



ENCORE JR / SR High School

2023-24 July Budget



ENCORE JR / SR High School

2023-24 July Budget - Summary Analysis



SUMMARY OF RESULTS

This 2023-24 July Budget update projects a budget surplus of \$8,531.

This is a decrease of (\$640,634) from the prior 2022-23 Estimated Actuals projected surplus of \$649,165.

This will allow ENCORE JR / SR High School to end this fiscal year with a balance of \$3,755,890, which is 35.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$2,059,964, which represents 72 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$3,673,834, which represents 128 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = decrease of (\$1,456,819), or -12.0% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$1,222,346) lower than in the prior cycle, due to average daily attendance (ADA) decreasing by 23.89.

In addition, the school will not be receiving additional funding as a result of the "ADA Hold Harmless" calculation.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at (\$232,260) lower than in the prior cycle due to the spending down of ESSER funds.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, SB740 Facility Grant, and one-time block grants such as the AMIM and LRE.

Other State Revenues are projected at (\$697,076) lower than in the prior cycle.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$694,863 higher than in the prior cycle due primarily to the anticipated receipt of the ERC.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = decrease of (\$816,185), or -7.1% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$699,366 higher than in the prior cycle, reflecting budget adjustments and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$4,717 higher than in the prior cycle.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

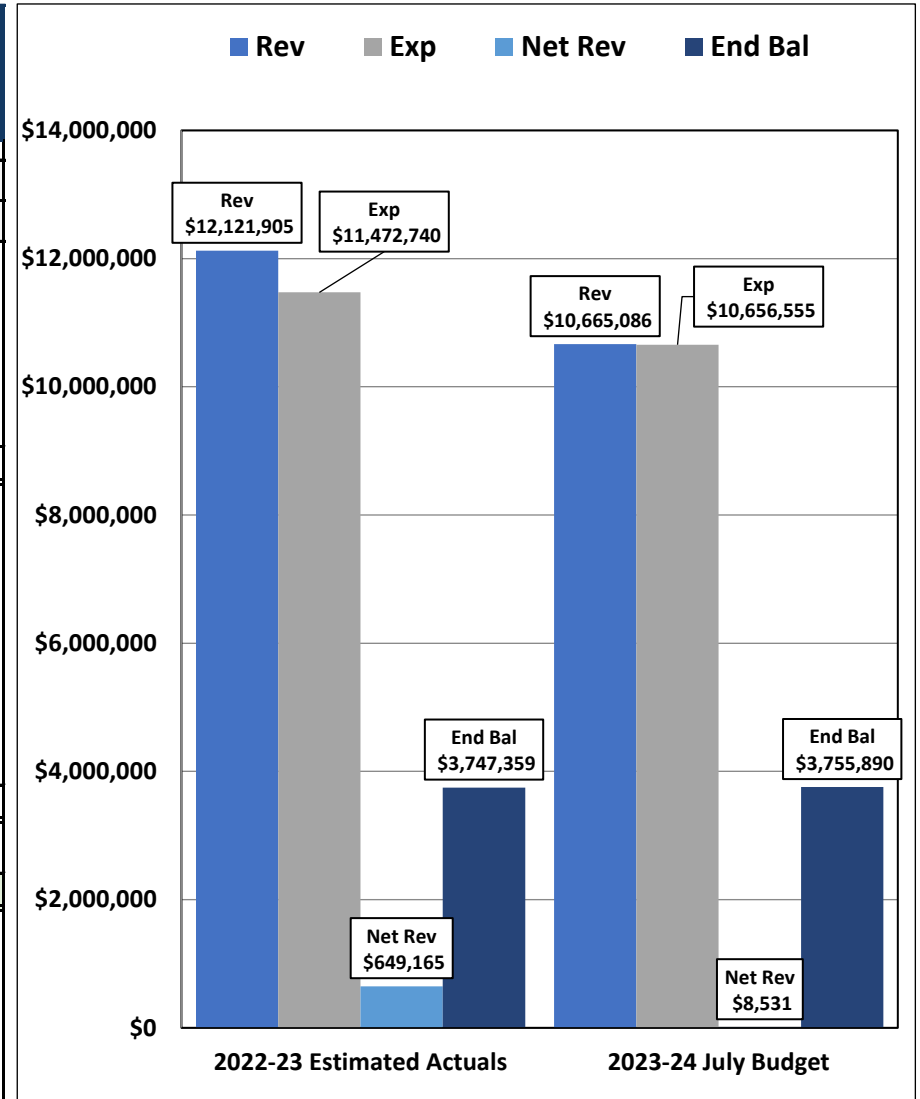
Services & Operating costs are projected to be \$39,180 higher than in the prior cycle.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$1,559,449) lower than in the prior cycle, reflecting updated depreciation and interest expense projections.

