

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY JUNE 21ST, 2022 @6:00 PM

LOCATION: [HTTPS://US06WEB.ZOOM.US/J/2200364805?](https://us06web.zoom.us/j/2200364805?pwd=EXVNVlJEV0xYbFAWUTRlS0FOT2oYDZ09)
PWD=EXVNVlJEV0xYbFAWUTRlS0FOT2oYDZ09

PROJECTED DURATION: 0 HOURS AND 56 MINUTES

WELCOME AND CALL TO ORDER 1 MIN

The meeting will be called to the order, beginning with the pledge of allegiance.

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

REPORT FROM FINANCE COMMITTEE 15 MIN

The Finance Committee met on Tuesday May 24th, 2022 @6:00 PM for what was scheduled to be a 0 hours and 40 minutes long meeting. Present: Kimnese Abdul-Salaam, Virginia Smith, Bridgett Bell, Mitch Foster II, Ishmael Abdul-Salaam, Kim Walker Not Present: Laura Calloway, Brittany Dunn, Tequila Douglas The members considered the following items: 1. Approval of Agenda 2. Report from Finance Committee 3. Financial Review The committee considered 4 motions, of which 4 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the agenda as submitted (passed) 3. To approve summer repair budget, not to exceed \$20,000. (passed) 4. To approve mortgage debt to Fulton County retirement in full; \$653,311.00 (passed) The meeting adjourned at 7:12PM

FINANCIAL REVIEW 30 MIN

- FY22 Budget Update
- FY23 Recruitment
- Personnel Retention
- Curriculum Updates
- One Time Stipends

- PTO/Fundraiser/Facilities Update
- Voting Items

ACTIONS:

1. *Increase curriculum budget not to exceed \$450,000.*

PTO FINANCIALS 5 MIN