

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY OCTOBER 18TH, 2022 @6:00 PM

LOCATION: [HTTPS://US06WEB.ZOOM.US/J/2200364805?](https://us06web.zoom.us/j/2200364805?pwd=EXVNVlJEV0xYBFAWUTRIS0FOT2OYDZ09)
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PROJECTED DURATION: 0 HOURS AND 36 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Mitch Foster II	present	On Time	At Adjournment
Brittany Dunn	not present		
Dr. Chad Owes	present	On Time	At Adjournment
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Shameka Smith	present	On Time	At Adjournment

WELCOME AND CALL TO ORDER

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Pass agenda as submitted

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

EXECUTIVE DIRECTOR'S REPORT

-Enrollment

- 863

-Staffing

- Fully Staffed.

-PTO Financials

- \$2,914 - Ending Balance.

-CFO Financial Reports - August & September

- Fulton County paid October payment on September 30. We will smooth this out in the financials for the actual month it was to be paid.
- Using past twelve rolling expenses, we have 80 days cash on hand.
- SCSC Comprehensive Performance Framework - Meet or exceed all metrics.
- GA DOE - Comprehensive Performance Framework - Meet or exceed all metrics.

-FY23 Amended Budget

- Capital Improvement Project: Safety Concern: Football Stadium Stairs Repair and Renovation - Compliance with ADA.
- Tentative Discussion about adding two school buses for student trips - \$156,680.
- Purchase two buses. NO drivers or insurance contemplated.
- Currently, our ability to secure buses is difficult due to limited availability.

-Facilities

- Brightview Landscaping provider contract begins on November 1.
- Bristol Facilities Company awarded contract for janitorial services commencing November 1.

Passed Motion:

Adopt the FY23 budget as presented by the Executive Director, with correction for fundraiser expenses.

By: **Shameka Smith** Seconded by: **Ishmael Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Accept the August and September Financial reports as provided by the CFO.

By: **Mitch Foster II** Seconded by: **Shameka Smith**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve the Capital Improvement Project up to \$215,000 for Football Stadium Access Walkways and ADA Accessible Ramp.

By: **Mitch Foster II** Seconded by: **Shameka Smith**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

To accept the Marshall Jones Audit Procedures letter dated September 21, 2022.

By: **Mitch Foster II** Seconded by: **Shameka Smith**

Discussion:

There was no notable discussion on the motion.

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 6:57 pm

Passed Motion:

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Shameka Smith**

Discussion:

There was no notable discussion on the motion.