

THE MAIN STREET ACADEMY
FINANCE COMMITTEE
REGULAR MEETING MINUTES
TUESDAY AUGUST 24TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 47 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Ishmael Abdul-Salam	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Laura Calloway	present	On Time	At Adjournment
Ishmael Abdul-Salaam	present	On Time	At Adjournment
Brittany Dunn	present	On Time	At Adjournment
Tequila Douglas	not present		

PUBLIC MEETING DETAILS (VIRTUAL ONLY)

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

WELCOME AND CALL TO ORDER

The meeting was called to the order at 6:07PM by the Treasurer.

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM JULY 20, 2021

The Finance Committee met on Tuesday July 20th, 2021 @6:00 PM for what was scheduled to be a 2 hours and 1 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Ishmael Abdul-Salam Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from June 22, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Finance committee update 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes from the June 22, 2021 meeting. (passed) 3. Approve proposed ASP monthly rate adjustment across the board, remove the service fee from the before care and after care programs and continue the three fee waivers for late fees (not monthly fees). (passed) 4. Approve up to \$15,000 for urgent grounds maintenance with the current vendor. (passed) 5. Elect Mitch Foster, II as chair of the finance committee. (passed) The meeting adjourned at 7:00PM

Passed Motion:

Approve the minutes as presented.

By: **Bridgett Bell** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

Passed Motion:

Approve the minutes as presented.

By: **Bridgett Bell** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

PUBLIC COMMENT

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

GA Shape Grant \$6,000 (Monti)

PTO FINANCIALS

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

1. Checking account balance \$1,875.96
2. Savings account balance \$1,191.15
3. 96 memberships were paid for at the Open House.
4. There will be a push for additional members.
5. Working on updating the PTO information on the TMSA website to include online payments.

FINANCIAL REVIEW

1. FY21 YEAR-END UPDATES – CANDY YU (Audit is in full force at this time. No issues are anticipated at this time.)
2. SAVINGS OPTIONS – CANDY YU (Primary focus is the audit and the savings options will be explored at a later date.)
3. FY22 BUDGET UPDATES

- Additional funds:
 - Cares Act II funding \$483k
 - Staff recruitment updates/needs: (Voting items)
 - Temp Nurse's aide
 - Contract/Term Operations Manager
 - Specials Teachers –
 - Social Skills for grades K-5 &
 - Skills for Adolescence 6th-8th grades
 - After School Program – Adjustment for reset days
 - SPED Stipends

1. Instructional Budget Overages - 2020 - Mitch
2. Additional Specialist Teachers (2) - Ishmael

Passed Motion:

Amend the FY21-22 budget to include the following positions: (1) temporary nursing assistant, (2) two additional specials teachers, (3) temporary operations manager. CARES Act II will cover up to \$40,000 toward the two additional specials teachers. The amount will be presented at the August 2021 board meeting.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

Sewer Extension and Walkway Improvements - \$4,870

- **Status Updates**
- Basement progress
- Facility Repairs – Gym floors

Passed Motion:

Motion to approve change order with contractors for the basement project not to exceed \$5,000.

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.

FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Courtyard improvements.
- Retention bonus at contract renewal - Principal

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:01 pm

Passed Motion:

Motion to adjourn

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

Discussion:

There was no notable discussion on the motion.