

THE MAIN STREET ACADEMY  
FINANCE COMMITTEE  
REGULAR MEETING MINUTES  
TUESDAY OCTOBER 19TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 0 HOURS AND 42 MINUTES

**ATTENDANCE SUMMARY**

<b>Name</b>	<b>Status</b>	<b>Arrival Time</b>	<b>Departure Time</b>
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Laura Calloway	present	On Time	At Adjournment
Brittany Dunn	present	15 Minutes Late	At Adjournment
Tequila Douglas	not present		
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Dr. Kimberly Walker-Browner	not present		

## APPROVAL OF MINUTES FROM SEPT 16TH MEETING

The Finance Committee met on Thursday September 16th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 37 minutes long meeting. Present: Kimnese Abdul-Salaam, Virginia Smith, Bridgett Bell, Mitch Foster II, Laura Calloway Not Present: Brittany Dunn The members considered the following items: 1. Public Meeting Details (Virtual Only) 2. Welcome and Call to Order 3. Approval of Agenda 4. Public Comment 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 4 motions, of which 4 passed, and 0 failed: 1. Motion to approve minutes from August 24th. (passed) 2. Approve the agenda as submitted. (passed) 3. Approve staff appreciation for additional food service assistance up to \$250. (passed) 4. Add a new SPED Paraprofessional in accordance with an IEP. (passed) The meeting adjourned at 7:08PM

### **Passed Motion:**

Motion to approve minutes as presented for September 16.

By: **Bridgett Bell** Seconded by: **Kimnese Abdul-Salaam**

### **Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

### FY21 FINAL AUDIT LETTER & AGREED UPON PROCEDURES

#### SAVINGS OPTIONS – CANDY YU

### FY22 BUDGET UPDATES & CHANGES

- GRANT UPDATES: CARES ACT II FUNDING \$483K – SPENDING
- INCLUDES: NEW LAPTOPS, PD, STAFF, CHROMEBOOKS, SUPPLIES
- RECEIVED: TECH & OFFICE DEPOT ITEMS; AWAITING APPROVAL OF TECH & CONTRACT VENDORS
- FEMININE GRANT \$1,114
- ASP Rate Notification

### BUDGET EXPENDITURE CHANGES

- SUB PRICE INCREASE IN JANUARY 2022 (\$10 PER DAY) - \$155/\$175 DAILY RATE \$205 LTS
- PAYCOR 5% INCREASE IN PAYROLL PROCESSING OCT. 2021
- GAS SOUTH RATE INCREASE NOV. 2021
- LEGAL INCREASE
- EMERGENCY PAY - POLICY CHANGE TO INCLUDE PART-TIME EMPLOYEES
- REQUESTS: SPORTS STIPENDS & EQUIPMENT \$1,300+ (VOTING ITEM)
- FOLLOW-UP BUSINESS: (VOTING ITEMS)
- SPED STIPENDS – HIRING (\$1,500-\$5,000) OR RETENTION (\$600-\$1,200) ??
- 4 SPED TEACHERS - \$\$
- MUSIC/BAND STIPENDS - \$1,232

### PERSONNEL CHANGES

**Passed Motion:**

Approve the agenda as submitted.

By: **Bridgett Bell** Seconded by: **Kimnese Abdul-Salaam**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve reducing ASP fees to no more than 5% lower than the 2019-2020 rates.

By: **Mitch Foster II** Seconded by: **Brittany Dunn**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Agree to pay the part-time employees during the closure for the week of October 18, 2021 - October 22, 2021.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve an additional \$6,000 for the stipends budget item to be used for retention and signing bonuses for SPED teachers and paras.

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve an additional \$1,400 stipend for the music and band teacher.

By: **Mitch Foster II** Seconded by: **Brittany Dunn**

**Discussion:**

There was no notable discussion on the motion.

## PUBLIC COMMENT

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

## PTO FINANCIALS

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

-12 Wooden Picnic Tables have been delivered to the school.

-GoFundMe: \$2,470.99 (to be deposited in two weeks).

\$689.00 - Checking

\$691.18 - Savings

## FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Courtyard improvements.
- Savings Options - Candy
- Stipends for Sports Coaches
- Tree Removal around basement - safety concerns.

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:32 pm

### **Passed Motion:**

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

### **Discussion:**

There was no notable discussion on the motion.