

SHINING ROCK CLASSICAL ACADEMY CFA



Budget Analysis Report

Fiscal Year: 2024 | 10/01/2023 - 10/31/2023

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection
Revenues						
Rev - State Revenue	4,752,503.45	(266,960.78)	1,594,981.75	3,157,521.70	33.56	4,752,503.45
Rev - Local	1,741,335.34	165,496.57	197,948.75	1,543,386.59	11.37	1,747,050.86
Rev - Pass-Through Revenue	110,800.00	15,952.55	35,396.07	75,403.93	31.95	117,746.04
Rev - Federal	229,994.00	730.65	82,039.39	147,954.61	35.67	254,533.20
Rev - Fund 5 Rev - B&A, Lunch(Full Pay)	146,000.00	12,871.00	52,123.98	93,876.02	35.70	146,000.00
Revenues	6,980,632.79	(71,910.01)	1,962,489.94	5,018,142.85	28.11	7,017,833.55

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection
Expenses						
Salaries & Bonuses	3,370,032.89	321,038.67	1,101,045.05	2,268,987.84	32.67	3,669,354.41
Benefits	935,480.58	69,612.53	250,291.68	685,188.90	26.76	807,191.92
Books and Supplies	211,800.00	12,813.80	125,502.10	86,297.90	59.26	231,069.83
Technology	120,000.00	20,094.52	66,256.79	53,743.21	55.21	120,000.00
Equipment & Leases	80,000.00	3,124.72	69,166.24	10,833.76	86.46	91,214.54
Contracted Student Services	131,250.00	20,880.70	39,516.69	91,733.31	30.11	148,746.25
Staff Development	49,000.00	922.09	3,072.17	45,927.83	6.27	49,000.00
Administrative Services	174,000.00	21,281.97	120,250.81	53,749.19	69.11	199,622.77
Insurances	75,000.00	8,069.90	41,336.10	33,663.90	55.11	75,000.00
Rents & Debt Service	1,335,564.76	107,267.01	433,610.60	901,954.16	32.47	1,335,799.76
Facilities	109,395.00	42,802.80	128,568.04	(19,173.04)	117.53	162,138.01
Utilities	88,900.00	7,156.39	40,717.31	48,182.69	45.80	97,192.22
Nutrition & Food	111,750.00	19,710.31	40,554.87	71,195.13	36.29	111,894.82
Transportation & Travel	28,500.00	1,922.14	16,578.60	11,921.40	58.17	28,500.00
Before and After School Care (WINGS)	58,500.00	4,699.92	12,286.06	46,213.94	21.00	8,500.00
Summer WINGS Care	0.00	1,000.00	28,583.70	(28,583.70)		28,583.70
Pass-Through Expenses	0.00	1,123.60	1,123.60	(1,123.60)		1,123.60
Federal Grant Related Expenses	40,000.00	25,738.00	149,384.29	(109,384.29)	373.46	189,384.29
Expenses	6,919,173.23	689,259.07	2,667,844.70	4,251,328.53	38.56	7,354,316.12
SURPLUS/(DEFICIT)	61,459.56	(761,169.08)	(705,354.76)			(336,482.57)