ENCORE JR / SR High School
2023-24 July Budget
BUDGET SUMMARY

	2022-23 Estimated Actuals	2023-24 July Budget	Change
Projected Enrollment:	630	600	(30)
Projected P-2 ADA:	581.89	558.00	(23.89)
Revenues:			
General Purpose Entitlement	\$ 8,346,343	\$ 7,123,997	\$ (1,222,346)
Federal Revenue	1,044,817	812,558	(232,260)
Other State Revenue	2,490,607	1,793,531	(697,076)
Other Local Revenue	240,137	935,000	694,863
TTL Revenues	\$ 12,121,905	\$ 10,665,086	\$ (1,456,819)
Expenditures:			
Certificated Salaries	\$ 2,594,981	\$ 2,922,711	\$ 327,730
Non-Certificated Salaries	1,617,108	1,738,249	121,141
Benefits	1,555,361	1,805,857	250,496
Books/Supplies/Materials	388,832	393,550	4,717
Services/Operations	3,577,009	3,616,189	39,180
Capital Outlay	180,000	180,000	-
Other Outgo	1,559,449	-	(1,559,449)
TTL Expenditures	\$ 11,472,740	\$ 10,656,555	\$ (816,185)
Net Revenues	\$ 649,165	\$ 8,531	\$ (640,634)
Beginning Balance July 1	\$ 3,098,194	\$ 3,747,359	
Ending Balance June 30	\$ 3,747,359	\$ 3,755,890	
Ending Balance as % of Exp:	32.7%	35.2%	



ENCORE JR / SR High School
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle
Enrollment (CALPADS)	630	600	(30)
Average Daily Attendance (P-2)	581.89	558.00	(23.89)
REVENUES			
General Purpose Entitlement			
8011 General Purpose Block Grant	4,464,631	4,944,045	479,414
8012 Education Protection Account	1,724,619	1,960,692	236,073
8019 Prior Year Corrections/Adjustments	1,938,804	-	(1,938,804)
8096 Funding in Lieu of Property Taxes	218,289	219,260	971
TTL General Purpose Entitlement	8,346,343	7,123,997	(1,222,346)
Federal Revenue			
8181 Federal IDEA SpEd Revenue	-	86,235	86,235
8220 School Nutrition Program - Federal	175,879	192,069	16,190
8290 Other Federal Revenue	868,939	534,254	(334,685)
TTL Federal Revenue	1,044,817	812,558	(232,260)
Other State Revenue			
8311 AB602 State SpEd Revenue	352,797	495,169	142,372
8520 School Nutrition Program - State	105,660	198,077	92,418
8550 Mandated Cost Reimbursements	25,658	24,732	(926)
8560 State Lottery Revenue	146,678	137,934	(8,744)
8590 Other State Revenue	1,859,815	937,619	(922,196)
TTL Other State Revenue	2,490,607	1,793,531	(697,076)
Other Local Revenue			
8634 Student Lunch Fees	45,000	-	(45,000)
8695 Local Grant Revenue	-	25,000	25,000
8696 Fundraising	-	10,000	10,000
8699 Other Revenue	195,137	900,000	704,863
TTL Other Local Revenue	240,137	935,000	694,863
TTL REVENUES	12,121,905	10,665,086	(1,456,819)

