

# THE MAIN STREET ACADEMY

## FINANCE COMMITTEE REGULAR MEETING MINUTES THURSDAY SEPTEMBER 16TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 37 MINUTES

### ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Laura Calloway	present	On Time	At Adjournment
Brittany Dunn	not present		
Tequila Douglas	not present		
Ishmael Abdul-Salaam	not present		
Dr. Kimberly Walker-Browner	not present		

### PUBLIC MEETING DETAILS (VIRTUAL ONLY)

Topic: Regular Finance Committee Meeting

Time: Sep 16, 2021 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/82094308126?pwd=L1lhTlhGZTFqcFVRelF3NEtkS0VqUT09>

Meeting ID: 820 9430 8126

Passcode: tmsa

**Passed Motion:**

Motion to approve minutes from August 24th.

By: **Bridgett Bell** Seconded by: **Kimnese Abdul-Salaam**

**Discussion:**

There was no notable discussion on the motion.

## WELCOME AND CALL TO ORDER

The meeting will be called to the order.

## APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

**Passed Motion:**

Approve the agenda as submitted.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## PUBLIC COMMENT

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

## FACILITY IMPROVEMENTS

Updated Billing From High Grove Partners

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

GA Shape Grant \$6,000 (Monti)

## PTO FINANCIALS

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

105 Members

Checking \$1,950

Savings 1,195.

Officers are working with the governing board to have a new picnic table fundraiser. Goal: \$3,500.

## FINANCIAL REVIEW

CFO Report - Candy

ASP Fees - Virginia

- FY21 Audit Update
- FY22 YTD Budget updates
- Grant updates
- Hiring updates
- SPED Stipends
- Gift cards for stand-in food staff
- SPED - Para Request
- Music Stipends

See financial reports posted on TMSA.org.

FY21 Audit is currently in draft form and we expect the full draft for the board meeting next week.

Table: Savings Options

FY22 Budget Updates discussed.

Discussed need for additional staffing in accordance with an active IEP.

Discussed positions still posted and not yet filled.

Discussed overage of \$52 on High Grove Bill. Agreed this is reasonable.

**Passed Motion:**

Approve staff appreciation for additional food service assistance up to \$250.

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Add a new SPED Paraprofessional in accordance with an IEP.

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

**Discussion:**

There was no notable discussion on the motion.

## FUTURE BUSINESS

- Retention Stipends
- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Courtyard improvements.
- Movie vendor and other on-site rentals.
- 

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:08 pm

**Passed Motion:**

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Virginia Smith**

**Discussion:**

There was no notable discussion on the motion.