

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY OCTOBER 19TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 42 MINUTES

PUBLIC MEETING DETAILS (VIRTUAL ONLY) 1 MIN

Topic: Regular Finance Committee Meeting

Time: Sep 16, 2021 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/2200364805?pwd=eXVnV1JJEV0xYbFAwUTRiS0FOT2oydz09>

WELCOME AND CALL TO ORDER 1 MIN

The meeting will be called to the order.

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

FY21 FINAL AUDIT LETTER & AGREED UPON PROCEDURES

SAVINGS OPTIONS – CANDY YU

FY22 BUDGET UPDATES & CHANGES

GRANT UPDATES: CARES ACT II FUNDING \$483K – SPENDING

INCLUDES: NEW LAPTOPS, PD, STAFF, CHROMEBOOKS, SUPPLIES

RECEIVED: TECH & OFFICE DEPOT ITEMS; AWAITING APPROVAL OF TECH & CONTRACT VENDORS

FEMININE GRANT \$1,114

ASP Rate Notification

BUDGET EXPENDITURE CHANGES

SUB PRICE INCREASE IN JANUARY 2022 (\$10 PER DAY) - \$155/\$175 DAILY RATE \$205 LTS

PAYCOR 5% INCREASE IN PAYROLL PROCESSING OCT. 2021

GAS SOUTH RATE INCREASE NOV. 2021

LEGAL INCREASE

EMERGENCY PAY - POLICY CHANGE TO INCLUDE PART-TIME EMPLOYEES

REQUESTS: SPORTS STIPENDS & EQUIPMENT \$1,300+ (VOTING ITEM)

FOLLOW-UP BUSINESS: (VOTING ITEMS)

SPED STIPENDS – HIRING (\$1,500-\$5,000) OR RETENTION (\$600-\$1,200) ??

4 SPED TEACHERS - \$\$

MUSIC/BAND STIPENDS - \$1,232

PERSONNEL CHANGES

ACTIONS:

1. *Approve the agenda as submitted.*

APPROVAL OF MINUTES FROM SEPT 16TH MEETING 15 MIN

The Finance Committee met on Thursday September 16th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 37 minutes long meeting. Present: Kimnese Abdul-Salaam, Virginia Smith, Bridgett Bell, Mitch Foster II, Laura Calloway Not Present: Brittany Dunn The members considered the following items: 1. Public Meeting Details (Virtual Only) 2. Welcome and Call to Order 3. Approval of Agenda 4. Public Comment 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 4 motions, of which 4 passed, and 0 failed: 1. Motion to approve minutes from August 24th. (passed) 2. Approve the agenda as submitted. (passed) 3. Approve staff appreciation for additional food service assistance up to \$250. (passed) 4. Add a new SPED Paraprofessional in accordance with an IEP. (passed) The meeting adjourned at 7:08PM

PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

PTO FINANCIALS 5 MIN

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

FUTURE BUSINESS 5 MIN

- Retention Stipends
- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Courtyard improvements.