ENCORE JR / SR High School
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle
EXPENDITURES			
1000 - Certificated Salaries			
1100 Teacher Compensation	2,109,642	2,453,197	343,555
1130 Substitute Teacher Compensation	60,699	-	(60,699)
1150 Teacher Stipends/Extra Duty	51,613	50,000	(1,613)
1200 Student Support	189,265	281,814	92,549
1300 Certificated Administrators	183,762	137,700	(46,062)
TTL Certificated Salaries	2,594,981	2,922,711	327,730
2000 - Non - Certificated Salaries			
2100 Instructional Aides	189,651	246,779	57,128
2160 Electives Instructional Aides	7,114	-	(7,114)
2200 Pupil Support Administration	478,832	627,209	148,377
2300 Classified Administrators	448,237	374,880	(73,357)
2400 Clerical & Technical Staff	493,274	489,381	(3,893)
TTL Non - Certificated Salaries	1,617,108	1,738,249	121,141
3000 - Employee Benefits			
3101 STRS Certificated	449,645	522,816	73,171
3102 STRS Classified	11,187	11,410	223
3201 PERS Certificated	26,834	38,259	11,425
3202 PERS Classified	387,664	447,826	60,162
3301 OASDI/Medicare	157,750	42,379	(115,371)
3302 OASDI/Medicare	-	132,976	132,976
3401 Health Care Certificated	228,110	354,444	126,334
3402 Health Care Classified	217,452	197,484	(19,968)
3501 Unemployment Insurance	31,637	1,461	(30,176)
3502 Unemployment Insurance	-	869	869
3601 Workers' Comp Certificated	21,676	35,073	13,397
3602 Workers' Comp Classified	14,051	20,859	6,808
3901 Other Benefits Cert	2,508	-	(2,508)
3902 Other Benefits Class	6,846	-	(6,846)
TTL Employee Benefits	1,555,361	1,805,857	250,496
4000 - Books/Supplies/Materials			
4100 Textbooks & Core Curriculum	14,784	25,000	10,216
4310 Materials & Supplies	42,921	50,000	7,079

ENCORE JR / SR High School
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description		2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle
4320	Office Supplies	23,456	20,000	(3,456)
4330	Staff Meals & Events	5,894	-	(5,894)
4340	Student Events	37,063	35,000	(2,063)
4350	Other Supplies - Materials & Supplies	8,305	25,000	16,695
4390	Other Supplies	3,491	-	(3,491)
4400	Non - Capitalized Equipment	7,930	10,000	2,070
4700	School Nutrition Program	244,988	228,550	(16,438)
TTL Books/Supplies/Materials		388,832	393,550	4,717
5000 - Services & Operations				
5100	Subagreements For Services	126,153	100,000	(26,153)
5200	Travel & Conferences	4,866	-	(4,866)
5210	Mileage Reimbursements	291	1,000	709
5300	Dues & Memberships	12,755	15,000	2,245
5400	Insurance	399,055	354,842	(44,213)
5500	Operations & Housekeeping	14,672	20,000	5,328
5510	Utilities (General)	305,040	300,000	(5,040)
5520	Janitorial Services	2,178	-	(2,178)
5610	Facility Rents & Leases	1,156,061	991,080	(164,981)
5620	Equipment Leases	11,510	17,792	6,282
5630	Maintenance & Repair	108,049	80,000	(28,049)
5635	Vehicle Maintenance & Repair	10,345	6,000	(4,345)
5800	Professional Services - Non - instruction	48,046	75,000	26,954
5810	Legal	152,460	149,708	(2,752)
5820	Audit & CPA	35,915	25,925	(9,990)
5825	Back Office Support Provider	237,030	135,600	(101,430)
5830	Non - Instructional Software Licenses/Fee	49,147	45,000	(4,147)
5835	Field Trips - Bus Transportations	15,814	-	(15,814)
5840	Advertising & Recruitment	39,614	60,000	20,386
5850	Oversight Fees	-	77,000	77,000
5860	Service Fees	24,166	20,000	(4,166)
5861	Student Fees	-	53,542	53,542
5862	SBC Tax Collector	8,178	8,200	22
5865	General - Bus Transportation	741,702	868,800	127,098
5870	Livescan Fingerprinting	1,101	1,000	(101)
5880	Instructional Vendors & Consultants	21,000	30,000	9,000
5900	Communications	1,160	-	(1,160)

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BUDGET DETAIL & PRIOR YEAR COMPARISON

Description		2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle
5910	Telephone	33,456	30,000	(3,456)
5920	Internet	15,854	20,000	4,146
5930	Postage	1,389	3,500	2,111
5940	Technology Services	-	127,200	127,200
TTL Services & Operations		3,577,009	3,616,189	39,180
6000 - Capital Outlay				
6900	Depreciation	180,000	180,000	-
TTL Capital Outlay		180,000	180,000	-
7000 - Other Outgo				
7439	2022 Bond Repayment	1,559,449	-	(1,559,449)
TTL Other Outgo		1,559,449	-	(1,559,449)
TTL EXPENDITURES		11,472,740	10,656,555	(816,185)
Revenues less Expenditures		649,165	8,531	(640,634)
Beginning Fund Balance		3,098,194	3,747,359	
Net Revenues		649,165	8,531	
ENDING BALANCE		3,747,359	3,755,890	
ENDING BALANCE AS % OF OUTGO		32.7%	35.2%	

