



To: Board of Directors and Management  
One City Schools, Inc.

The accompanying consolidated financial statements of One City Schools, Inc., as of and for the period ended June 30, 2023, were not subjected to an audit, review or compilation engagement by us. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

A handwritten signature in blue ink that reads 'Numbers 4 Nonprofits Inc'.

Numbers 4 Nonprofits Inc

One City Schools Inc  
Consolidated Schedule of Financial Position  
June 30, 2023

	One City Schools Inc	One City Schools Foundation Inc	One City Broadway Inc	One City Broadway South LLC	Eliminations	Total
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash	1,113,021	1,014,507	-	-	-	2,127,528
Unconditional promises to give	116,043	544,106	-	-	-	660,149
Accounts receivable, net	14,990	-	-	-	-	14,990
Due from related parties	174,483	951,023	1,186,424	-	(2,311,930)	-
Prepaid expenses	44,628	13,840	27,125	-	-	85,593
Total current assets	1,463,165	2,523,476	1,213,549	-	(2,311,930)	2,888,260
<b>NONCURRENT ASSETS</b>						
Unconditional promises to give, net of current portion and discount	-	-	-	-	-	-
Restricted cash	-	-	925,092	-	-	925,092
Notes receivable	-	13,879,600	-	-	-	13,879,600
Property and equipment, net	3,011,863	-	19,099,575	1,088,509	-	23,199,947
Total noncurrent assets	3,011,863	13,879,600	20,024,667	1,088,509	-	38,004,639
Total assets	4,475,028	16,403,076	21,238,216	1,088,509	(2,311,930)	40,892,899
<b>LIABILITIES AND NET ASSETS</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable	223,287	3,822	154,206	-	-	381,315
Deferred revenue	11,889	-	-	-	-	11,889
Accrued payroll	224,246	-	-	-	-	224,246
Due to related parties	1,038,928	15,168	169,325	1,088,509	(2,311,930)	-
Line of credit	300,000	-	-	-	-	300,000
Current portion of notes payable	-	-	-	-	-	-
Total current liabilities	1,798,350	18,990	323,531	1,088,509	(2,311,930)	917,450
<b>NONCURRENT LIABILITIES</b>						
Notes payable less current portion	582,813	-	19,070,000	-	-	19,652,813
Total liabilities	2,381,163	18,990	19,393,531	1,088,509	(2,311,930)	20,570,263
<b>NET ASSETS</b>						
Without donor restrictions	1,952,061	16,384,086	1,844,685	-	-	20,180,832
With donor restrictions	141,804	-	-	-	-	141,804
Total net assets	2,093,865	16,384,086	1,844,685	-	-	20,322,636
Total liabilities and net assets	4,475,028	16,403,076	21,238,216	1,088,509	(2,311,930)	40,892,899

One City Schools Inc  
Consolidated Schedule of Financial Activities  
For The Period Ending June 30 2023

	One City Schools Inc	One City Schools Foundation Inc	One City Broadway Inc	One City Broadway South LLC	Eliminations	Total
REVENUES AND GAINS						
Contributions	152,711	4,839,547	-	-	-	4,992,258
Related party contribution	5,464,813	-	318,057	-	(5,782,870)	-
Nongovernment grants	350,000	-	-	-	-	350,000
Government grants	1,305,458	-	-	-	-	1,305,458
Charter school payments	3,395,256	-	-	-	-	3,395,256
Tuition and fees, net	416,106	-	-	-	-	416,106
Investment return, net	(4,979)	7,420	-	-	-	2,441
Rental Income	-	-	110,000	-	(110,000)	-
Loan interest	-	190,678	-	-	-	190,678
Own-It contributions and admin fee	-	516,982	-	-	-	516,982
Miscellaneous	8,740	-	-	-	-	8,740
	<u>11,088,105</u>	<u>5,554,627</u>	<u>428,057</u>	<u>-</u>	<u>(5,892,870)</u>	<u>11,177,919</u>
Total revenues and gains	11,088,105	5,554,627	428,057	-	(5,892,870)	11,177,919
EXPENSES						
Personnel and staff training	7,153,642	-	-	-	-	7,153,642
Related party grants	-	5,782,870	-	-	(5,782,870)	-
Program	891,098	1,350	-	-	-	892,448
Occupancy	890,246	-	-	-	(110,000)	780,246
Health services	7,869	-	-	-	-	7,869
Nutrition	531,605	-	-	-	-	531,605
FAST	9,951	-	-	-	-	9,951
General expenses	701,677	41,334	129,785	-	-	872,796
Contingencies	8,023	-	-	-	-	8,023
Depreciation	167,048	-	-	-	-	167,048
Own-It expenses	-	127,837	-	-	-	127,837
Miscellaneous	18,595	277	-	-	-	18,872
	<u>10,379,754</u>	<u>5,953,668</u>	<u>129,785</u>	<u>-</u>	<u>(5,892,870)</u>	<u>10,570,337</u>
Total expenses	10,379,754	5,953,668	129,785	-	(5,892,870)	10,570,337
Change in net assets	<u>708,351</u>	<u>(399,041)</u>	<u>298,272</u>	<u>-</u>	<u>-</u>	<u>607,582</u>