

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY JULY 20TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 1 MINUTES

PUBLIC MEETING DETAILS 15 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

APPROVAL OF MINUTES FROM JUNE 22, 2021 15 MIN

The Finance Committee met on Tuesday June 22nd, 2021 @7:41 PM for what was scheduled to be a 1 hours and 46 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Cheryl Parker Not Present: Ishmael Abdul-Salam The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from May 18, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 8 motions, of which 8 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes as presented. (passed) 3. To extend the current janitorial services through July 31, 2021. (passed) 4. Approve the summer leadership retreat not to exceed \$4,000. (passed) 5. Approve the employee referral program not to exceed \$2,000 or \$200 per position pending Governance committee policy. (passed) 6. Approve the funding of the tuition reimbursement policy as drafted by the Governance committee not to exceed \$5,000 for FY22. (passed) 7. To discontinue the run/walk fundraiser beginning FY22. (passed) 8. Approve the amended FY22 budget as presented with an adjustment of \$5,000 for tuition reimbursement. (passed) The meeting adjourned at 7:38PM

PTO FINANCIALS 5 MIN

FINANCIAL REVIEW 30 MIN

1. FY21 YEAR-END UPDATES – CANDY YU
2. SAVINGS OPTIONS – CANDY YU
3. FY22 BUDGET UPDATES
4. BEFORE/AFTER SCHOOL RATE ADJUSTMENTS
5. CARES ACT II FUNDING \$483K: INCLUDES: NEW LAPTOPS, PD, STAFF, CHROMEBOOKS, SUPPLIES
6. RECRUITMENT UPDATES
7. Tuition reimbursement approval

FACILITY IMPROVEMENTS 10 MIN

1. Janitorial Services – (Move to Board for Vote)
2. Highgrove quote to improve grounds – \$15k Request (Voting item)
3. Basement
4. Wire repair
5. City of CP visit/inspection
6. VOIP
7. Facility repairs
8. Gym floors recoated
9. Roof repair

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 10 MIN

1. GRANT UPDATES – GA SHAPE GRANT \$6K (MONTI)

FINANCE COMMITTEE UPDATE 15 MIN

1. Chair
2. Members

FUTURE BUSINESS 15 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Leader in Color – Principal's request