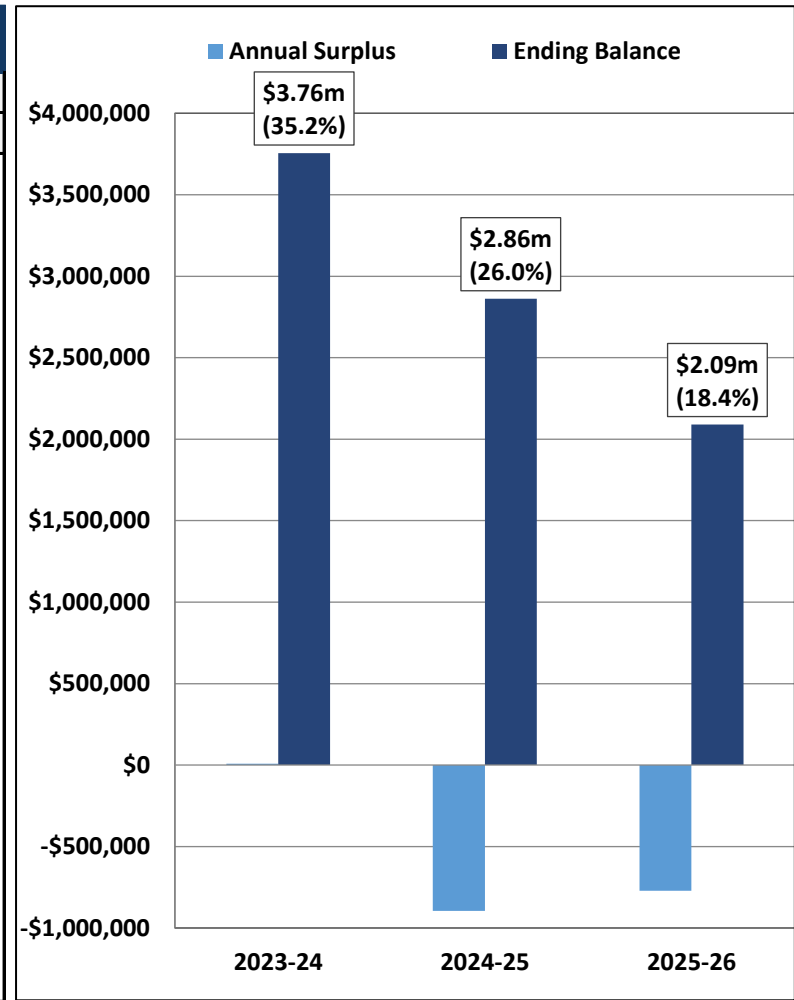
**ENCORE JR / SR High School
2023-24 July Budget
ENROLLMENT AND A.D.A. ASSUMPTIONS**

	2023-24		2024-25		2025-26	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total K-3	-	-	-	-	-	-
Total 4-6	-	-	-	-	-	-
Total 7-8	240	223.20	250	232.50	250	232.50
Total 9-12	360	334.80	380	353.40	390	362.70
TTL Enrollment/ADA	600	558.00	630	585.90	640	595.20
ADA Ratio (average):		93.00%		93.00%		93.00%
Transitional Kinder	-	-	-	-	-	-
Kinder	-	-	-	-	-	-
Grade 1	-	-	-	-	-	-
Grade 2	-	-	-	-	-	-
Grade 3	-	-	-	-	-	-
Grade 4	-	-	-	-	-	-
Grade 5	-	-	-	-	-	-
Grade 6	-	-	-	-	-	-
Grade 7	120	111.60	130	120.90	130	120.90
Grade 8	120	111.60	120	111.60	120	111.60
Grade 9	90	83.70	110	102.30	110	102.30
Grade 10	90	83.70	90	83.70	100	93.00
Grade 11	90	83.70	90	83.70	90	83.70
Grade 12	90	83.70	90	83.70	90	83.70
TOTAL:	600	558.00	630	585.90	640	595.20

LCFF Unduplicated Calc:			
CALPADS Enrollment	600	630	640
Unduplicated Count	318	334	339
Unduplicated % (1-Year):	53.00%	53.02%	52.97%

