

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY SEPTEMBER 20TH, 2022 @6:00 PM

LOCATION: [HTTPS://US06WEB.ZOOM.US/J/2200364805?](https://us06web.zoom.us/j/2200364805?pwd=EXVNVlJlEV0xYBFAWUTRIS0FOT2OYDZ09)
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PROJECTED DURATION: 0 HOURS AND 50 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Mitch Foster II	present	On Time	At Adjournment
Brittany Dunn	not present		
Dr. Kimberly Walker-Browner	not present		
Dr. Chad Owes	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Virginia Smith	not present		
Shameka Smith	present	On Time	At Adjournment
Nkiruka Onyia	not present		

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve as submitted.

By: **Mitch Foster II** Seconded by: **Dr. Chad Owes**

Discussion:

There was no notable discussion on the motion.

REPORT FROM FINANCE COMMITTEE

The Finance Committee met on Tuesday August 23rd, 2022 @6:00 PM for what was scheduled to be a 0 hours and 50 minutes long meeting. Present: Mitch Foster II, Dr. Chad Owes, Virginia Smith, Kimmese Abdul-Salaam, Ishmael Abdul-Salaam Not Present: Brittany Dunn, Kim Walker The members considered the following items: 1. Approval of Agenda 2. Report from Finance Committee 3. Financial Review The committee considered 2 motions, of which 2 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve minutes as presented (passed) The meeting adjourned at 6:22PM

Passed Motion:

Motion to accept minutes as presented.

By: **Mitch Foster II** Seconded by: **Kimmese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

FINANCIAL REVIEW

- Enrollment
- Target (funded) enrollment is 844. Current enrollment is 867
- PTO Financial Report
- PTO will assume responsibility for spirit wear orders and sales.
- Funds ending cash balance: \$2,741.
- Fundraising - Annual Innovation Fund
- Fund balance: \$675
- FY22 Financial Report
- No report discussed. The final audit is pending next month, which will encompass the last two months of the fiscal year.
- TMSA Title I Budget
- Proposed Allocations:
- After School Tutoring \$50,000
- Salaries (Instructional Coaches & Parent Liaison) \$209,473
- Conferences Travel \$5,000
- Consultant Services \$50,000
- Parent Instructional Materials & Supplies \$2,500
- Library Books & Materials \$547
- Books, Periodicals, and Subscriptions \$4,000
- Professional Development \$10,000
- Total \$331,520
- FY23 Funding
- Additional \$21,700 provided by Fulton County for Safety.
- Staffing
- 4 Vacancies remain.
- Facilities
- School leadership met with City Councilman Gay and College Park City leaders to address traffic flow issues from morning and afternoon carline.
- Major Contracts Under Consideration and Possible Re-Bidding
- Service Fort Janitorial Services

- Highpoint Lawn Maintenance

General discussion of November meeting to move to 11/15/2022. Final decision to be made at next month's meeting.

Meeting officially adjourned at 6:28PM. Notes were still being typed by the chair, hence the later time showing.

Passed Motion:

Approve the proposed FY23 Title I Allocations as presented.

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 6:39 pm

Passed Motion:

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Dr. Chad Owes**

Discussion:

There was no notable discussion on the motion.