

THE MAIN STREET ACADEMY

FINANCE COMMITTEE REGULAR MEETING AGENDA TUESDAY JUNE 22ND, 2021 @6:00 PM

2861 LAKESHORE DRIVE

PROJECTED DURATION: 1 HOURS AND 41 MINUTES

PUBLIC MEETING DETAILS 15 MIN

Join Zoom Meeting

<https://us02web.zoom.us/j/9150128622>

Meeting ID: 915 012 8622

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WELCOME AND CALL TO ORDER 1 MIN

APPROVAL OF MINUTES FROM MAY 18, 2021 15 MIN

The Finance Committee met on Tuesday May 18th, 2021 @6:00 PM for what was scheduled to be a 2 hours and 1 minutes long meeting. Present: Kimnese Abdul-Salaam, Bridgett Bell, Willie G. Davis, Jr., Virginia Smith, Mitch Foster II, Ishmael Abdul-Salam Not Present: none The members considered the following items: 1. Public Meeting Details 2. Welcome and Call to Order 3. Approval of Agenda 4. Approval of Minutes from March 23, 2021 5. Approval of Minutes from April 20, 2021 6. PTO Financials 7. Financial Review 8. Facility Improvements 9. Fundraiser, Sponsorship, & Grant Updates 10. Future Business The committee considered 9 motions, of which 8 passed, and 0 failed: 1. Approve the agenda as submitted (passed) 2. Approve the minutes from the March 23, 2021 meeting as presented. (passed) 3. Approve the minutes from the April 20, 2021 meeting as presented. (passed) 4. Approve the IB Program for the initial and first years not to exceed \$13,500. (tabled) 5. Approve the FY 2021-2022 budget as presented. (passed) 6. To approve the adjustment in health benefits plan (Cigna) at a 20.9% increase to be split between employer and employee. (passed) 7. To waive the book dues/fines to include late fees and book replacement fees that

were incurred prior to FY21. (passed) 8. Approve the facility repairs for summer projects not to exceed \$25,000. (passed) 9. Extend the current janitorial services vendor through June 30, 2021. (passed) The meeting adjourned at 7:04PM

ACTIONS:

1. *Approve the minutes as presented.*

PTO FINANCIALS 5 MIN

FINANCIAL REVIEW 30 MIN

1. YTD Financials – Candy Yu
2. Savings options - Candy Yu
3. FY22 Budget Draft amendments – Revised budget from Fulton County
4. Additional Cares Act II funding \$483k
5. Staff contracts & recruitment updates
6. FC pay scale updates if any (possible voting item)
7. Summer leadership Retreat July 14th - \$4k – Mr. Abdul-Salaam presentation
8. Health benefits update
9. Employee personnel reimbursement policy review from governance committee update
10. Run/Walk elimination to pursue other development options request of L. Simon
11. Principal updates

FACILITY IMPROVEMENTS 10 MIN

1. Janitorial Services – new vendor July 1st (voting item)
2. Highgrove landscape proposal – Mr. Abdul-Salaam
3. Basement progress
4. LED Project
5. VOIP Project
6. Facility Repairs – summer projects updates

ACTIONS:

1. *To extend the current janitorial services through July 31, 2021.*

FUNDRAISER, SPONSORSHIP, & GRANT UPDATES 10 MIN

1. Facility Grant – LED Project (V. Smith)
2. Feminine Grant \$521 (Nurse & V. Smith)

3. USDA – Milk Cooler Grant \$3,509 (McCoy/Smith)
4. COVID Relief Grant - \$150k awarded (Parker)
5. GA Shape Grant \$6,000 (Monti & Parker)

FUTURE BUSINESS 15 MIN

- Resurface tennis courts, football/track field, baseball field, and courtyard (discuss artificial turf or pavers).
- Activity vans for small groups.
- Remodel the conference room and library.
- Strategic plan update
- Leader in Color – Principal's request