

# THE MAIN STREET ACADEMY

## FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY MAY 24TH, 2022 @6:00 PM

VIRTUAL

PROJECTED DURATION: 0 HOURS AND 40 MINUTES

### ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Laura Calloway	not present		
Brittany Dunn	not present		
Tequila Douglas	not present		
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Dr. Kimberly Walker-Browner	present	On Time	At Adjournment
Dr. Chad Owes	not present		

### APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Location: <https://us06web.zoom.us/j/2200364805?pwd=eXVnV1JJEV0xYbFAwUTRiS0FOT2oydz09>

#### Passed Motion:

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Dr. Kimberly Walker-Browner**

#### Discussion:

There was no notable discussion on the motion.

## REPORT FROM FINANCE COMMITTEE

The Finance Committee met on Tuesday April 19th, 2022 @6:00 PM for what was scheduled to be a 0 hours and 51 minutes long meeting. Present: Kimmese Abdul-Salaam, Virginia Smith, Bridgett Bell, Mitch Foster II, Ishmael Abdul-Salaam, Kim Walker Not Present: Laura Calloway, Brittany Dunn, Tequila Douglas The members considered the following items: 1. Welcome and Call to Order 2. Approval of Agenda 3. Minutes Summary from March 22, 2022 4. Public Comment The committee considered 3 motions, of which 2 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve proposed FY22/23 budget (tabled) 3. Approve minutes as submitted. (passed) The meeting adjourned at 8:28PM

### **Passed Motion:**

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Dr. Kimberly Walker-Browner**

### **Discussion:**

There was no notable discussion on the motion.

## FINANCIAL REVIEW

- FY22 YTD Budget Updates
- Closing is around the corner. We are well prepared to close and commence the audit.
- FY23 Recruitment Plans
- 19 Openings remain. Continue to offer EE referral, and attending recruitment.
- Special Education Work Days
- Required additional training for teachers.
- One-Time Stipends
- Awaiting Fulton County to approve a lump sum.
- ASP Planning and Other Updates
- Rates resume as agreed in January for the next term.
- Maintaining vendor relationship with Janitorial service.
- Discussed Additional Facilities repairs for the summer.
- PTO Financials
- No presentation today.
- Voting & Closing Items

### **Passed Motion:**

To approve summer repair budget, not to exceed \$20,000.

By: **Mitch Foster II** Seconded by: **Dr. Kimberly Walker-Browner**

### **Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

To approve mortgage debt to Fulton County retirement in full; \$653,311.00

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

**Discussion:**

There was no notable discussion on the motion.

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:13 pm

**Passed Motion:**

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Virginia Smith**

**Discussion:**

There was no notable discussion on the motion.