

# THE MAIN STREET ACADEMY

## FINANCE COMMITTEE REGULAR MEETING AGENDA THURSDAY SEPTEMBER 16TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 37 MINUTES

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### PUBLIC MEETING DETAILS (VIRTUAL ONLY) 1 MIN

Topic: Regular Finance Committee Meeting

Time: Sep 16, 2021 06:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/82094308126?pwd=L1hTlhGZTFqcFVRelf3NEtkS0VqUT09>

Meeting ID: 820 9430 8126

Passcode: tmsa

### WELCOME AND CALL TO ORDER 1 MIN

The meeting will be called to the order.

### APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

### ACTIONS:

1. *Approve the agenda as submitted.*

### APPROVAL OF MINUTES FROM AUGUST 24, 2021 15 MIN

The Finance Committee met on Tuesday August 24th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 47 minutes long meeting. Present: Kimmese Abdul-Salaam, Willie G. Davis, Jr., Virginia Smith, Ishmael Abdul-Salam, Bridgett Bell, Mitch

Foster II, Laura Calloway, Ishmael Abdul-Salaam, Brittany Dunn Not Present: none The members considered the following items: 1. Public Meeting Details (Virtual Only) 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from July 20, 2021 5. Public Comment 6. PTO Financials 7. Financial Review 8. Fundraiser, Sponsorship, & Grant Updates 9. Facility Improvements 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as submitted. (passed) 2. Approve the minutes as presented. (passed) 3. Approve the minutes as presented. (passed) 4. Amend the FY21-22 budget to include the following positions: (1) temporary nursing assistant, (2) two additional specials teachers, (3) temporary operations manager. CARES Act II will cover up to \$40,000 toward the two additional specials teachers. The amount will be presented at the August 2021 board meeting. (passed) 5. Motion to approve change order with contractors for the basement project not to exceed \$5,000. (passed) The meeting adjourned at 7:01PM

## PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

## PTO FINANCIALS 5 MIN

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

## FINANCIAL REVIEW 30 MIN

CFO Report - Candy

ASP Fees - Virginia

- FY21 Audit Update
- FY22 YTD Budget updates
- Grant updates
- Hiring updates
- SPED Stipends
- Gift cards for stand-in food staff
- SPED - Para Request
- Music Stipends

## ACTIONS:

1. *provide employee appreciation gifts for stand-in food service not to exceed \$250.*

## FACILITY IMPROVEMENTS 10 MIN

Basement update

Onsite Covid testing

Gym floors

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 15 MIN

## FUTURE BUSINESS 5 MIN

- Retention Stipends
- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Courtyard improvements.