

Assumptions

Students in a Brick-and-Mortar Setting total 175 start w/grades K & 3rd year one, backfill ea grade advancing to MS

State Revenue Per Pupil (see Instructions tab) \$8,663 11% reduction \$9,734 \$1,071 reduction per child

Revenues

State Revenue (see Instructions tab)	\$1,516,000	74.9%
2% SCDC Administrative Withold (1% in Year 1)	(\$15,160)	0.7%
Meal Fees (Breakfast)	\$47,250	2.3%
Meal Fees (Non-Breakfast)	\$64,669	3.2%
Nursing Services (Categorical Grant)	\$0	0.0%
Grant Funding	\$400,000	19.7%
Other Funds	\$21,000	1.0%
Total Revenues	\$2,034,138	100.0%

Personnel	Column4	Column5	Column14
Number of K Teachers	\$250,000	12.3%	See Personnel Salaries tab
Number of 1st Teachers	\$150,000	7.4%	See Personnel Salaries tab
Health Benefits	\$148,200	7.3%	GA State health insurance/ Premiums \$9000 per year
Other Administrators (Asst. Principal, Curriculum etc)	\$140,000	6.9%	See Personnel Salaries tab
Retirement Benefits	\$112,645	5.6%	TRS 19.00% excluding food service and custodial personnel
Principal	\$110,000	5.4%	See Personnel Salaries tab
Number of Connection Teachers	\$109,000	4.9%	See Personnel Salaries tab
Health Benefits	\$91,200	4.5%	GA State health insurance/ Premiums \$9000 per year
Retirement Benefits	\$57,180	2.8%	TRS 19.00% excluding food service and custodial personnel
Office Manager	\$50,000	2.5%	See Personnel Salaries tab
Number of SPED Teachers	\$50,000	2.5%	See Personnel Salaries tab
Food Service Personnel	\$28,000	1.4%	See Personnel Salaries tab
Number of SPED Parats	\$25,000	1.2%	See Personnel Salaries tab
Number of K Parats	\$16,000	0.8%	See Personnel Salaries tab
Maintenance Personnel	\$14,000	0.7%	See Personnel Salaries tab
FICA	\$8,570	0.4%	SS exempt 1.45% excluding food service and custodial staff
FICA	\$6,954	0.3%	SS exempt 1.45% excluding food service and custodial staff
Other Payroll Expenses/Taxes	\$3,303	0.2%	SUTA 2.7%
Other Payroll Expenses/Taxes	\$2,062	0.1%	SUTA 2.7%
Office Assistant	\$0	0.0%	See Personnel Salaries tab
Number of 1st Teachers	\$0	0.0%	See Personnel Salaries tab
Number of 4th Teachers	\$0	0.0%	See Personnel Salaries tab
Number of 2nd Teachers	\$0	0.0%	See Personnel Salaries tab
Number of 5th Teachers	\$0	0.0%	See Personnel Salaries tab
Number of 6th Teachers	\$0	0.0%	See Personnel Salaries tab
Number of 7th Teachers	\$0	0.0%	See Personnel Salaries tab
Number of Counselors	\$0	0.0%	See Personnel Salaries tab
Athletics/Intramural Coaches	\$0	0.0%	See Personnel Salaries tab
Retirement Benefits	\$0	0.0%	TRS 19.00% excluding food service and custodial personnel
Retirement Benefits	\$0	0.0%	TRS 19.00% excluding food service and custodial personnel
Health Benefits	\$0	0.0%	GA State health insurance/ Premiums \$9000 per year
Health Benefits	\$0	0.0%	GA State health insurance/ Premiums \$9000 per year
FICA	\$0	0.0%	SS exempt 1.45% excluding food service and custodial staff
FICA	\$0	0.0%	SS exempt 1.45% excluding food service and custodial staff
Other Payroll Expenses/Taxes	\$0	0.0%	SUTA 2.7%
Other Payroll Expenses/Taxes	\$0	0.0%	SUTA 2.7%
W/P Personnel Training (Year plus)	\$0	0.0%	
Total Personnel Expenses	\$1,363,135	67.2%	

691,000 28.1% Teacher Salaries
 250,000 12.3% Admin Salaries
 317,490 15.7% Benefits

