

# THE MAIN STREET ACADEMY

## FINANCE COMMITTEE REGULAR MEETING MINUTES TUESDAY JUNE 22ND, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 41 MINUTES

### ATTENDANCE SUMMARY

Name	Status	Arrival Time	Departure Time
Kimnese Abdul-Salaam	not present		
Bridgett Bell	present	On Time	At Adjournment
Willie G. Davis, Jr.	present	15 Minutes Late	At Adjournment
Virginia Smith	present	On Time	At Adjournment
Mitch Foster II	present	On Time	At Adjournment
Ishmael Abdul-Salam	present	45 Minutes Late	At Adjournment
Cheryl Parker	present	On Time	At Adjournment
Laura Calloway	not present		
Brittany Dunn	not present		
Tequila Douglas	not present		

### PUBLIC MEETING DETAILS

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

**Passcode: tmsa** (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

**Passcode: 719355** (if dialing in by telephone)

## WELCOME AND CALL TO ORDER

Meeting was called to order at 6:02 PM

## APPROVAL OF AGENDA

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

### **Proposed Motion:**

Approve the agenda as submitted

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

### **Discussion:**

There was no notable discussion on the motion.

## APPROVAL OF MINUTES FROM MAY 18, 2021

The Finance Committee met on Tuesday May 18th, 2021 @6:00 PM for what was scheduled to be a 2 hours and 1 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Ishmael Abdul-Salam Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from March 23, 2021 5. Approval of Minutes from April 20, 2021 6. PTO Financials 7. Financial Review 8. Facility Improvements 9. Fundraiser, Sponsorship, & Grant Updates 10. Future Business The committee considered 9 motions, of which 8 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes from the March 23, 2021 meeting as presented. (passed) 3. Approve the minutes from the April 20, 2021 meeting as presented. (passed) 4. Approve the IB Program for the initial and first years not to exceed \$13,500. (tabled) 5. Approve the FY 2021-2022 budget as presented. (passed) 6. To approve the adjustment in health benefits plan (Cigna) at a 20.9% increase to be split between employer and employee. (passed) 7. To waive the book dues/fines to include late fees and book replacement fees that were incurred prior to FY21. (passed) 8. Approve the facility repairs for summer projects not to exceed \$25,000. (passed) 9. Extend the current janitorial services vendor through June 30, 2021. (passed) The meeting adjourned at 7:04PM

### **Passed Motion:**

Approve the minutes as presented.

By: **Mitch Foster II** Seconded by: **Bridgett Bell**

### **Discussion:**

There was no notable discussion on the motion.

## PTO FINANCIALS

Not presented.

## FINANCIAL REVIEW

1. YTD Financials – Candy Yu
2. Savings options - Candy Yu
3. FY22 Budget Draft amendments – Revised budget from Fulton County
4. Additional Cares Act II funding \$483k
5. Staff contracts & recruitment updates
6. FC pay scale updates if any (possible voting item)
7. Summer leadership Retreat July 14th - \$4k – Mr. Abdul-Salaam presentation
8. Health benefits update
9. Employee personnel reimbursement policy review from governance committee update
10. Run/Walk elimination to pursue other development options request of L. Simon
11. Principal updates
12. Employee referral bonus

**Passed Motion:**

To discontinue the run/walk fundraiser beginning FY22.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the amended FY22 budget as presented with an adjustment of \$5,000 for tuition reimbursement.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## FACILITY IMPROVEMENTS

1. Janitorial Services – new vendor July 1st (voting item)
2. Highgrove landscape proposal – Mr. Abdul-Salaam
3. Basement progress
4. LED Project
5. VOIP Project
6. Facility Repairs – summer projects updates

**Passed Motion:**

To extend the current janitorial services through July 31, 2021.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the summer leadership retreat not to exceed \$4,000.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the employee referral program not to exceed \$2,000 or \$200 per position pending Governance committee policy.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

**Passed Motion:**

Approve the funding of the tuition reimbursement policy as drafted by the Governance committee not to exceed \$5,000 for FY22.

By: **Bridgett Bell** Seconded by: **Mitch Foster II**

**Discussion:**

There was no notable discussion on the motion.

## FUNDRAISER, SPONSORSHIP, & GRANT UPDATES

1. Facility Grant – LED Project (V. Smith)
2. Feminine Grant \$521 (Nurse & V. Smith)
3. USDA – Milk Cooler Grant \$3,509 (McCoy/Smith)
4. COVID Relief Grant - \$150k awarded (Parker)
5. GA Shape Grant \$6,000 (Monti & Parker)

## FUTURE BUSINESS

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).

- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Leader in Color – Principal's request

## THE MEETING WAS ADJOURNED

The meeting adjourned at approximately 7:43 pm

### **Passed Motion:**

Motion to adjourn

By: **Bridgett Bell**

### **Discussion:**

There was no notable discussion on the motion.