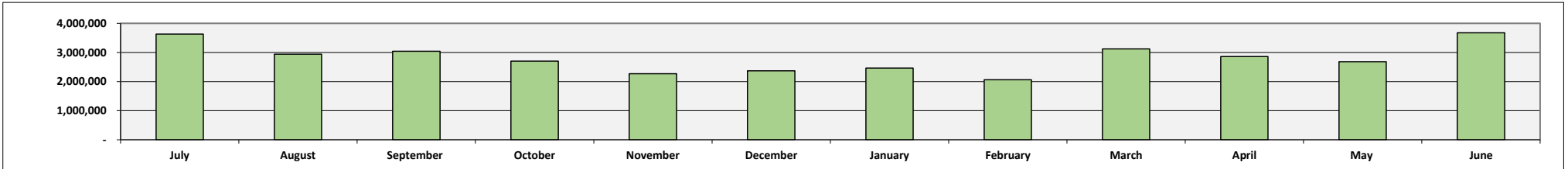
**ENCORE JR / SR High School
2023-24 July Budget
MULTI-YEAR PROJECTION SUMMARY**

	2023-24	2024-25	2025-26
Projected Enrollment:	600	630	640
Projected P-2 ADA:	558.00	585.90	595.20
Revenues:			
General Purpose Entitlement	\$ 7,123,997	\$ 7,778,973	\$ 8,170,388
Federal Revenue	812,558	536,935	553,043
Other State Revenue	1,793,531	1,749,973	1,804,484
Other Local Revenue	935,000	36,050	37,132
TTL Revenues	\$ 10,665,086	\$ 10,101,931	\$ 10,565,047
Expenditures:			
Certificated Salaries	\$ 2,922,711	\$ 3,010,392	\$ 3,100,704
Non-Certificated Salaries	1,738,249	1,790,396	1,844,108
Benefits	1,805,857	1,880,036	1,947,502
Books/Supplies/Materials	393,550	405,356	417,517
Services/Operations	3,616,189	3,724,675	3,836,415
Capital Outlay	180,000	185,400	190,962
Other Outgo	-	-	-
TTL Expenditures	\$ 10,656,555	\$ 10,996,256	\$ 11,337,208
Net Revenues	\$ 8,531	\$ (894,325)	\$ (772,161)
Beginning Balance July 1	\$ 3,747,359	\$ 3,755,890	\$ 2,861,565
Ending Balance June 30	\$ 3,755,890	\$ 2,861,565	\$ 2,089,404
Ending Balance as % of Exp.:	35.2%	26.0%	18.4%



ENCORE JR / SR High School
2023-24 July Budget
2023-24 Projected Monthly Cash Flow Statement

Description	2023-24 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		3,747,359	3,631,901	2,942,923	3,044,148	2,705,543	2,267,722	2,371,983	2,462,262	2,059,964	3,122,904	2,861,383	2,685,895	3,673,834	3,747,359
CASH INFLOWS															
REVENUES															
LCFF State Aid	4,944,045	247,202	247,202	444,964	444,964	444,964	444,964	444,964	444,964	444,964	444,964	444,964	444,964	-	4,944,045
Education Protection Account	1,960,692	-	-	490,173	-	-	490,173	-	-	490,173	-	-	490,173	-	1,960,692
In-Lieu-Of Property Taxes	219,260	-	13,156	26,311	17,541	17,541	17,541	17,541	17,541	30,696	15,348	15,348	15,348	15,348	219,260
Federal Revenues	812,558	-	-	116,080	54,171	54,171	116,080	54,171	54,171	116,080	54,171	54,171	116,080	23,216	812,558
Other State Revenues	1,793,531	24,758	24,758	64,373	173,588	64,373	64,373	564,820	64,373	64,373	98,856	114,373	436,028	34,484	1,793,531
Other Local Revenues	935,000	-	10,000	-	-	10,000	-	-	-	900,000	-	10,000	5,000	-	935,000
TTL CASH INFLOWS	10,665,086	271,961	295,116	1,141,901	690,264	591,048	1,133,130	1,081,496	581,048	2,046,286	613,339	638,856	1,507,593	73,048	10,665,086
EXPENDITURES															
All Certificated Salaries	2,922,711	58,454	271,812	271,812	271,812	271,812	271,812	271,812	271,812	271,812	271,812	271,812	146,136	-	2,922,711
All Classified Salaries	1,738,249	69,530	156,442	156,442	156,442	156,442	156,442	156,442	156,442	156,442	156,442	156,442	104,295	-	1,738,249
All Benefits	1,805,857	49,587	165,924	165,924	165,924	165,924	165,924	165,924	165,924	165,924	165,924	165,924	97,028	-	1,805,857
All Materials & Supplies	393,550	19,677	55,097	39,355	27,548	27,548	27,548	35,419	27,548	27,548	27,548	39,355	27,548	11,806	393,550
All Services and Operations	3,616,189	144,648	289,295	361,619	361,619	361,619	361,619	361,619	361,619	361,619	253,133	180,809	144,648	72,324	3,616,189
All Capital Outlay/Depreciation	180,000	-	-	-	-	-	-	-	-	-	-	-	-	180,000	180,000
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	10,656,555	341,896	938,571	995,153	983,346	983,346	983,346	991,217	983,346	983,346	874,860	814,343	519,654	264,130	10,656,555
NET REVENUES	8,531														8,531
Accounts Receivable (net change)															-
Accounts Payable (net change)		(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(273,138)
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	(45,523)	-	-	-	-	-	-	-	(273,138)
ENDING CASH BALANCE		3,631,901	2,942,923	3,044,148	2,705,543	2,267,722	2,371,983	2,462,262	2,059,964	3,122,904	2,861,383	2,685,895	3,673,834		
Days Cash On Hand		127	103	106	94	79	83	86	72	109	100	94	128		



