

SHINING ROCK CLASSICAL ACADEMY CFA



Budget Analysis Report
Fiscal Year: 2024 | 9/01/2023 - 9/30/2023

| Account | Budget | Period Activity | YTD Activity | Remaining Budget | % Used | EOY Projection |
|---|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| Revenues | | | | | | |
| Rev - State Revenue | 4,752,503.45 | 1,065,517.79 | 1,861,942.53 | 2,890,560.92 | 39.18 | 4,752,503.45 |
| Rev - Local | 1,741,335.34 | 18,908.81 | 32,452.18 | 1,708,883.16 | 1.86 | 1,744,371.22 |
| Rev - Pass-Through Revenue | 110,800.00 | 7,839.52 | 19,443.52 | 91,356.48 | 17.55 | 111,070.00 |
| Rev - Federal | 229,994.00 | 14,861.90 | 81,308.74 | 148,685.26 | 35.35 | 254,533.20 |
| Rev - Fund 5 Rev - B&A, Lunch(Full Pay) | 146,000.00 | 16,735.00 | 39,252.98 | 106,747.02 | 26.89 | 146,000.00 |
| Revenues | 6,980,632.79 | 1,123,863.02 | 2,034,399.95 | 4,946,232.84 | 29.14 | 7,008,477.87 |
| Expenses | | | | | | |
| Salaries & Bonuses | 3,370,032.89 | 270,362.49 | 780,006.38 | 2,590,026.51 | 23.15 | 3,213,268.79 |
| Benefits | 935,480.58 | 61,564.18 | 180,679.15 | 754,801.43 | 19.31 | 758,384.55 |
| Books and Supplies | 211,800.00 | 12,569.09 | 112,688.30 | 99,111.70 | 53.21 | 230,287.70 |
| Technology | 120,000.00 | 131.83 | 46,162.27 | 73,837.73 | 38.47 | 120,000.00 |
| Equipment & Leases | 80,000.00 | 3,139.89 | 66,041.52 | 13,958.48 | 82.55 | 90,444.02 |
| Contracted Student Services | 131,250.00 | 13,215.00 | 18,635.99 | 112,614.01 | 14.20 | 133,800.00 |
| Staff Development | 49,000.00 | 488.12 | 2,150.08 | 46,849.92 | 4.39 | 49,000.00 |
| Administrative Services | 174,000.00 | 17,375.77 | 98,968.84 | 75,031.16 | 56.88 | 191,682.53 |
| Insurances | 75,000.00 | 4,223.00 | 33,266.20 | 41,733.80 | 44.35 | 75,000.00 |
| Rents & Debt Service | 1,335,564.76 | 107,357.01 | 326,343.59 | 1,009,221.17 | 24.43 | 1,335,799.76 |
| Facilities | 109,395.00 | 7,636.30 | 85,765.24 | 23,629.76 | 78.40 | 127,836.03 |
| Utilities | 88,900.00 | 12,060.63 | 33,560.92 | 55,339.08 | 37.75 | 97,123.72 |
| Nutrition & Food | 111,750.00 | 17,640.08 | 20,844.56 | 90,905.44 | 18.65 | 111,885.48 |
| Transportation & Travel | 28,500.00 | 3,502.87 | 14,754.93 | 13,745.07 | 51.77 | 28,500.00 |
| Before and After School Care (WINGS) | 58,500.00 | 4,193.32 | 7,586.14 | 50,913.86 | 12.97 | 8,500.00 |
| Summer WINGS Care | 0.00 | 0.00 | 27,583.70 | (27,583.70) | | 27,583.70 |
| Federal Grant Related Expenses | 40,000.00 | 20,405.12 | 123,646.29 | (83,646.29) | 309.12 | 163,646.29 |
| Expenses | 6,919,173.23 | 555,864.70 | 1,978,684.10 | 4,940,489.13 | 28.60 | 6,762,742.57 |
| SURPLUS/(DEFICIT) | 61,459.56 | 567,998.32 | 55,715.85 | | | 245,735.30 |