

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY AUGUST 24TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 47 MINUTES

PUBLIC MEETING DETAILS (VIRTUAL ONLY) 1 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

WELCOME AND CALL TO ORDER 1 MIN

The meeting will be called to the order.

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted.*

APPROVAL OF MINUTES FROM JULY 20, 2021 15 MIN

The Finance Committee met on Tuesday July 20th, 2021 @6:00 PM for what was scheduled to be a 2 hours and 1 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Ishmael Abdul-Salam Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from June 22, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Finance committee update 10. Future Business The committee considered 5 motions, of which 5 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes from the June 22, 2021 meeting. (passed) 3. Approve proposed ASP monthly rate adjustment across the board, remove the service fee from the before care and after care programs and continue the three fee waivers for late fees (not monthly fees). (passed) 4. Approve up to

\$15,000 for urgent grounds maintenance with the current vendor. (passed) 5. Elect Mitch Foster, II as chair of the finance committee. (passed) The meeting adjourned at 7:00PM

PUBLIC COMMENT 10 MIN

Our Public Comment period is for members of the public to address the Finance Committee. Each member of the public may sign up to comment at the meeting, and will be allotted **two (2) minutes**. The board will listen, but may not directly respond to any comments. Our meetings are open to the public and public record. As such, if your comment is about a private matter, please contact the board via email, or speak to the board chair privately.

PTO FINANCIALS 5 MIN

The Treasurer of THE MAIN STREET ACADEMY PARENT TEACHER ORGANIZATION , INC. (hereinafter "The PTO") has the opportunity to share the financials of their organization.

FINANCIAL REVIEW 30 MIN

1. FY21 YEAR-END UPDATES – CANDY YU
2. SAVINGS OPTIONS – CANDY YU
3. FY22 BUDGET UPDATES

- Additional funds:

- Cares Act II funding \$483k

- Staff recruitment updates/needs: (Voting items)

- Temp Nurse's aide

- Contract/Term Operations Manager

- Specials Teachers –

- Social Skills for grades K-5 &

- Skills for Adolescence 6th-8th grades

- After School Program – Adjustment for reset days

SPED Stipends

1. Instructional Budget Overages - 2020 - Mitch
2. Additional Specialist Teachers (2) - Ishmael

FACILITY IMPROVEMENTS 20 MIN

Sewer Extension and Walkway Improvements - \$4,870

- **Status Updates**

- Basement progress

- Facility Repairs – Gym floors

ACTIONS:

1. *Motion to approve change order with contractors for the basement project not to exceed \$5,000.*

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 15 MIN

GA Shape Grant \$6,000 (Monti)

FUTURE BUSINESS 5 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Courtyard improvements.