



Memphis Merit Academy
AGENDA

05.19.22 Board Meeting Minutes

Date and Time

Thursday, May 19, 2022 at 5:30PM

Location

Memphis Merit Academy Charter School

Physical Location: 4775 American Way, Memphis, TN 38118

Virtual Stream of Meeting for COVID accommodations: <https://memphismeritacademy-org.zoom.us/j/5122515257>

Topic: Memphis Merit Academy Board Meeting

Join Zoom Meeting Available of live meeting for COVID-19 accommodations and physical location at 4775 American Way, Memphis, TN, 38118

<https://memphismeritacademy-org.zoom.us/j/5122515257> Meeting ID: 512 251 5257, One tap
mobile, +13126266799,, 5122515257# US (Chicago), +19292056099,, 5122515257# US (New York)

PUBLIC COMMENT AT MEMPHIS MERIT ACADEMY BOARD MEETINGS - An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters pertaining to Memphis Merit Academy. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.

Purpose

Presenter

Time

I. Opening Items

5:30PM

A. Record Attendance and Guests

B. Schmiedicke

-A. McBride- Present

-B. Schmiedicke- Present

-L. Lester- Present

- T. Prophet-Present at 5:59PM, no quorum.

B. Call to Order

B. Schmiedicke

-Meeting called to order at 5:47PM

-Quorum not yet present, meeting will continue with business that do not require a vote from Quorum.

-No objections

II. Public Comment

A. Public Comment

B. Welcome

III. Agenda

A. Approval of Agenda

-Motion- L. Lester

-Second- A. McBride

B. Approval of Minutes from [4.21.22 MMA Board Meeting Minutes](#)

-Motion- L. Lester

-Second- A. McBride

-No objections

C. Acceptance of MMA Finances

DISCUSS

Edtec/Finance Committee

a. [April- Monthly Financials](#)

* 8-44-102. Open meetings -- "Governing body" defined -- "Meeting" defined. (a) All meetings of any governing body are declared to be public meetings open to the public at all times, except as provided by the Constitution of Tennessee... (ii) The provisions of this subdivision (b)(1)(E) shall not be construed to require the disclosure of a trade secret or proprietary information held or used by an association or nonprofit corporation to which this chapter applies. In the event a trade secret or proprietary information is required to be discussed in an open Bylaws meeting, the association or nonprofit corporation may conduct an executive session to discuss such trade secret or proprietary information; provided that a notice of the executive session is included in the agenda for such meeting. (iii) As used in this subdivision (b) (1) (E): (a) "Proprietary information" means rating information, plans, or proposals; actuarial information; specifications for specific services provided; and any other similar commercial or financial information used in making or deliberating toward a decision by employees, agents or the board of directors of such association or corporation; and which if known to a person or entity outside the association or corporation would give such person or entity an advantage or an opportunity to gain an advantage over the association or corporation when providing or bidding to provide the same or similar services to local governments; and (b) "Trade secret" means the whole or any portion or phrase of any scientific or technical information, design, process, procedure, formula or improvement which is secret and of value. The trier of fact may infer a trade secret to be secret when the owner thereof takes measures to prevent it from becoming available to persons other than those selected by the owner to have access thereto for limited purposes.



- increase in State revenue by \$81K
- increase in Federal revenue by \$29K
- cut supplies and material by \$26K
- summer stipends moved from personnel line and into SLC supplies by \$8K
- fund balance increased to 21.3 %
- ending fund balance above \$400K for April and May
- \$200K line of credit drawdown in June due to no BEP funding to support 60 days cash on hand

b. [MYP Budget Iteration FY 22-23](#)

D. Approval of LISC Loan Opportunities

- | | | |
|---|------|----------------|
| a. LISC Loan & Grant Overview | VOTE | B. Schmiedicke |
| b. LISC Term Sheet | VOTE | B.Schmiedicke |

E. Approval of Contracts/Purchases

VOTE B. Schmiedicke

a. [Clarion Security](#)

- no objections for continuing with Clarion until RFP is open to get more proposals for consideration and approvals

b. [STEM Classroom Furniture](#)

-no objection with purchase of furniture, will be put on June's agenda for approval

F. Approvals

- | | | |
|--|---------|---------------------------|
| a. LOI for 4089 American Way | DISCUSS | B. Schmiedicke /B.Mccline |
|--|---------|---------------------------|

G. Review of Policies and Bylaws

- | | | |
|---------------------------------------|---------|---------------------------|
| a. Policy Review | DISCUSS | T. Johnson/B. Schmiedicke |
| i. Recommendations for New Members | | |
| ii. Volunteer Policy & Training | | |
| iii. Upcoming Nominations for Offices | | |

H. Committee Updates

DISCUSS L. Booker/ B.Mccline

HOS/DOO Report

- a. Facilities
- i. [Rent Roll for 4089 American Way](#)
 - 4 tenants projected at \$189K in revenue for the school
 - longest lease at 2025
 - LOI signed with minimum changes but no negotiation of \$1.5 M asking price
 - ii. [Budget for 2022-23 SY](#)
 - iii. [Review of GTG Budget Estimate](#)
- b. *Student Recruitment*
- increased enrollment to 330 students which increases the budget by \$275K
 - 7 open seats of the 94 seats, all 1st grade (additional class)
- c. *Staff Recruitment*
- finalizing the DOL position on Friday of this week
 - Teach 90I event was a success and we have teachers that have signed up to interview
- d. *ESSER Updates*
- \$347K increase in Federal funds since February
 - \$15K in outstanding funding for ESSER II left to be paid out of the \$221K outstanding report on 4.21.22
- e. Academic Achievement
- TCAP scores will be released soon to see how MMA performed

I. Adjourn Meeting

- Motion by A. McBride
- Second by L. Lester
- No objections, adjourned at 6:55PM

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