

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY JULY 20TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 1 MINUTES

ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Kimnese Abdul-Salaam	present	On Time	At Adjournment
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	On Time	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Ishmael Abdul-Salam	present	On Time	At Adjournment
Laura Calloway	not present		
Brittany Dunn	not present		
Tequila Douglas	not present		

PUBLIC MEETING DETAILS

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER

APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

Passed Motion:

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Kimnese Abdul-Salaam**

Discussion:

There was no notable discussion on the motion.

APPROVAL OF MINUTES FROM JUNE 22, 2021

The Finance Committee met on Tuesday June 22nd, 2021 @7:41 PM for what was scheduled to be a 1 hours and 46 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Cheryl Parker Not Present: Ishmael Abdul-Salam The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from May 18, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 8 motions, of which 8 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes as presented. (passed) 3. To extend the current janitorial services through July 31, 2021. (passed) 4. Approve the summer leadership retreat not to exceed \$4,000. (passed) 5. Approve the employee referral program not to exceed \$2,000 or \$200 per position pending Governance committee policy. (passed) 6. Approve the funding of the tuition reimbursement policy as drafted by the Governance committee not to exceed \$5,000 for FY22. (passed) 7. To discontinue the run/walk fundraiser beginning FY22. (passed) 8. Approve the amended FY22 budget as presented with an adjustment of \$5,000 for tuition reimbursement. (passed) The meeting adjourned at 7:38PM

Passed Motion:

Approve the minutes from the June 22, 2021 meeting.

By: **Virginia Smith** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

PTO FINANCIALS

The TMSA PTO has \$22.00 in checking and \$1341.11 in our savings account. The TMSA PTO had to pay \$250.00 to the Secretary State of Georgia to reinstate the business.

FINANCIAL REVIEW

1. FY21 YEAR-END UPDATES – CANDY YU
2. SAVINGS OPTIONS – CANDY YU

3. FY22 BUDGET UPDATES
4. BEFORE/AFTER SCHOOL RATE ADJUSTMENTS
5. CARES ACT II FUNDING \$483K: INCLUDES: NEW LAPTOPS, PD, STAFF, CHROMEBOOKS, SUPPLIES
6. RECRUITMENT UPDATES
7. Tuition reimbursement approval

Passed Motion:

Approve proposed ASP monthly rate adjustment across the board, remove the service fee from the before care and after care programs and continue the three fee waivers for late fees (not monthly fees).

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FACILITY IMPROVEMENTS

1. Janitorial Services – (Move to Board for Vote)
2. Highgrove quote to improve grounds – \$15k Request (Voting item)
3. Basement
4. Wire repair
5. City of CP visit/inspection
6. VOIP
7. Facility repairs
8. Gym floors recoated
9. Roof repair

Passed Motion:

Approve up to \$15,000 for urgent grounds maintenance with the current vendor.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

Discussion:

There was no notable discussion on the motion.

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. GRANT UPDATES – GA SHAPE GRANT \$6K (MONTI)

FINANCE COMMITTEE UPDATE

1. Chair
2. Members

- Kimnese
- Willie Davis, Jr.

Passed Motion:

Elect Mitch Foster, II as chair of the finance committee.

By: **Bridgett Bell** Seconded by: **Virginia Smith**

Discussion:

There was no notable discussion on the motion.

FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Courtyard Improvements

THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:01 pm

Passed Motion:

Motion to adjourn

Discussion:

There was no notable discussion on the motion.