Instructional

Instructional	Column4	Column5	Column14
Computers	\$0	0.0%	chromebooks for each student 3rd - 8th + computer lab installed in year 2
Student desks (4th and 5th)	\$0	0.0%	11.0% computers
Student desks (2nd and 3rd)	\$0	0.0%	16.3% desks
Smart boards Y1 - 8	\$0	0.0%	18.0% lab stations, smart boards, etc.
Smart boards Y2 - 8	\$0	0.0%	
Science Lab Workstations (12@2000each)	\$0	0.0%	
Soft seating for students (4 per classroom - 2nd and 3rd)	\$0	0.0%	
Kitchen tables - 20x50 each	\$0	0.0%	
Library and Media Center - library furniture	\$0	0.0%	
Laptop carts for grades K-2 - 1 per classroom	\$0	0.0%	
Soft seating for students (6 per classroom - 4th and 5th)	\$0	0.0%	
Teacher desks - 28	\$0	0.0%	
cafeteria furniture (tables/chairs)	\$0	0.0%	
Textbooks	\$0	0.0%	year one only purchase one subject (890) year 2 - 6 180/textbook for science and math - purchase new for growth - excluding Kindergarten
Y1 Copier	\$0	0.0%	
Y2 Copier	\$0	0.0%	
lab equipment (calcs, glassware, etc)	\$0	0.0%	
lab supplies for students	\$0	0.0%	
Library and Media Center - library books	\$0	0.0%	\$20/student for new books
Student activity tables (K and Y1)	\$0	0.0%	
Classroom Carpets - year 1 (20@8400)	\$0	0.0%	
Library and Media Center - laptop cart (20 chrome)	\$0	0.0%	
Soft seating for students (10 per classroom - K)	\$0	0.0%	
smart paintings on walls	\$0	0.0%	
lab coats for students - Y2	\$0	0.0%	
outdoor classroom furniture	\$0	0.0%	
school gardening equipment - Y2	\$0	0.0%	
Adjustable Science Tables (8@8450 each)	\$0	0.0%	
Soft seating for students (10 per classroom - 1st)	\$0	0.0%	
whiteboards for classrooms - 28	\$0	0.0%	
DE copiers - 35	\$0	0.0%	
Classroom Carpets - year 2 (8@8400 each)	\$0	0.0%	
Kindler play furniture (6 sets)	\$0	0.0%	
STEAM bin tables for kindergarten - 6	\$0	0.0%	
lab coats for students - Y1	\$0	0.0%	
PK Equipment	\$0	0.0%	equipment as needed for student growth - more additions for MS
teacher chairs - 28	\$0	0.0%	
die cut machine	\$0	0.0%	
school gardening equipment - Y1	\$0	0.0%	
Student Assessment	\$0	0.0%	MAPS benchmark assessment
laminating machine	\$0	0.0%	
poster maker	\$0	0.0%	
3 laser printers	\$0	0.0%	
Science Lab Stools (22)	\$0	0.0%	
Science Lab Chairs (20)	\$0	0.0%	
teacher lab coats	\$0	0.0%	
lab goggles for students	\$0	0.0%	
Library and Media Center - book return	\$0	0.0%	
Library and Media Center - laser printers	\$0	0.0%	
outdoor trashcans	\$0	0.0%	
Maker Space - arts	\$20,000	1.0%	maker space added half way through year 1 with annual additions to space / another space added in yr 4
Classroom Supplies	\$10,500	0.5%	yr 1 = \$50 per student / year 2 increase to \$100 student / yr 3 - 5 \$100 per student
Software	\$7,400	0.4%	\$3/month for contracted tech support
Field Trips	\$1,750	0.1%	\$10/student
Art Supplies	\$1,500	0.1%	supplies purchased as student body increases
STEAM Collaborative space	\$0	0.0%	area for students to collaborate and create STEAM activities
Instructional Equipment	\$0	0.0%	
	\$0	0.0%	
	\$0	0.0%	
Total Instructional Expenses	\$36,330	1.8%	

20,000

10,500

2,900

1,750

1,500

36,330

Services and Supplies

Services and Supplies	Column4	Column5	Column14
Food Service	\$169,489	7.9%	\$2.50 per student w/75% participation for fair projection
Bookkeeping	\$72,000	3.6%	back office company to perform some business office duties for o.D. with Books
Marketing	\$30,000	1.5%	website updates with increase based on necessary changes needed for growth
Technology Support	\$58,000	2.9%	\$3/month for contracted tech support
Liability and Property Insurance	\$15,313	0.8%	\$175 per student to cover liability, DMO, property, and general coverage including workers comp
Staff Development	\$13,000	0.6%	\$1000/teacher staff member Yr 1, \$2000/certified member after Yr 2
Pest Control	\$7,600	0.4%	\$0.10 per square foot for fumigation
Janitorial Supplies and Services	\$7,500	0.4%	based on student enrollment and usage
Printing and Copying Services	\$7,100	0.4%	\$300 per copier, \$20 per student, additional copier starting in Year 3
Phone/Internet Service	\$6,000	0.3%	\$500 per month
Special Education Contracted Services	\$5,200	0.3%	
Student Recruitment	\$3,000	0.1%	\$10 per student recruited for following year +\$2,500 more for lottery
Legal Fees	\$2,600	0.1%	\$260/hour, 10 hours total / increased slightly annually based on student enrollment
Waste Disposal	\$2,400	0.1%	\$200 per month
Health Services and Supplies	\$1,800	0.1%	small amount of supplies purchased for school clinic as needed
Postage and Shipping	\$1,000	0.1%	\$8 per student
Staff Recruitment	\$1,000	0.0%	\$2k for job postings
Payroll Services	\$945	0.0%	payroll fees based on \$45 per employee
Banking Fees	\$300	0.0%	\$25 per month
Student Uniforms	\$0	0.0%	
Athletic Program	\$0	0.0%	
Office Supplies	\$0	0.0%	office supplies reasonably projected for the staff count
Office Furniture	\$0	0.0%	\$1000 per new office staff member
Office Computers and Software	\$0	0.0%	\$1000 per new office staff member
Audit Fees	\$0	0.0%	audit paid for via SCDC
EM/OCMO Fees	\$0	0.0%	N/A
	\$0	0.0%	
Total Services and Supplies Expenses	\$361,226	17.8%	

7.9% Food costs
 6.3% Prof. Svcs - Fin, Mkt, IT

Facilities

Facilities	Column4	Column5	Column14
Real Estate/Mortgage	\$171,700	8.6%	facility will be purchased at a price of 1,950,000 with 30 year loan @ 3%
Utilities	\$57,000	2.8%	\$1.50 per sq ft
Facility Maintenance and Repair	\$38,000	1.9%	50 per sq ft
Fire and Occupational Safety and Compliance	\$500	0.0%	certificate of occupancy fees
Grounds Maintenance	\$0	0.0%	done by volunteers
	\$0	0.0%	
Total Facilities Expenses	\$267,200	13.2%	

Total Expenses

\$2,027,891 100.0%

Contingency Fund

Fiscal Year Surplus (Deficit) \$6,247
 Total Expenses / 365 & Days Cash \$5,956 1 Yr 1 = 30 days cash; Yr 2 beyond 60 days cash

Cumulative Surplus (Deficit) \$ 31,635