

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY JULY 19TH, 2022 @6:00 PM

LOCATION: [HTTPS://US06WEB.ZOOM.US/J/2200364805?](https://us06web.zoom.us/j/2200364805?pwd=EXVNVlJEV0xYbFAWUTRlS0FOT2oYDZ09)
PWD=EXVNVlJEV0xYbFAWUTRlS0FOT2oYDZ09

PROJECTED DURATION: 0 HOURS AND 56 MINUTES

WELCOME AND CALL TO ORDER 1 MIN

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

REPORT FROM FINANCE COMMITTEE 15 MIN

The Finance Committee met on Tuesday June 21st, 2022 @6:00 PM for what was scheduled to be a 0 hours and 56 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Mitch Foster II, Ishmael Abdul-Salaam, Kim Walker Not Present: Virginia Smith, Laura Calloway, Brittany Dunn, Tequila Douglas The members considered the following items: 1. Approval of Agenda 2. Report from Finance Committee 3. Financial Review 4. PTO Financials The committee considered 7 motions, of which 4 passed, and 0 failed: 1. Approve the agenda as submitted (proposed) 2. As presented. (passed) 3. Approve as submitted (passed) 4. Increase curriculum budget not to exceed \$450,000. (tabled) 5. Amend the mortgage payoff request from last month to \$592,750 in lieu of \$653,311. (proposed) 6. Update the agenda to include another motion for Govern's Stipend distribution. (passed) 7. Authorize the Executive Director to distribute the Govern's Stipend as appropriate, in consult with the principal. (passed) The meeting adjourned at 6:40PM

FINANCIAL REVIEW 30 MIN

- FY22 Budget Update
- FY23 Recruitment
- Personnel Retention
- Curriculum Updates

- -BTTS School Improvement Proposal (Principal)
- -Increased Principal approval spending amount. (Currently \$10,000)
- PTO/Fundraiser/Facilities Update
- Voting Items

ACTIONS:

1. *Authorize the Executive Director to amend to Fulton County FY23 Salary Scale for teaching and non-teaching staff.*
2. *Increase Principal's and Executive Directors spending authority to \$25,000 for budgeted items, and amend board policy to issue corporate credit cards to each.*

PTO FINANCIALS 5 MIN