385,613
	Supplies	\$ 293,888	\$ 356,476	\$ 200,954
	<b>Total Expenditures</b>	\$ 4,721,753	\$ 4,567,472	\$ 7,969,395
<b>OTHER RESOURCES:</b>				
	Transfers from Other Funds	\$ -	\$ -	\$ -
	Other Financing Sources	\$ -	\$ -	\$ -
	<b>Total Other Resources</b>	\$ -	\$ -	\$ -
	<b>Total Current Year Expenditures &amp; Other Resources</b>	\$ 4,721,753	\$ 4,567,472	\$ 7,969,395
<b>RESERVES DESIGNATED</b>				
	<b>TABOR 3% Emergency Reserve (4)</b>	\$ 139,914	\$ 143,574	\$ 144,386
	<b>SPED 1% Emergency Reserve</b>	\$ 46,638	\$ 47,858	\$ 48,129
	<b>Unreserved Fund Balance (5)</b>	\$ 32,715	\$ 186,466	\$ 38,253
	<b>ENDING FUND BALANCE</b>	\$ 219,267	\$ 377,898	\$ 230,768