

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY MAY 18TH, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 2 HOURS AND 1 MINUTES

PUBLIC MEETING DETAILS 15 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

Passcode: tmsa (if using the Zoom app)

Dial by your location

+312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

Meeting ID: 915 012 8622

Passcode: 719355 (if dialing in by telephone)

WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF AGENDA 5 MIN

So that there is agreement between board members on the agenda, and the amount of time spent on the meeting, the board shall vote to approve an agenda for the meeting. To the best of its ability, it will follow that agenda, and allow for the chair to move the board through the agenda as specified.

ACTIONS:

1. *Approve the agenda as submitted*

APPROVAL OF MINUTES FROM MARCH 23, 2021 15 MIN

The Finance Committee met on Tuesday March 23rd, 2021 @6:00 PM for what was scheduled to be a 1 hours and 46 minutes long meeting. Present: Cheryl Parker, Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from February 16, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 4 motions, of which 4 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes. (passed) 3. Approve the FY21 marketing budget related to enrollment not to exceed \$20,000. (passed) 4. Approve the extension of the FFCRA Sick Leave (American Rescue Plan Act of 2021) through 9/30/2021. (passed) The meeting adjourned at 7:35PM

APPROVAL OF MINUTES FROM APRIL 20, 2021 15 MIN

The Finance Committee met on Tuesday April 20th, 2021 @6:00 PM for what was scheduled to be a 1 hours and 46 minutes long meeting. Present: Cheryl Parker, Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Ishmael Abdul-Salam Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from March 23, 2021 5. PTO Financials 6. Financial Review 7. Facility Improvements 8. Fundraiser, Sponsorship, & Grant Updates 9. Future Business The committee considered 5 motions, of which 4 passed, and 0 failed: 1. Meeting was called to order at 6:09PM. (passed) 2. Approve the agenda as submitted (passed) 3. Approve the minutes as presented. (passed) 4. Approve the IB Program for the initial and first years not to exceed \$13,500. (tabled) 5. Approve the contract addendum for Construction Management and Administration Support not to exceed \$73,000 (passed) The meeting adjourned at 7:24PM

PTO FINANCIALS 5 MIN

FINANCIAL REVIEW 30 MIN

1. YTD Financials – Candy Yu
2. Savings options - Candy Yu
3. Annual budget FY21-22 **(Voting item)**
4. Staff contracts & recruitment updates
5. FC pay scale updates and timing
6. Health benefits increase & plan adjustment proposal (voting item)
7. Book dues/fines waiver
8. Employee personnel reimbursement policy review from governance committee update
9. IB Program - Updates by Managing Principal

ACTIONS:

1. *Approve the IB Program for the initial and first years not to exceed \$13,500.*
2. *Approve the FY 2021-2022 budget as presented.*

FACILITY IMPROVEMENTS 10 MIN

1. Janitorial Services RFP/Bid Selection
2. Basement Update
3. VOIP Project Update
4. Interactive Boards Update
5. LED Project Update
6. Facility Repairs – summer projects \$25k (voting item)
7. Rental use requests – Football fields & summer camp

ACTIONS:

1. *Approve the facility repairs for summer projects not to exceed \$25,000.*

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 10 MIN

1. Facility Grant – LED Project
2. COVID Relief Grant - \$150k awarded (Parker)
3. Facility Grant – LED Project (V. Smith)
4. Feminine Grant \$521 (Nurse & V. Smith)
5. USDA – Milk Cooler Grant \$3,509 (McCoy)
6. GA Shape Grant \$6,000 (Monti & Parker)

FUTURE BUSINESS 15 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Leader in Color – Principal's request