**ENCORE JR / SR High School
2023-24 July Budget
2024-25 Projected Monthly Cash Flow Statement**

Description	2024-25 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		3,673,834	3,546,953	2,954,345	3,149,571	2,844,397	2,443,160	2,607,293	2,675,743	2,264,006	2,452,449	2,185,733	2,001,490	3,008,802	3,673,834
CASH INFLOWS															
REVENUES															
LCFF State Aid	5,408,909	270,445	270,445	486,802	486,802	486,802	486,802	486,802	486,802	486,802	486,802	486,802	486,802	-	5,408,909
Education Protection Account	2,139,841	-	-	534,960	-	-	534,960	-	-	534,960	-	-	534,960	-	2,139,841
In-Lieu-Of Property Taxes	230,223	-	13,156	26,311	17,541	17,541	17,541	17,541	17,541	34,351	17,175	17,175	17,175	17,175	230,223
Federal Revenues	536,935	-	-	76,705	35,796	35,796	76,705	35,796	35,796	76,705	35,796	35,796	76,705	15,341	536,935
Other State Revenues	1,749,973	24,157	24,157	62,810	169,373	62,810	62,810	551,103	62,810	62,810	96,456	111,595	425,438	33,646	1,749,973
Other Local Revenues	36,050	-	10,500	-	-	10,500	-	-	-	7,500	-	5,000	2,550	-	36,050
TTL CASH INFLOWS	10,101,931	294,603	318,258	1,187,588	709,511	613,448	1,178,817	1,091,241	602,948	1,203,127	636,228	656,368	1,543,631	66,162	10,101,931
EXPENDITURES															
All Certificated Salaries	3,010,392	60,208	279,966	279,966	279,966	279,966	279,966	279,966	279,966	279,966	279,966	279,966	150,520	-	3,010,392
All Classified Salaries	1,790,396	71,616	161,136	161,136	161,136	161,136	161,136	161,136	161,136	161,136	161,136	161,136	107,424	-	1,790,396
All Benefits	1,880,036	51,623	172,740	172,740	172,740	172,740	172,740	172,740	172,740	172,740	172,740	172,740	101,013	-	1,880,036
All Materials & Supplies	405,356	20,268	56,750	40,536	28,375	28,375	28,375	36,482	28,375	28,375	28,375	40,536	28,375	12,161	405,356
All Services and Operations	3,724,675	148,987	297,974	372,467	372,467	372,467	372,467	372,467	372,467	372,467	260,727	186,234	148,987	74,493	3,724,675
All Capital Outlay/Depreciation	185,400	-	-	-	-	-	-	-	-	-	-	-	-	185,400	185,400
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	10,996,256	352,702	968,566	1,026,845	1,014,684	1,014,684	1,014,684	1,022,792	1,014,684	1,014,684	902,944	840,611	536,318	272,054	10,996,256
	(894,325)														(894,325)
Accounts Receivable (net change)		15,348	57,699	34,484											107,531
Accounts Payable (net change)		(84,130)													(84,130)
Fixed Asset Acquisitions		-													-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		(68,782)	57,699	34,484	-	-	-	-	-	-	-	-	-	-	23,401
ENDING CASH BALANCE		3,546,953	2,954,345	3,149,571	2,844,397	2,443,160	2,607,293	2,675,743	2,264,006	2,452,449	2,185,733	2,001,490	3,008,802		
Days Cash On Hand		120	100	106	96	82	88	90	76	83	74	68	102		

