

SHINING ROCK CLASSICAL ACADEMY CFA



Budget Analysis Report
Fiscal Year: 2024 | 7/01/2023 - 7/31/2023

| Account | Budget | Period Activity | YTD Activity | Remaining Budget | % Used | EOY Projection |
|---|---------------------|---------------------|---------------------|---------------------|-------------|---------------------|
| Revenues | | | | | | |
| Rev - State Revenue | 4,752,503.45 | 371,756.02 | 371,756.02 | 4,380,747.43 | 7.82 | 4,752,503.45 |
| Rev - Local | 1,741,335.34 | 2,703.75 | 2,703.75 | 1,738,631.59 | 0.16 | 1,741,547.34 |
| Rev - Pass-Through Revenue | 110,800.00 | 105.00 | 105.00 | 110,695.00 | 0.09 | 110,800.00 |
| Rev - Federal | 229,994.00 | 65,671.89 | 65,671.89 | 164,322.11 | 28.55 | 254,533.20 |
| Rev - Fund 5 Rev - B&A, Lunch(Full Pay) | 146,000.00 | 2,521.90 | 2,521.90 | 143,478.10 | 1.73 | 146,000.00 |
| Revenues | 6,980,632.79 | 442,758.56 | 442,758.56 | 6,537,874.23 | 6.34 | 7,005,383.99 |
| Expenses | | | | | | |
| Account | Budget | Period Activity | YTD Activity | Remaining Budget | % Used | EOY Projection |
| Salaries & Bonuses | 3,370,032.89 | 235,158.64 | 235,158.64 | 3,134,874.25 | 6.98 | 3,370,032.89 |
| Benefits | 935,480.58 | 59,453.44 | 59,453.44 | 876,027.14 | 6.36 | 935,480.58 |
| Books and Supplies | 211,800.00 | 26,406.68 | 26,406.68 | 185,393.32 | 12.47 | 211,800.00 |
| Technology | 120,000.00 | 6,515.00 | 6,515.00 | 113,485.00 | 5.43 | 120,000.00 |
| Equipment & Leases | 80,000.00 | 972.94 | 972.94 | 79,027.06 | 1.22 | 80,000.00 |
| Contracted Student Services | 131,250.00 | 500.00 | 500.00 | 130,750.00 | 0.38 | 131,250.00 |
| Staff Development | 49,000.00 | 0.00 | 0.00 | 49,000.00 | 0.00 | 49,000.00 |
| Administrative Services | 174,000.00 | 46,474.68 | 46,474.68 | 127,525.32 | 26.71 | 185,345.00 |
| Insurances | 75,000.00 | 24,820.20 | 24,820.20 | 50,179.80 | 33.09 | 75,000.00 |
| Rents & Debt Service | 1,335,564.76 | 111,574.57 | 111,574.57 | 1,223,990.19 | 8.35 | 1,335,564.76 |
| Facilities | 109,395.00 | 29,952.60 | 29,952.60 | 79,442.40 | 27.38 | 109,395.00 |
| Utilities | 88,900.00 | 2,428.69 | 2,428.69 | 86,471.31 | 2.73 | 88,900.00 |
| Nutrition & Food | 111,750.00 | 0.00 | 0.00 | 111,750.00 | 0.00 | 111,750.00 |
| Transportation & Travel | 28,500.00 | 64.85 | 64.85 | 28,435.15 | 0.23 | 28,500.00 |
| Before and After School Care (WINGS) | 58,500.00 | 0.00 | 0.00 | 58,500.00 | 0.00 | 58,500.00 |
| Summer WINGS Care | 0.00 | 22,246.52 | 22,246.52 | (22,246.52) | | 22,246.52 |
| Federal Grant Related Expenses | 40,000.00 | 92,532.53 | 92,532.53 | (52,532.53) | 231.33 | 132,532.53 |
| Expenses | 6,919,173.23 | 659,101.34 | 659,101.34 | 6,260,071.89 | 9.53 | 7,045,297.28 |
| SURPLUS/(DEFICIT) | 61,459.56 | (216,342.78) | (216,342.78) | | | (39,913.29) |