

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY AUGUST 23RD, 2022 @6:00 PM

LOCATION: [HTTPS://US06WEB.ZOOM.US/J/2200364805?](https://us06web.zoom.us/j/2200364805?pwd=EXVNVlJlEV0xYBFAWUTRIS0FOT2OYDZ09)
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PROJECTED DURATION: 0 HOURS AND 50 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Mitch Foster II	present	On Time	At Adjournment
Brittany Dunn	not present		
Dr. Kimberly Walker-Browner	not present		
Dr. Chad Owes	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Shameka Smith	present	On Time	At Adjournment

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Ishmael Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

REPORT FROM FINANCE COMMITTEE

The Finance Committee met on Tuesday July 19th, 2022 @6:00 PM for what was scheduled to be a 0 hours and 56 minutes long meeting. Present: Mitch Foster II, Dr. Chad Owes, Virginia Smith, Kimnese Abdul-Salaam, Ishmael Abdul-Salaam Not Present:

Laura Calloway, Brittany Dunn, Kim Walker, Tequila Douglas The members considered the following items: 1. Report from Finance Committee 2. Approval of Agenda 3. Financial Review The committee considered 4 motions, of which 4 passed, and 0 failed: 1. approve as submitted. (passed) 2. Approve the agenda as submitted (passed) 3. Authorize the Executive Director to amend to Fulton County FY23 Salary Scale for teaching and non-teaching staff. (passed) 4. Increase Principal's and Executive Directors spending authority to \$25,000 for budgeted items, and amend board policy to issue corporate credit cards to each. (passed) The meeting adjourned at 8:01PM

Passed Motion:

Approve minutes as presented

By: **Dr. Chad Owes** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FINANCIAL REVIEW

PTO Financials

- No report. Elections will be held, and we will have a PTO financial report.

Fundraising - Annual Fund

- A new fund to be launched on 9/1. Goal \$100,000.

Financial Report

- Delayed until October. We are closing out the fiscal year reports. Our CFO will present at the October meeting.

FY23 Funding

- Fulton County is tentatively planning to offer our updated budget by September 15th.
- All families encouraged to complete the School Lunch Application.

Staffing

- Three new hires since last week.
- 3 Teacher roles still open.

Facilities

- Repairs to the roof over the walk in freezer underway
- Gutters have been professionally cleaned to avoid leakage and flooding into the building.
- Innovation Center - final punch list is about to be closed this week.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 6:22 pm

Passed Motion:

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Dr. Chad Owes**

Discussion:

There was no notable discussion on the motion.